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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Able Mining Co., Inc., Scottsdale, Ariz.—Files With Securities and Exchange Commission—

The corporation on July 2 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, through The Fenner Corp., New York, N. Y. The net proceeds are to be used for expenses incident to mining operations.

ACF Industries, Inc.—Nuclear Unit Expands—

This corporation's Nuclear Energy Products Division, which is expanding in the commercial reactor field, has just opened an office in Washington, D. C., according to an announcement by Rudolph Furrer, President of the division.

The new office will be a branch of the main one in New York City. The division has three plants—two in Buffalo, N. Y., and one in Albuquerque, N. M. These employ 2,600 persons including several hundred engineers in the nuclear field.

Recently this division obtained a contract from the Netherlands for the construction of an experimental reactor in that country, and has other contracts for building similar reactors for the Massachusetts Institute of Technology in Boston and Milano University in Italy. —V. 184, p. 213.

Adam Consolidated Industries, Inc.—Expands in Germany—

A major expansion program for Canada Dry of West Germany to keep pace with the rapid growth of the West German economy and the even faster growing West German soft drink industry, was announced on July 17 by Robert W. Castle, President, on his arrival in the United States. Mr. Castle's visit coincided with the opening in Germany of the first of three new Canada Dry bottling plants to be constructed in the densely populated Ruhr Valley, Canada Dry of West Germany is a division of Adams Consolidated Industries, Inc. —V. 183, p. 2757.

Admiral Corp.—Introduces Color TV Console—

A 21-inch console color TV receiver priced at only \$499.95 is featured in the complete line of 4 color models introduced July 2 by this corporation. This set is over \$300 less than the company's previous color model.

George A. Bodem, Vice-President-electronics division, also announced three other 21-inch color models, a twin speaker console, a deluxe twin speaker console and an Imperial laydown credenza model with a high fidelity amplifier and four speakers retailing for \$799.95.—V. 183, p. 2893.

Allied Chemical & Dye Corp.—Earnings Lower—

Period End. June 30—	1956—3 Mos.—1955	
Sales and operating revenues	175,641,762	168,713,490
Cost of goods sold and operating, selling, general and administrative expenses	139,909,459	128,968,572
†Depreciation and depletion	12,508,294	10,874,247
Gross income from operations	23,224,009	28,870,671
Dividends, interest and misc. income	1,089,251	911,323
Total income	24,313,260	29,781,994
Int. & exps. on debentures	1,823,215	1,823,215
Federal income taxes	9,708,805	13,143,300
Net income	12,781,240	14,815,479
Average number of shares	9,622,779	*9,570,797
Earnings per share	\$1.33	*\$1.55

*Adjusted for 5% stock dividend in December 1955. †Including amortization of defense facilities.—V. 183, p. 2069.

Alleghany Corp.—Plans Bank Borrowings—

The company has applied to the Interstate Commerce Commission for authority to allow it to issue \$17,000,000 of promissory notes to nine banks, primarily to finance the repayment of \$14,400,000 of outstanding bank notes. The remaining proceeds, Alleghany said, will be used for general purposes. The notes outstanding include a \$7,200,000 note to the First National Bank of Boston, a \$5,000,000 note to the Chase Manhattan Bank, a \$1,200,000 note to the Fidelity-Philadelphia Trust Co. and a \$1,000,000 note to the Empire Trust Co. The new notes would be issued as follows, the company said: A \$3,800,000 note to Chase Manhattan, a \$2,500,000 note to Fidelity-Philadelphia Trust, two notes for \$2,000,000 each to The First National

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Bank of Chicago and Irving Trust Co., a \$1,700,000 note to the Marine Midland Trust Co. of New York, two notes for \$1,500,000 each to Chemical Corn Exchange Bank and Manufacturers' Trust Co., and two notes for \$1,000,000 each to the Central National Bank and Empire Trust.

A company spokesman said ICC approval of the transaction was asked because of court proceedings over whether the company should be regulated by the ICC or by the Securities and Exchange Commission. Last December a three-judge Federal Court in New York ruled that the company belongs under the latter agency, but the concern has appealed this decision to the Supreme Court.—V. 184, p. 1.

Altec Companies, Inc., New York—Stock Offered—

Dean Witter & Co. and associates on July 18 publicly offered an issue of 100,000 shares of capital stock (par \$1) at \$13.50 per share. Of the total, 65,000 shares are for the account of selling stockholders and 35,000 shares for the Altec company's account.

The net proceeds are to be advanced Lansing Corp., a wholly-owned subsidiary, to be used for its expansion program.—V. 184, p. 1.

American Agile Corp.—New Scrubbing Towers—

Ten-foot-high polyethylene acid scrubbing towers have been fabricated by this corporation for use by the Nyotex Chemical Co., Houston, Texas.

The towers are used to scrub chemically contaminated air for recirculation. The reagents which have to be removed consist of hydrofluoric and hydrofluosilicic acids and sulfur dioxide gases at temperatures of 100 degrees.

As they are now used by the company, fumes and vapors caused by reactions in the chemical processing tanks, are vented to these towers where they are scrubbed and clean air passed out at the top into the plant atmosphere.

Similar equipment, likewise made of polyethylene, can be utilized for atmospheric smog reduction, especially where corrosive fumes are present.—V. 182, p. 2013.

American Encaustic Tiling Co.—Stock Dividend, etc.—

The directors on July 18 declared the usual quarterly dividend of 15 cents per share, payable Aug. 30, 1956, to stockholders of record Aug. 16, 1956, and a 5% stock dividend, payable Sept. 10 to stockholders of record Aug. 16, 1956.

Malcolm A. Schweiker, President, reported that the second of two new kilns was placed in full operation in June. The new units increase the company's operating capacity by about 50%, although the total increase in sales for the year 1956 will be about 30% over sales in 1955.—V. 184, p. 213.

American Gas & Electric Co.—System Earnings—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended June 30—	1956	1955
One month.....	\$3,089,053	\$2,979,207
Six months.....	20,962,215	19,334,038
Twelve months.....	39,844,159	35,807,641
*Earnings per share of common stock—12 months.....	\$2.05	\$1.86

*Adjusted for 1½-for-1 stock split and based on average number of shares outstanding during period (19,471,471 shares for 1956 and 19,278,663 shares for 1955).

Change in Holdings—

This New York holding company, it was announced on July 11, has joined with two of its subsidiaries, Appalachian Electric Power Co. and Flat Top Power Co., in the filing of an application with the SEC for approval of the sale of Flat Top's assets to Appalachian; and the Commission has given interested persons until July 24, 1956 to request a hearing thereon.

All of the outstanding securities (1,900 shares of common stock) of Flat Top are owned by Appalachian, all of whose common stock is owned by American. It is proposed that the assets of Flat Top be acquired by Appalachian, after which Flat Top will be dissolved. The proposal contemplates (1) the transfer by Flat Top and the acquisition by Appalachian of all of Flat Top's assets which amounted to \$133,844 at March 31, 1956, and the rendering of service by Appalachian in the area theretofore served by Flat Top; (2) the issuance by Appalachian, and the acquisition by Flat Top, of 10,000 shares of Appalachian's common stock, and the assumption by Appalachian of all of Flat Top's liabilities, which amounted to \$8,140 on that date; and (3) the liquidation and dissolution of Flat Top and the transfer to American of the 10,000 shares of Appalachian common.—V. 184, p. 213.

American Investment Co. of Illinois—Redemption—

There have been called for redemption on Aug. 14, next, 4,000 shares of 5¼% cumulative prior preferred stock at \$100 per share plus accrued dividends of 64.16 cents per share. Payment will be made at the Irving Trust Co., One Wall St., New York 15, N. Y. —V. 184, p. 213.

American Investors Corp., Nashville, Tenn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 13, 1956, covering 4,962,500 shares of its \$1 par common stock, of which 962,500 shares are reserved for issuance upon the exercise of options to be granted by the company to its employees.

Public offering of the 4,000,000 shares is to be made at \$2 per share. The shares will be sold only through officers, directors and employees or agents of the company under supervision of its management, for which a 20c per share commission is to be paid.

The company plans to use not more than \$6,000,000 of the proceeds of the sale of common stock to purchase all of the common stock of American Investment Life Insurance Co., to be organized under Tennessee law and which will be authorized to write a full line of life and disability insurance policies on individual and group basis, including ordinary life, on both whole life and limited payment plans, endowment, health and accident, indemnity and hospitalization policies. The balance of the proceeds will be retained to acquire all fixed assets necessary for the conduct of the business of American Investment Life Insurance Co., which will then rent such assets from the company.

The company now has outstanding 37,500 shares of common stock sold privately for \$2 per share, of which 5,000 shares each (13⅓%) are held by George P. Wenck, Fountain Inn, S. C., T. Pontell Flock, Atlanta, and J. W. Ballentine, Easley, S. C. Jimmie Davis of Shreveport, La., is Board Chairman and Frank Poole of Nashville is President.

American Machine & Foundry Co.—Debentures Sold—

The unsubscribed \$472,100 of subordinated debentures have been sold by the underwriters, headed by Union Securities Corp., at 102% for group account. See also V. 184, p. 213.

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American President Lines, Ltd.—New Luxury Cargo-liner on 'Round-the-World Voyage—

The S. S. President Adams, newest ship in this company's \$275,000,000 replacement program, began her maiden voyage 'Round-the-World' last year. The new luxury cargo-liner, sister ship of the Presidents Jackson, Hayes, and Coolidge, is named for President John Quincy Adams, sixth President of the United States, and is the fourth ship of that name to serve in American President Lines' global fleet.

Special features for the safe handling and prompt delivery of cargo are incorporated in the President Adams. The ship will have special liquid cargo pumping equipment to permit fast and efficient handling of bulk liquid cargoes; refrigerated cargo boxes that will accommodate both freeze and chill commodities, with each compartment fitted with the latest type of automatic control equipment.—V. 179, p. 709.

American Smelting & Refining Co.—New Development

New compounds which possess the water repellent properties of the conventional silicones and the fungicidal and pesticidal properties of the arsenicals have been synthesized in the Central Research Laboratories of this company and E. F. Houghton & Co. Known as arsonosiloxanes, the compounds are believed to have particular value for use in damp locations or humid atmosphere to protect materials from deterioration due to moisture and insect attack. Electrical insulations, canvas enclosures and leather products are a few of the materials which might well be protected by the arsonosiloxanes.—V. 183, p. 2534.

American Stores Co.—June Sales Increased—

Period End. June 30—	1956—5 Wks.—1955	1956—13 Wks.—1955
Consolidated sales	73,665,987	61,265,096
	183,859,981	156,651,757

—V. 183, p. 2894.

American Telephone & Telegraph Co. — Plans Stock Offering — Cleo F. Craig, President, in a letter to the stockholders, said:

The directors voted on July 18 to call a special meeting of the share owners to be held on Sept. 5, 1956, to act upon a proposed increase in the amount of authorized stock of the company from 60,000,000 shares to 100,000,000 shares. Proxy material relating to the meeting will be mailed to stockholders on Aug. 4, 1956.

If the increase in authorized stock is approved, "rights" will be issued on Oct. 1, 1956 to share owners to purchase additional stock for \$100 per share, on the basis of one new share for each 10 shares held on a record date in September to be fixed by the directors. The subscription period during which "rights" may be exercised will run until Nov. 5, 1956.

In the offering, a choice will be given of paying for the stock in a single payment or in two equal installments. If a single payment is chosen, it will be due by Nov. 5, 1956. In such case a certificate for the stock will be issued promptly after payment and the owner will be entitled to dividends declared to share owners of record after Nov. 5, 1956. If installment payments are chosen, the first payment will be due by Nov. 5, 1956, and the final payment will be due on Feb. 1, 1957. In such case a certificate for the stock will be issued promptly after Feb. 1, 1957 and the owner will be entitled to dividends declared to share owners of record after Feb. 1, 1957. No shares will be issued to a purchaser until his final payment is made. However, interest will be credited on the first payment under the installment plan.

Practically all of the 60,000,000 shares now authorized are outstanding or reserved for issuance under financing previously approved by the share owners. An increase in authorized shares is therefore necessary so that the company will be in a position to raise additional equity capital for some years in the future in connection with needed expansion of plant.

This plan for a direct offering of stock at par is one of the methods of financing which has been used by the company in meeting its capital needs, particularly during the expansion period following World War I. The types of financing to be used in the future necessarily will depend on circumstances as they exist at the time further new money is needed. However, it is expected that both issues of debentures convertible into stock and issues of straight debt, which have been utilized by the company in raising capital during recent years, will continue to be the main source of funds for the company's future financing.

The detailed terms of the stock offering presently planned, which will involve about 5,750,000 shares, will be set forth in a prospectus to be mailed to share owners on Oct. 1, together with the warrants representing the "rights" to purchase the additional shares.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	37,228,941	32,094,582
Operating expenses	24,469,224	22,001,659
Federal income taxes	4,677,000	3,549,000
Other operating taxes	2,101,509	1,798,943
Net operating income	5,981,208	4,744,980
Net after charges	3,814,770	2,095,196

—V. 184, p. 213.

Ann Arbor RR.—June Earnings Declined—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Railway oper. revenues	\$764,321	\$815,497
Railway oper. expenses	664,216	636,319
Net ry. oper. income	20,203	70,991
after Fed. inc. taxes		314,093
Net inc. after fixed chrgs. and other deductions	6,875	58,411

—V. 184, p. 2.

Appalachian Electric Power Co.—Acquisition, Etc.—

See American Gas & Electric Co. above.—V. 183, p. 553.

Arden Farms Co.—Registration Statement Effective—

The registration statement filed with the SEC on June 15, and covering the proposed offerings of \$4,099,300 5% subordinated debentures due July 1, 1986 (convertible until July 1, 1984), and 63,614 additional shares of common stock (par \$1), was declared effective July 10. See also V. 183, p. 3006.

Argus Corp. Ltd.—Special Offering—A special offering of 21,600 shares of common stock (no par) was made on July 18 by Arthur Wiesenberger & Co. at \$22 per share, with a dealer's concession of 88 cents per share. It was completed.—V. 183, p. 1106.

Arizona Public Service Co.—Proposed Acquisition, Etc.

This company has filed an application with the Federal Power Commission seeking authority to acquire an electric generating plant and to transfer another generating plant.

The company proposes to acquire the Saginaw steam electric generating plant and related equipment of Southwest Lumber Mills, Inc. and to transfer to Southwest its Flagstaff steam electric generating plant and related equipment. Both plants are located in Flagstaff, Ariz.

In addition to the exchange of plants and facilities, Arizona Public Service proposes to enter under a contract to purchase electricity and steam from the Flagstaff plant and to cancel the agreement under which it has been purchasing power from the Saginaw plant.

Southwest will pay Arizona Public Service, under the proposed exchange, \$100,000, of which half will be paid at the time of closing and the remainder over a two-year period.—V. 182, p. 2126.

Arllis Plastics Corp., Brooklyn, N. Y.—Stock Offered—Kamen & Co., New York City, on July 16 offered publicly 150,000 shares of common stock (par 10 cents) at \$2 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase equipment and for general corporate purposes, including advances to Arllis Co.,

Inc., for debt reduction and working capital, and for possible acquisition and investment in other plastic ventures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)-----	Authorized 2,000,000 shs.	Outstanding 480,000 shs.
----------------------------------	---------------------------	--------------------------

BUSINESS—The corporation was incorporated July 14, 1955 in Delaware. The name of the corporation was changed from International Plastic Industries Corp. to Arllis Plastics Corp. on July 5, 1956. It was organized to engage in the manufacture of plastic products and the acquisition and development of and investment in, ventures in the plastic industries. Its offices are located at 30-375 De Kalb Ave., Brooklyn 5, New York.

Arllis Plastics Corp. has one subsidiary, Arllis Co., Inc., a New York corporation which is wholly-owned. Arllis Plastics Corp. acquired all of the outstanding stock of that corporation from Max Welling, Nat H. Last and Abraham J. Brenner in exchange for 330,000 shares of its common stock.

At the present time the corporation functions solely through its wholly-owned subsidiary, Arllis Co., Inc. succeeded to a business organized in 1948 by Charles Arllis, and incorporated in February, 1952. Arllis Co., Inc. conducts the business of prime manufacturers of a variety of industrial and proprietary plastic products from purchases of raw materials to the final finished product. Its raw materials are primarily polyethylene, polystyrene, and acetates.

Ashtabula Telephone Co., Ashtabula, Ohio—Files With Securities and Exchange Commission—

The company on July 6 filed a letter of notification with the SEC covering 150 shares of common stock (par \$25) to be offered at the market (about \$30 per share), without underwriting. The proceeds are to be used to pay for additions and improvements.—V. 177, p. 1150.

Associated Food Stores, Inc., Jamaica, N. Y.—

This corporation on July 9 announced the formation of a wholly owned subsidiary, ASSOCIATED FOOD ENTERPRISES, LTD., and the establishment of an Export Division in that corporation. Initially, the Export Division will develop the export trade in the Caribbean, South American and European areas.

Associated Food Enterprises, Ltd. will also engage in institutional selling to private and governmental agencies.—V. 181, p. 2238.

Atlanta Gas Light Co. — Bonds Offered —An underwriting group headed jointly by Equitable Securities Corp. and Union Securities Corp. offered publicly on July 17, \$5,000,000 of first mortgage bonds, 4% series, due July 1, 1981, at 101.587% and accrued interest, to yield 3.90%. The group was awarded the issue at competitive bidding July 16 on its bid of 100.767%.

Other bids for the bonds as 4s came from: Halsey, Stuart & Co. Inc., 100.302; Shields & Co., 100.08; and The First Boston Corp., 100.059. White, Weld & Co. and Kidder, Peabody & Co. (jointly) bid 101.2099 and Blair & Co., Inc., bid 101.031, both for a 4% coupon.

The bonds will be redeemable at the option of the company at general redemption prices ranging from 105.59% to 100%; and at special redemption prices for the sinking fund, which begins in 1958, ranging from 101.59% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds and from a prior offering of 98,280 shares of new common stock to holders will be used for the retirement of notes payable to banks which were incurred for construction purposes and to finance the cost of the company's construction requirements for the fiscal year ending Sept. 30, 1956. The company estimates that \$8,760,000 will be spent for construction in the fiscal year 1956.

BUSINESS—Company's principal business is the distribution of natural gas to customers in central, northwest and northeast Georgia and southwest South Carolina, the principal areas being in metropolitan Atlanta, Augusta, Macon, Rome, and Athens in Georgia, and Aiken and North Augusta in South Carolina.

EARNINGS—For the 12 months ended March 31, 1956, gas operating revenue amounted to \$41,308,655 and net income to \$2,695,382 compared with revenues of \$37,591,720 and net income of \$2,086,343 for the fiscal year ended Sept. 30, 1955.

CAPITALIZATION—Giving effect to the sale of the 98,280 shares of new common stock, the sale of the new bonds and the retirement of notes, capitalization of the company will consist of \$23,980,000 in first mortgage bonds; \$4,120,000 in debentures; 79,100 shares of cumulative preferred stock, par \$100; and 971,088 shares of common stock, par \$10.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Equitable Securities Corp.	\$1,150,000
Union Securities Corp.	1,150,000
Laurence M. Marks & Co.	900,000
Reynolds & Co.	900,000
R. S. Dickson & Co., Inc.	600,000
Kormendi & Co., Inc.	300,000

See also V. 184, p. 214.

Bahamas Helicopters, Ltd., Nassau, B. W. I.—Registers With Securities and Exchange Commission—

This corporation, with offices in Nassau and Paris, filed a registration statement with the SEC on July 13, 1956, covering 300,000 ordinary (common) shares (£1 par value), to be offered for public sale through an underwriting group headed by Blair & Co., Inc. Of the securities being registered, 35,000 ordinary shares represent securities to be sold by stockholders of the company to Blair & Co.

The corporation is engaged with its wholly-owned subsidiaries as a private carrier in the business of transporting personnel, equipment and supplies by helicopter and fixed-wing aircraft for certain major oil companies operating principally in the Eastern Hemisphere. The net proceeds of the company financing will be applied to retire indebtedness of \$175,000; to make a down payment of some \$200,000 in connection with the purchase, during July 1956, of three S-58 Sikorsky helicopters and parts from the Sikorsky Aircraft Division of United Aircraft Corp. at an aggregate cost of \$1,025,000; and to purchase 49% interest in the outstanding stock of Aerotecnia, S. A. for approximately \$500,000. The balance of the proceeds will be added to general funds to provide additional working capital.

The principal stockholders of the company are H. B. Armstrong of Sherman Oaks, Calif., and Knute W. Flint, of Paris, France, President and Secretary-Treasurer, respectively. According to the prospectus, they proposed to transfer to the company their interests in ten other corporations in exchange for ordinary shares of the company.

Baltimore Gas & Electric Co.—Tenders Sought—

The Bankers Trust Co., 46 Wall St., New York 15, N. Y., will up to 3 p.m. (EDT) on Aug. 1, 1956 receive tenders for the sale to it of first refunding mortgage sinking fund bonds to an amount sufficient to exhaust the sum of \$1,740,943 at prices not to exceed the redemption price for the particular series offered.—V. 183, p. 2286.

Baltimore & Ohio RR.—June Earnings—

The total operating revenues for the month of June was in excess of \$40,300,000, and the new income was approximately \$2,630,000, it was announced on July 18 by Howard E. Simpson, President.

The operating ratio for the month of June was 79.72%, and the transportation ratio was 39.48%.

Total carloadings for the month of June amounted to 265,530.—V. 184, p. 3.

Bankers Securities Corp.—Sells Controlling Interest in Hoving Corp. to General Shoe Corp.—

Albert M. Greenfield, Chairman of the Board, announced on July 18 that this company has sold its 65% interest in the Hoving Corp. to General Shoe Corp.

Hoving Corp. embraces the Bonwit Teller specialty stores in New York, Boston, Chicago, Cleveland, White Plains, Manhasset and Palm Beach, together with a controlling interest in Tiffany & Co. of New York.

General Shoe Corp. is one of the world's largest shoe manufacturers

and distributors, operating throughout the United States. Sales volume last year exceeded \$200,000,000. Among the nationally known brands produced by General Shoe are: Johnson & Murphy, I. Miller, W. L. Douglas, Deiman, and Capitan Dior.

Hoving's sales in 1955 were over \$31,000,000. The company employs 1,600 persons and has 1,500 stockholders.—V. 181, p. 2798.

A. S.) Beek Shoe Corp.—June Sales Rise—

Period End. June 30—	1956—5 Wks.—1955	1956—26 Wks.—1955
Sales	\$5,688,301	\$5,388,538
	\$24,829,448	\$24,161,379

—V. 183, p. 2894.

Beech Aircraft Corp.—Receives Navy Order—

Receipt of a U. S. Navy contract for the manufacture of an initial quantity of Beechcraft Model 316 power units to serve as ground support equipment for Navy jet aircraft was announced July 16 by this corporation.

O. A. Beech, President, said that dollar volume of the Navy contract was approximately \$203,000. The production would extend into January, 1957. The new power unit is the first Beech-designed support equipment to be ordered by the Navy.—V. 184, p. 215.

Bell Telephone Co. of Pennsylvania—Earnings—

Period Ended May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	26,884,566	24,587,745
Operating expenses	19,705,270	17,713,764
Federal income taxes	2,738,932	2,723,500
Other operating taxes	1,279,455	1,083,351
Net operating income	3,160,909	3,067,130
Net after charges	2,666,049	2,630,752

—V. 183, p. 2894.

Black & Decker Manufacturing Co. (& Subs.)—Earnings—

Nine Months to—	June 24, '56	June 26, '55
Net sales	\$35,495,380	\$30,838,943
Income before taxes	7,099,221	5,167,643
Provision for taxes	3,646,653	2,633,127

Net income	\$3,452,568	\$2,534,516
Shares outstanding	907,640	*860,084
Earnings per share	\$3.80	\$2.95

*Adjusted for 2-for-1 stock split of Oct. 1, 1955. As of June 24, 1955, the company's net worth of \$25,769,914 equaled \$28.39 per share of stock outstanding, representing an increase of 11% over the \$25.59 per share of June 26, 1955.

The company's recent activities, requiring commitments for major capital expenditures, have included substantial expansion of its manufacturing facilities in the United States, England, and Australia. Construction is underway on an addition to the company's Hempstead, Md., plant that will double its area, as well as on an entirely new plant near Melbourne that will provide products for marketing in the Australia-New Zealand area.

Sells Property—

See Universal Products Co., Inc. below.—V. 183, p. 2642.

Black Hills Power & Light Co.—Bonds Privately Placed —Stock Also Offered to Shareholders—This company has placed \$1,000,000 of 4% first mortgage bonds, series G, due July 1, 1986, privately with a financial institution, it was announced on July 16. Dillon, Read & Co. Inc. acted as agent for the company in placing the bonds.

The proceeds from this sale, together with the proceeds from an offering of 11,700 shares of the company's common stock currently being made to its stockholders at \$24 per share, will be used in part in connection with the organization of a new subsidiary which proposes to acquire and operate certain coal mining properties. Rights will expire on July 31. The remainder will be applied to the repayment of \$319,443 of purchase and serial notes and to carrying forward the company's construction program.

The stock offering is being made to common stockholders of record July 13, 1956 at the rate of 0.04455 share for each share held. There will be no underwriting. Northwestern National Bank of Minneapolis, 620 Marquette Ave., Minneapolis, Minn., is warrant agent.

The Federal Power Commission has granted authority to Black Hills Power & Light Co. to issue common stock and first mortgage bonds. In a separate action, the FPC authorized Black Hills Power to assume the liability of guarantor of purchase money obligations of its proposed wholly-owned subsidiary, Wyodak Resources Development Corporation.

The bonds will be sold to The Equitable Life Assurance Society of the United States at a price of 99% and accrued interest. The proceeds will be used to help finance the company's \$2,504,000 construction program for 1956.

In the other action, Black Hills Power had stated that Wyodak Coal Co., of Campbell County, Wyo., in October 1954, granted it an option to purchase equipment and structures at an estimated cost of \$557,141, and to lease coal properties in Campbell County. To exercise this option and to mine coal under the lease, Black Hills Power proposes to organize the Wyodak Resources Corp. Under the terms of the option, if a subsidiary is to acquire the properties and lease, Black Hills Power must guarantee purchase money obligations.—V. 184, p. 105.

Bond Stores, Inc.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$7,361,636	\$6,521,754
	\$82,196,813	\$80,401,380

—V. 183, p. 2894.

Boone County Coal Corp.—Stock Offered—The company is offering to its common stockholders of record June 25 the right to subscribe on or before July 24 for 10,000 additional shares of common stock (par \$5) at \$25 per share on the basis of one new share for each eight shares held. The offering is underwritten by Janney, Dulles & Co., Inc., Philadelphia, Pa.

The net proceeds are to be used for working capital and general corporate purposes.—V. 184, p. 106.

Borg-Warner Corp.—Proposed Merger—

The directors of Humphries Manufacturing Co., a leading producer of plumbing ware, will recommend to its stockholders that this 74-year-old Mansfield, Ohio, concern be merged with Borg-Warner Corp., it was announced on July 16.

A special meeting of Humphries stockholders has been called for July 25 to vote on the proposal. The consolidation would be effected through an exchange of stock.

Humphries, which will be operated as the Ingersoll-Humphries Division of Borg-Warner if the merger is approved, manufactures a large line of cast-iron and pottery bathroom and kitchen fixtures. Humphries has just completed erection of a highly modern vitreous china sanitary ware plant in Mansfield, which will produce pottery water closets and other fixtures in conjunction with the cast-iron sinks and tubs that are made in the company's foundry in the same city.—V. 183, p. 2753.

Boulder Acceptance Corp., Boulder, Colo.—Plans Financing—

This corporation has received approval to market \$18,000,000 of capital stock in Colorado from Robert S. Davies, State Securities Commissioner. Mr. Davies said it was the largest authorization in the state's history.

The authorization sanctioned the issuance by the new corporation of 3,000,000 shares of \$6 par stock, to be priced at par.

Allen J. Lefferdink, President of the corporation reported the issue would be available soon to Colorado residents on the over-the-counter market. The stock will be underwritten by Mr. Lefferdink's firm, Allen Investment Co., of Boulder, Colo.

Of the net proceeds, \$3,500,000 will be used for construction of a

hotel in Boulder; \$3,000,000 for the purchase of a commercial bank; \$3,000,000 to set up an installment loan company; \$3,000,000 to defray underwriting and sales costs and provide working capital; \$3,000,000 for investment and \$2,500,000 for direct loans.

Braniff Airways, Inc.—Announces Loan Plan—Also Registers Rights Offering With SEC—

Chas. E. Beard, President, on July 11 announced that the company had made arrangements to borrow from a group of insurance companies up to \$40,000,000 on a long-term basis. The funds may be drawn down as needed through 1960. The notes will mature in 1976. The loan was negotiated for the company by F. Eberstadt & Co., New York.

Mr. Beard on July 12 announced that the company on that date filed a registration statement with the SEC covering a proposed offering of 1,105,545 shares of its common stock (par \$2.50) for pro-rata subscription by the holders of its common stock. Shareholders will be offered the opportunity to subscribe for the additional shares on the basis of three new shares for each five held. The company will arrange to have the subscription rights admitted to trading on the New York Stock Exchange. Shareholders also will be given the privilege of over-subscription. The price at which the shares will be offered will be determined by the board of directors immediately prior to the effective date of the registration statement. The offering will be underwritten by F. Eberstadt and Co.

It is anticipated that the proceeds from this offering, together with funds derived from the \$40,000,000 long-term loan, and with company funds, will be sufficient to defray the cost of new aircraft, flight equipment and other facilities relating to the company's fleet enlargement and modernization program.

The corporation has on order seven Douglas DC-7C "El Dorado" aircraft and five Convair 440 Metropolitan aircraft, deliveries of which commence in September and November of this year, respectively. Included in the company's orders are nine Lockheed Electra turbo-prop and five Boeing 797 jet aircraft, deliveries of which are scheduled in 1957 and 1959.

The company also is remodeling the interiors of all its DC-6 aircraft and equipping them with more powerful engines designed to provide speed up to 335 miles per hour.

In addition, Braniff has made arrangements under which the City of Dallas, Texas, using revenue bond financing, will construct for the company's use a new \$6,250,000 operations and maintenance base to be located on Love Field at Dallas, Texas. Braniff also is making arrangements to lease space in a new building to be known as the "Braniff Airways Building" to be constructed in Exchange Park, Dallas, in which all administrative functions will be housed.—V. 184, p. 215.

British Hydrocarbon Chemicals Ltd. (England)—Expands—

This corporation, a joint venture of The British Petroleum Co., Ltd. and The Distillers Co., Ltd., was formed in 1947, and began production in 1951 at a site adjacent to British Petroleum's refinery at Grangemouth, Scotland. Its principal products are two olefine gases, ethylene and propylene, which are converted into ethyl and isopropyl alcohols.

In April, 1950, British Hydrocarbon Chemicals and Monsanto Chemicals, Ltd. jointly formed a new company, Forth Chemicals, Ltd., to produce monomeric styrene, a chemical intermediate for the manufacture of plastics materials. A plant was erected next to the British Hydrocarbon Chemicals works and operation began in early 1953. This plant has since been expanded to three times its initial designed capacity.

In January 1955, a third company was added to the group, with the formation of Grange Chemicals, Ltd., jointly owned by British Hydrocarbon Chemicals and Oronite Chemical Co. of California (a subsidiary of Standard Oil Co. of California). The Grange Chemicals plant, sited within British Hydrocarbon Chemicals area, was completed at the end of 1955 and produces dodecyl benzene, an intermediate for the manufacture of high-grade synthetic detergents.

To meet the needs of these associates and to satisfy other demands, British Hydrocarbon Chemicals in mid-1955 began a \$2,400,000 expansion program. Upon completion in early 1957, this program will have added duplicate cracking and gas separating plants, a new synthetic alcohol plant, and a new unit for the extraction of Butadiene, a raw material used in the manufacture of synthetic rubber and other plastics. In addition, a new unit will have been completed at Grange Chemicals for the production of detergent alkylate, which is used by the soap industry in the manufacture of synthetic detergents.

British Petroleum Co., Ltd.—Units Names Changed—

The names of several companies of the British Petroleum Group have been changed, as from June 1, 1956, in order to identify them more closely with the group and its BP symbol. They include the company's shipping organization, now named BP Tanker Co. Ltd. (formerly British Tanker Co., Ltd.) and its exploration subsidiary, now named BP Exploration Co. Ltd. (formerly D'Arcy Exploration Co., Ltd.).

The changes are as follows: From Aden Petroleum Refinery Ltd. to BP Refinery (Aden) Ltd.; Australasian Petroleum Refinery Ltd. to BP Refinery (Kwinana) Ltd.; British Tanker Co., Ltd. to BP Tanker Co. Ltd.; D'Arcy Exploration Co., Ltd. to BP Exploration Co. Ltd.; D'Arcy Kuwait Co. Ltd. to BP (Kuwait) Ltd.; Grangemouth Petroleum Refinery Ltd. to BP Refinery (Grangemouth) Ltd.; Kent Oil Refinery Ltd. to BP Refinery (Kent) Ltd.; and National Oil Refineries, Ltd. to BP Refinery (Llandarcy) Ltd.—V. 184, p. 106.

Broad Street Investing Corp.—Reports Record Assets

Net assets of this corporation reached \$91,179,981 on June 30, the highest reported total in the mutual fund's nearly 27 years, it was announced on July 18 by Francis F. Randolph, Chairman of the Board and President. This was a gain from \$81,646,781 at the beginning of the year, and included the assets of Erie Tarn Corp., a private investment company, which were purchased in June.

Asset value was \$22.75 per share, down from \$23.11 on March 31, but higher than the \$21.71 at the first of the year. The June 30 asset value represented a 12-month increase of almost 8%, after adding back the December, 1955, distribution of 74 cents from realized gain.—V. 183, p. 3006.

Brown-Forman Distillers Corp.—Earnings Up—

Fiscal Year Ended April 30—

	1956	1955
Net sales	\$77,719,572	\$70,780,854
Federal excise taxes	42,825,063	38,705,209
Income before income taxes	6,263,886	5,840,717
Income taxes	3,324,000	3,195,000

	1956	1955
Net income	\$2,939,886	\$2,645,717
Earnings per common share	2.79	2.46
Nonrecurring income	1,285,026	—
Earnings per com. shr. incl. nonrecurring income	4.25	—
Dividends paid	1,177,912	1,177,912
Earnings retained in the business	3,047,000	1,467,805
Working capital (at year-end)	35,325,799	34,492,737
Net worth (at year-end)	33,722,146	30,675,146
Book value per com. share (at year-end)	\$24.79	\$21.34

The stockholders on July 24 will vote on increasing the authorized capital stock, part of which will be distributed as a 15% stock dividend to common stockholders and the balance to be retained for future corporate needs.—V. 182, p. 311.

Brown Investment Co., Ltd., Honolulu, T. H.—Registers With Securities and Exchange Commission—

This Honolulu investment company filed a registration statement with the SEC on July 11, 1956, covering 60,075 shares of its common stock. Organized under the laws of the Territory of Hawaii on Dec. 5, 1951, the company operates as a diversified, open-end investment company of the management type. Until June 21, 1956, the company confined sales of its shares to bona fide residents of Hawaii. It is planned to extend sales of the company's securities.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Budd Co.—New Steel Passenger Car—

A low slung stainless steel railway passenger car which meets all the strength and safety requirements of the Association of American Railroads yet has the lightest weight per passenger of any railway passenger car ever built in this country was unveiled on July 16 at a special showing for railroad executives and members of the press at the Waldorf-Astoria Hotel by this company, its designer and builder.

The car, called "Pioneer III" by Budd, is a basic design which can be adapted to nearly any type of railway passenger service including commuter cars. Budd believes that in "Pioneer III" it has the answer to the railroads' search for lightweight equipment which is reasonable in initial cost as well as economical to operate.—V. 184, p. 215.

Budget Finance Plan (Calif.)—Earnings Higher—

	1956	1955
6 Months Ended June 30—		
Net income before taxes	\$531,631	\$55,187
Prov. for Federal taxes on income	219,000	144,000

	1956	1955
Net income	\$312,631	\$211,187
Dividends on preferred shares	96,013	79,871

	1956	1955
Net income of common shares	\$216,618	\$131,316
Number of com. shares outstanding, June 30—	395,151	327,498
Earnings per common share outstanding	\$0.55	\$0.40

Receivables outstanding, a significant gauge in consumer financing, attained a new peak of \$24,694,899 as of June 30, a 66% increase over the \$14,904,033 outstanding as of June 30, 1955.

The volume of business for the first-half of 1956, including accounts purchased, was \$24,674,066, up 105% over the 1955 first-half figure. These record figures were the result of recent acquisitions as well as continued promotional efforts aimed to maintain a substantial balance in renewals of present and former borrowers, customer referrals, and new business.

During the 1956 first-half period, Budget retired obligations for assets recently acquired and also completed significant refinancing by the private placement of long term financing with The Mutual Life Insurance Co. of New York and with several institutional investors. Proceeds of the new issues were used to redeem all of the company's three subordinated debentures, capital debentures, 5% prior preferred and 6% preferred stock. The issues simplified the company's capital structure and reduced the average cost and lengthened the term of indebtedness. The placements also increased working capital providing a base for continued expansion and growth.—V. 184, p. 3.

Buffalo Forge Co.—Reports Higher Profits—

This company reports for the quarter ended May 31, 1956 a consolidated net profit of \$402,939, after provision for Federal and Canadian income taxes, equal to 62 cents per share on the 649,572 shares of stock currently outstanding. This compares with net profit of \$301,852, or 46 cents per share for the quarter ended May 31, 1955.

For the first quarter of the fiscal year the company had reported net profit of \$327,575, or 50 cents per share.

Profit before tax provision but after provision for estimated re-negotiation, was \$392,586 for the latest quarter as against \$634,011 for the second quarter of the 1955 fiscal year.

The company's fiscal year ends Nov. 30.—V. 183, pp. 2759 and 1751.

Bulolo Gold Dredging, Ltd.—Production Report—

Period End, May 31—	1956—3 Mos.—1955	1956—12 Mos.—1955
Yardage dredged	2,430,500	2,722,500
Ounces fine gold	11,112	14,373
Value at \$35 U. S. per ounce	\$388,920	\$503,055
Value per yard in U. S. cents	16.00c	18.48c
		12.39c
		14.81c

—V. 183, p. 1855.

Burndy Engineering Co., Inc.—Regroups Operations—

This company, a large manufacturer of electrical connectors and equipment for installing them, on July 16 announced regrouping of its operations into two autonomous divisions.

Bern Dibner, President, said Burndy's activities will be divided into the utility-industrial (U-I) division, serving the utility and industrial fields and the "Omation" division, serving the original equipment, military and aircraft markets.

As a result of the move, Burndy's operations in the Bronx, New York City, have been discontinued. Employees at this operation have been largely absorbed at Burndy's U-I division plant in New York or transferred to the Milford, Conn., plant.

Burndy, with headquarters in Norwalk, Conn., has plants in that city, North Haven and Milford, Conn., and New York City, California and Canada.

Burroughs Corp.—Two Units Consolidated—

See Todd Co. below.—V. 184, p. 3.

Butler Brothers (& Subs.)—June Sales Up—

Period End, June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$10,368,067	\$9,453,262
		\$54,930,667
		\$49,367,634

—V. 183, p. 2895.

California Eastern Aviation, Inc.—Registers With SEC

This corporation filed a registration statement with the SEC on July 13, 1956, covering \$2,900,000 of 6% convertible sinking fund debentures due Aug. 1, 1968. The company proposes to offer the debentures for public sale through an underwriting group headed by Crutenden & Co. The public offering price and underwriting terms are to be supplied by amendment.

Approximately \$1,500,000 of the net proceeds will be expended in partial payment of the purchase price (\$6,600,000) of three Super Constellation aircraft, Model 1049H, which the company has contracted to purchase from Lockheed Aircraft Corp. of Burbank, Calif. The remaining proceeds will be added to the company's working capital and will be available for general corporate purposes.—V. 182, p. 210.

California Electric Power Co.—To Sell Bonds—

This company plans to sell \$8,000,000 of first mortgage bonds at competitive bidding on Oct. 9, 1956.

Proceeds from the sale of bonds will be used to repay short term construction loans.—V. 183, p. 2895.

California Interstate Telephone Co.—Stock Offered—

William R. Staats & Co. and associates on July 18 offered publicly 50,000 shares of 5.25% cumulative convertible preferred stock at par (\$20 per share), plus accrued dividends from July 1, 1956.

The 5.25% preferred stock may be called for redemption at \$20.80 per share if redeemed on or before June 30, 1960; \$20.60 per share thereafter and on or before June 30, 1964; \$20.40 thereafter and on or before June 30, 1968; \$20.20 thereafter and on or before June 30, 1972; and \$20 per share thereafter; with accrued interest in each case. The preferred stock may also be redeemed through operation of the sinking fund at par and accrued dividends.

The 5.25% preferred stock may be converted into common stock at the initial conversion prices of \$13.33 per common share to an including June 30, 1960; \$14.29 per common share to an including June 30, 1964; \$15.38 per common share to an including June 30, 1968; and \$16.67 per common share thereafter.

PROCEEDS—The net proceeds are to be used, together with other funds, to discharge current short-term bank borrowings aggregating \$1,000,000, all of which have been used to finance the company's construction program.

BUSINESS—Company was incorporated in California on Jan. 21, 1954; for the purpose of engaging in the telephone business and

acquiring the business and assets of Interstate Telegraph Co., a Nevada corporation, which owned and operated a telephone system in portions of eastern California and a small adjacent area in Nevada. At March 31, 1956, the company operated 22 local exchanges serving 14,337 telephones. The principal executive offices of the company are located at 581 Fourth St., San Bernardino, Calif. The company may in the future acquire other utility properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	
4 1/2% series due 1979	\$4,600,000	\$4,477,000
4 3/4% s. f. debts. due Feb. 1, 1974	1,500,000	1,500,000
Cum. preferred stock (\$20 par value):		
5.25% series	50,000 shs.	50,000 shs.
5.25% cumulative series	50,000 shs.	50,000 shs.
Common stock (\$5 par value)	*1,000,000 shs.	300,000 shs.

*Includes shares reserved for issuance upon conversion of the stock.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of stock to be purchased by them, are as follows:

	Shares		Shares
William R. Staats & Co.	11,000	Hill Richards & Co.	6,500
Bateman, Eichler & Co.	6,500	Lester, Ryons & Co.	6,500
Crowell, Weedon & Co.	6,500	Walston & Co., Inc.	6,500
First California Co. (Inc.)	6,500	—V. 184, p. 106.	

Canadian International Growth Fund Ltd. (Canada)—Stock Offered—Public offering of 625,000 common shares (par \$1) of this newly organized investment company was made on July 18 by Hayden, Stone & Co. at \$8 per share.

BUSINESS—Now a closed-end company, incorporated in Canada on June 14, 1956, the Fund will become an open-end investment company with redeemable common shares after distribution of the stock now being offered.

The Fund will operate as a medium for managed and diversified investment in growth companies whose principal interests are in Canada and other countries of the Free World outside the United States. The Fund's policy under normal conditions is to invest at least 50% of its assets in companies which have their principal interests in Canada.

Other objectives are: to operate in a way that shareholders will incur no United States tax liability and relatively small taxes in Canada and elsewhere. The Fund plans to retain, accumulate and reinvest its income and to make no distributions to shareholders.

PERSONNEL, Etc.—The investment advisers of the Fund are Van Strum & Towne, Inc. of New York and Mutual Funds Statistical Surveys Limited, Montreal. Kenneth S. Van Strum, President of both organizations, is also President of the Fund. Directors include Thomas H. McKittick, former President of the Bank for International Settlements; Paul Rykens, formerly Chairman of Unilever, N. V.; William S. Robertson, former President of American & Foreign Power Co., Inc.; Joseph A. Straessle, Chairman of the Swiss American Corp.; Robert C. Vaughan, formerly Chairman and President, Canadian National Railways; and Joseph E. Swan, partner, Hayden, Stone & Co.

CAPITALIZATION—Capitalization of the Fund consists of 5,000,000 common shares and 100 deferred shares, all with a par value of \$1 per share.—V. 184, p. 216.

Canadian Javelin, Ltd.—Securities Offered—

Stahl, Miles & Co., Ltd., investment bankers of Edmonton, Alberta, Canada, have underwritten nearly \$20 million of financing to bring the iron ore properties of this corporation in Labrador into production, John C. Doyle, President, announced on July 18.

The financing agreement, approved by the Governments of Ottawa, Newfoundland and Alberta, covers \$16,500,000 in bonds of Wabush Lake Railroad Co., Ltd., a wholly-owned subsidiary, and 231,000 shares of Canadian Javelin Ltd.

The securities have been placed with Dutch and Swiss bankers in units of one bond of \$500 principal amount and seven shares of Canadian Javelin stock at about \$70 below market, for a total of \$605 a unit.

One-sixth of the bonds and new shares involved, Mr. Doyle said, will be made available to Canadian investors at the same \$605 unit price, probably today (July 23), when interim bond certificates will become available.

The company's shares are listed on the Edmonton Exchange and application has been made to list the Wabush Lake bonds. The new shares bring to 4,485,000 the number outstanding.—V. 184, p. 216.

Cargill, Inc.—Affiliate Creates New Division—

Creation of a new division of Cargo Carriers, Inc. to expand the company's product merchandising activities in molasses, molasses products, salt, coal and phosphate was announced on July 6 by F. J. Hays, President.

Cargo Carriers is an affiliate of Cargill, Inc., said to be the nation's largest grain firm and a processor of vegetable oils and livestock feeds. It deals in the trading and transportation of bulk commodities.

The new division, headed by Raymond W. King, Vice-President, will absorb immediately the functions of the company's former merchandising department "and will provide a mechanism for handling new agricultural products as they are developed by Cargill's research department," Mr. Hays said. This activity will be accelerated when a new central research center is completed this fall by Cargill near its headquarters office at Wayzata, Minn., he said.

At the same time, it was announced that hybrid corn production and sales, formerly a part of Cargill's special products division, now becomes a separate department of the company under the executive supervision of James North.—V. 183, p. 2759.

Central Hudson Gas & Electric Corp.—Earnings Up—

Period—	1956—3 Mos.—1955	1956—12 Mos.—1955
Operating revenues	\$6,960,498	\$6,169,504
Operating income after Federal taxes	1,320,897	1,169,579
*Net income	968,496	802,757
Com. shares outstdg.	2,709,391	2,664,016
Earnings per com. share	\$0.29	\$0.24
		\$1.10
		\$1.62

*After interest and, until terminated at Dec. 31, 1955, income reservation; and before preferred dividend requirements of \$168,096 quarterly and of \$637,885 in the earlier 12 months' period and \$672,384 in the 12 months' period ended June 30, 1956.—V. 183, p. 1965.

Chenango & Unadilla Telephone Co.—Private Sale—

The \$1,500,000 of 4 1/2% debentures placed privately through W. E. Hutton & Co. and Laird, Bissell & Meads consist of \$1,250,000 of series A and \$250,000 of convertible debentures, series B. Both issues are due May 1, 1981. See also V. 184, p. 216.

Chicago, Milwaukee, St. Paul & Pacific RR.—Banker Elected to Board—

J. Patrick Lanna, a partner of Kneeland & Co., members of the Midwest Stock Exchange, and a director of the International Telephone & Telegraph Co. and of other prominent industries, and Arthur M. Wirtz, who has large real estate holdings in Chicago, Ill., have been elected directors of this railroad.—V. 184, p. 216.

Christian Fidelity Life Insurance Co., Waxahachie, Tex.—Registers With SEC—

This company filed a registration statement with the SEC on July 12, 1956, covering 20,000 shares of its \$10 par common stock, to be offered for sale at \$26 per share. The shares are to be offered first and for a period of 30 days after effectiveness of the registration state-

ment.

ment, to stockholders of the company. Unsold shares will be offered for public sale. No commissions will be paid on the offering to stockholders. The public offering will be made by Albert Carroll Bates, President. He will receive no compensation other than his salary as President. Individual salesmen employed by Mr. Bates will receive not more than 10% of the selling price of the stock.

The company is engaged in writing various ordinary legal reserve nonparticipating life insurance policies. Proceeds of the new financing will be added in the amount of \$200,000 to the present capital stock of \$143,500 and will be invested in securities common to the life insurance industry. The remainder of the proceeds will be placed in the surplus account and used for establishment of sales agencies, to finance salesmen, and to meet the necessary surplus requirements for qualifying to sell insurance in other states.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

May—	1956	1955	1954	1953
Gross from railway	\$4,022,628	\$5,535,559	\$3,495,161	\$4,327,722
Net from railway	1,460,067	2,972,282	1,370,469	1,950,758
Net ry. oper. income	769,294	1,338,484	607,507	949,948
From Jan. 1—				
Gross from railway	18,692,289	21,473,071	17,810,481	20,537,627
Net from railway	6,739,569	9,768,321	6,717,440	8,232,933
Net ry. oper. income	3,562,668	4,354,920	2,923,424	3,753,920

—V. 183, p. 2895.

Cities Service Gas Co.—To Increase Facilities

The Federal Power Commission has granted temporary authority to this company for the construction of natural gas facilities in Kansas, Missouri, and Oklahoma at an estimated cost of \$2,769,937.—V. 182, p. 609.

Clary Corp.—Division's Sales Up 10%

As a result of increased orders for missile and aircraft components, the corporation's Automatic Controls Division showed a gain of more than 10% in its dollar volume in the first half of 1956 over last year's like period. Hugh L. Clary, President, said on July 12.

Deliveries, composed of new and supplementary contract orders, totaled approximately \$1,300,000, the highest six months' figure for the division in the past three years. The upward trend was also reflected in an increasing backlog of unfilled orders, Mr. Clary said.

The division is now participating in a number of the nation's major missile and rocket programs, including two of the inter-continental ballistic-type. Paul Meeks, General Manager, revealed. He said the division is producing control and guidance mechanism for programs of North American, Convair, Firestone, Aerojet-General, Wright Aeronautical and the Jet Propulsion Laboratory at the California Institute of Technology.

A new high-pressure test laboratory now under construction at the Clary plant will give the Automatic Controls Division the most advanced facilities for testing its delicate instrument products under extreme operating conditions, Mr. Meeks said. Pressures up to 5,000 lbs. per square inch, such as encountered in guided missile propulsion and control systems, can be produced in the laboratory.

The new testing facilities are scheduled to be ready for use within the next few weeks.—V. 183, p. 2414.

Cochrane Corp.—Announces Jet-Tray Deaerator

Cochrane Publication 4651 describes a deaerator design that eliminates tubular vent condensers without impairing efficient purging of non-condensable gases. This type deaerator handles the widest range of operating conditions and provides maximum effective scrubbing contact between steam and water, thus assuring highly efficient oxygen removal, the corporation announced on July 10.—V. 183, p. 2535.

Colgate-Palmolive Co.—Secondary Offering—A secondary offering of 20,825 shares of common stock (par \$10) was made on July 18 by Blyth & Co., Inc., at \$56.50 per share. It was quickly completed.—V. 183, p. 885.

Collins & Aikman Corp.—Reports Loss

Consolidated net sales for the quarter ended May 26, 1956, were \$9,347,000. This was substantially less than in the same period last year when sales were \$13,872,000. The difference is attributable to a drop in the sales of the corporation's automotive materials which followed and was caused by the curtailment in automobile production. High inventories held by the automobile companies over and above actual automobile production resulted in the severest reduction in automobile fabric sales this company has experienced in the last 30 years. Sales to customers other than the automobile industry showed some increase over the same period of last year and this situation was aided by the creation of new products as a result of the company's diversification program.

The company sustained a net loss for the quarter of \$167,000, which compares with a profit in the same quarter of last year of approximately \$400,000.

The consolidated balance sheet at May 26, 1956 shows current assets of \$19,805,000 and current liabilities of \$3,441,000, a ratio of 5.7 to 1, and working capital of \$16,364,000.—V. 183, p. 403.

Colonial Stores, Inc.—June Sales Up

Period End. June 30—	1956—4 Wks.—1955	1956—24 Wks.—1955
Sales	\$33,116,160	\$28,668,277
	\$192,220,802	\$169,151,711

The corporation on July 16 reported a 13.6% increase in sales and 9.5% increase in net profits for the 24 weeks ended June 16, 1956 over the comparable 1955 period.

Net sales for the 1956 semi-annual period were \$192,220,802 compared with \$169,151,711 for the 24 weeks ended June 18, 1955.

For the latest period net profit totaled \$2,647,240, equal to \$1 per share on the 2,557,528 shares of common stock outstanding at the end of the period. This compares with earnings of \$2,418,304, or 92 cents per share for the first half of 1955 on 2,524,648 shares calculated as outstanding on June 18, 1955 after giving effect to shares issued in connection with the Albers and Stop and Shop combinations and a two-for-one stock split in April 1956.

Profit before provision for taxes on income was \$5,476,240 for the 1956 period compared with \$5,070,304 for the first 24 weeks of 1955. Russell B. Stearns, Chairman of the Board, and Joseph Seitz, President, said that the 1955 figures include operations of Albers Super Markets, Inc. and Stop and Shop Enterprises which were combined with Colonial Stores during 1955.

Messrs. Stearns and Seitz reported that at the close of the first half of 1956, Colonial Stores had 433 supermarkets in operation compared with 417 a year ago. In the first half of 1956 a new warehouse in Columbus, Ohio and 19 new supermarkets were opened, they said, adding that 30 additional supermarkets are now under construction.—V. 183, p. 2896.

Columbia Gas System, Inc.—Advance to Subsidiary

The SEC. it was announced on July 16, has issued an order under the Holding Company Act authorizing transaction by this corporation and its subsidiaries, as follows: (1) Columbia proposes to advance to United Fuel and from Amere Gas Utilities Co., when and to the extent \$10,000,000 as United Fuel may require during 1956 for the purchase of current inventory gas; and (2) Columbia proposes to purchase from United Fuel and from Amere Gas Utilities Co., when and to the extent any money is required in connection with their 1956 construction programs, installment promissory notes of said subsidiaries aggregating not in excess of \$9,000,000 and \$425,000, respectively.—V. 183, p. 3007.

Commercial Life Insurance Co. of Missouri—Stock Offered—The company is offering to its stockholders the right to subscribe for 50,000 additional shares of common stock (par \$2) at \$5.50 per share. The offering is underwritten by Edward D. Jones & Co., St. Louis, Mo.

The net proceeds are to be used for general corporate purposes.—V. 184, p. 4.

Commonwealth Oil Refining Co., Inc.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par two cents) was made on July 10 by Blyth & Co., Inc., at \$13.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 183, p. 2180.

Connecticut Water Co.—Stock Offered—Public offering of 45,000 shares of common stock (no par) at a price of \$16 per share was made on July 18 by Putnam & Co. and associates.

PROCEEDS—Net proceeds from the sale of the common shares, together with net proceeds from the sale of additional first mortgage bonds to The Connecticut Mutual Life Insurance Co., will be used by the company for the purchase of water properties and for working capital.

BUSINESS—The company is a corporation organized as The Connecticut Water & Gas Co. under a charter granted by the General Assembly of the State of Connecticut by Special Act approved July 23, 1945. Its name was changed to The Connecticut Water Co. on May 25, 1956 by the Superior Court of Hartford County. The company has agreed to purchase from The Connecticut Light & Power Co. the latter's water properties which serve a territory with a population of close to 30,000 in the towns of East Windsor, Enfield, Stafford, Suffield and Windsor Locks. As of Dec. 31, 1955, these water properties served 7,525 customers. The company also has entered into an agreement of merger with the Guilford-Chester Water Co. and The Naugatuck Water Co.

The Guilford-Chester company serves an area extending about 20 miles along the Connecticut shore line, including the towns of Clinton, Guilford, Madison, Old Saybrook and Westbrook, and an area located along the Connecticut River, including the towns of Chester, Deep River and Essex. A total of 7,849 customers were served during 1955. The Naugatuck Water Company serves a population of about 19,000 in the industrialized Naugatuck Valley in Connecticut, and as of Dec. 31, 1955, had 4,065 customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
4.2% first mtge. bonds, series A, due Sept. 1, 1974	\$2,650,000	\$1,500,000
4½% first mtge. bonds, series B, due June 1, 1981		1,000,000
Com. stock (without par value)	\$250,000 shs.	152,014 shs.

*Stockholders of the company, with the approval of the Connecticut P. U. Commission and under the provisions of the company's charter, authorized an increase in the company's capital stock to \$950,000 of common stock consisting of 9,500 shares of the par value of \$100 per share and \$50,000 of preferred stock consisting of 500 shares of the par value of \$100 per share. The agreement of merger provides that said capital stock will be changed to common stock without par value and that the authorized capital stock of the company on the closing date will be \$2,500,000, equal to the combined authorized capital stock of the constituent companies, and shall consist of 250,000 shares common stock without par value. Immediately after the closing date 80 shares of common stock without par value, which prior to the closing date had been 16 shares of common stock \$100 par value, of said capital stock will be retired and cancelled, as set forth under "Terms of Merger." Through the Charter of Guilford-Chester, as amended, the company will after the merger be authorized subject to the approval of the Connecticut P. U. Commission and of its stockholders, to increase, reduce, or alter its capital stock to any amount and to issue bonds, debentures and other certificates of indebtedness in any amount. The aggregate amount of series A and series B bonds of the company authorized by stockholders is \$2,650,000. The aggregate amount of all series of bonds which may be issued under the Indenture is unlimited.

TERMS OF MERGER—On May 24, 1956, by requisite vote, the stockholders of the company, Guilford-Chester and Naugatuck, respectively, duly approved the agreement of merger which provides that Guilford-Chester and Naugatuck merge with and into the company so that the company shall have and possess all the rights, powers, franchises and properties and shall assume all debts, liabilities and duties of the three constituent companies. The name of the resulting company shall be that of the company. The terms of the agreement of merger provide that the company shall issue two shares of its common stock without par value in exchange for each share of common stock of Guilford-Chester and two shares of its common stock without par value in exchange for each share of common stock of Naugatuck. There are presently outstanding 10 shares of common stock, \$100 par value per share, of the company. Said 10 shares will on the closing date be changed into 80 shares of common stock without par value of the company, but immediately after the closing date the company will reacquire said 80 shares for a total sum of \$1,000 through the exercise of an existing contract between the company and its present stockholders. Said stock shall then be retired and cancelled.

The agreement of merger provides that the outstanding bonds of Guilford-Chester and Naugatuck shall be exchanged for bonds of the company and that additional bonds shall be issued on the closing date to defray part of the cost of the purchase of the water properties and to provide working capital, such bonds to be secured by and issued under an open-end indenture of mortgage and deed of trust.

The agreement of merger also provides that the company shall enter into an underwriting agreement to sell prior to the closing date shares of its common stock without par value. Pursuant to such provision the company has entered into an underwriting agreement with respect to the 45,000 shares of such common stock, which are to be added to the common capital stock account at an aggregate of \$720,000 stated value and are now offered as permitted in the agreement of merger.

The Connecticut P. U. Commission on July 18, 1956 approved the merger.

UNDERWRITERS—The name of each underwriter and the respective number of shares that each has severally agreed to purchase from the company are as follows:

Shares	Edward M. Bradley & Co., Inc.	Shares
Putnam & Co. 19,000		2,500
White, Weld & Co. 8,000		2,500
Chas. W. Scranton & Co. 4,000		2,000
G. H. Walker & Co. 3,000		2,000
	A. M. Kidder & Co., Inc.	2,000
	Smith, Ramsay & Co., Inc.	2,000

—V. 184, p. 4.

Consolidated Cement Corp.—Earnings Up Sharply

The corporation has announced net earnings of \$857,200 after taxes in the six months ended June 30, compared with \$504,700 in the first half of the preceding year.

Smith W. Storey, President, said that on the basis of \$37,500 shares of common stock currently outstanding the six-month earnings were equal to \$1.02 a share as against 60 cents a share in the like period last year. The current shares reflect a 2½-for-1 stock split in April 1956 and the subsequent issuance of an additional 150,000 shares.

Net sales were \$4,543,100, compared with \$3,104,800 in the first half a year ago. Income tax provisions were \$714,000 as against \$373,000.

Net sales in the three months ended June 30 were \$2,983,900, compared with \$2,099,300 in the second quarter last year. Net earnings were \$685,200, equal to 81 cents a share, as against \$499,500 and 59 cents a share in the corresponding quarter a year ago.—V. 184, p. 113.

Consolidated Industrial & Agricultural Chemicals, Inc., Sandusky, Ohio—Files With SEC

The corporation on June 29 filed a letter of notification with the SEC covering \$300,000 of 6% debentures dated July 1, 1956, maturing \$20,000 each year beginning the fifth year after issuance, to be offered at 100%, without underwriting. The proceeds are to be used for working capital and construction program.

Consolidated Laundries Corp.—Earnings Increase

Period End. June 16—	1956—12 Wks.—1955	1956—24 Wks.—1955
Profit before Fed. income taxes	\$655,270	\$585,032
Net profit after taxes	317,458	282,954
Earnings per com. share	\$0.57	\$0.51
		\$0.96
		\$0.83

*Based on 554,550 shares now outstanding as a result of 50% stock distribution made on April 30, 1956.—V. 183, p. 1856.

Continental Can Co., Inc. (& Subs.)—Earnings Up

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Net sales & oper. revs.	200,177,118	355,943,000
Inc. before deprec., depl. and income taxes	23,467,892	37,794,000
Deprec. and depletion	3,742,065	7,551,000
Income taxes	10,262,000	15,750,000
Net income	9,463,827	14,493,000
Preferred dividends	140,625	281,250

Bal. applic. to com. stock	9,323,202	6,949,386	14,211,750	10,008,145
Com. shrs. outstanding	7,759,642	*7,316,662	7,759,642	*7,316,632
Earns. per com. share	\$1.20	*\$0.95	\$1.83	*\$1.37

*Adjusted for 100% common stock distribution on Feb. 15, 1956. V. 184, p. 113.

Continental Car-Na-Var Corp.—Proposed Merger

The stockholders on July 25 will vote on approving the merger with this corporation of National Vending Corp. and its manufacturing subsidiary, Continental Vending Machine Corp., both of Westbury, L. I., N. Y. Continental Car-Na-Var Corp. of Brazil, Ind., are manufacturers of industrial cleaning equipment. The merger has already been given approval by the companies' boards of directors.

Harold Roth of Westbury, L. I., who will be President of Continental Industries, Inc., anticipates combined gross sales in 1956 of \$20,000,000, mostly from skyrocketing sales of its new cigarette vending machine and from machine-vended cigarettes in New York, New Jersey, Alabama, West Virginia, Texas, Florida and California.—V. 173, p. 1171.

Continental Industries, Inc.—Proposed Merger

See Continental Car-Na-Var Corp. above.

Controls Co. of America—Stock Sold—Lee Higginson Corp., A. G. Becker & Co. Inc., and Merrill Lynch, Pierce, Fenner & Beane jointly headed an underwriting group which offered on July 18 a total of 325,711 shares of \$5 par common stock at \$14 per share. The offering, which represented a portion of the holdings of certain selling stockholders, was oversubscribed.

BUSINESS—Company is a new company resulting from the merger on Feb. 1, 1956, of Soreng Products Corp., Schiller Park, Ill., and A-P Controls Corp. of Milwaukee, Wis. The company is a leading manufacturer of controls for home laundry equipment and valves, switches, thermostats and other controls for home heating, commercial refrigeration and air conditioning equipment. One customer, Whirlpool-Seegeer, accounts for approximately 30% of total sales.

EARNINGS—Combined 1955 sales of Soreng Products and A-P Controls were \$23,694,103, and net earnings were \$875,887, equal to \$1.42 a common share. Sales of the new company in the three months ended March 31, 1956, were \$7,060,095 and earnings were \$228,498 or 38 cents a share.

DIVIDEND—The directors intend placing the common stock on a quarterly dividend basis, and proposes, at the next quarterly meeting, to declare a dividend of 18½ cents per share, to be payable in October.

CAPITALIZATION AT MARCH 31, 1956	Authorized	Outstanding
4½% mortgage note, maturing monthly to June 14, 1961	\$125,266	\$125,266
4.65% mtge. note, maturing monthly to Oct. 15, 1961	162,300	162,300
4% note, maturing semi-annually to Feb. 1, 1962	690,000	690,000
4½% note, maturing quarterly to Dec. 1, 1962	875,000	875,000
4% note, maturing quarterly to Aug. 1, 1969	1,550,184	*1,550,184
Common stock (par value \$5 per share)	1,000,000 shs.	601,762 shs.

*Held by The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the number set forth below of shares of outstanding common stock of the company being sold by such stockholders:

Shares	Shares
Lee Higginson Corp. 32,237	The Illinois Co. Inc. 3,500
A. G. Becker & Co. Inc. 32,237	Kalman & Co., Inc. 3,500
Merrill Lynch, Pierce, Fenner & Beane 32,237	Lester, Ryons & Co. 3,500
Robert W. Baird & Co., Inc. 10,000	A. E. Masten & Co. 3,500
Kidder, Peabody & Co. 10,000	McCormick & Co. 3,500
Ladenburg, Thalmann & Co. 10,000	Merrill, Turben & Co., Inc. 3,500
Stone and Webster Securities Corp. 10,000	Newhard, Cook & Co. 3,500
A. C. Allyn & Co., Inc. 5,500	The Ohio Co. 3,500
American Securities Corp. 5,500	Schwabacher & Co. 3,500
Central Republic Co. (Inc.) 5,500	Stein Bros. & Boyce 3,500
Estabrook & Co. 5,500	Stern Brothers & Co. 3,500
Hallgarten & Co. 5,500	Straus, Blosser & McDowell 3,500
F. S. Moseley & Co. 5,500	Sutro & Co. 3,500
Paine, Webber, Jackson & Curtis 5,500	Watling, Lerchen & Co. 3,500
Reynolds & Co., Inc. 5,500	Arthurs, Lestrangle & Co. 2,500
Shields & Co. 5,500	Eatman, Eichler & Co. 2,500
Bacon, Whipple & Co. 4,500	Caldwell Phillips Co. 2,500
Equitable Securities Corp. 4,500	Richard W. Clarke Corp. 2,500
Loewi & Co. Inc. 4,500	Julien Collins & Co. 2,500
The Milwaukee Co. 4,500	Courts & Co. 2,500
Shearson, Hammill & Co. 4,500	J. B. Hilliard & Son 2,500
Ball, Lurge & Kraus 3,500	Howard, Weil, Labouisse, Friedrichs & Co. 2,500
Blunt Ellis & Simmons 3,500	Johnson, Lane, Space & Co., Inc. 2,500
Crutenden & Co. 3,500	Irvine Lundborg & Co. 2,500
Dempsey-Tegeler & Co. 3,500	The Marshall Co. 2,500
Farwell, Chapman & Co. 3,500	Carl McGlone & Co., Inc. 2,500
Goodbody & Co. 3,500	McKelvy & Co. 2,500
Ira Haupt & Co. 3,500	Redman & Renshaw 2,500
J. A. Hogle & Co. 3,500	Wm. C. Roney & Co. 2,500
	Saunders, Stiver & Co. 2,500

—V. 184, p. 113.

Cooper Tire & Rubber Co.—Stock Sold—Of the 97,950 shares of common stock recently offered for subscription by stockholders at \$10.50 per share, 64,303 shares were subscribed for on the basis of 1¼ shares for each two shares held. The unsold portion was taken up and sold by the underwriters, headed by Prescott & Co., it was announced on July 19. See also V. 184, p. 113.

Cory Corp.—Announces Many New Products

J. W. Alsford, President, on July 9 revealed that this company is introducing 13 new products.

"The additions of all of these new items," he reported, "will broaden the present Cory gift appliance line to include a new, inexpensive three to 10-cup automatic percolator, a new knife and scissors sharpener, a new and unique electric hairbrush plus several other gift specialties."

In the air treatment appliance field, Cory announced seven new Fresh'nd-Aire Portable Electric Heaters and a new Fresh'nd-Aire Electric Room Humidifier.

Another of the new products is the new Cory Automatic Electric Instant Beverage Bar. This chrome unit actually is a giant edition of a vacuum bottle . . . with an air-insulated interior and all-nylon faucet. The Beverage Bar provides 1½ gallons of hot water, and can be used in dens and game rooms, to make instant coffee, tea, soups and other hot beverages. It also has commercial applications for use in motels, service stations, snack shops and offices.

Besides all of the new products, Cory also revealed that the 12-cup Carafe Royale Beverage Server now has a brass trimmings.

In addition, Cory has combined a pair of its regular Stainless Steel Percolators with a two-heat, two-burner Stainless Steel range.

Cory also has a new Instant Coffee Maker and Beverage Server. This six-cup model is designed for use in making instant coffee and for serving other hot and cold beverages.—V. 183, p. 2180.

Crestmont Oil Co., Burbank, Calif.—Files With SEC—

The company on June 28 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$1) to be offered at \$6.25 per share or less, through Neary, Purcell & Co., Los Angeles, Calif. The proceeds are to go to selling stockholders.—V. 183, p. 1612.

Cummins Engine Co., Inc.—Stock Offered—An underwriting group headed by A. G. Becker & Co. Inc., on July 17 made a public offering of 100,000 shares of \$5 par value common stock at \$64 per share. The offering represents a portion of the holdings of certain selling shareowners.

BUSINESS—Corporation is one of the country's leading producers of high speed diesel engines and parts for use in trucks, construction and industrial and marine equipment. Published truck registration figures indicate the company has supplied the engines for more than 50% of all new diesel powered trucks in the United States in each of the last four years.

EARNINGS—Consolidated sales in 1955 were \$81,029,000 and net earnings were \$4,522,000, equal to \$5.20 a common share. Sales in the five months ended May 31, were \$44,323,000 and earnings were \$2,394,600 equal to \$2.77 a share.

CAPITALIZATION AS OF MAY 31, 1956

	Authorized	Outstanding
Term notes payable, due 1956-1959	\$7,000,000	\$6,244,000
Sundry indebtedness		535,006
Common stock (\$5 par value)	*1,150,000 shs.	864,580 shs.

*26,102 shares reserved against exercise of options held by officers and employees.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

	Shares		Shares
A. G. Becker & Co. Inc.	18,000	Lee Higginson Corp.	3,500
J. Barth & Co.	2,500	Ladenburg, Thalmann & Co.	7,000
William Blair & Co.	3,500	Lehman Brothers	7,000
Central Republic Co. (Inc.)	3,500	McCormick & Co.	2,500
City Securities Corp.	1,000	F. S. Moseley & Co.	3,500
J. M. Dain & Co., Inc.	1,000	R. W. Pressprich & Co.	3,500
Hemphill, Noyes & Co.	7,000	Stern, Douglass & Co., Inc.	2,500
Hornblower & Weeks	3,500	Union Securities Corp.	7,000
Johnston, Lemon & Co.	3,500	Vietor, Common, Dann & Co.	2,500
Kidder, Peabody & Co.	7,000	White, Weld & Co.	7,000
Kiser, Chon & Shumaker, Inc.	1,000	Wood, Struthers & Co.	2,500

—V. 184, p. 4.

Cutter Laboratories—Acquisition—Earnings—

This company has completed negotiations to acquire all outstanding common stock of George A. Coleman Co., Inc. Terms were not disclosed. The Coleman company owns Pacific Plastic Products of San Francisco, a maker of injected molding plastic products.

Last year Cutter acquired another plastic company, Plastron Specialties, Inc., of Los Angeles.

This company reports that sales for the first six months of 1956 were \$6,574,000 as compared with \$6,493,000 in the same period last year. Net profit after provision for Federal income taxes was \$145,000 as compared with \$95,000 for the same period in 1955.—V. 183, p. 1108.

Dakota-Montana Oil Leaseholds, Inc., New York—Stock Offering Temporarily Postponed—

The Securities and Exchange Commission, it was announced on July 13, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Dakota-Montana Oil Leaseholds, Inc., New York, N. Y.—Regulation A notification, filed May 1, 1953, proposed the public offering of 200,000 shares of common stock at \$1 per share; and
(2) Hard Rock Mining Company, Pittsburgh, Pa.—Regulation A notification, filed May 7, 1956, proposed the public offering of 1,000,000 shares of common stock at 5 cents per share.

The respective orders provide an opportunity for hearing, upon request, on the question whether the suspension orders should be vacated or made permanent.

In its order with respect to Dakota-Montana Oil, the Commission asserts (A) that it has "reasonable cause to believe" that the principal underwriter for that company's stock offering, Charles J. Maggio, Inc., of New York, has been permanently enjoined, by a decree of the New York Supreme Court, from engaging in the securities business in New York; (B) that the stock offering, if made or continued, would "operate as a fraud or deceit upon the purchasers" of the stock, for the reason that certain material changes in the condition of the company since June 23, 1953, are not reflected in the Regulation A filing, including those with respect to the company's financial condition, its property interests, and the inactive status of the company, in that it is no longer engaged in business or actively functioning, has no present address, and its officers and directors are no longer participating in its affairs; and (C) that the company has not filed required reports of stock sales and the use of the proceeds thereof.

The order concerning Hard Rock Mining asserts (A) that Paul Rowland Jones, a promoter of the issuer, was convicted on March 19, 1956, in the Circuit Court of Jefferson County, Birmingham, Ala., of an offense of attempting to sell unregistered securities in violation of the laws of Alabama; (B) that the terms and conditions of Regulation A have not been complied with, in that (1) there was a failure to disclose that Mr. Jones was a promoter and to disclose the aforementioned conviction and (2) certain sales literature used in the stock offering was not filed with the Commission, as required; and (C) that sales literature used in the offering was "false and misleading" in the following particulars: (1) in estimating ore reserves on the issuer's properties in the amount of \$8,000,000, (2) in stating that ore reserves on the issuer's properties contain a large quantity of uranium oxide, (3) in stating that "there have been much higher offers for the stock by outsiders" than the offering price of 5 cents a share to stockholders of Basset Press and Mailing Company and that "the appraised value of this stock, based on its capitalization is \$2 per share," and (4) in omitting to state that A. M. Jones, the mining engineer who estimated the value of the ore reserves on the property under lease at \$8,000,000 was an intermediary transferee in title for his brother, Paul Rowland Jones, a promoter of the issuer.—V. 178, p. 295.

Dallas Lightweight Aggregate Co.—Sales Higher—

Sales of \$566,000, an increase of 23% over the previous high of \$461,000 in 1955, have been reported by this company for the year ended May 31, 1956.

Net income was \$90,000, equivalent to 78 cents a share on 115,000 common shares outstanding, compared with \$106,000 and 92 cents for the previous year.

Ralph B. Rogers, President, said this year's net income before taxes amounting to \$150,000 was higher than last year's net income before taxes of \$124,000. Net income after taxes in 1956 was \$16,000 lower than in 1955 because last year the company was able to apply its earlier losses against earnings for tax purposes.

This company, a subsidiary of Texas Industries, Inc., manufactures Haydite aggregate for use in lightweight concrete.

Mr. Rogers said the Dallas plant is operating at capacity and that a fourth kiln now under construction will increase capacity by one-third.

Daystrom, Inc.—Unit Receives New Contract—

This electronic electrical and nuclear instrument manufacturer has received a \$1,533,140 order from the Air Materiel Command for course indicator aircraft instruments and spare parts through Weston Electrical Instrument Corp., Newark, N. J., a Daystrom operating unit. This contract is in addition to the \$4,316,000 order for similar equipment placed with the company last September.—V. 183, p. 3008.

Delta Air Lines, Inc.—Stock Offered—Courts & Co. and associates on July 17 publicly offered 140,000 shares of common stock (par \$3) at \$37 per share. Of the total, 15,000 shares are for the account of selling stockholders and 125,000 shares for the account of the company. This offering has been oversubscribed.

The net proceeds are to be used for general corporate purposes.—V. 184, p. 217.

Detroit Edison Co.—To Sell Convertible Debentures—

The directors on July 16 initiated action for an offering of convertible debentures to stockholders subject to authorization by the Michigan P. S. Commission and to registration under the Securities Act becoming effective, in a principal amount up to \$59,778,900, to be made in August in the ratio of \$100 principal amount of debentures for each 21 shares of outstanding stock. The debentures would be convertible after two years on the basis of 3/4 shares of stock for each \$100 of debentures.

H. G. Bixby, head of Ex-Cello-O Corp., and Dr. Harlan H. Hatcher, President of the University of Michigan, have been elected directors.

CONSOLIDATED INCOME STATEMENT

Period End. June 30—	1956—6 Mos.—1955	1956—12 Mos.—1955
Gross revenues from utility operations	121,634,157	110,431,260
Utility expenses	99,829,382	90,610,572
Inc. from utility oper.	21,804,775	19,820,688
Other income	Dr40,545	42,230
Gross corporate inc.	21,764,230	19,862,918
Int., etc. deductions	5,891,228	5,406,645
Net income	15,873,002	14,456,273
Cash dividends paid or declared	10,517,559	8,634,205
Balance for working capital, construction	5,355,443	5,822,063
Net income per share:		
Based on shares outstanding at end of period	\$1.31	\$1.34
Based on average shs. outstanding during the period	\$1.36	\$1.34

—V. 183, p. 3008.

Diana Stores Corp.—June Sales Increased—

Period End. June 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$2,892,502	\$2,343,774

—V. 183, p. 2896.

Dominion Tar & Chemical Co., Ltd.—Stock Offered—

The common stockholders are being offered 941,000 additional shares at \$10 per share. E. P. Taylor, President, announced on July 17.

Subscription rights will be sent to stockholders of record July 20 in the ratio of one new share for each three held. The subscription warrants will expire Aug. 31.

Since the offering has not been registered with the Securities and Exchange Commission, the company is not accepting subscriptions from the United States stockholders. United States residents, however, may sell their rights.—V. 179, p. 203.

Dow Chemical Co.—To Build in Holland—

Substantial progress in the preparation of the site for a proposed plant in Rotterdam, The Netherlands, was reported at the annual meeting of shareholders of Nederlandsche Dow Maatschappij N. V., a wholly-owned subsidiary, marking the close of the unit's first fiscal year.

It was announced on July 6 that half of the company's 50 acre site in the Third Petroleum Harbor in Rotterdam has been raised above sea level. Several test piles have been driven, soil tests completed and further site development for the projected processing plant has been authorized by the board of directors. The board did not indicate when plant construction would start.

The Dutch subsidiary was formed to import, manufacture and distribute domestically and abroad a variety of chemicals, plastics and magnesium.—V. 164, p. 217.

(E. I.) du Pont de Nemours & Co. (Inc.)—New Product

The company is offering a special grade of silicon suitable for use in solar converters that capture energy from the sun.

Known as "solar cell" grade, it will sell for \$180 a pound. Regular semi-conductor grade of silicone, used in electrical and electronic devices such as transistors, is priced today at \$350 a pound as a result of a \$30 price reduction announced by Du Pont recently.

While it must be exceptionally pure, the new grade of silicon used in so-called "solar batteries" does not require the extreme purity of semi-conductor silicon.—V. 183, p. 3009.

D W G Cigar Corp. (& Subs.)—Earnings Higher—

Three Months Ended March 31—	1956	1955
Net sales	\$4,361,963	\$3,987,460
Earnings before Federal income taxes	264,360	206,608
Provision for Federal income taxes	137,000	102,000
Net earnings	\$127,360	\$104,608
Earnings per common share	\$0.33	\$0.27

—V. 183, p. 1109.

E Z Paints Corp.—Private Placement—

The company on June 26 announced that it had placed privately, through Leighly & Robertson, Inc., of Chicago, Ill., \$200,000 of its 10-year secured promissory notes due March 1, 1966.—V. 184, p. 5.

Eastman Kodak Co. (& Subs.)—Record First Quarter

3 Periods Ended—	Mar. 18, '56	Mar. 20, '55
Net sales	143,704,430	139,587,149
Sales to foreign subs. companies	11,040,174	9,587,539

Total income	154,744,604	149,174,633
Cost of goods sold	92,630,146	91,520,965
Selling and administrative expenses	18,963,361	17,683,693
Depreciation of properties and equipment	7,860,553	7,449,337

Earnings from operations	35,240,539	32,520,687
Interest income	1,061,441	647,144
Dividends received from foreign subs. companies	514,477	35,858
Other income	609,591	42,915

Earnings before income taxes	37,426,048	33,246,604
Prov. for United States, state, and foreign income taxes	20,427,863	18,482,976

Net earnings	16,998,185	14,763,628
Cash divs. on pfd. stock	92,485	92,485
Cash divs. on common stock	10,966,356	8,701,554

Bal. of earnings retained & used in the business	5,939,344	5,969,589
Earnings per share of common stock	\$0.92	\$0.84

—V. 183, p. 1857.

Eastern Mining & Smelting Corp. Ltd. (Canada)—Sells \$5,500,000 of Stock—

One of the largest firm commitments of the Toronto Stock Exchange has given this corporation \$5,500,000 for 1,000,000 treasury shares. The underwriters represent the first joint effort of Canada's two largest mine-financing organizations. Participants comprise the Knight directed Mogul Mining Corp. and Dobieco Ltd. and the J. Bradley Street, J. A. Hackett headed Alator Corp., Copper Rand Chibougamau Mines, Yellowknife Bear Mines and New Jaculet Mines.

As a result of financing the new interests have joined the Knight representatives on the board of directors of Eastern Mining & Smelting which now comprise: H. W. Knight Sr., Chairman; J. Bradley Street, President; Andrew Robertson, Vice-President and Managing Director; S. A. Perry, Vice-President and Comptroller; H. W. Knight, Jr., A. E.

Rosen; R. P. Mills; and J. C. Udd and J. A. Hackett, Directors, G. D. Pattison is Secretary-Treasurer.

The latest financing has placed the organization in the position to proceed with detailed engineering and construction of the new plant which is designed to initially produce 15,000,000 lbs. metallic nickel and 100,000,000 lbs. blister copper annually. First copper production, using the Outokumpu flash smelting process from Finland, will start late in 1957. Actual installed capacity will be 150,000,000 lbs. copper annually with provision for doubling that tonnage. The nickel smelter-refinery division will commence in 1958, using the Sherritt-Gordon ammonia-leach process.

Eaton Manufacturing Co.—Sales & Profits Up—

Both sales and net income of this company and its subsidiaries for the first half of 1956 showed increases over the corresponding six months of 1955. H. J. McGinn, Chairman and President, announced on July 17.

Net sales for the half year ended June 30, 1956, amounted to \$122,240,135, a new high record for any previous six-month period in the history of the company. A year ago the company reported interim sales of \$115,426,686.

After provision for Federal, State and Canadian taxes, net income for the six months aggregated \$7,459,750, equal to \$4.11 a share on the average number of capital shares outstanding during the period. This compared with \$7,397,402, or \$4.13 a share on the outstanding shares, a year ago.

For the June quarter of 1956, net sales totaled \$60,256,836 and net income amounted to \$3,698,980, or \$2.01 a share on the average number of shares outstanding, as compared with \$61,063,645 and \$4,102,125, or \$2.29 a share, respectively, for the June quarter last year.—V. 184, p. 114.

Edison Brothers Stores, Inc.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$8,047,737	\$7,390,198

This corporation on July 11 filed a registration statement with the SEC covering 45,000 shares of its \$1 par common stock, to be offered under its Restricted Stock Option Plan for sale to key employees of the company and its subsidiaries.—V. 183, p. 2896.

El Paso Natural Gas Co.—Offering to Stockholders—

See Rare Metals Corp. of America below.—V. 184, p. 217.

Elgin National Watch Co.—Military Contract—

Production of navigation back watches for the U. S. Air Force has begun at this company's plants under a military contract, the firm announced on July 19.

Back watches feature a balance arrangement which permits stop-setting of the watch, allowing flight crews to synchronize timepieces.

The contract, awarded the company through Army Ordnance Corps, Frankford Arsenal, totals approximately \$300,000, George W. Fraker, General Manager of Elgin's microelectronics division announced.—V. 183, p. 992.

Elwell-Parker Electric Co.—New Folder—

A new four page folder, illustrating and describing its Model F-45T3 3,000 lb. capacity electric powered fork truck has just been released by this company, which is located at 4205 St. Clair Ave., Cleveland 3, Ohio.—V. 183, p. 1109.

Emerson Radio & Phonograph Corp.—New Contract—

This corporation has been awarded an Air Force contract for \$1,142,418, it was announced on July 11 by Major General David H. Baker, Director of Procurement and Production Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

Meriton P. Rome, Vice-President and General Manager of the Government Electronics Division, stated that the Air Force contract is for the production of AN/APW-11A radar sets, spare parts, special tools, test equipment and engineering data. The unit itself is a guidance system used in all types of aircraft, guided missiles and drones.—V. 183, p. 3009.

Emery Air Freight Corp.—Expands Service—

This corporation on July 15 announced expansion of its International Service by the establishment of a supplementary International Gateway Service at five important United States gateway cities. The company has maintained offices at Los Angeles, San Francisco and Seattle for several years, but in order to broaden the scope of the service, new offices have just been opened at Miami and New Orleans.

Blue Ribbon Service will be available from all points in the United States to any foreign destination served through the five gateway cities. Incoming shipments will also be accepted at gateway points for movement to inland destinations.—V. 183, p. 2536.

Endicott Johnson Corp. (& Subs.)—Earnings Off

Six Months Ended June 30—	1956	1955
Net sales	\$73,557,466	\$66,387,291
Profit before taxes & provision to give effect to the normal base stock method of inventory	4,095,204	2,558,740
Federal income taxes	2,140,000	1,375,000

*Net amount to give effect to the normal base stock method of inventory transferred to provision therefor

Net earnings	\$1,497,003	\$1,551,995
Earnings per common share	\$1.67	\$1.74

*After approximate Federal taxes on income thereon at current rates.—V. 182, p. 2356.

Energy Fund, Inc.—Net Assets Rise—

As of—	June 30, '56	Dec. 31, '55
Total net assets	\$2,665,666	\$1,410,513
Net asset value per share	\$153.92	\$136.69

—V. 183, p. 108.

Esso Standard Oil Co.—New Treasurer—

Election of Lester R. Moore as Treasurer of this company was announced on July 20. He has been Assistant Treasurer since 1944. Mr. Moore succeeds Herbert P. Schoeck, whose appointment as Executive Development Coordinator for Standard Oil Co. (N. J.), Esso's parent company, was announced on July 16.—V. 180, p. 253.

Evans Products Co.—Acquires Cutting Rights—

This company has purchased from Georgia-Pacific Corp. cutting rights on 500,000,000 feet of timber that will double Evans' timber supply in Oregon, it was announced by E. S. Evans, Jr., President, on July 17.

The acquisition, made at an undisclosed price, will help supply veneer and logs for the company's Western Division, one of the country's ten largest producers of plywood, which it markets nationally under the trade-name "Evaneer" and will extend for a considerable period the time when Evans will need to draw on its own timber reserves.

Addition of the cutting rights on the Oregon tract, at one time part of the Coos Bay Lumber Co. holdings, gives Evans control of 2,200,000,000 feet of Douglas fir in the United States and Canada.—V. 184, p. 114.

Fairbanks, Morse & Co. (& Subs.)—Earnings—

	—Quarter Ended—		—6 Mos. End. June 30—	
	Mar. 31, '56	June 30, '55	1956	1955
Net sales	\$30,355,482	\$37,950,018	\$68,305,500	\$57,052,100
Cost of sales, etc.	29,839,365	35,545,607	65,384,972	54,145,343
Interest on debentures	98,946	74,123	192,971	203,300
Federal income taxes	217,009	1,200,000	1,417,000	1,400,000

Net profit	\$200,271	\$1,110,286
Shares outstanding	1,371,340	1,371,980
Earnings per share	\$0.15	\$0.96

—V. 183, p. 1229.

Federated Plans, Inc., Worcester, Mass. — Registers With Securities and Exchange Commission—

This investment company filed an amendment on July 12, 1956 to its registration statement covering an additional \$20,000,000 Systematic Investment Plans.—V. 182, p. 2356.

First Colony Life Insurance Co., Inc., Lynchburg, Va. —Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on July 12, 1956, covering 315,000 shares of its \$2.25 par common stock, to be offered for public sale at \$12.50 per share through a group of underwriters headed by Scott, Horner & Mason, Inc. The underwriting commission is to be \$1.25 per share.

The company was organized in November, 1955, by Edwin B. Horner and James L. Carter, President and Vice-President, respectively.

Net proceeds of the financing will be used primarily to increase the capital and surplus of the company and thereby put it in a position to expand its business by increasing the amount of insurance which it may be permitted to write. The company now has outstanding 135,030 shares, of which 99,100 shares are held by officers and directors and members of their families.

(M. H.) Fishman Co., Inc.—June Sales Up—

Period End, June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$1,442,966	\$1,253,243
	\$6,195,078	\$5,809,414

—V. 183, p. 2290.

Fittings, Ltd. (Canada)—Issues Debentures—

A \$1,500,000 issue of 5½% sinking fund debentures, series A, due Aug. 1, 1976, is offered publicly by Bankers Bond Corp., Ltd., Toronto, Canada. The proceeds from the issue will be used to acquire assets of Canadian Brass Co., Ltd., of Galt, Ontario, Canada, and for general corporate purposes. Fittings' products include malleable and cast iron pipe fittings and castings.

Fontana Steel (Calif.)—Securities Offered—The corporation is offering publicly \$125,000 of 7% 15-year registered debentures due May 1, 1971 and 1,250 shares of common stock (no par) in units of \$100 of debentures and one share of stock at \$130 per unit, without underwriting.

The debentures may be redeemed initially at 105% and accrued interest, the premium declining 1% thereafter from year to year, with no premium payable after May 1, 1961.

PROCEEDS—The net proceeds are to be used for additional working capital.

BUSINESS—The company was organized as a corporation Sept. 25, 1953 in California. The company offices and the company plant are located at 17190 Valley Boulevard, Fontana, San Bernardino County, Calif. The company is engaged in the business of fabrication and installation of reinforcing steel and welded wire mesh.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% debentures, due 1971	\$125,000	\$125,000
Common stock (no par value)	100,000 shs.	12,331 shs.

—V. 184, p. 114.

Franklin Stores Corp.—June Sales Up—

Period End, June 30—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$2,646,850	\$2,266,847
	\$34,330,258	\$30,327,146

—V. 183, p. 2897.

Freedom Insurance Co., Berkeley, Calif.—SEC Authorizes Stop Order Proceedings—

The Securities and Exchange Commission, it was announced on July 16, has instituted proceedings under the Securities Act of 1933 to determine whether a "stop order" should be issued suspending the effectiveness of a registration statement filed by this company.

The company was organized in November, 1954, for the purpose of providing all insurance coverages except life, title and mortgage. Its registration statement, filed June 6, 1955, proposed the public offering of 1,000,000 shares of \$10 par common stock at \$22 per share. The statement became effective Dec. 22, 1955. The offering was to be made by Uni-Insurance Service Corp. ("Uni") on a "best efforts" basis. Uni is named in the prospectus as the promoter of Freedom Insurance; and it is controlled by certain officers and directors of that company. Ray B. Wiser is President of Freedom Insurance. According to its prospectus, Freedom Insurance could not commence operations until a Certificate of Authority has been issued by the Insurance Commissioner of California; and no such certificate may be issued until at least 100,000 shares of stock have been sold and the proceeds deposited in escrow, subject to refund in full if the authority is denied.

In its order authorizing the stop order proceedings, the Commission challenges the accuracy and adequacy of information contained in the registration statement and prospectus. More particularly, the Commission asserts that there is "reasonable cause to believe" that the prospectus is inaccurate and incomplete, in particular (a) the representation that Uni had adequate financial resources from commissions to be earned from the sale of stock of Freedom Insurance and from funds advanced and to be advanced by officers and stockholders of Uni to establish branch offices for Freedom Insurance and to pay other expenses of Uni's arrangements with Freedom Insurance; and (b) the omission to state the monthly amount and nature of the expenses incurred and to be incurred by Uni in performing its functions in connection with Freedom Insurance's proposed enterprise, as well as the omission to state the estimated cost to Uni of establishing branch offices for Freedom Insurance.

At a hearing scheduled for July 25, 1956, in the Commission's San Francisco Regional Office, inquiry will be conducted into the question whether the registration statement and prospectus are inaccurate and incomplete in the respects indicated and, if so, whether a stop order should be issued suspending the effectiveness of the registration statement.—V. 183, p. 770.

Gardner-Denver Co.—Buys Plant in Ontario—

The company announced on July 15 that its Canadian subsidiary, the Gardner-Denver Co. Canada, Ltd., has purchased the former Bickle-Seagrave plant in Woodstock, Ontario, Canada.

Gifford V. Leece, President, said that purchase of the Bickle-Seagrave plant is part of an expansion program for manufacture of the company's products in Canada. Addition of the manufacturing capacity of the 50,000 square foot plant will enable the company to keep its production for Canadian markets in line with the expanding economy of Canada.

Plans for occupancy of the Woodstock plant and products to be manufactured there are being formulated.—V. 184, p. 218.

General Dynamics Corp.—New Display Device—

An electronic display device to help solve air traffic control problems has been announced by the corporation's Stromberg-Carlson Division.

Developed at the division's plant in San Diego, Calif., the device is a commercial version of the Characteron shaped-beam tube which has been used for some time in the SAGE (semi-automatic ground environment) system of military aircraft surveillance.

Production has started on the new model, which has a 19-inch diameter screen.

The Characteron tube, of the 19-inch size, has a capability of reproducing letters and numbers or specially designed characters at a rate in excess of 20,000 characters per second.

The tube itself, however, is only a part of an engineered system of controls which Stromberg-Carlson, San Diego, produces for use with computers, radar, and other data-producing systems, it was emphasized.—V. 183, p. 2897.

General Electric Co.—New Navy Contract—

The company has received a contract to develop super-sensitive instruments required to operate for many years without maintenance, for use on the U. S. Navy's atomic submarines, it was announced on July 6.

Work on the high-accuracy devices—needed to measure extremely critical temperature, pressure and liquid level in the coolant loop of the submarines' propulsion reactors—is now underway at the Instrument Department's Measurements Laboratory. A \$350,000 allocation from the Department of the Navy is financing the project.

New Information Storage Tube—

An inch-square "honeycomb" developed at Schenectady, N. Y., by a General Electric scientist will store up nearly a million bits of information, it was announced on July 17. Smaller electronic computers with bigger memories are among the anticipated applications.

Since the holes in the honeycomb are spaced 500 to the inch, each square inch has 250,000 individual storage cells—and each cell will recognize at least 10 different levels of intensity from the writing gun. Logarithmic calculations increase to more than 800,000 the number of bits of information that can be stored at one time. (250,000 times log to the base 2 of 10).

Possible applications for the new storage tube in addition to computers include television cameras and "scan converters" in which radar information is collected and then displayed on an ordinary television screen.—V. 183, p. 2650.

General Motors Corp.—Air Conditioner Installations—

Buick equipped nearly 19,000 cars with factory and dealer installed air conditioners the first half of this year, Edward T. Ragsdale, General Manager of Buick and Vice-President of General Motors, reported on July 5.

"This is an increase of nearly 50% over the same period last year when about 13,000 cars were air conditioned," Mr. Ragsdale said.

During 1955 Buick and its dealers equipped 21,000 cars with air conditioning, he added. This year, Buick expects to boost that figure over the 30,000 mark.

The factory installs about 75% of the air conditioning equipment sold and the dealers install the balance, Mr. Ragsdale said.—V. 184, p. 218.

General Portland Cement Co.—Earnings Rise—

Net earnings in the first half of 1956 was \$4,905,000 after taxes, compared with \$3,820,400 in the corresponding period a year ago, Smith W. Storey, President, reported on July 17. Net sales rose to \$21,457,500 from \$18,425,300.

Earnings for the period ended June 30 were equal to \$2.36 a share on 2,079,942 shares of common stock outstanding, as against \$1.24 a share in the first half of 1955.

In the three months ended June 30, net earnings was \$2,573,600, equal to \$1.24 a share, compared with \$2,180,200 and \$1.05 a share in the second quarter last year. Net sales were \$11,300,700 as against \$9,904,700.

Mr. Storey announced that 1,250,000 barrels of additional annual capacity is scheduled to go into production next month at the company's Fort Worth, Texas, plant, raising that plant's annual capacity to 3,250,000 barrels. Construction will soon start on a new plant near Miami, Fla., he said, because of prospective demand for cement in southeast Florida. The director's recently authorized the doubling of the Miami plant's initial proposed capacity to 2,500,000 barrels annually.

"With the completion in 1958 of the present expansion program our company will have a total rated capacity of 18,800,000 barrels of cement per year," Mr. Storey said. Capacity at June 30 was 15,850,000 barrels, for General Portland plants at Dallas, Houston and Fort Worth, Texas, Chattanooga, Tenn., and Tampa, Fla.—V. 183, p. 1907.

General Precision Equipment Corp.—Exchange Offer—

This corporation on July 16 submitted to the stockholders of Graflex, Inc. of Rochester, N. Y., an offer to acquire the outstanding shares of this leading manufacturer of cameras and other equipment in the field of still photography. GPE is offering to exchange ¼ share of its \$1.60 cumulative convertible preference stock and ¼ share of common for each share of Graflex common, with each share of Graflex 5% preferred stock being treated, for the purpose of the exchange ratio, as five shares of common stock. The GPE preference stock is without par value and is junior to the preferred stock.

The offer, which will expire at the close of business in New York City on Aug. 6, 1956, requires that Graflex shares deposited for exchange shall represent at least 80% of the total voting power of the shares outstanding.

Awarded Contract—

General Precision Laboratory Inc., Pleasantville, N. Y., a subsidiary, has been awarded a contract for over \$5,500,000 from the Air Materiel Command, Wright-Patterson Air Force Base, Ohio, it was announced on July 16.

The new contract calls for additional quantities of the GPL developed AN/APN-81 radar navigation sets, spare parts, and associated equipment.—V. 184, p. 218.

General Shoe Corp.—Acquisition—

See Bankers Securities Corp. above.—V. 183, p. 2762.

General Tire & Rubber Co.—Nucleonics Unit—

Aerojet-General Corp. of Azusa, Calif., a subsidiary, through its President, Dan A. Kimball, on July 15 announced the formation of a new subsidiary to be known as Aerojet-General Nucleonics. The new organization has offices in Walnut Creek, Calif., and will engage in development and production of nuclear reactors.

Aerojet-General Corp. is currently building the second-stage rocket for the earth-circling satellite.—V. 184, p. 218.

Georgia RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$762,096	\$417,402	\$698,921	\$792,440
Net from railway	90,525	*87,611	69,939	150,953
Net ry. oper. income	94,029	*72,086	70,536	145,553
From Jan. 1—				
Gross from railway	3,777,833	2,373,439	3,483,524	4,012,189
Net from railway	492,203	10,050	340,818	705,199
Net ry. oper. income	455,782	36,582	333,291	644,152

* Deficit.—V. 183, p. 2897.

Georgia Southern & Florida Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$855,402	\$987,200	\$807,581	\$850,637
Net from railway	229,815	286,599	269,676	350,201
Net ry. oper. income	11,922	*5,173	55,879	84,071
From Jan. 1—				
Gross from railway	4,496,155	4,648,237	4,146,993	4,309,368
Net from railway	1,183,637	1,103,794	1,228,645	1,800,327
Net ry. oper. income	161,112	*148,425	126,975	406,039

* Deficit.—V. 183, p. 2897.

Giffen Industries, Inc., Coral Gables, Fla.—Stock Offered—Atwill & Co., Inc., and Johnson, Lane, Space & Co. Inc. on July 17 publicly offered 80,000 shares of common stock (par \$2.50) at \$3.75 per share.

The net proceeds are to be used to pay note payable and for general corporate purposes.—V. 184, p. 5.

Gladding, McBean & Co., Los Angeles, Cal.—Expans'n

This large manufacturer of ceramic products on July 10 announced an \$8,000,000 capital expansion, modernization, mechanization and research program.

Funds for the extensive program will be obtained from company earnings and financing from outside sources.

Discovery of vast new deposits of high-value clay in Bedford Canyon, five miles south of Corona, Calif., was announced on July 12 by C. W. Planje, President.

He said this company would start immediately with the construction of a vitrified clay pipe plant adjacent to the clay deposit. An expenditure of \$3,000,000 will be made at once with an additional \$2,000,000 to be spent later.

Mr. Planje declared that the discovery—considered one of the most important clay finds in Southern California—will yield more than a million tons of high-grade, red burning clay.

The company, he said, has already spent \$1,500,000 in acquisition and preliminary development of the deposits. Ten years of prospecting led to the discovery.

The company will utilize the deposit in making vitrified clay pipe, principally for sewer lines and storm drains, at the plant to be constructed at Corona. Also to be manufactured at the new plant is multiple-duct vitrified clay conduit for telephone and power cable installation.

Mr. Planje said that this new plant is a key factor in the company's current \$8,000,000 expansion and modernization program, and will result in production of a superior vitrified clay pipe.

Its initial capacity will be rated at 6,000 tons per month with constant growth designed to bring capacity to 12,000 tons per month. The plant is expected to be in operation by September, 1957.—V. 175, p. 2487.

(W. R.) Grace & Co.—Davison Chemical Sets Up Operating Divisions on Product Lines—

In a general realignment of organization functions and responsibilities, designed for maximum efficiency in a period of rapid expansion, the Davison Chemical Company Division has created new operating divisions along product lines, in charge of general management executives reporting to W. E. McGurk, Jr., Executive Vice-President, and Marlin G. Geiger, President. These include the chemicals, Agricultural Chemicals and Mixed Fertilizer Divisions. Each of these divisions is on autonomous unit with its own functional services such as engineering, traffic, financial, purchasing and industrial relations.—V. 184, p. 6.

Goldfield Uranium, Inc., Goldfield, Nev.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 11, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities of the following:

(1) Goldfield Uranium, Inc., Goldfield, Nev.—Regulation A notification, filed Sept. 9, 1954, proposed the public offering of 1,000,000 shares of common stock at five cents per share.

(2) International Sound Films, Inc., Atlanta, Ga.—Regulation A notification, filed Sept. 8, 1955, proposed the public offering of 560 shares of \$10 par value common stock and 300 shares of \$100 par value 6% preferred stock, both classes to be offered at par.

(3) Neva-Utex Uranium, Inc., Goldfield, Nev.—Regulation A notification, filed July 15, 1955, proposed the public offering of 4,000,000 shares of common capital stock at five cents per share.

(4) United Business Underwriters, Ltd., Salt Lake City, Utah—Regulation A notification, filed Nov. 27, 1953, proposed the public offering of between 130,680 and 163,350 shares of class A \$1 par common stock, the offering first to be made to debenture holders in exchange for outstanding debentures, with unexchanged shares offered for public sale at \$1.25 per share.

The orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for offerings of securities not exceeding \$300,000 in amount. One of the conditions to the availability of an exemption is a requirement for the filing of semi-annual reports of the sale of securities and the use to which the proceeds were applied. With respect to International and United, the Commission's orders assert that the issuing companies have failed to file reports of stock sales and have ignored requests for such reports.

Concerning Goldfield and Neva-Utex, the Commission's suspension order asserts that Scott W. Hockensmith, a promoter and director of Goldfield and a promoter, director and officer of Neva-Utex, and Howard Hockensmith, a promoter, director and officer of both companies, have been convicted of a crime and offense involving the sale of a security; more particularly, that the said individuals were convicted on April 23, 1956, in the Superior Court of the State of California, in and for the County of Los Angeles, of violation of Section 2610 (a) of the California Corporation Code, which prohibits the issuance or sale of any security in violation of the provisions of Division 1, Title 4, of said California Corporations Code. Regulation A provides that the Commission may suspend an exemption from registration if an officer, director or promoter (among others) of the issuing company has been convicted of a law violation involving the purchase or sale of a security. The Commission's order further asserts that there is reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by Neva-Utex, in that it has been offering and selling its securities in a jurisdiction not stated in its notification.—V. 180, p. 1208.

Good Humor Co. of California—Prior Preferred Stock May Be Stricken From Listing—

The Los Angeles Stock Exchange, it was announced on July 13, has filed an application with the Commission to strike from listing and registration the prior preferred stock of this company; and the Commission has given interested persons until July 31, 1956 to request a hearing thereon.

According to the Exchange's application, it suspended this stock from trading on Jan. 3, 1956, following notice from the issuer that there remained outstanding only 667 shares in the hands of 14 stockholders. Since that time the Exchange has been informed that only 467 shares remain outstanding and held by 12 stockholders. The decrease results from an offering of exchange into other securities of the issuer.

Gould-National Batteries, Inc.—Preferred Converted—

All of the previously outstanding preferred stock of this corporation issued in September, 1951, has been converted into common stock, A. H. Daggett, President, announced July 13.

On May 14, 1956, the directors called the preferred for redemption on July 2, 1956, at \$54 per share, plus accrued dividends. Until July 2, preferred stockholders had the right to convert preferred into common at the rate of two shares of common for one share of preferred.

Mr. Daggett said that all holders of preferred exercised this right of conversion, with the result that no preferred shares were turned in to the company to be redeemed for cash.

After this conversion, Gould-National has outstanding 800,000 shares of common stock and no shares of any other class.

Reports Record Sales—

Sales for the fiscal year ended April 30, 1956 were higher than in any previous year and net profit was greater than in either of the two years immediately preceding, Albert H. Daggett, President, said on July 16. Sales of \$67,917,721, were up 13.8% from the previous year and were 11.6% greater than the company's former record high. Net income, after taxes, was \$2,953,740, compared with \$2,571,574 a year earlier, an increase of 14.9%.

Earnings for the year were the equivalent of \$3.77 per share on the 774,394 shares of common stock outstanding on April 30, 1956. This compares with previous year's earnings of \$3.27 per common share on 768,392 shares outstanding on April 30, 1955. Mr. Daggett said that the increased profit was in spite of non-recurring expenses amounting to approximately \$500,000.

At the end of the fiscal year, the company's preferred stock outstanding had been reduced to 12,803 shares as a result of conversion into common. On May 14, 1956, the company called the preferred for redemption on July 2, 1956, and at the latter date all preferred had been converted into common.

On April 30, 1956, the company's net current assets amounted to \$18,095,519 and earned surplus was at a record high of \$21,984,353.

Mr. Daggett stated that the company invested \$1,517,497 during the year in property, plant and equipment, and that expenditures for these purposes in the new fiscal year will be even smaller, unless some presently unforeseen development takes place.

The company is now building a factory at Puente, Calif., to accommodate their expanding sales in the Los Angeles area.

The net worth of the company is now more than 3½ times what it was nine years ago and as of April 30, 1956, stood at \$27,549,659.—V. 183, p. 2537.

Graflex, Inc.—Exchange Offer Effective—

See General Precision Equipment Corp. above.—V. 184, p. 218.

Grand Union Co.—June Sales Increased—

Period End. June 30—	1956—4 Wks.—1955	1956—17 Wks.—1955
Sales	\$29,485,514	\$20,625,372

Record net earnings of \$1,103,241 after all taxes and depreciation during the first quarter of the fiscal year which ended June 2, 1956, were reported on July 6 by Lansing P. Shield, President.

This figure, equal to 55c per share on the 1,902,549 shares of common stock outstanding, represents an increase of 56.8% over net earnings during the comparable period a year ago. First quarter earnings in 1955 were \$703,376, or 39c per share on the 1,652,113 shares of common stock then outstanding.

Earnings for the first quarter of the 1956 fiscal year, highest in the 84-year history of the 350-store Eastern food chain, were based on record sales totaling \$86,735,089 for the 13-week period ended June 2, 1956. This was an increase of 35.1% over sales of \$64,205,073 during the comparable period in 1955.—V. 184, p. 6.

(W. T.) Grant Co.—June Sales Higher—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$32,490,965	\$27,705,756

—V. 183, p. 2898.

Grayson-Robinson Stores Inc.—June Sales Higher—

Month of June—	1956	1955
Sales	\$3,242,669	\$3,008,564

—V. 183, p. 2291.

Great Southwest Corp. (Texas) — Bankers Acquire Stock Interest—

The investment banking firm of Carl M. Loeb Rhoades & Co. has acquired "a substantial interest" in Great Southwest Corp. and will be financial adviser to the corporation, Angus G. Wynne, Jr., Dallas, Tex., President of the real estate development company, and William Zeckendorf, President of Webb & Knapp, Inc., announced on July 16. Great Southwest Corp. is planning a 5,000-acre industrial development on two sites midway between Dallas and Fort Worth, Tex.

Mark J. Millard, a partner in Carl M. Loeb Rhoades, has been elected a director of Great Southwest Corp.

Mr. Wynne earlier in July announced that the corporation had acquired 2,400 acres of the Waggoner Ranch at a cost of approximately \$6,000,000 and has acquired an additional 2,600 acres in the area.

As previously reported, other participants in Great Southwest Corp. are: Webb & Knapp, Inc.; Rockefeller Center, Inc.; the Wynne real estate interests of Dallas, and Amon G. Carter, Jr., President of the Fort Worth Star-Telegram, representing a Fort Worth group including Marvin Leonard, Ken Davis, and Sol Brachman.

Great Western Sugar Co.—Secondary Offering — A secondary offering of 42,800 shares of common stock (no par) was made on July 16 by The First Boston Corp. at \$20.50 per share, with a dealer's discount of 75 cents per share. The offering was quickly completed.—V. 184, p. 218.

Green Bay & Western RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$400,783	\$354,505	\$345,302	\$381,882
Net from railway	75,087	104,293	63,891	97,980
Net ry. oper. income	11,678	29,623	10,533	29,023
From Jan. 1—				
Gross from railway	1,884,367	1,838,792	1,778,021	1,843,705
Net from railway	475,431	646,287	469,257	645,022
Net ry. oper. income	115,297	197,278	139,325	223,691

—V. 183, p. 2898.

(H. L.) Green Co., Inc.—June Sales Higher—

Period End. June 30—	1956—Month—1955	1956—5 Mos.—1955
Sales	\$9,316,414	\$8,761,196

—V. 183, p. 2898.

Greenbluff Uranium Co., Inc., Rockford, Wash.—Files

The corporation on June 29 filed a letter of notification with the SEC covering an undetermined number of shares of common stock. The net proceeds are to be used to pay expenses incident to mining operations. There will be no underwriting.

Grumman Aircraft Corp.—Proposed Expansion—

Aerobilt Bodies, Inc., truck body manufacturing subsidiary of Grumman Aircraft Engineering Corp. of Bethpage, N. Y. has awarded a contract to the Luria Engineering Co. of Bethlehem, Pa. for a 30,000-square-foot addition to the former's plant at West Athens, N. Y. It is the second expansion in less than two years for the concern. Construction is now under way on the new \$200,000 building, which will double the factory's output of truck bodies.

Luria has completed delivery of the standardized steel structure, which is being erected by I. & O. A. Slutsky, Inc., general contractor of Hunter, N. Y. The extension is scheduled to be completed by Aug. 1. The new building, 100 feet wide by 300 feet long with an eave height of 18 feet, will be attached to a Luria structure of similar design which went into service last year.

Expansion in any direction was one of the design features specified by Aerobilt when the plant extension was ordered from the engineering company. Additional floor space, as needed, will be built by adding more buildings with clear spans of 100 feet, so that the entire building will always be under one roof.—V. 182, p. 1567.

Guilford-Chester Water Co.—Proposed Merger—

See Connecticut Water Co. above.—V. 182, p. 2467.

Gulf States Utilities Co.—Plans Financing—

Roy S. Nelson, President, on July 14 stated that this company plans to offer at competitive bidding about Sept. 10, an issue of \$13,000,000 of a new series of first mortgage bonds and 90,000 additional shares of common stock.

The proceeds will be used to pay off short-term notes and to provide additional funds for construction.

Secondary Offering—A secondary offering of 18,023 shares of common stock (no par) was made on July 18 by Lehman Brothers at \$36 per share, with a dealer's discount of 75 cents per share. It was oversubscribed and the books closed.—V. 184, p. 6.

Hamilton Funds, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—

The corporation on July 11 filed an amendment to its registration statement with the SEC covering the following additional securities: 2,000,000 shares Series H-C7; 2,000,000 shares Series H-DA; and \$50,000,000 Hamilton Fund Periodic Investment Certificates.—V. 183, p. 1474.

(M. A.) Hanna Co.—Reports Increased Profits—

The company on July 16 reported net profit in the first six months of 1956 of \$6,955,913, equal to \$2.25 a common share on the 3,091,392 outstanding shares. In the first half of 1955, net profit was \$5,649,865, equal to \$1.77 a share on the same number of shares. Federal income tax provision during the six months just ended was \$2,167,900 and charges for depreciation, depletion, amortization, and development were \$1,992,941.

Net profit in the second quarter of 1956 was \$4,212,551, equal to \$1.36 a common share, compared with \$3,548,264, or \$1.12 a share, in the second quarter of last year.

William H. Moore, Executive Vice-President of the Bankers Trust Co., New York, has been elected a director of M. A. Hanna Co. He is also a director of American Can Co., The Delaware, Lackawanna & Western RR. Co., and Republic Aviation Corp.—V. 182, p. 1568.

Hard Rock Mining Co., Pittsburgh, Pa.—Stock Offering Temporarily Suspended—

See Dakota-Montana Oil Leaseholds, Inc. above.—V. 183, p. 2417.

Harvey Aluminum Co., Torrance, Cal.—Expansion, etc.

This company on July 18 announced that all financial and contractual arrangements have been finalized for construction of the company's 54,000-ton aluminum reduction plant at The Dalles, Ore. Work at the 500-acre site at The Dalles, interrupted four years ago, will resume about Aug. 1. The plant is scheduled for completion late in 1957. The announcement confirmed earlier reports that Harvey Machine Co., Inc., of which Harvey Aluminum is a division, has borrowed \$44 million for the project from the Bank of America, Chase Manhattan Bank, and First National City Bank of New York.

The loan includes provisions for additional working capital of up to \$10,000,000, and after completion of the reduction plant for additional capital funds under certain terms and conditions for up to \$25,000,000. The term of the loan is 10 years.

Terms of the loan agreement between the company and banks include specific provision for continuation of Harvey management.

Power for the reduction plant will be purchased from Bonneville Power Administration on a long-term contract. Under an agreement with The Department of Interior, Harvey will put up more than \$2,000,000 for transmission facilities to bring power to the aluminum plant from Bonneville's Big Eddy Switching Station.

The company plans to increase capacity of the reduction plant by 13,000 tons in late 1958. A long-term program calls for construction of an 130,000-ton alumina plant and a second reduction plant of 67,000 tons annual capacity during 1960-1963.

Lawrence A. Harvey, Executive Vice-President of Harvey Machine Co., Inc., announced details of an interim five-year agreement for alumina with Nippon Light Metal Co., Ltd., and Sumitomo Chemical Co., Ltd., largest producers of alumina in Japan. The two companies will sell more than 100,000 tons of alumina a year to Harvey.—V. 178, p. 666.

Harvey Machine Co., Inc.—Borrows From Banks—

See Harvey Aluminum Co. above.—V. 182, p. 1568.

Haydock Fund, Inc., Cincinnati, O. — Registers With Securities and Exchange Commission—

The corporation on July 11 filed an amendment with the SEC covering an additional 50,000 shares of capital stock (no par).—V. 182, p. 9.

Hercules Powder Co. (Inc.)—Earnings Increased—

The company reported for the six months ended June 30, 1956, net income equal after payment of preferred dividends to \$1.18 a share of common stock.

Net income in the first six months of 1955 was equal to \$1.13 a share of common stock.

For the second quarter of 1956, net income was equal after payment of preferred dividends to \$0.63 a share of common stock. This compares with net income in the second quarter of 1955 equal to \$0.62 a share.

Net sales and operating revenues for the six months' period were \$120,433,778 compared with \$112,562,077 for the corresponding 1955 period.—V. 183, p. 2183.

Hertz Corp.—Double West Coast Fleet—

The corporation announced on July 22 that it is spending more than \$5,000,000 to double its fleet of rental cars on the West Coast.

Joseph J. Stedem, Executive Vice-President, said Hertz had doubled its car rental fleet on the Coast every two years since 1951, reaching a record high of 2,500 cars in 1955. This year, he said, volume is already running at a rate more than 50% over last year.

Today, there are more than 3,000 cars in coastal cities. The new expenditure of more than \$5,000,000 will add another 2,000 cars by the end of 1957, Mr. Stedem said.

Hertz is the world's largest car and truck renting and leasing organization, with more than 1,000 offices in more than 700 cities in the United States, Canada, and 21 foreign countries and possessions, including car rental facilities at 227 airports and 245 railway terminals.—V. 184, p. 115.

Hertz Rent-A-Car System, Inc.—Expansion—

This company on July 16 concluded a contract with the Civil Aeronautics Administration under which Hertz established car rental service at Washington National Airport, effective July 16.

Previously, the CAA had granted car rental concessions on an exclusive basis only. Joseph J. Stedem, Executive Vice-President of Hertz, said that the granting of car rental concessions on a non-exclusive basis would mean thousands of dollars in extra revenues to the airport authorities.

"The contracts just signed between the CAA and Hertz and another car rental company call for a guaranteed minimum of \$240,000 to be paid over a five-year period," he said. "These new contracts will probably develop a third more in revenues than previously realized under the former policy of granting car rental concessions on an exclusive basis."

Mr. Stedem said that Hertz will have more than 100 cars stationed directly at the airport, and that this number should be doubled by the end of the year. The station will maintain 24-hour service in order to accommodate passengers of the 450 scheduled daily flights.—V. 183, p. 109.

Hidden Valley Uranium Co., Inc., Salt Lake City, Utah — Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 16, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Hidden Valley Uranium Co., Inc., Salt Lake City, Utah—Regulation A notification, filed April 21, 1955, proposed the public offering of 5,950,000 shares of common stock at five cents per share.

(2) Military Investors Financial Corp., Houston, Texas—Regulation A notification, filed Dec. 1, 1954, proposed the public offering of 150,000 shares of common stock at \$2 per share.

The orders provide an opportunity for hearing, upon request, on the question whether the suspension orders should be vacated or made permanent.

In the case of Hidden Valley, the Commission's order asserts that there is "reasonable cause to believe" that the terms and conditions of Regulation A have not been complied with, in that (1) the company's notification and offering circular "are false and misleading in stating that Earl A. Smythe and Michael Grayson are each the holder of 250,000 shares acquired in exchange for certain property and in omitting to state that Messrs. Smythe and Grayson severed all connection with the issuer and returned all their stock to the issuer because the property acquired from them was worthless"; and (2) the company has failed to file the required reports of stock sales and use of proceeds and has ignored requests for such reports.

The order in the case of Military Investors asserts that there is "reasonable cause to believe" that the company's offering circular "is false and misleading" (1) in stating that Donald E. Bartz, promoter and Board Chairman, "is presently President of American Management Corp., a firm specializing in corporate formations and management," but omitting to state that American Management Corp. has never formed or promoted a successful business venture and that it was simply a corporate front under which Mr. Bartz promoted his own interests; and (2) in stating that Raymond J. Joleski, President and director, "was associated with the Richfield Oil Corp. in the field of finance and collections" and "is now associated with Globe Hardware Co. . . . as accountant and tax adviser," but omitting to state that Mr. Joleski's association with Richfield Oil Corp. was as a filling station operator, that his association with Globe Hardware Co. was under the supervision of a senior accountant, and that his only function as President and director of the issuer was to act as bookkeeper.

It is further asserted in the order pertaining to Military Investors (a) that a report of stock sales and the balance sheet attached thereto are false and misleading in stating that marketable securities in the amount of \$50,000 were received by the issuer in exchange for 25,000 shares of its stock; (b) that the stock offering "constituted a device, scheme and artifice to defraud in that there was no bona fide intention to carry on the proposed business of the issuer as set forth in the

offering circular"; and (c) that no report of stock sales and use of proceeds has been filed since Aug. 30, 1955.—V. 181, p. 2118.

Highway Trailer Co.—New "Dial Telephone Exchange on Wheels"—

A new era in telephone service is spreading cross-country with several Bell System companies putting into operation their new "central dial offices on wheels." The Mobile CDO's, as they are called, serve rapidly expanding communities now hard-pressed for phone service and otherwise forced to wait as much as a year till permanent facilities can be provided.

The new mobile "CDO" is basically a complete, central dial office with a capacity ranging from 100 to as many as 600 lines, built into a specially engineered, drop frame trailer van. The all-steel, insulated van, designed and built by Highway Trailer Co., of Edgerton, Wis., is 37 feet long, eight feet wide, and measures 12 feet, six inches high from the road. Inside the unit is dial equipment identical to that found in permanent central offices.

At a total cost of as much as \$53,000 each, the new air-conditioned mobile units can be equipped by Bell System companies to handle as many as 1,200 telephones. Among the first in active operation, one mobile CDO has been put into service at Garden City, Mich., for Michigan Bell Telephone Co. early this year, and another has been cut over at Schaumburg Township, near Arlington Heights, Ill., for the Illinois Bell Telephone Co.

Plans call for a total of four specially built units in operation in Illinois and four units for Michigan Bell. New Jersey Bell also has received delivery of their initial Highway Trailer van for the construction of a similar unit.

The new units will be rolled into new communities as the Bell Telephone Companies' answer to the problem of providing immediate service to areas which grow virtually from cornfields to populated communities almost overnight.—V. 181, p. 861.

Hiram Walker-Gooderham & Worts Ltd. (& Subs.) — Reports Increased Earnings—

Period End. May 31—	1956—3 Mos.—1955	1956—9 Mos.—1955
*Earnings from ops.	\$9,251,871	\$7,620,952
Other income	250,949	302,704

Total income	\$9,502,820	\$7,923,656	\$32,939,111	\$30,264,090
Prov. for depreciation	759,582	523,913	2,052,794	1,611,723
Debit interest	14,065	14,409	42,045	58,122
Bank interest	81,720	102,530	345,650	226,406
Prov. for inc. taxes	3,995,680	3,393,805	14,785,570	14,214,172

Net earnings	\$4,651,773	\$3,888,999	\$15,713,052	\$14,153,675
Earnings per share	\$1.61	\$1.34	\$5.44	\$4.90

*After all charges of manufacture, distribution and management but before other items.—V. 183, p. 1968.

(R.) Hoe & Co., Inc.—Buys Jones & Orth—

This manufacturer of printing presses and industrial saws on July 20 announced the purchase, for a net price of approximately \$800,000, of Jones & Orth Cutter Head Co., cutter head and machine knife producers of Seattle, Wash., and Memphis, Tenn. Jones & Orth earnings after taxes have recently averaged over \$100,000 per year and Hoe's projected earnings for this new division indicate considerable improvement possibilities, the announcement said.—V. 184, p. 115.

Hofmann Industries, Inc.—Earnings Improve—

Operations of this manufacturer of mechanical welded steel tubing, household and industrial brooms showed a substantial improvement during the second half of its fiscal year which ended April 30, 1956. It was announced on July 5 by Henry A. Hofmann, President. Last August, the company merged into National Chlorophyll and Chemical and on the effective date of the merger, the name was changed to Hofmann Industries, Inc., which reflects the principal part of its business. The annual report, therefore, reflects 12 months' operations of National Chlorophyll and only nine months of the combined operations, Mr. Hofmann, pointed out.

Although the consolidation of operations involved some unusual expenses, the trend in sales has shown steady improvement, he declared. For the six months ended April 30, 1956, sales amounted to \$2,748,896 as compared with \$1,199,453 in the preceding six months, while net earnings amounted to \$205,270 against \$86,328 in the six months ended Oct. 31, 1955.

Net sales for the year ended April 30, 1956 amounted to \$3,948,349 and net earnings after taxes amounted to \$291,598. Comparisons with the preceding year on a pro-forma basis are not available, but in the 12 months ended April 30, 1955, National Chlorophyll and Chemical (this was before the merger and consolidation) reported net sales of \$152,428 and a loss of \$595,428.

Operations of the company's Chlorophyll Division resulted in an \$87,000 loss during the year. However, the trade position of this Division, said Mr. Hofmann, "was strengthened during the year by its acquisition of the inventories, patents and good will of the American Chlorophyll Division of Strong, Cobb & Co. The improved trade position and operating economies have placed this division on a much sounder operating basis."

A new tube mill at the Tube Manufacturing Division installed late last year is now in full operation and has increased capacity some 30%, said Mr. Hofmann. He also pointed out that an extension of the tube manufacturing plant, comprising approximately 44,000 square feet, is nearing completion.

(A.) Hollander & Son, Inc. (Del.) — Record Date Changed—

This corporation on July 12 announced that it has rescinded the July 20 record date for stockholders entitled to receive warrants for the purchase of shares in a New Jersey corporation of the same name. The latter is being formed to acquire some of the assets, including plant and equipment of the Delaware corporation. A new record date for the offering is expected to be set early next month.

Each holder of 10 shares of the Delaware corporation will be entitled to purchase one share of the New Jersey corporation. The offering price of the new shares will be \$12.50 per share, the par value of the shares to be offered.—V. 184, p. 218.

Houston Oil Co. of Texas—Suspension of Trading—

Keith Funston, President of the New York Stock Exchange, on July 18 announced that the Board of Governors had approved suspension of trading in common stock of this company, effective at the opening of the market July 30, 1956.

Mr. Funston said the Exchange would immediately file an application with the Securities & Exchange Commission to delist the common stock of the company.

The Board's decision to suspend trading in the issue, Mr. Funston added, was based on additions to the Exchange's delisting policy, approved by the Board on July 5, 1956, which were designed in the public interest to tighten the standards governing continued listing.

On April 24, 1956 stockholders of Houston Oil Co. authorized the complete liquidation and dissolution of the company. On June 6, 1956 the company sold its assets and properties for a price which, plus cash notes and accounts receivable, made available \$243,452.172 for distribution to stockholders, or approximately \$166.50 a share after deducting expenses incident to liquidation. A liquidating distribution of \$162 per share was made on June 7, leaving about \$1.50 a share undistributed. The company has stated that it expects the final payment will be made by April 1, 1957.—V. 183, p. 2763.

Hoving Corp.—New Control—

See Bankers Securities Corp. above.—V. 174, p. 2548.

Humphreys Manufacturing Co.—Proposed Merger—

See Borg-Warner Corp. above.—V. 169, p. 6.

(Rodney) Hunt Machine Co., Orange, Mass. — New President Elected—

Earl F. Harris has been elected President, succeeding Carl C. Harris, who will continue to serve the company as Chairman of the Board.

Earl F. Harris has been Executive Vice-President since 1952.—V. 182, p. 1693.

Hudson & Manhattan RR.—Earnings Improve—

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Gross operating revenue	\$912,365	\$891,435
Operating exps. & taxes	839,838	844,651
Operating income	\$72,547	\$46,584
Non-operating income	14,892	3,904
Gross income	\$87,439	\$50,488
*Income charges	151,979	135,786
Int. on adj. inc. bonds	70,058	70,058
Net income	\$134,598	\$155,356

*Exclusive of interest on adjustment income bonds.—V. 183, p. 3010.

(F. C.) Huyek & Sons, Rennselaer, N. Y.—Acquisition

This corporation on July 18 announced the purchase of all outstanding capital stock of the Walcor Instrument Corp., Huntington Station, L. I., N. Y. Terms of the transaction were not disclosed.

The company, founded in 1934 by H. W. Waldorf, will continue to design and supply hydraulic servo components for jet aircraft engines and helicopters, and various electronic, hydraulic and electro-mechanical control devices. At its present plant, built five years ago, Waldorf employs a staff of 350 skilled engineers and technicians. A new plant in Huntington, to be completed in October, will bring its manufacturing space to more than 100,000 square feet.—V. 182, p. 1699.

Illinois Bell Telephone Co.—Earnings Increased—

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	34,792,380	31,056,673
Operating expenses	23,157,801	20,886,349
Federal income taxes	3,856,000	3,385,000
Other operating taxes	3,531,807	2,985,582
Net operating income	4,246,772	3,799,742
Net after charges	3,777,010	3,337,436

—V. 184, p. 115.

Illinois Power Co.—Bids to Be Received July 24—

The company will up to 10 a.m. (CDT) on July 24, at Room 1567, 231 So. La Salle St., Chicago 4, Ill., receive bids for the purchase from it of \$20,000,000 first mortgage bonds due 1986.—V. 184, p. 219.

Inland Steel Co.—Bonds Offered—Kuhn, Loeb & Co. headed an investment banking syndicate which on July 19 offered \$50,000,000 of first mortgage 3½% bonds, series J, due July 1, 1981, at 100½% and accrued interest, to yield 3.47%.

The series J issue will provide an annual mandatory sinking fund of \$1,500,000 principal amount of bonds on each July 1 from 1959 through 1980, thereby retiring 66% of the issue one year before maturity. The bonds will be redeemable for the sinking fund at prices ranging from 100.47% to par, and at the option of the company at redemption prices ranging from 105½% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to help finance Inland's current expansion and development program, estimated to entail total expenditures of about \$200,000,000. The company plans to increase the annual steel-making capacity at its Indiana Harbor, Indiana plant from 5,200,000 net tons to approximately 6,000,000 net tons of ingots by the end of 1958. The expansion program includes, among other projects, construction of three new open hearth furnaces, a new slabbing mill, and a new cold rolled sheet mill and related facilities; construction of a general office building in downtown Chicago; and development of mining properties.

BUSINESS—Company is the seventh largest steel producer in the U. S. All steel made by the company is produced by the open hearth process at its Indiana Harbor, Ind., plant, the fifth largest single steel producing plant in the U. S.

EARNINGS—For the year 1955, the company and its subsidiaries had consolidated sales and other revenues of \$663,317,000 and net income of \$52,466,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective principal amount of bonds indicated below:

Granbury, Marache & Co.	175,000	Kidder, Peabody & Co.	\$550,000
Hallgarten & Co.	500,000	Kirkpatrick-Pettis Co.	100,000
Halsey, Stuart & Co. Inc.	1,000,000	Ledenburg, Thalmann & Co.	550,000
Harriman Ripley & Co. Inc.	1,000,000	W. C. Langley & Co.	500,000
Hayden, Stone & Co.	500,000	Lazard Freres & Co.	1,000,000
Hemphill, Noves & Co.	500,000	Lee Higginson Corp.	550,000
H. Hentz & Co.	250,000	Lehman Brothers	1,000,000
Hooker & Fay	100,000	Irving Lundberg & Co.	100,000
Hornblower & Weeks	500,000	Laurence M. Marks & Co.	250,000
Howard, Weil, Labouisse, Friedrich & Co.	175,000	Mason-Hagan, Inc.	175,000
W. E. Hutton & Co.	500,000	A. E. Masten & Co.	175,000
The Illinois Co. Inc.	350,000	McCormick & Co.	350,000
Indianapolis Bond and Share Corp.	100,000	McDonald & Co.	350,000
Janney, Dulles & Co. Inc.	175,000	McDonnell & Co.	100,000
Johnston, Lemon & Co.	175,000	Merrill Lynch, Pierce, Fenner & Beane	1,000,000
Joseph, Mellen & Miller, Inc.	100,000	Merrill, Turben & Co. Inc.	250,000
Kuhn, Loeb & Co.	\$6,000,000	Mitchell, Hutchins & Co.	150,000
A. C. Alya & Co. Inc.	500,000	Moore, Leonard & Lynch	175,000
American Securities Corp.	500,000	Morgan Stanley & Co.	1,750,000
Atwill & Co. Inc.	100,000	F. S. Moseley & Co.	500,000
Bache & Co.	250,000	Mullaney, Wells & Co.	200,000
Paxon, Whipple & Co.	350,000	Newhard, Cook & Co.	250,000
Robert W. Baird & Co. Inc.	250,000	The Ohio Co.	175,000
Ball, Burge & Kraus	150,000	Pacific Northwest Co.	175,000
J. Barth & Co.	100,000	Paine, Webber, Jackson & Curtis	500,000
A. G. Becker & Co. Inc.	1,000,000	Peters, Writer & Christensen, Inc.	175,000
Elair & Co. Inc.	250,000	Prescott, Shepard & Co. Inc.	175,000
William Blair & Co.	500,000	R. W. Pressprich & Co.	250,000
Blunt Ellis & Simmons	250,000	Reinholdt & Gardner	175,000
Blyth & Co. Inc.	1,000,000	Rodman & Renshaw	200,000
Alex. Brown & Sons	500,000	L. F. Rothschild & Co.	500,000
H. M. Byllesby & Co. (Inc.)	350,000	Salomon Bros. & Hutzler	550,000
Carolina Securities Corp.	150,000	Schwabacher & Co.	250,000
Central Republic Co. (Inc.)	500,000	Shields & Co.	500,000
Clark, Dodge & Co.	500,000	Shuman, Agnew & Co.	150,000
Julien Collins & Co.	350,000	Singer, Deane & Scribner	175,000
Crutenden & Co.	100,000	Smith, Barney & Co.	1,000,000
Davis, Skaggs & Co.	175,000	Smith, Moore & Co.	100,000
R. S. Dickson & Co. Inc.	150,000	F. S. Smithers & Co.	250,000
Dillon, Read & Co. Inc.	1,750,000	William R. Staats & Co.	250,000
Dominick & Dominick	500,000	Starkweather & Co.	175,000
Drexel & Co.	550,000	Stone & Webster Securities Corp.	1,000,000
Eastman, Dillon & Co.	1,000,000	Straus, Blosser & MacDowell & Co. Inc.	200,000
Elworthy & Co.	100,000	Stroud & Co. Inc.	250,000
Emanuel, Deetjen & Co.	175,000	Union Securities Corp.	1,000,000
Estabrook & Co.	350,000	Vietor, Common, Dann & Co.	250,000
Farwell, Chapman & Co.	350,000	G. H. Walker & Co.	350,000
The First Boston Corp.	1,750,000	Weinress & Co.	200,000
The First Cleveland Corp.	100,000	White Weld & Co.	1,000,000
First of Michigan Corp.	250,000	Winslow, Cohn & Stetson	150,000
Pulton, Reid & Co.	250,000	Dean Witter & Co.	550,000
Glore, Forgan & Co.	1,000,000		
Goldman, Sachs & Co.	1,000,000		

—V. 184, p. 115.

Illinois Central RR.—June Earnings Off—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Railway oper. revenues	23,338,000	23,632,368
Railway oper. expenses	18,200,000	17,820,650
Net rev. fr. ry. ops.	5,138,000	6,103,478
Railway tax accruals	2,780,000	3,186,352
Equip. & joint facility rents (net Dr.)	474,000	583,824
Net ry. oper. income	1,879,000	2,333,302
Other income	235,000	171,893
Misc. deductions	7,000	7,548
Income available for fixed charges	2,107,000	2,497,647
Fixed charges	618,000	629,930
Net income	1,489,000	1,867,717
Income applied to sinking funds	103,000	107,380
Balance of income	1,386,000	1,760,337
*Earnings per com. share	\$0.45	\$0.57

*Based on 3,102,220 shares outstanding, June 30, 1956.—V. 184, p. 6.

Institutional Income Fund, Inc.—Registers With SEC—

This New York investment company filed an amendment on July 16, 1956, to its registration statement covering an additional 800,000 shares of its common stock.—V. 181, p. 1077.

Insurance City Life Co., Hartford, Conn.—Stock Offered—The company is offering to its stockholders of record June 8 the right to subscribe on or before Aug. 3, 1956, for 15,805 additional shares of capital stock (par \$10) at \$16 per share at the rate of one new share for each share held. The offering is underwritten by Putnam & Co., Hartford, Conn.

The net proceeds are to be used for expansion and working capital.—V. 184, p. 115.

Insurance Securities Inc., Oakland, Calif.—New Pres.—Leland M. Kaiser, Vice-President, is to be elected President to succeed Abe P. Leach, who will become Chairman of the Board on July 27. Mr. Kaiser, who is a member of the board of directors and of the executive committee, for the past 20 years has been senior partner of the investment banking firm of Kaiser & Co.

Mr. Leach on July 12 stated that since organization of the corporation 18 years ago the Trust Fund has increased from nothing to over \$215,383,655 and the number of investor accounts has increased from nil to more than 56,000. The Trust Fund holds investments exclusively in stock of 74 of the foremost fire, casualty and life insurance companies. Its net assets have increased over 700% in value during the past five years.—V. 183, p. 1231.

Intercontinental Hotels Corp.—To Lease Hotel—See San Juan Hotel Corp. below.

International Minerals & Chemical Corp.—Expansion

This corporation has recently started up three new plants in its Industrial Minerals Division, according to Louis Ware, President. One is in Ontario, one in Tennessee, and the other in California.

The \$1,500,000 mine and plant at Blue Mountain, Ontario, north-east of Toronto, produces nepheline syenite with a capacity of approximately 100,000 tons per year. The corporation also opened a new mica beneficiation plant at Greenville, Tenn., which cost about \$500,000 and has a capacity of approximately 64 tons per day.

In Los Angeles, International recently opened its first perlite grinding unit for specialty markets. New plans now provide for doubling the size of this plant which, operating under a patented process, yields perlite in an unusual form not previously available. The markets will be paint, paper, filteraid, and filler.

"Earnings from the various mining divisions of the corporations are satisfactory," Mr. Ware said, "and we believe the investments in these three new plants will be favorably reflected earnings-wise after starting up costs have been absorbed and expected operating efficiencies have been effected."—V. 183, p. 2651.

International Mining Corp.—SEC Approves Merger—

See Sunset Oil Co. below.—V. 183, p. 1755.

International Plastic Industries Corp.—Changes Name

See Arliss Plastics Corp. above.—V. 182, p. 1699.

International Shoe Co. (& Subs.)—Earnings Up—

Six Months Ended May 31—	1956	1955
Net sales	136,064,356	128,384,531
Income before Federal and Canadian taxes	11,211,246	10,560,990
Federal and Canadian taxes on income	5,660,416	5,490,514
Net income (adjusted for minority interests)	5,482,693	5,066,266
Dividends paid	4,031,404	4,063,444
Net income per share	\$1.63	\$1.51
Dividends per share	\$1.20	\$1.20

—V. 182, p. 2020.

International Sound Films, Inc., Atlanta, Ga.—Stock Offering Temporarily Suspended—

See Goldfield Uranium, Inc. above.—V. 182, p. 1220.

Interstate Dept. Stores, Inc.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—5 Mos.—1955
Sales	\$5,498,243	\$5,259,853
	\$25,211,331	\$24,606,651

—V. 183, p. 2280.

Interstate Power Co.—Proposed Acquisition—

This company has filed an application with the Federal Power Commission seeking to purchase the local electric distribution facilities serving the Village of Triumph, Minn.

The company proposes to make the purchase from A. O. Fisher for the sum of \$125,000 to be paid in six installments. Interstate serves consumers in Illinois, Iowa, Minnesota, and South Dakota.—V. 183, p. 2292.

Jewel Tea Co., Inc.—Current Sales Higher—

Period End. June 16—	1956—4 Wks.—1955	1956—24 Wks.—1955
Sales	25,646,629	22,593,912
	149,603,925	136,663,276

—V. 183, p. 3011.

(Robert A.) Johnston Co., Milwaukee, Wis.—Files With Securities and Exchange Commission—

The company on July 2 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered to employees at \$9 per share, without underwriting. The proceeds are to be added to working capital.

Kansas Power & Light Co.—Stock Offered—An underwriting group headed by The First Boston Corp. offered publicly on July 18 an issue of 270,000 shares of common stock (\$8.75 par value) at \$23.25 per share.

PROCEEDS—The net proceeds of this sale of common stock will be used by the company in part to repay \$3,500,000 of bank borrowings incurred to finance construction. The remainder of the proceeds will be added to general funds to be used in the continuing construction program which, it is estimated, will require an additional \$26,641,000

in 1956 and 1957. Of this total, \$15,291,000 is expected to be available from internal sources, and the balance will be secured through future financing.

BUSINESS—Company supplies electric and natural gas service in northeastern and central Kansas in an area of about 27,500 square miles with a population in excess of 650,000. In addition, the company supplies steam heating service in Topeka and bus passenger service in Emporia. Electric revenues currently account for about 68% of operating revenues and natural gas revenues for about 31%.

EARNINGS—Total operating revenues of Kansas Power and Light have increased from \$29,073,764 in 1951 to \$39,915,084 in 1955. In these same periods net income, after preferred dividends, increased from \$3,039,946 to \$4,459,915. For the 12 months ended April 30, 1956, total operating revenues were \$41,743,063 and net income, after preferred dividends, was \$4,948,405.

DIVIDENDS—The company has paid common stock dividends in each year since its organization in 1924. The current annual rate is \$2.20 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Mortgage bonds	Unlimited	\$65,331,000
Preferred stock (par \$100)	400,000 shs.	248,580 shs.
Common Stock (\$8.75 par value)	13,530,000 shs.	2,855,246 shs.

*Unlimited as to authorization but issuance restricted by property, earnings and other provisions of the mortgage and supplemental indentures.

Does not give effect to an unknown small number of shares of common stock which will be issued between June 1, 1956 and the completion of this financing under the company's Restricted Stock Option Plan for employees.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the common stock:

	Shares		Shares
The First Boston Corp.	30,000	Lehman Brothers	9,000
Bache & Co.	2,600	Lester, Ryons & Co.	2,600
Robert W. Baird & Co. Inc.	3,700	Irving Lundberg & Co.	2,600
Barret, Fitch, North & Co.	2,250	Laurence M. Marks & Co.	3,700
Beecroft, Cole & Co.	3,700	Merrill, Turben & Co. Inc.	1,750
William Blair & Co.	2,250	F. S. Moseley & Co.	4,500
Blair & Co. Inc.	4,500	H. O. Peet & Co.	2,600
Blyth & Co. Inc.	9,000	Prescott, Shepard & Co. Inc.	1,750
Alex. Brown & Sons	3,700	Ransom & Co. Inc.	1,750
Central Republic Co. (Inc.)	4,500	Reinholdt & Gardner	1,750
Coffin & Burr, Inc.	4,500	Ritter & Co.	2,250
The Columbian Securities Corp.	1,750	Schwabacher & Co.	2,600
Davis, Skaggs & Co.	1,750	Seltman, Hanni & Co. Inc.	2,250
Dillon, Read & Co. Inc.	16,000	Shields & Co.	4,500
Eastman, Dillon & Co.	9,000	Shuman, A'new & Co.	2,600
Estes & Co., Inc.	3,700	The Small-Milburn Co. Inc.	1,750
First Securities Co. of Kansas, Inc.	1,750	Smith, Barney & Co.	9,000
Poster & Marshall	1,750	Smith, Moore & Co.	1,750
Glore, Forgan & Co.	9,000	William R. Staats & Co.	2,600
Goldman, Sachs & Co.	9,000	Stern Brothers & Co.	3,700
Harriman Ripley & Co. Inc.	9,000	Stern, Lauer & Co.	1,750
Hayden, Miller & Co.	2,250	Stone & Webster Securities Corp.	9,000
Hornblower & Weeks	4,500	Thomas Investment Co.	1,750
E. F. Hutton & Co.	1,750	Spencer Trask & Co.	3,700
Kidder, Peabody & Co.	9,000	Tucker, Anthony & Co.	3,700
W. C. Langley & Co.	4,500	Union Securities Corp.	9,000
Lathrop, Herrick & Clinger, Inc.	1,750	G. H. Walker & Co.	3,700
Lee Higginson Corp.	4,500	Frank N. Warren & Co. Inc.	1,750
		Dean Witter & Co.	9,000

—V. 184, p. 7.

Kendall Co.—To Close North Carolina Plant—

The company plans to shut down spinning and weaving operations at its Thrift plant in Paw Creek, N. C., by mid-October in preparation for sale or liquidation of the plant, H. K. Hallett, Vice-President, disclosed on July 16.

Mr. Hallett attributed the action to the hanging demand for fabrics needed in the integrated operations of the company, and the inability of the plant to meet these new requirements. He stressed that the factors leading to this decision were not specifically related to the very competitive conditions currently existing in the textile industry, but were related to the company's long-range plans.

Mr. Hallett said that the Thrift plant, currently employing 320 people and operating 34,000 spindles and 700 looms, will be offered for sale as a going unit. If this is not possible, he added, the properties will be sold for other purposes. The plant was acquired by the company in 1924 and has been operated continuously since then as a part of its Cotton Mills Division.—V. 184, p. 7.

Kimberly-Clark Corp.—Reports Record Sales—

Net sales of this corporation went over the quarter billion dollar mark in the fiscal year ended April 30, 1956, as demand for its paper, cellulose wadding and sanitary products outweighed new record production value, John R. Kimberly, President, said in the company's annual report to shareholders.

The record sales, reflecting the company's merger with International Cellulotton Products Company last Sept. 30, totaled \$253,297,113, as against \$227,437,232 combined sales of the two companies the year before.

Net earnings were \$21,617,795 after taxes, compared with a \$20,022,617 total for the two companies in the preceding year. The report pointed out that profits of approximately \$1,000,000 on Kimberly-Clark products owned by International Cellulotton were written off over the last seven months of the year.

The company's 7,673,576 common shares outstanding April 30 reflected an increase of 3,1

Kirsch Co.—Stock Sold—Mention was made in our issue of July 16 of the public offering of 120,000 shares of common stock (par \$5) at \$20 per share by a group of investment bankers headed by Crutenden & Co. and Smith, Hague, Noble & Co. This offering was completed. Further details follow:

PROCEEDS—Of the shares offered, 70,000 were owned by John N. Kirsch, Chairman of the Board of Directors of the company, and 50,000 were owned by John N. Kirsch, Charles E. Kirsch and National Bank of Detroit, Trustees under the will of Guy W. Kirsch, deceased.

BUSINESS—The company was incorporated in Michigan on Dec. 6, 1928. At the time of its incorporation the company acquired the plant, assets and good will of a business which had been engaged in the manufacture and sale of curtain and drapery extension rods since 1907. The company is principally engaged in the manufacture and sale of drapery hardware. In addition, it manufactures and sell component parts for conventional and vertical type Venetian blinds, refrigeration condensers and heat exchanger units for use in air conditioners.

The company's principal executive offices are located at 309 North Prospect Street, Sturgis, Mich.

CAPITALIZATION AS OF MAY 31, 1956

	Authorized	Outstanding
Notes payable to banks	\$2,000,000	\$1,900,000
Common stock (\$5 par value)	1,000,000 shs.	750,000 shs.

DIVIDENDS—The company has paid quarterly dividends upon its common stock for the past eight years. Since April 1, 1955, the quarterly dividend has been 25c per share, and this rate was maintained following a 25% stock dividend paid in December of 1955. It is the intention of the directors to continue to pay dividends quarterly on the common stock, but such dividends and the amount thereof will be dependent upon the future earnings and financial condition of the company and other factors.

UNDERWRITERS—The underwriters named below have agreed to purchase the number of shares of the common stock set opposite their respective names:

	Shares		Shares
Crutenden & Co.	25,000	Granbery, Marache & Co.	3,000
Smith, Hague, Noble & Co.	25,000	Albert McGann Securities Co., Inc.	3,000
Blair & Co., Inc.	7,500	T. C. Henderson & Co., Inc.	2,500
Central Republic Co. (Inc.)	7,500	Loewi & Co., Inc.	2,500
Hayden, Stone & Co.	7,500	Dcn W. Miller & Co.	2,500
Bache & Co.	5,000	Rodman & Renshaw	2,500
Campbell, McCarty & Co. Inc.	5,000	Rogers & Tracy, Inc.	2,500
McCormick & Co.	5,000	Carr & Co.	1,000
Watling, Lerchen & Co.	5,000	Davidson & Co.	1,000
Baker, Simonds & Co.	3,000	Harold E. Wood & Co.	1,000
A. G. Edwards & Sons	3,000		

(S. S.) Kresge Co.—June Sales Higher—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$29,327,798	\$26,593,886
	\$154,807,504	\$146,897,813

—V. 183, p. 2898.

(S. H.) Kress & Co.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$13,009,842	\$12,311,996
	\$71,347,462	\$72,278,639

—V. 183, p. 2898.

Lake Shore Mines, Ltd.—Production Gains—

During the three months ended June 30, official quarterly production report shows, the mill treated 55,708 tons of ore for bullion recovery of \$746,010. Output for the comparative period of 1955 totaled \$708,292 from milling of 60,389 tons of ore.

Value of production for the first six months amounted to \$1,642,806, which was recovered from milling of 113,468 tons of ore. It compares with \$1,498,086 from 124,770 tons for the six months ended June 30, 1955.—V. 178, p. 1570.

Lake Superior & Ishpeming RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$797,628	\$620,903	\$513,208	\$631,874
Net from railway	510,459	373,852	263,502	365,642
Net ry. oper. income	349,555	345,042	241,309	363,004
From Jan. 1—				
Gross from railway	1,468,052	1,011,826	768,335	1,235,073
Net from railway	362,803	54,727	197,760	224,400
Net ry. oper. income	137,910	*22,298	*243,906	155,103

*Deficit.—V. 183, p. 3011.

Lahey Foundry Corp.—Sales Off—Earnings Up—

6 Months Ended April 30—	1956	1955
Net sales	\$6,260,188	\$10,037,285
Earnings before Federal taxes on income	59,227	7,441
Federal taxes on income (estimated)	25,500	2,300
Net earnings	\$33,727	\$5,141
Common shares outstanding	490,212	490,338
Earnings per share	\$0.07	\$0.01

On April 30, 1956, the end of the first six months period, current assets amounted to \$4,031,556 with current liabilities of \$936,644, a ratio of 4.3 to 1. A year ago, current assets were \$4,446,361 and current liabilities were \$1,470,515, a ratio of 3 to 1.

Because of the current slackening of business and the present uncertainties involved, the board of directors did not declare a quarterly dividend at its last meeting, believing it to be wise to conserve all funds during this period.—V. 183, p. 1367.

Lane Bryant, Inc.—June Sales Rise—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Net sales	\$5,797,349	\$5,383,972
	\$33,479,273	\$32,213,012

—V. 183, p. 3011.

(R. G.) LeTourneau, Inc.—Offshore Platform Contract

This corporation has just signed to build a \$3,250,000 offshore drilling platform for Zapata Off-Shore Co. of Houston, Texas, with delivery scheduled for early 1957. It was announced on July 11.

While most of the nation's steel industry currently lies at a standstill due to strikes, R. L. LeTourneau, Vice-President, said no difficulty is anticipated in securing materials for this multi-million-pound steel platform. He noted that the company operates its own electric-furnace steel mill (capacity of 300 tons per day) as part of its central operations at Longview, Texas.

This portable drilling platform is the second to be built by LeTourneau. The first, also constructed for Zapata, currently is drilling its second well in the Gulf of Mexico. The new platform will be somewhat larger than the first and will incorporate a number of improvements.

LeTourneau will build the platform at riverside construction facilities on the Mississippi near its Vicksburg (Miss.) Plant. Upon completion about Feb. 1, the platform will be floated 400 miles down river and out into the Gulf.

In operation, the machine will lower its legs to the bottom of the Gulf and, within a two-hour period, will have elevated its deck to the height of a 10-story building above the ocean's floor. Upon completion of the well, it will lower itself to the water, lift its 145-foot legs, and then proceed to its next location.

Mr. LeTourneau revealed that complete outfitting, including all drilling equipment required for the platform will be installed by his firm. Construction, he said, will begin immediately.—V. 179, p. 400.

Lerner Stores Corp.—June Sales Rise—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$14,245,639	\$12,896,105
	\$64,495,633	\$62,460,769

—V. 183, p. 2899.

Levitz Credit Corp., Lebanon, Pa.—Files With SEC—

The corporation on June 29 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated debentures, series A, due July 1, 1968 and 2,500 shares of class A stock (par \$5) to be offered in units consisting of \$100 of debentures and one share of class A stock at \$100 per unit, without underwriting. The proceeds are to be added to working capital.

Lewisohn Copper Corp., Tucson, Ariz.—SEC Hearing—

The Securities and Exchange Commission, it was announced on July 16, has granted a request of this corporation for a hearing on the question whether to vacate or make permanent the Commission's order of June 15, 1956 temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by Lewisohn of 200,000 shares of common stock at \$1.50 per share. The hearing is scheduled for July 23, 1956, at 10:30 a.m., in the Commission's New York Regional Office, 225 Broadway, New York City.

At the hearing, inquiry will be conducted into the question whether a Regulation A exemption from registration was available for the Lewisohn stock offering, whether the terms and conditions of the Regulation were complied with, and whether the offering circular and other material used in connection with the stock offering were incomplete or inaccurate with respect to the following, and whether said stock offering "did operate as a fraud and deceit upon the purchaser":

1. The statement in the offering circular that the public offering price was \$1.50 per share, failure to disclose in the offering circular the method of offering whereby the stock would be offered to the public at higher and undetermined prices by a small number of persons purchasing from the principal underwriter with a view to distribution and who in fact did so distribute the stock, and failure to disclose the profit of such persons.

2. The offering of securities, purportedly under said notification and Regulation, when the aggregate public offering price of said securities and the aggregate gross proceeds actually received from their sale to the public exceeded \$300,000.

3. The failure to use an offering circular as required by Rule 219, in connection with the offering of said securities to the public.

4. The failure to file with the Commission copies of other material used in connection with the offering, as required by Rule 221.

5. The dissemination in connection with the offering of materially misleading information regarding the company, its plans and its properties.—V. 184, p. 7.

Libbey-Owens-Ford Glass Co.—Profits Lower—

Net profit of \$15,084,465, equal to \$2.90 a share, after provision for Federal income tax, was reported by this company for the first half of 1956. Thees earnings compare with \$20,003,633, or \$3.85 a share, in the corresponding record period a year ago.

John D. Biggers, Chairman, and George P. MacNichol Jr., President, reported total sales declined during the first half of the year as a result of the reduced production of automobiles. However, building construction continued at a high level which was reflected in increased shipments of polished plate glass, window glass and Thermopane insulating glass to Libbey-Owens-Ford customers. The mirror trade also has been using a large volume of Parallel-O-Plate glass, it was reported. Orders for defense products, including aircraft glazing laminations requiring high quality plate glass and Electrapane have also increased.

The major expansion of plate glass facilities, started last year, was completed on June 26, and the cost, exceeding \$54,000,000, was provided for out of company funds without recourse to borrowing. All new manufacturing facilities are now in operation. Glass melting furnaces continue production seven days a week. Most of the company's other production departments are being operated on a normal five-day week basis.

Employment in the L-O-F plants has been maintained close to the high average of last year.

Inventories have increased only moderately above the low levels of a year ago.

The company's executives said "the effects of the steel strike and normal vacation periods may tend to reduce company glass shipments in the third quarter."

The financial report showed Libbey-Owens-Ford six months profit before taxes was \$35,949,465; Federal income tax provision was \$20,865,000, and the provision for depreciation, amortization and obsolescence was \$8,809,908 for the period.—V. 183, p. 1668.

Liberty Loan Corp.—Private Financing Arranged—

The corporation has arranged to place privately \$8,500,000 of 12-year 4 3/4% notes, due July 1, 1974, of which \$6,075,000 has been taken down. The remaining \$2,425,000 will be borrowed on Oct. 15.

The company will apply the proceeds to the repayment of current short-term obligations.

Sinking fund payments begin in six years. The first, equal to 10% of the total principal, will be made July 1, 1962. Similar installments will be paid annually with the balance due at maturity.—V. 183, p. 2764.

Little Long Lac Gold Mines Ltd.—Acquisition—

This company has completed preliminary negotiations for the acquisition of a copper-nickel property, S. J. Bird, director, announced on July 3. The property is located in Raglan Township, about 25 miles east of Bancroft, Ont., Canada.—V. 156, p. 164.

Lockheed Aircraft Corp.—Offering Terminated—

It was announced on July 18 that Blyth & Co., Inc., and Hornblower & Weeks have terminated the underwriting group which brought \$30,000,000 of 20-year debentures to market May 23.

It was estimated that approximately one-third of the issue remained to be distributed when restrictions were lifted. The debentures were quoted on July 13 at 95 3/4 bid, 96 1/4 asked. They were brought to market at 100.

To Expand Unit—

Plans to expand airplane manufacturing facilities at its Bakersfield, Calif., subassembly plant were reported on July 17 by this corporation. Lockheed's California Division has contracted with Kern Rock Co. for a one-story 68,000-square-foot building to be erected adjacent to the aircraft firm's present factory at 14th and S Streets in Bakersfield, according to G. A. Fitzpatrick, Assistant General Manager.

Subassembly work on the new Lockheed Electra propeller airliner, first U. S. civil transport designed for 450-m.p.h. turboprop engines, will be assigned to the new Bakersfield unit. It will require 250 employees by the end of 1957, Mr. Fitzpatrick said.

Construction of the precast concrete structure is scheduled to start immediately, with occupancy by next January.

The expansion is Lockheed's second enlargement of its Bakersfield plant for airliner subassembly. Operations started in 1951 with 48,000 square feet. In 1952 the plant was enlarged to 112,000 square feet.

In addition Lockheed operates an 80,000-square-foot plant near Bakersfield's Kern County Airport for military subassembly work. The company currently employs about 800 persons at Bakersfield, with a payroll of about \$4,000,000 annually.

Transport Backlog at Record High of \$465,000,000—

Strong demand for Electra and Super Constellation airliners in the first six months this year sent Lockheed Aircraft Corp.'s transport backlog to an all-time record of \$465,000,000 more than double the mid-1955 figure for unfilled commercial orders, it was reported on July 18.

F. K. Yost, Jr., Director of commercial sales at Lockheed's California Division, reported these six-month sales highlights.

(1) Sales totaled 52 transports of four different types.

(2) Lockheed added seven new airline customers and received repeat orders from four others.

(3) Aircraft and parts totaled approximately \$130,000,000.

(4) Unfilled orders rose to 230 transports, with production scheduled through 1960.

(5) Commercial portion of total company backlog is about 35%—highest ratio in Lockheed's postwar history.

(6) Lockheed has as many transports now on order for United States airlines as it has delivered to the domestic carriers since World War II.

(7) The midyear commercial backlog of \$465,000,000 compared with \$224,017,000 at the same time a year ago.

Although combined midyear figures for civil and military contracts for all Lockheed divisions and subsidiaries are not yet available, officials said total backlog on June 1 exceeded \$1,300,000,000.

USAF Contracts to Lockheed Aircraft Service—

The award of new U. S. Air Force contracts to Lockheed Aircraft Service, Inc., aggregating \$11,627,880 has been announced by J. Kenneth Hull, its President.

The new contracts, Mr. Hull said, bring the volume of new business sold since May 1 of this year to \$13,708,500 and create a present backlog of business amounting to approximately \$30,000,000 for the LAS base at Ontario International Airport.

The backlog, it was explained, does not include certain miscellaneous contracts for maintenance and other work to be performed for various commercial airlines.—V. 184, p. 220.

Long Island RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$5,509,137	\$5,280,716	\$4,417,141	\$4,782,721
Net from railway	835,031	872,767	231,471	864,817
Net ry. oper. income	237,441	262,187	*430,651	111,553
From Jan. 1—				
Gross from railway	26,171,853	24,512,607	21,577,422	22,298,552
Net from railway	2,275,672	3,210,735	617,061	2,442,875
Net ry. oper. income	*661,984	212,993	*2,628,279	*1,345,186

*Deficit.—V. 183, p. 2899.

Louisville & Nashville RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$18,913,981	\$10,763,009	\$15,555,158	\$19,727,940
Net from railway	4,804,277	607,939	2,032,630	5,544,051
Net ry. oper. income	2,848,316	1,125,781	1,575,426	2,906,036
From Jan. 1—				
Gross from railway	88,545,688	56,627,667	82,849,478	98,269,475
Net from railway	20,251,100	8,898,138	14,294,752	28,288,300
Net ry. oper. income	12,134,010	8,642,415	9,724,892	14,163,043

—V. 183, p. 2899.

Lutheran High School Association of Greater Chicago—Partial Redemption—

The Association has called for redemption on Aug. 1, next, \$50,000 of its 3 3/4% first mortgage serial bonds, dated Feb. 1, 1953 at 100 1/2, plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill., or at The First National Bank of West Bend, West Bend, Wis., or the First Wisconsin Trust Co., Milwaukee, Wis.—V. 181, p. 2120.

Mack Trucks, Inc.—Receives Army Contract—

This corporation has received orders totaling nearly \$13,000,000 from the U. S. Army for three types of 10-ton trucks, it was announced on July 3.

Vehicles to be produced under the contract include 10-ton truck chassis, truck tractors, and cargo vehicles. Included also is a \$1,065,000 order for spare parts.

Deliveries are scheduled to start in October and will end next May.—V. 184, p. 220.

Mages Sporting Goods Co.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$596,306	\$473,697
	\$1,840,384	\$1,538,082

—V. 183, p. 2538.

Mangel Stores Corp.—June Sales Higher—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$2,665,387	\$2,219,778
	\$12,622,976	\$11,332,593

—V. 183, pp. 2765 and 2899.

Mar-Tex Oil & Gas Co., Dallas, Tex.—Earnings, Etc.—

J. Cleo Thompson, President, in a letter to the stockholders, said in part:

"Gross income for the first five months of 1956 was \$299,958 (not including oil payments) compared to \$260,270 for the same period in 1955, an increase of \$39,688.

"On June 1, 1956, Mar-Tex took over the operation of a full section lease in the North Cowden Field of Ector County, Texas; six wells are now producing on this lease and we own a three-eighths working interest.

"We have recently purchased a one-half working interest in a 240 acre lease in Tillman County, Okla., 2 1/2 miles S.W. of the town of Frederick. It is located approximately three-eighths of a mile S.W. of the Sun Copeland well recently completed in the Conglomerate formation at a depth of 5,070 feet.

"Tidewater Associated Oil Co. and Continental Oil Co. are completing a well near two Mar-Tex leases in Acadia Parish, La. We have agreed with Tidewater, et al. to the forming of a developmental unit for drilling a Nodosaria area well. This unit is a west offset to the North Rayne Field. We will have approximately 59 acres in this unit or 17 1/2% interest in the unit. If this unit is approved by the Conservation Commission for the State of Louisiana, drilling is planned to commence in September."—V. 173, p. 855.

Marietta Electric Co.—Stock to Parent—

The company has received SEC authorization to increase its authorized capital stock from 12,500 to 32,500 shares, \$100 par, and to issue and sell an additional 7,500 of such shares to its parent, Monongahela Power Co., for a cash consideration of \$750,000. Marietta will use the proceeds (1) to repay open account advances of \$100,000 by Monongahela for temporarily financing the construction of facilities by Marietta during the period December, 1955, to March, 1956, and (2) to provide funds for further property additions and improvements. Marietta's construction budget for the last nine months of 1956 is stated at \$688,800 and for 1957 at \$348,200. Monongahela is a subsidiary of The West Penn Electric Co.—V. 184, p. 116.

(J. W.) Mays, Inc.—Seeks to Purchase Stock—

This corporation, through its agent, Underwriters Trust Co., 50 Broadway, New York, N. Y., up to 3 p.m. (EDT) on July 18 offered to receive tenders for the sale to it of 28,146 shares of its outstanding common stock (par \$1) at a price of \$17 per share.—V. 183, p. 210.

McCrary Stores Corp.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$9,127,420	\$8,463,029
	\$47,862,744	\$46,014,257

at time of employment or to be offered at market price at time of option agreement.—V. 182, p. 2468.

Military Investors Financial Corp., Houston, Tex.—Stock Offering Temporarily Suspended—

See Hidden Valley Uranium Co., Inc. above.—V. 181, p. 647.

Miller-Wohl Co.—June Sales Increased—

Period End. June 30— 1956—Month—1955 1956—11 Mos.—1955
Sales \$3,453,655 \$3,002,831 \$35,976,256 \$33,425,421
—V. 183, p. 2899.

Minneapolis Gas Co.—Doelz Elected Chairman—

Paul R. Doelz has been named Chairman of the Board to succeed the late C. O. Kalman.
Mr. Doelz is also President of Kalman & Co., Inc., investment banking firm, and a director of Bliss & Laughlin, Inc., Indiana Steel Products Co. and Athey Products Corp.
Gerald T. Mullin, a member of counsel for the company, has been elected to the board of directors to fill the vacancy created by the death of Mr. Kalman.—V. 182, p. 2468.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$4,201,184	\$3,209,479	\$3,116,760	\$3,336,869
Net from railway	1,027,617	269,447	234,341	72,195
Net ry. oper. income	394,222	44,190	15,785	*206,401
From Jan. 1—				
Gross from railway	17,824,206	13,990,786	13,583,261	14,473,934
Net from railway	3,088,426	1,184,670	198,202	256,581
Net ry. oper. income	1,116,755	233,435	*790,107	*873,356

* Deficit.—V. 183, p. 2899.

Minnesota Fund, Inc.—Ofstedahl Is Vice-President—

Theodore N. Ofstedahl has resigned as Commissioner of Securities of the State of Minnesota as of Aug. 1 to become Vice-President of this corporation and Minnesota Associates, Inc.—V. 181, p. 648.

Minnesota Mining & Development Co., LaMesa, Calif.—Files With Securities and Exchange Commission—

The company on June 28 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Minnesota Mining & Manufacturing Co.—New Plant—

Rapidly increasing sales of "Thermo-Fax" brand copying products necessitate construction of a new paper converting plant at Hartford City, Ind., officials of this company announced on July 11.
Raymond H. Herzog, General Manager of the company's duplicating products division, said construction of the new plant will start by Aug. 1 and will begin operating some time next summer.
The plant will have 163,000 square feet of floor space, according to Mr. Herzog, and will employ 230 persons.
It will be built on a 36 acre tract adjoining the Hartford City Paper Co., which was purchased by Minnesota Mining last year. A \$1,500,000 improvement program was launched at Hartford City Paper a short time ago.—V. 183, pp. 2419 and 2293.

Missouri-Kansas-Texas RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$6,263,913	\$5,821,895	\$5,819,060	\$7,116,457
Net from railway	1,098,594	1,107,615	1,109,354	1,936,201
Net ry. oper. income	284,508	438,004	421,556	783,288
From Jan. 1—				
Gross from railway	30,584,931	29,411,640	30,014,307	36,260,339
Net from railway	6,213,397	6,603,054	6,309,359	10,475,181
Net ry. oper. income	2,118,802	2,603,406	2,395,648	4,175,450

—V. 184, p. 220.

"Montecatini" Societa Generale per l'Industria Mineraria e Chimica, Italy—Registers With SEC—

J. P. Morgan & Co. Incorporated, New York, filed a registration statement with the SEC on July 12, 1956, covering 250,000 American depositary receipts for capital shares of the Montecatini Societa Generale corporation.—V. 144, p. 4014.

Montgomery Ward & Co., Inc.—June Sales Rise—

Period End. June 30— 1956—Month—1955 1956—6 Mos.—1955
Sales \$97,221,046 \$83,952,569 \$433,105,570 \$386,629,868
—V. 183, p. 2900.

(G. C.) Murphy Co.—June Sales Increased—

Period End. June 30— 1956—Month—1955 1956—6 Mos.—1955
Sales \$18,020,708 \$15,606,608 \$86,772,181 \$81,794,594
—V. 183, p. 2900.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$3,083,133	\$1,501,855	\$2,873,250	\$3,221,244
Net from railway	605,000	*321,962	576,441	877,286
Net ry. oper. income	239,226	*79,562	327,799	453,680
From Jan. 1—				
Gross from railway	15,348,257	9,423,928	15,420,884	17,206,645
Net from railway	3,451,698	771,720	4,001,588	5,218,762
Net ry. oper. income	1,490,608	330,274	1,919,730	2,559,686

* Deficit.—V. 183, p. 2900.

National Research Corp.—Sales Increased 73½%—

Commenting on operations for the first half of the year, Richard S. Morse, President, said, "Estimated net sales of products and services and income from royalties for the period are \$3,452,300. This compares with \$1,932,600 for the similar period last year, an increase of 73.5%. We expect a net profit before taxes of \$587,000. This figure includes a profit of \$394,400 resulting from the sale of securities previously acquired by the company.
"Current backlog on equipment business amounts to approximately \$2,000,000.

"Operations of NRC Metals Corp., our wholly owned subsidiary which two months ago received a \$23,000,000 Atomic Energy Commission production contract for reactor grade zirconium, are progressing according to plan. Engineering and construction contracts have been awarded to Badger Manufacturing Co., Thomas O'Connor & Co., Inc., and Jackson and Moreland, Inc. Most of the structural steel required for the production plant near Pensacola, Fla., has been obtained."
—V. 184, p. 8.

National Shirt Shops of Delaware, Inc.—Sales Higher

Period End. June 30— 1956—Month—1955 1956—6 Mos.—1955
Sales \$2,004,818 \$1,769,363 \$8,915,637 \$8,702,292
—V. 183, p. 2900.

Naugatuck Water Co.—Proposed Merger—

See Connecticut Water Co. above.—V. 157, p. 1640.

Neisner Brothers, Inc.—June Sales Up—

Period End. June 30— 1956—Month—1955 1956—6 Mos.—1955
Sales \$5,726,202 \$5,331,410 \$29,115,130 \$28,767,958
—V. 183, p. 2900.

Neva-Utex Uranium, Inc., Goldfield, Nev.—Stock Offering Temporarily Suspended—

See Goldfield Uranium, Inc. above.—V. 182, p. 1016.

New England Gas & Electric Association (& Subs.)—Earnings—Partial Redemption—

Twelve Months Ended May 31—	1956	*1955
Operating revs. of Massachusetts subsidiaries	\$42,652,037	\$37,474,374
Operating expenses	33,732,749	30,154,654
Operating income before Fed. income taxes	\$8,919,288	\$7,320,220
Other income	139,791	126,456
Gross income before Federal income taxes	\$9,059,079	\$7,446,676
Federal income taxes	3,771,049	2,768,971
Gross income	\$5,288,030	\$4,677,705
Interest and other income deductions	718,056	664,500
Equity of Ass'n in net income of subsidiaries	\$4,569,974	\$4,013,205
Other income of Association	\$313,071	\$385,431
Expenses and taxes of Association	\$210,861	\$287,578
Interest and other deductions of Association	\$1,056,904	\$1,126,632
Consolidated net income	\$3,615,280	\$3,184,426
Preferred dividends	93,211	123,903
Balance available for common shares	\$3,522,069	\$3,060,523
Average common shares outstanding	2,373,197	2,326,616
Earnings per average common share	\$1.48	\$1.32

*On Feb. 6, 1956, the Massachusetts Supreme Judicial Court dismissed an appeal of a subsidiary from a 1952 rate decision. Consequently the 1955 figures, as previously reported, have been restated to exclude an amount of \$4,000 for net revenue collected under bond pending outcome of appeal.
There have been called for redemption on Sept. 1, 1956, \$51,000 of 20-year sinking fund collateral trust 4% bonds, series C, due 1971 at 100.82% and accrued interest. Payment will be made at the Second Bank-State Street Trust Co., Corner State and Congress Sts., Boston, Mass.—V. 183, p. 2766.

New England Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	25,710,658	23,796,350
Operating expenses	18,928,655	17,279,463
Federal income taxes	2,091,364	2,183,341
Other operating taxes	1,778,201	1,586,316
Net operating income	2,852,478	2,747,230
Net after charges	2,219,884	2,233,343

11,069,748 12,712,304
9,855,224
—V. 184, p. 8.

New Orleans & Northeastern RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$1,325,177	\$1,507,916	\$992,951	\$1,224,347
Net from railway	675,238	940,818	380,257	630,644
Net ry. oper. income	274,252	375,083	155,536	210,850
From Jan. 1—				
Gross from railway	5,405,747	5,323,917	4,969,059	5,635,194
Net from railway	2,271,476	2,231,036	2,095,367	2,836,844
Net ry. oper. income	881,772	572,362	804,993	978,101

—V. 183, p. 2900.

New York Air Brake Co.—Acquisition—

This company acquired Optical Film Engineering Co., of Philadelphia, Pa., which will become its vacuum equipment division.
The new division's line of oil diffusion pumps will complement the line of mechanical vacuum pumps now manufactured by New York Air Brake Co. at its Kinney manufacturing division in Boston, Mass.
Kinney mechanical vacuum pumps have long been incorporated as components in many of the high vacuum systems manufactured by Optical Film Engineering, and the products of the two divisions will now be sold through a combined sales organization.—V. 181, p. 2016.

New York Shipbuilding Corp.—New Dry Dock—

The country's largest privately-owned graving dock is being constructed on a four-acre site at the yards of this corporation in Camden, N. J.
Capable of serving the biggest vessel afloat or planned, the graving dock is being built for use in construction by New York Ship of the KITTY HAWK, the U. S. Navy's newest super aircraft carrier. Much too large to be erected on any shipways, the 60,000 ton carrier will be nearly one-fifth of a mile long, and, from keel to mast top, will be as high as a 25-story building.
Upon completion, the carrier will be launched by filling the graving dock by controlled flooding and floating the vessel from its construction base into the Delaware River, which fronts the Yard at Camden.
New York Ship, which operates as the Shipbuilding Department of Merritt-Chapman & Scott Corporation is building the carrier under a \$120,000,000 low-bid contract. The M-C & S Construction Department is participating in construction of the graving dock.
A giant-size project, the graving dock will be 1,100 feet long, 150 feet wide and 49½ feet deep, with 41½ feet clearance over the sill at mean high water.—V. 184, p. 155.

New York State Natural Gas Corp.—Expansion—

The Federal Power Commission has authorized this corporation and Texas Eastern Transmission Corp. to construct facilities in their jointly-owned Oakford storage field in Westmorland County, Pa. The estimated cost of the facilities is \$2,108,800. These facilities will be constructed in 1956 and 1957. The Oakford storage project, owned by both companies, is operated by New York State Natural Gas Corp.
Last month the FPC granted the companies temporary authorization for that portion of the facilities to be constructed in 1956.—V. 184, p. 221.

(J. J.) Newberry Co.—June Sales Increased—

Period End. June 30— 1956—Month—1955 1956—6 Mos.—1955
Sales \$13,924,449 \$14,058,302 \$82,140,656 \$76,263,718
—V. 183, p. 3013.

North American Coal Corp.—Stock Offered—Public offering of 250,000 shares of common stock (\$1 par value) was made July 19 at \$12 per share by an underwriting group headed jointly by Dominick and Dominick, and Ball, Burge & Kraus.

PROCEEDS—Net proceeds from this sale will be used in part as additional working capital for the company's expanding mining operations and in part for the acquisition of new and additional mining machinery.

BUSINESS—Corporation produces, stores and sells bituminous coal. Production from the company's mines totaled 5,629,189 tons in the year ending April 30, 1956. Electric utilities constitute the largest market for the company's coal. Principal areas served are the Ohio Valley and Great Lakes regions.

EARNINGS—For the year ended April 30, 1956, net sales amounted to \$36,522,485, and net income was \$1,505,086.

DIVIDENDS, Etc.—The common stock was split 10-for-1 on June 6, 1956. A dividend of 15 cents per share was paid on June 12, 1956, and a dividend of 15 cents per share has been declared, payable Sept. 10, 1956 to shareholders of record Sept. 1, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% secured sinking fund debentures due Nov. 1, 1966	\$5,000,000	*\$5,000,000
Other long-term debt		160,800
Common stock, \$1 par value	1,500,000 shs.	1,383,370 shs.

*There will be a contingent sinking fund payment on Sept. 10, 1956 of \$131,017.
*Consisting of (1) promissory notes for the purchase of certain coal lands secured by a purchase money mortgage, excluding \$60,000 payable within one year, and (2) amounts payable under agreement for the purchase of houses at Keith, W. Va., excluding \$4,800 payable within one year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the 250,000 shares of common stock in the respective amounts set forth below:

	Shares		Shares
Dominick & Dominick	23,000	Kidder, Peabody & Co., Inc.	10,000
Ball, Burge & Kraus	23,000	Lehman Brothers	10,000
Bache & Co.	5,500	Laurence M. Marks & Co.	5,500
William Blair & Co.	5,500	Mason-Hagan, Inc.	5,500
Blyth & Co., Inc.	10,000	McCormick & Co.	4,500
Butcher & Sherrerd	4,500	McDonald & Co.	5,500
Clark, Dodge & Co.	5,500	Merrill, Turben & Co., Inc.	5,500
Curtiss, House & Co.	5,500	The Milwaukee Co.	3,000
Eastman, Dillon & Co.	10,000	Moore, Leonard & Lynch	5,000
Fahey, Clark & Co.	4,000	Paine, Webber, Jackson & Curtis	5,500
The First Boston Corp.	12,500	B. W. Pizzini & Co., Inc.	1,000
Foster & Marshall	5,500	Reynolds & Co., Inc.	5,500
Fulton, Reid & Co.	5,500	L. P. Rothschild & Co.	5,500
Robert Garrett & Sons	4,500	Schwabacher & Co.	5,500
Harriman, Ripley & Co., Inc.	10,000	Smith, Barney & Co.	10,000
Hayden, Miller & Co.	5,500	Smith, Moore & Co.	4,000
Hayden, Stone & Co.	5,500	Townsend, Dabney & Tyson	5,000
Hemphill, Noyes & Co.	5,500		
Joseph, Mellen & Miller, Inc.	4,000		

—V. 184, p. 8.

North Star Oil, Ltd. (Canada)—Financing—

The company is expected to sell 120,000 shares of \$2.50 dividend cumulative redeemable preferred stock, 1956 series (\$50 par) to be priced at \$49.50 per share, to yield 5.05%. Each share will carry a warrant to buy one class A share at \$16 a share until July 1, 1959. A group managed by Gairdner & Co., Ltd., will offer the issue.

Rights issued earlier to class A and common stockholders to purchase two additional shares of common stock at \$12.50 per share for each five held expired on July 11. The whole offering was expected to be subscribed, increasing the outstanding common shares to about 840,000 out of the 1,500,000 authorized.

The proceeds from the rights issue, about \$3,000,000, and the preferred stock will pay off demand notes incurred in the company's expansion program. Included in the program are a new refinery at Winnipeg and a widening of the firm's marketing system.—V. 168, p. 1257.

Northern Illinois Gas Co.—To Incr. Storage Facilities

This company has asked Illinois Commerce Commission approval to construct an underground propane storage cavern on an approximate 27-acre site northwest of Chicago on Elmhurst Road in Elk Grove Township, Ill.

Construction of the propane storage cavern, Marvin Chandler, President, said, will start as soon as possible following Commerce Commission approval and will be mined out of solid rock about 250 feet below the surface. It is expected to be completed some time next year.—V. 183, pp. 2766 and 2440.

Northern Natural Gas Co.—Bank Loans—

The company has signed an agreement with 12 commercial banks headed by Chase Manhattan Bank of New York for temporary borrowings of up to \$30,000,000.

H. H. Siert, Treasurer, said this temporary financing will be used together with company cash to finance 1956 construction programs of Northern and its subsidiaries.

The company will pay on its loans the prime rate being charged by the banks at time of each borrowing. It agrees to pay a commitment fee on the unused balance of the credit.

The agreement Mr. Siert said, expires July 15, 1957, with Northern having privilege of repaying loans and cancelling the credit without penalty. Permanent financing through sale of debentures is planned for latter part of this year.—V. 183, p. 3013.

Northwestern Bell Telephone Co.—Earnings—

Period Ended May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	\$16,999,525	\$15,722,822
Operating expenses	11,356,627	10,511,983
Federal income taxes	2,129,667	1,963,308
Other operating taxes	1,239,486	1,207,923
Net operating income	\$2,273,745	\$2,039,608
Net after charges	2,085,463	1,901,960

9,837,635 9,215,499
—V. 183, p. 2294.

NuTone, Inc., Cincinnati, O.—To Increase Capacity—

J. Ralph Corbett, President, on July 14 stated that additional factory space has been created to make possible a 50% increase in NuTone's present production of appliances. Besides the recently constructed appliance building of 65,000 square feet, an additional 20,000 feet has been set aside in one of NuTone's main buildings for extra assembly area. Woodworking equipment used for making displays was moved to another location away from the plant in order to create the additional assembly area.

Since January of this year, the corporation has been working to cut down its backlog of orders for its IN-BUILT Mixer-Blender, and temporarily withdrew from sale the PLUG-IN model known as Style No. 153. The additional 20,000 feet of assembly space now makes it possible for NuTone to reinstate the Plug-In Model No. 153 Mixer-Blender. Production is now going forward at full speed on both Mixer-Blender models.

Three new attachments will be in production in the early Fall. They will be interchangeable with both the IN-BUILT as well as the PLUG-IN type model.

Ohio Hoist & Mfg. Co.—New Distributors—

The Bidwell Hardware Co. of Hartford, Conn., has recently been appointed distributor for the complete line of materials-handling equipment manufactured by Ohio Hoist & Mfg. Co., Inc., according to James W. Dickey, President of Dickey Industries with which Ohio Hoist is associated.

The Bidwell Hardware Co. has been a supplier of heavy-duty materials handling equipment to the industrial and building construction fields since 1901.

The recent appointment of L. P. Best Co. as Washington, D. C. representative for Ohio Hoist & Mfg. Co., Inc. and Alcaloy, Inc., was also announced by Mr. Dickey. L. P. Best Co., an organization specializing in industry-government public relations and the programming of foreign sales development, was formed in 1944, to provide industrial and procurement consultation on matters pertaining to the Federal Government

(Jerry) O'Mahony, Inc.—New President, Etc.—

The board of directors authorized the following announcement following a meeting held on July 13:

A. Mitchell Liftig and Robert J. Freedman have resigned from the board. Mr. Liftig also resigned as Treasurer of the company. William E. Munn, Joseph Leeds and George Paul have been elected to membership on the board.

Robert Fairchild has been elected President of the company to succeed Carl G. Strandlund. George Paul has been elected Vice-President, John DeMaio, Secretary, and William E. Munn, Vice-President, Assistant Secretary and Assistant Treasurer.

The board of directors now consists of Messrs. Fairchild, Leeds, Munn, Paul and Strandlund.—V. 178, p. 2308.

Orangeburg Manufacturing Co., Inc.—Earnings Rise—

	Jan. 2, '56 through June 17, '56	Jan. 3, '55 through June 19, '55
Net sales	\$5,522,518	\$5,006,899
Income before Federal taxes on income	1,011,930	785,733
Provision for Federal taxes on income	526,204	408,581

Net income \$485,726 \$377,152
Divs. (incl. provision for 2nd quarter 1956 div.) 238,063 174,396

Net income of \$485,726 for the 1956 period was equal per share to \$1.14 on the 427,740 common shares currently outstanding, against \$1.08 in the comparable 1955 24 weeks based on 348,792 shares of common stock after the two-for-one split made effective on Nov. 16, 1955.

H. J. Robertson, President, stated that "Orangeburg, now in the 63rd year of its corporate history, has embarked on major plant expansion programs at Orangeburg, N. Y., and Newark, Calif., representing capital improvements of \$1,500,000 which, when completed this year, will enable the company to better service the continuing increased demand for its products from the plumbing, electrical, construction, and farm industries."—V. 183, p. 2078.

Oswego Falls Corp.—Reports Increased Sales—

This corporation on July 18 announced sales of \$23,320,247 for the first six months of 1956, compared with sales of \$21,068,598 for the first six months of 1955.

Consolidated net income after taxes amounted to \$1,065,852 in the first half of 1956. This compares with a net of \$1,141,927 in the corresponding period of the previous year. After preferred dividends, earnings are equivalent to \$1.59 per share of common stock on 650,148 shares outstanding at June 30, 1956 compared with \$1.70 per share for the similar 1955 period.

Commenting on the earnings, Frank C. Ash, President, said that non-recurring expenses including, among other things, expenses in connection with the corporation's recently completed financing, together with increases in wages and raw materials all had some effect on profit and earnings for the period. Mr. Ash further stated that barring unforeseen circumstances the second half of the year is expected to compare favorably with the second half of 1955.

Secondary Offering—A secondary offering of 14,000 shares of common stock (par \$5) was made on July 9 by Lehman Brothers at \$34.75 per share, with a dealer's discount of \$1 per share. It was completed.—V. 183, p. 2901.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
	\$	\$
Operating revenues	65,352,538	58,171,401
Operating expenses	43,791,069	39,377,765
Federal income taxes	6,787,053	6,111,000
Other operating taxes	5,442,506	4,809,278
Net operating income	9,331,910	7,873,358
Net after charges	7,748,512	6,358,084

—V. 184, p. 222.

Patchogue-Plymouth Corp.—New Name—

See Patchogue-Plymouth Mills Corp. below.

Patchogue-Plymouth Mills Corp.—Changes Name—

The corporation on July 15 announced the change in its name to Patchogue-Plymouth Corp. and the removal of its home office and that of Hazelhurst Mills and Ashuelot Paper Co. from 295 Fifth Ave., New York, N. Y., to 261 Madison Ave., New York 16, N. Y.—V. 182, p. 12.

Penn-Dixie Cement Co.—Earnings Rise—

The corporation reports second quarter earnings 21% greater than last year. Net income for the three months ended June 30, 1956 amounted to \$2,663,562, equal to \$1 a share on 2,665,420 capital shares outstanding on that date. This compares with net income of \$2,197,996, or 37 cents a share on 2,528,971 outstanding shares, for the quarter ended June 30, 1955.

For the six months ended June 30, 1956, net earnings totaled \$3,592,661, or \$1.35 a capital share, 27.5% greater than the \$2,817,544, or \$1.11 a share, reported for the first half of 1955.

Sales for the 1956 second quarter amounted to \$14,742,592 against \$13,439,945 in the similar period a year earlier. Six months sales totaled \$21,630,059 in 1956 and \$19,085,955 in 1955.

Figures for the current year include operations of the former Federal Portland Cement plant at Buffalo, N. Y., acquired on April 29, 1955. The 1955 figures reflect its operations only after that date.—V. 183, p. 2078.

(J. C.) Penney Co.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
	\$	\$
Sales	108,315,824	94,580,112

—V. 183, p. 2901.

Pennsylvania RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$90,698,114	\$80,573,272	\$72,847,207	\$91,355,790
Net from railway	18,260,085	15,927,972	12,966,456	18,378,929
Net ry. oper. income	8,425,431	7,933,002	5,492,950	8,591,571
From Jan. 1—				
Gross from railway	413,816,995	366,125,488	351,361,158	432,036,095
Net from railway	74,493,900	67,508,051	48,877,023	75,730,088
Net ry. oper. income	29,940,659	30,586,766	11,614,376	34,943,352

—V. 183, p. 3014.

Peoples Drug Stores, Inc.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
	\$	\$
Sales	\$5,156,623	\$4,577,019

—V. 183, p. 2901.

Phileo Corp.—Anti-Trust Suit Settled—

James M. Skinner, Jr., President, announced on July 13 the entry of a consent decree to settle the government's civil anti-trust proceeding against Phileo involving the company's agreements with distributors and dealers.

Commenting on the settlement, Mr. Skinner said in part:

"The settlement recognizes Phileo's right to select and continue its own independent distributors and to designate geographic areas in which they shall be primarily responsible for wholesaling Phileo products. It also recognizes Phileo's right to terminate distributors who do not adequately promote the sale of all Phileo products in their respective areas. The arrangement between Phileo and its distributors under which the distributor's responsibility for proper and adequate servicing of Phileo products in their respective areas, as well as the training of dealers and independent service organizations to carry out Phileo's warranty and service obligations to its customers, is not affected by the settlement. Under the settlement, Phileo cannot enter into agreements with a distributor giving Phileo the right to purchase

transhipped Phileo products for the distributor's account, preventing the distributor from dealing in products not manufactured by Phileo, or limiting the persons to whom, or the territory in which, the distributor may choose to sell."

The anti-trust complaint which was filed on Dec. 15, 1954, in the U. S. District Court for the Eastern District of Pennsylvania alleged that Phileo and its distributors restrained trade in Phileo products by agreeing that the distributors would not sell outside their allotted territories and by requiring dealers not to resell to other dealers. The complaint also attacked Phileo's right to purchase for a distributor's account Phileo products transhipped outside the distributor's territory.—V. 183, p. 2421.

Pig'n Whistle Corp.—Seeks to Withdraw Preferred Stock from Listing—

This corporation, it was announced July 13, has filed an application for permission to withdraw its prior preferred stock from listing and registration on the San Francisco Stock Exchange; and the Commission has given interested persons until July 31, 1956 to request a hearing thereon.

The application alleges that the stock is now so closely held that there is little or no open market trading in it and the available supply is stated to be insufficient to furnish a free and stable market. The San Francisco Stock Exchange advises that it has no objection to this application, states that according to reports from the issuer there were only 184 stockholders as of June 7, 1955 and that over 60% of the outstanding shares were held by 10 of the stockholders, and that it has suspended the stock from dealings on its floor as of the close of business on Feb. 29, 1956.—V. 180, p. 1437.

Pitney-Bowes, Inc. (& Subs.)—Earnings Higher—

Three Months Ended March 31—	1956	1955
Income from products sold and rented and service rendered	\$10,984,217	\$10,381,150
Costs and expenses	8,185,493	7,922,870
Employees' profit sharing	699,681	614,570

Balance	\$2,099,043	\$1,843,710
Dividends and interest from British affiliate	312	325

Profit before taxes on income	\$2,099,385	\$1,844,035
Provision for Fed. and other taxes on income	1,090,000	965,000

Net income	\$1,009,385	\$879,035
Earnings per common share	\$0.79	\$0.70

—V. 183, p. 1758.

Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Ave., Pittsburgh 22, Pa., up to 3 p.m. (EDT) on July 18, 1956 offered to receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$109,572 and at prices not to exceed 100% and accrued interest.—V. 184, p. 222.

Pittsburgh Steel Co.—Paying Agent for Bonds—

The Chemical Corn Exchange Bank, New York, has been appointed paying agent for \$25,000,000 4% first mortgage bonds of Dec. 1, 1955, due Dec. 1, 1975.

Under an agreement with the Metropolitan Life Insurance Co. dated Nov. 28, 1955, these bonds were issued on April 2, 1956 in exchange for the \$22,889,000 and \$5,000,000 first mortgage bonds then outstanding, plus \$7,011,000 in cash. The terms of this new indenture require that the company pay to the trustee \$750,000 each year through 1958 and \$1,750,000 each year thereafter until 1975 when the balance becomes due.

The additional \$7,011,000 in cash will be applied to the \$15,000,000 reduction and expansion program, which was announced on Sept. 23, 1955.—V. 183, p. 1861.

Plough, Inc.—Sales and Earnings Rise—

Six Months Ended June 30—	1956	1955
Net sales	\$11,525,000	\$10,070,000
Earnings before taxes	1,080,000	628,000
Federal income taxes	\$220,000	295,000

Net earnings	\$560,000	\$333,000
Number of shares outstanding	1,112,456	*00,000
Earnings per share	\$0.50	*\$0.37

*Adjusted for two-for-one split.

During the second quarter, Plough, Inc. completed the merger with the Musterole Co. and the E. W. Rose Co. Sales and earnings of those companies are included from Jan. 1, 1956. Operations of these companies are now being conducted from Plough's Memphis facilities.

The above computation reflects the issuance of additional common shares for the acquisition of the Musterole Co. and the E. W. Rose Co., which increased the total number of shares outstanding by approximately 20%.

Plough, Inc. also completed the purchase of Radio Stations, WCOP, Boston, on May 11, and WCAO, Baltimore, on May 18. Sales and earnings of those stations are included from the respective dates of purchase to the end of the six-month period.—V. 183, p. 2901.

Porter-Cable Machine Co.—Stock Offering—The recent offering to common stockholders of record June 20, 1956 of 15,000 additional shares of common stock at \$20 per share expired on July 12 and any unsubscribed shares will be publicly offered by George D. B. Bonbright & Co., Rochester, N. Y., at the same price. For details, see V. 184, p. 155.

Post Publishing Co., Boston, Mass.—Sale of \$4,000,000 Notes Proposed to Assure Publication of Boston Post—

This corporation, it was announced through an advertisement by Lamont & Co., Inc., Boston, Mass., plans \$4,000,000 of financing designed to continue the Boston Post in publication whether or not John S. Bottomly exercises his option to purchase newspaper producing assets of the company by July 31.

The financing would consist of \$4,000,000 face value of 5% three-year notes to be offered by Lamont & Co., a general brokerage concern. This company, not a member of any stock exchange but a member of the National Association of Securities Dealers, deals mostly in unlisted securities but to some extent in listed securities as well.

Lamont & Co. stated its intention to offer the notes but stressed an offering of them was not yet being made. It stated it was its intention to qualify under the laws of Massachusetts for sale to residents of Massachusetts.

Security for the proposed \$4,000,000 notes, it is stated in the advertisement, will be a first mortgage on gas and oil leaseholds in Pennsylvania which John Fox will transfer to Post Publishing Co. The acreage, says the advertisement, is considered proven to contain natural gas reserves which will produce income sufficient to pay the interest and principal of the notes prior to maturity.

It is expected that income from pledged properties, including pipeline facilities, at the time of the offering will be not less than \$1,000,000 per year, states the advertisement, which adds that Mr. Fox estimates future drilling will increase income at the rate of \$1,000,000 per year for at least one year from the time the notes are offered.

An unusual feature of the proposed notes is that by their terms, after they have been repaid, noteholders will receive premiums of royalties for the life of the producing properties pledged to secure the notes. These royalties may continue for many years, according to the advertisement.

The notes will be offered in units of \$10 each, it is proposed. According to the advertisement, "by July 31, 1956, one of two things must happen. Either the option (held by Mr. Bottomly) will be exercised in which case the future of the Boston Post will be assured; or, it will not, in which case the future of the Boston Post will still be assured . . . because of the proposed sale of the notes outlined herein."

Judge Lewis Goldberg in Suffolk Superior Court, Boston, Mass., on July 17 approved continuance until July 24 of a stipulation under which John S. Bottomly, Boston attorney, shall not attempt to exercise his option to acquire newspaper publishing assets of Post Publishing

Co. and John Fox, sole owner of the Post, shall not make any agreement with respect to selling assets of the Post.

A hearing will be set for July 24 in the same court on an action brought by trustees of the Richard Grozier estate to restrain Mr. Fox from disposing of Post assets. Mr. Fox bought Post Publishing Co. from the estate in 1952.

A stipulation similar to that just continued had earlier been agreed upon by parties at interest. Other than the continuance for a week the stipulation is modified only to the effect that Second Bank-State Street Trust Co., holder in escrow of Post Publishing Co., can now give notice of a sale of the Post stock on or after July 27.—V. 76, p. 1196.

Potomac Electric Power Co.—Earnings, etc.—

Gross additions to property and plant during the 12 months ended May 31, 1956, amounted to \$22,736,000.

In June, the directors authorized additional construction projects amounting to \$706,600, including \$371,200 for transmission and distribution facilities and \$301,000 for customer extensions and services.

Total operating revenues for the 12 months ended May 31, 1956, amounted to \$61,066,800—an increase of \$8,080,800 or 15.5% over the 12 months ended May 31, 1955 (which period did not include any substantial amount of revenues at the increased rates which went into effect in May, 1955).

Total operating costs amounted to \$48,083,300—an increase of \$5,452,700 or 12.8%.

Net income for the 12 months ended May 31, 1956, was \$9,150,500, and for the same period ended in 1955 was \$6,638,079.

For the 12 months ended May 31, 1956, earnings per share of common stock were \$1.55, compared with \$1.21 for the corresponding period ended in 1955. These earnings are stated on the basis of the numbers of shares outstanding at the ends of the respective periods.—V. 184, p. 155.

Procter & Gamble Co.—Plans to Borrow \$70,000,000 Through Debenture Issue—

The company on July 16 announced plans to negotiate the borrowing of \$70,000,000 probably through a public offer of 25-year debentures sometime after Labor Day. The underwriters will be headed by Goldman, Sachs & Co.

Neil McElroy, President, said a major part of the new money will be needed to build and equip the plant, acquire woodland and provide working capital for the previously announced expansion of the company's Foley, Fla., chemical pulp plant. The balance of the new money, he said, will be used for capital investment needed for the expanding soap and detergent, toiletries and food products divisions of the company.

This company has been in the chemical pulp business for over 35 years through the operation of a mill at Memphis, Tenn., for processing chemical pulp from cotton linters. "Our investment at Foley," Mr. McElroy said, "is a natural extension of the company's interest in a business we know well."—V. 184, p. 155.

Radaltite Corp., Long Island City, N. Y.—Stock Offered—Vickers Brothers of New York City on July 19 offered 171,000 shares of capital stock (par 10 cents) at \$1.75 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to pay obligations of Induction Electronics, Inc. assumed by Radaltite Corp.; for production facilities; additional inventory; and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
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Capital stock (par 10 cents)-----	1,000,000 shs.	*560,325 shs.
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*Including 57,000 shares to be issued to the underwriter at 10 cents per share.

BUSINESS—Corporation was organized in Delaware on May 2, 1956 to manufacture and sell the color-illuminated interchangeable letter Radaltite sign.

The company has a lease expiring Oct. 5, 1956 with one year renewal option at \$265 per month of a modern fireproof building comprising about 3,500 square feet for its plant and general offices at No. 41-18 38th St., Long Island City, New York, N. Y.

The company has acquired the patent, patent applications, and know-how for this product, as well as machines, tools, prototypes and other assets, from Induction Electronics, Inc., a New York corporation formerly known as The Radaltite Corp., in exchange for the assumption of specified obligations of Induction Electronics, Inc. in the amount of \$34,988 plus the issue to Induction Electronics, Inc. of 256,500 shares of its capital stock. A controlling interest in Induction Electronics, Inc. is owned by Harold Rothman.

Induction Electronics, Inc. was organized in New York on Sept. 28, 1955, for the purpose of developing the inventions covered by presently pending patent applications.—V. 183, p. 3015.

Radio Corp. of America—New Radar System—

This corporation has developed and is producing a compact, lightweight electronic fire-control radar system for the world's fastest combat plane, the new F-104 Starfighter jet of the United States Air Force; it was disclosed on July 5 by Theodore A. Smith, Executive Vice-President, RCA Defense Electronic Products.

The Starfighter, ultrasonic jet aircraft developed by the Lockheed Aircraft Corp., California Division, was revealed recently by Lockheed and the Air Force.—V. 183, p. 2767.

Rare Metals Corp. of America—Stock Offered—This corporation on July 17 offered 1,425,000 shares of its capital stock (par \$1) to holders of the common stock of El Paso Natural Gas Co. and to holders of the common stock of Western Natural Gas Co. of record July 16, 1956.

The subscription price is \$5 per share. The offering is being made on the basis of one share of Rare Metals stock for each five shares or portion thereof of El Paso common stock and one share of Rare Metals for each eleven shares, or portion thereof of Western Natural Gas common stock (with an oversubscription privilege). The subscription offering, which will be underwritten by a group headed by White, Weld & Co., will expire on Aug. 1, 1956.

PROCEEDS—Rare Metals proposes to use \$1,250,000 of the net proceeds to pay the outstanding 4% short-term notes and so much thereof as shall be required to pay the then outstanding 3½% and 3% subordinated notes payable to El Paso and Western. It is expected that approximately \$450,000 will be required to provide working capital for the purchase of ore for the stock pile for the uranium processing plant. The balance of the net proceeds (estimated at not less than \$1,982,631 nor more than \$2,663,746) will be added to the general funds of Rare Metals and will be used from time to time principally for exploration, development or acquisition of properties. It is expected that approximately two-thirds of these funds will be invested in U. S. Government and other income producing and readily salable securities until required for such purposes. While Rare Metals has made no specific allocation of funds for these purposes, it presently expects that approximately \$200,000 will be used for general exploration and geologic survey of properties which it is now investigating or proposes to investigate during the remainder of 1956.

The proceeds of the short-term notes and subordinated notes above referred to were added to the general funds of Rare Metals, which were used, among other things, to acquire the capital stock of Arrowhead Uranium Co. (\$1,438,771), to construct a mercury reduction mill (approximately \$300,000) and, together with the proceeds of the \$2,500,000 five-year term bank loan, to provide the sum of approximately \$3,750,000 required for the construction of a uranium processing plant.

BUSINESS—Rare Metals Corp. was formed in 1954 by El Paso Natural Gas Co. and Western Natural Gas Co. The company is engaged in the exploration for and production and processing of uranium ores. It also has mercury claims and owns a mercury reduction mill in Idaho and, since December, 1955 has conducted mining and milling operations on those properties. In addition to uranium

and mercury, the company is engaged in the exploration for other valuable metals and rare earths.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% five-year term bank loan	\$2,500,000	\$2,500,000
Capital stock (\$1 par value)	5,000,000 shs.	2,525,000 shs.

*Pursuant to the terms of a credit agreement with The Chase Manhattan Bank, the entire proceeds of this loan have been applied to the construction of the uranium processing plant. Moneys to become due to Rare Metals from the Atomic Energy Commission for uranium concentrate sales have been assigned to said bank as security for the repayment of the loan. Aggregate principal requirements on the loan are \$500,000 per year, payable in quarterly installments of \$125,000 each, commencing Dec. 1, 1956.

UNDEWRITERS—The underwriters named below have severally agreed to purchase, in the respective percentages set opposite their names below, such of 1,218,900 of the shares as are not subscribed for pursuant to the subscription offer:

	%		%
White, Weld & Co.	19.0	Paine, Webber, Jackson &	
J. Barth & Co.	3.9	Curtis	8.0
Bateman, Eichler & Co.	1.5	Rauscher, Pierce & Co., Inc.	1.5
A. G. Becker & Co. Inc.	8.0	Rotan, Mosle & Co.	1.5
Blyth & Co., Inc.	8.0	Schneider, Bernet & Hick-	
Richard W. Clarke Corp.	1.5	man, Inc.	1.5
First Southwest Co.	1.5	William R. Staats & Co.	3.9
Hallgarten & Co.	3.9	Stone & Webster Securities	
Kidder, Peabody & Co.	8.0	Corp.	8.0
Lehman Brothers	8.0	Underwood, Neuhaus & Co.,	
Lester, Ryons & Co.	1.5	Inc.	1.5
Mason-Hagan, Inc.	1.5	Watling, Lerchen & Co.	3.9
The Ohio Co.	3.9		

—V. 184, p. 222.

Re-Nu-It Corp., New York—New Product—

"RE-NU-IT Exterior Wall Coating," a product developed exclusively for rejuvenating and beautifying weatherbeaten buildings and claimed to eliminate exterior painting and maintenance problems, is now being marketed by this corporation.

Redondo Tile Co.—Earned 18 Cents a Share—

The directors have declared the second quarterly cash dividend of 2 1/2 cents a share on outstanding common stock, payable Aug. 15 to holders of record July 31. L. E. Weiss, President, announced on July 17. Net earnings for the nine months ended May 31, 1956, were \$136,000, equal to 18 cents a common share on 750,000 shares outstanding. Sales for the period totaled \$1,508,000.

Total current assets at May 31, 1956 were \$1,139,000, as against total current liabilities of \$293,000. Total assets were \$2,366,000. Redondo Tile, a subsidiary of Texas Industries, Inc., Dallas, became a publicly owned company in September 1955. Fiscal year ended May 31.

Mr. Weiss said the plant at Redondo Beach is running at capacity, and that one-half the increased capacity previously announced to boost production by one-third, is now on the line, with the entire expansion program due for completion in September.—V. 182, p. 2135.

Research Mining & Development, Inc., Reno, Nev.—Files With SEC—

The corporation on July 2 filed a letter of notification with the SEC covering 1,375,000 shares of common stock (par 10 cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Revlon, Inc.—Secondary Offering—A secondary offering of 47,130 shares of common stock (par \$1) was made on July 16 by Reynolds & Co. at \$25 per share, with a dealer's discount of 75 cents per share. After approximately 19,000 had been sold, the balance was withdrawn on July 17.

It was announced that the above shares were "offered by a group of individuals from outside New York City and not connected in any way with Revlon management."—V. 182, p. 2734.

Ritter Co., Inc. (& Subs.)—Earnings Increased—

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Rev. from sales, etc.	\$3,862,000	\$3,188,000
Profit before taxes	683,000	478,000
Provision for Federal and State income taxes	371,000	263,000
1951 Federal tax refund	—	533,000
Net profit	\$312,000	\$215,000
Current working capital as of June 30, 1956, compared with the same date a year ago, was as follows:		
	1956	1955
Total current assets	\$8,787,000	\$7,014,000
Total current liabilities	\$3,586,000	2,280,000

Net working capital—\$5,201,000 \$4,734,000
*Includes temporary bank loans amounting to \$1,400,000.—V. 182, p. 2296.

Rochester Telephone Corp.—Preferred Stock Sold Privately—The company has placed privately with eight institutional investors 40,000 shares of 5% cumulative preferred stock at par (\$100 per share).

The preferred stock is callable at prices ranging from 105, beginning July 1, 1961, down to 101.

The proceeds of the sale will be used for the repayment of previous loans and construction.—V. 182, p. 1906.

Rogovin Industries Ltd. (Del.) New York—Securities Offered—The corporation on July 11 offered publicly \$7,500,000 20-year 3% income debentures at 100% of principal amount and 73,570 shares of common stock at par (\$100 per share). These securities are offered as a speculation. No underwriting is involved.

PROCEEDS—The net proceeds are to be used to pay for site improvements and buildings, process equipment and machinery, utilities (facilities to produce 3,000 k.w. 150,000 lbs. of steam per hour and for water processing and refrigeration), and working capital, site and contingencies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$20-year 3% income debentures due May 1, 1976	\$7,500,000	\$7,500,000
12-year notes payable to the Government of Israel, due 12 years after incurred	\$9,000,000	\$5,000,000
Common stock (par \$100)	75,000 shs.	75,000 shs.

*Israel pounds. †Approximate figure.

The debentures may be redeemed at the option of the company, as a whole, or from time to time in part by lot, at the principal amount thereof together with interest accumulated to the date fixed for redemption. The debentures may also be redeemed on Nov. 1 in any year at the principal amount thereof together with accrued interest through the operation of a sinking fund.

BUSINESS—The company was organized in Delaware on April 3, 1956, for the purpose of building and operating a rayon yarn and tow plant in Israel with a view to participating and aiding in the increasing industrialization of that nation. The company is a new enterprise and has engaged in no business activities. Its principal business office will be in the State of Israel and its New York office is located at 261 Fifth Ave.

The company proposes to either lease for a long term, or to purchase a plant site. Various sites have been surveyed and one has been located which meets the company's specifications on the northern outskirts of Hadera about 31 miles from Haifa, which is the principal

seaport of Israel. The property is approximately one mile from the Hadera River. I. Rogovin, 261 Fifth Ave., New York City, is President.—V. 183, p. 2768.

(Geo. D.) Roper Corp., Rockford, Ill.—To Add Facilities

A substantial expansion of the pump production facilities of this corporation was announced on July 16. The newly adopted program involves a large-scale investment in new machine tools, one-third of which will be Rockford manufacture, and the re-location of several Pump Division departments.

It was stated that the expansion has been dictated by the steady increase of the company's own pump business, and by the need for preparing for the growing market of newly engineered hydraulic units.

The expansion affects production only for civilian business at the present time, F. R. Dickerson, Vice-President and General Manager of the Pump Division, declared, although the company is actively seeking business from specific branches of the military.—V. 174, p. 639.

Rose's 5, 10 & 25-Cent Stores, Inc.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$2,189,122	\$1,802,332
	\$10,769,382	\$9,383,512

—V. 183, p. 2902.

Ryan Aeronautical Co.—Receives Jet Fuselage Order

New orders for more than \$12,000,000 worth of Boeing KC-135 jet tanker-transport fuselage sections have been received by this company, T. Claude Ryan, President, announced on July 5.

This quantity production contract is a "follow-on" order to the first KC-135 fuselage orders received by Ryan in November 1954 and assures continually accelerating production into 1958, with prospect of further orders expected to assure work on this project at least into 1960.

Testimony before the Symington Airpower Subcommittee, recently made public, disclosed that a total production of 400 KC-135's is planned, with a rate of 20 a month to be eventually achieved.

The new contract raises to more than \$27,000,000 Ryan's fuselage orders for the KC-135 and its commercial counterpart, the Boeing "707" Jet Stratoliner. Recently, Mr. Ryan announced initial orders of \$12,500,000 for similar fuselage sections for the Boeing commercial jet transport.

In addition, engineering work is well advanced on a \$20,000,000 order to Ryan for jet engine power packages and pylon supports for another jetliner, the Douglas DC-8. The new orders bring Ryan's backlog to \$75,000,000, divided fairly equally between commercial and military projects.—V. 183, p. 1619.

Sacramento Northern Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$197,921	\$203,260	\$188,769	\$411,224
Net from railway	16,732	51,669	32,625	224,186
Net ry. oper. income	\$14,325	21,132	\$3,407	113,300
From Jan. 1—				
Gross from railway	\$47,502	\$85,570	\$99,090	\$210,215
Net from railway	\$74,415	203,900	139,747	1,217,357
Net ry. oper. income	\$26,107	43,035	\$29,623	676,677

*Deficit.—V. 184, p. 156.

Safeway Stores, Inc. — Continues Improved Profit

Earnings per share, after all income taxes and after establishing substantial reserves to cover unusual and non-recurring charges, were \$1.41 for the 12 weeks ended June 16, 1956. This was 96% larger than the 72 cents reported for the second 12-week period of 1955.

Comparing results for the first 24 weeks of 1956 with those for the same period last year, net income—after taxes and after a substantial reserve—amounted to \$9,925,271, 79% larger than the \$5,553,500 of last year.

Income taxes thus far during 1956 totalled \$11,127,666. In the same 24 weeks of 1955, these taxes were \$5,884,500.

Net income per share equalled \$2.51 during the first 24 weeks of 1956 for an average of 3,566,451 shares of common stock outstanding as against earnings of \$1.29 in 1955 for an average of 3,489,184 outstanding shares.—V. 183, p. 2695.

Safeway Stores, Inc. (& Subs.)—Current Sales Up—

Period End. June 16—	1956—4 Wks.—1955	1956—24 Wks.—1955
Sales	\$155,090,160	\$149,656,739
	\$891,372,776	\$887,210,738

—V. 183, p. 2695.

St. Paul Union Depot Co.—Partial Redemption—

There have been called for redemption on Oct. 1, 1956, \$240,000 of 3 1/2% first and refunding mortgage series B bonds due Oct. 1, 1971 at 100 1/2% and accrued interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.—V. 182, p. 416.

St. Regis Paper Co. (& Subs.)—Reports Increased Earnings.

Six Months Ended June 30—	1956	1955
Net sales	167,641,936	112,474,642
Costs and expenses	142,366,639	95,167,426
Provision for taxes on income	12,954,885	8,594,169
Income applicable to minority interests	14,904	—

Net income—12,303,488 \$713,047
Earnings per common share—\$1.73 \$1.52

*Net earnings of \$1.84 per share of common stock would have resulted if six months' earnings of Rhineland Paper Co. and Pacific Waxed Paper Co. were included. Per share earnings have been calculated on 6,949,722 shares outstanding at June 30, 1956, of which 558,669 shares were exchanged for shares of these two subsidiaries and only earnings for two months are included in consolidation.

NOTES—Sales and earnings of the company during the first six months of 1956 again reached new high figures, due partly to increased tonnage production in the paper mills, and partly to including operations of companies which were acquired during 1955 and 1956.

It was also announced that the new machine at Jacksonville, Fla., to have a daily capacity of 1,000 tons of liner board, is scheduled for completion in April, 1957. Furthermore, the new bleached kraft pulp mill at Hinton, Alberta, in which St. Regis owns a half interest and also has a management contract, should be completed in January, 1957.

During the second quarter, St. Regis acquired additional shares of Rhineland Paper Co.'s common stock, and at June 30 owned 99 1/2% of the 340,000 outstanding shares. Acquisition of Pacific Waxed Paper Co. was completed during the quarter. It will be directed by the same management as an operating subsidiary of Pollock Paper Corp.

The company announced that the name of General Container Corp., an operating subsidiary acquired in 1955, was changed to St. Regis Container Corp., effective July 1, 1956.—V. 184, p. 156.

San Jacinto Petroleum Corp.—Stock Offered—Mention

was made in our issue of July 16 of the offering to stockholders of record July 12, 1956, of 300,910 additional shares of common stock (par \$1) at \$15 per share at the rate of one new share for each four shares held; with subscription rights to expire on July 23, 1956. The offering is underwritten by White, Weld & Co. Further details follow:

Subscription agents are Bankers Trust Co., 46 Wall St., New York 15, N. Y., and First City National Bank of Houston, Texas.

PROCEEDS—The company presently has outstanding bank loans in the aggregate amount of \$4,000,000 which have been effected since March 31, 1956. The borrowed funds were used to the extent of \$1,500,000 to acquire the Litcher Stark Properties, as hereinafter described, \$2,268,000 was contributed to Mecom Petroleum and \$232,000 was used for general corporate purposes. The net proceeds to be realized from the sale of the common stock now offered, estimated at \$4,350,000, will be added to the general funds of the company and it is contemplated that approximately \$2,000,000 of such proceeds will be

applied to the reduction of outstanding bank loans. It is the present intention of the company to place the balance of such loans on a longer term basis. The remainder of such net proceeds will be used by the company in connection with the partial discharge of its obligations to Mecom Petroleum and for such other proper corporate purposes as the board of directors of the company may from time to time determine.

The company may need to raise additional funds in the future to meet part of the remainder of its commitment to Mecom Petroleum, or for other purposes, and in any such event may effect additional financing of a character to be determined when the need therefor arises.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% 15-year notes, due Dec. 14, 1965	\$642,857	\$642,857
5% debentures, ser. A, due Jan. 1, 1966	1,250,000	1,250,000
Sundry indebtedness (bank loans)	—	2,000,000
Common stock (par value \$1)	2,000,000 shs.	*1,504,547 shs.

*In addition, a total of 55,302 shares were subject as of June 30, 1956, to restricted stock options held by officers and employees of the company. Since June 30, 1956, one option has been exercised with respect to 10,000 shares.

BUSINESS—The company was incorporated in Delaware on Dec. 5, 1950 and maintains its principal office at 701 San Jacinto Building, Houston, Tex. It is engaged and intends to continue to engage in the acquisition, development and operation of producing oil and gas properties, in the exploration for oil and gas and, to a lesser extent, in the exploration for uranium and other minerals. The company does not operate any drilling rigs, its own drilling operations being performed by independent drilling contractors. The only business done and intended to be done by the company's wholly-owned subsidiary, San Jacinto Eastern Corp., is the ownership of its interest in the Iranian Consortium, and the sale of crude oil and products attributable to such interest.

Since organization, the company has:

- (1) Acquired royalty and working interests in the Old Ocean Field and elsewhere in Texas.
- (2) Acquired properties in the San Juan Basin and a note secured by property in the Basin owned by El Paso Natural Gas Co.
- (3) Acquired extensive offshore overriding royalty interests pertaining to certain operations of Gulf Oil Corporation.
- (4) Acquired an interest in the Iranian Oil Consortium.
- (5) Participated in the discovery of two uranium ore bodies.
- (6) Entered into a \$25,000,000 wildcatting and development partnership with John W. Mecom of Houston, Tex., contemplating operations over a five-year period in a large area in southern Louisiana and the Gulf of Mexico.
- (7) Acquired substantial producing and non-producing royalty and mineral interests in southern Louisiana.—V. 184, p. 222.

San Juan Hotel Corp., Puerto Rico—Notes Placed Privately—The company has placed privately, through Glore, Forgan & Co., \$3,000,000 of 5% collateralized secured notes, due 1972, it was announced on July 13.

A \$6,750,000 hotel to be built at Isla Verde near San Juan, Puerto Rico, will be operated under lease by the Intercontinental Hotels Corp. of New York upon its completion next year.

Contracts for the operation of the hotel under a 20-year lease have been signed, according to a joint announcement July 16 by Henry H. Held and Byron E. Calhoun. Mr. Held is head of the San Juan, Hotel Corp., the company that will build the hotel. Mr. Calhoun is President of Intercontinental.

Shareholders in the San Juan Hotel Corp., Mr. Held said, include Puerto Rican and North American investors and the Puerto Rico Industrial Development, an agency of the Commonwealth of Puerto Rico. Mortgage financing amounting to \$3,000,000 reportedly has been arranged with the John Hancock Mutual Life Insurance Co. of Boston through Glore Forgan & Co., New York and Chicago investment bankers.

The hotel will be built on a 15-acre beachfront tract in Isla Verde, which is about halfway between the City of San Juan and the International Airport. The structure will have 369 rooms, including 50 cabanas furnished for use as guest rooms.

Ground-breaking ceremonies are scheduled for July 28. The hotel is expected to be completed in time for the summer tourist season next year.

The Intercontinental Hotels Corp., subsidiary of the Pan American World Airways, operates eight hotels in cities throughout Latin America. It is providing technical assistance in the design and construction of two hotels under construction in Curacao, Netherlands West Indies, and in San Salvador, which it will operate on their completion next year.

Schenley Industries, Inc.—Reports Increased Earnings—

Net income for the nine months ended May 31, 1956 was \$4,672,000 equivalent to \$1.07 per share on the company's 4,365,726 shares of common stock outstanding.

These earnings for the first nine months of the company's 1956 fiscal year are after provision of \$5,130,000 for income taxes.

Net earnings for the first nine months of the 1955 year were reported at \$3,527,229, equivalent to 80 cents per share.

Profit before income taxes was \$9,802,230. Profit before income taxes in the first nine months of the 1955 year was \$6,047,229.

The nine months' report reflects adjustments of certain reserves previously provided during the nine months period. The effect of these adjustments was to increase net income for the six months ended Feb. 29, 1956 to \$3,013,000 or 69 cents a share in place of the 25 cents per share previously reported.

In accordance with its past practice, the company as of March 1, 1956 had reserved approximately \$4,100,000 for certain future advertising and marketing expenses. No additions to such reserve have been made since that date and no such further provision is intended. Of the reserve, \$2,400,000 was applied to expenses of the third quarter and the balance will be applied to future periods. Had addition to the reserve been made in the third quarter, earnings after taxes would have been reduced by an estimated \$1,300,000.—V. 184, p. 10.

(O. M.) Scott & Sons Co.—Acquisition—

This company has acquired the American Bulb Co., Chicago, importer and grower of flower bulbs, seeds and plants. The terms were not disclosed.—V. 183, p. 2296.

(G. D.) Searle & Co., Chicago, Ill.—Files With SEC—

The company on July 6 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$2) to be offered to employees without underwriting. The proceeds are to be used for general corporate purposes.—V. 184, p. 222.

Sears Roebuck & Co.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	328,976,208	293,109,368
	1,410,196,116	1,299,680,646

Registers With Securities and Exchange Commission—

The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees, and Sears, Roebuck and Co., Chicago, filed a registration statement with the SEC on July 16, 1956, covering 15,000 memberships in the Fund and 2,000,000 shares of Sears Roebuck common stock, the latter representing the maximum number of shares not previously registered which, it is anticipated, may be purchased by the fund within the next 12 months.—V. 184, p. 222.

Servo Corp. of America—New Development—

Within minutes after a submarine hits bottom, rescue stations can receive the distress signal, "SOS SUB SUNK SOS," because of a remarkable radio transmitting buoy developed for the U. S. Navy by this corporation.

This self-contained transmitting system can transmit the message over a radius of 60 miles and is not appreciably affected by unfavorable weather conditions.

The instrument can also be used by aircraft in distress over water. The buoy could be dropped prior to ditching and transmit any desired message. Only modification of the code wheel is required.—V. 183, p. 2422.

(Continued on page 51)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of	Holders of Rec.
Admiral Finance Corp., 60 cent pfd.(quar.)	15c	8- 1	7-16
Alabama Gas Corp., common (quar.)	37½c	9- 1	8-15
\$3.50 prior preferred (quar.)	87½c	9- 1	8-15
Allied Mills, Inc. (quar.)	50c	8-10	7-30
Allis (Louis) Co. (quar.)	50c	9- 1	8-20
Alloy Cast Steel (quar.)	50c	8-16	7-31
Extra	\$2	8-16	7-31
Aluminium, Ltd., (quar.)	160c	9- 5	8- 3
Aluminum Co. of Canada Ltd.—			
4½% preferred (quar.)	156c	8-31	8-10
4% preferred (quar.)	125c	9- 1	8-10
American Airlines, common (quar.)	25c	9- 1	8-15
3½% convertible preferred (quar.)	87½c	9- 1	8-15
American Encaustic Tiling (quar.)	15c	8-30	8-16
Stock dividend	5%	9-10	8-16
American Enka Corp. (quar.)	40c	9-21	9- 7
American Furniture (quar.)	5c	8-15	7-31
American Laundry Machinery Co. (quar.)	50c	9-10	8-27
American Water Works, 6% pfd. (quar.)	37½c	9- 1	8-15
5½% preferred (quar.)	34¾c	9- 1	8-15
American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
Associated Telephone & Telegraph Co.—			
Common	\$1.50	9-15	8-15
\$4 participating, class A (quar.)	\$1	10- 1	9- 4
Atlantic Coast Line Co., Conn. (quar.)	50c	9-12	8-13
Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-13
Aunor Gold Mines Ltd. (quar.)	14c	8-31	8-10
Auto Electric Service Co. Ltd.—			
Common (quar.)	117½c	9-15	8-17
Class A (quar.)	112½c	9-15	8-17
Avondale Mills, common (quar.)	30c	8- 1	7-16
\$4.50 preferred (quar.)	\$1.13	8- 1	7-16
Baldwin Piano Co. (quar.)	25c	9-14	8-31
Belknap Hardware & Mfg. Co.—			
4% preferred (quar.)	20c	7-31	7-18
Bellevue Quebec Mines, Ltd. (s-a)	15c	9-15	8-15
Beneficial Corp. (quar.)	10c	7-31	7-18
Bingham-Herbrand (quar.)	25c	8-31	8-21
Bond Investment Trust of America—			
Certificates of beneficial interest	21c	9- 1	7-25
Boston Fund	11c	8-27	7-31
Boston Woven Hose & Rubber Co.	10c	8-25	8-15
Bowling Green Fund	20c	7-30	7-18
Broadway Hale Stores (increased quar.)	30c	8-15	8- 1
Bush Terminal Co.	10c	9-10	8-10
California Consumers Corp.	40c	9-14	8-15
Stock dividend	3%	9-14	8-15
California Pacific Title Insur., com. (quar.)	50c	8- 1	7-24
Extra	50c	8- 1	7-24
7% preferred (quar.)	43¾c	8- 1	7-24
California Water Service Co.—			
4.40% preferred C (quar.)	27½c	8-15	7-31
5.30% conv. preferred D (quar.)	33¾c	8-15	7-31
5.28% conv. preferred E (quar.)	33c	8-15	7-31
5.36% conv. preferred series F (quar.)	33¾c	8-15	7-31
5.20% conv. preferred G (quar.)	32½c	8-15	7-31
5.20% preferred H (quar.)	32¾c	8-15	7-31
5.08% preferred I (quar.)	31¾c	8-15	7-31
California-Western States Life Insur. (s-a)	75c	9-15	8-31
Canada Cement Co., Ltd. (quar.)	125c	8-31	7-31
Canada Foils, Ltd., common (quar.)	110c	8-15	7-31
60c participating class A (quar.)	115c	8-15	7-31
Canadian Locomotive Ltd. (quar.)	150c	9- 1	8-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	8-15	7-27
4.25% preferred (quar.)	\$1.06	8-15	7-27
Carlisle Corp. (quar.)	10c	9- 1	8-15
Central & South West Corp. (quar.)	35c	8-31	7-31
Central Louisiana Electric, common (quar.)	35c	8-15	8- 1
4.50% preferred (quar.)	\$1.12½	9- 1	8-15
Central Vermont Public Service (quar.)	25c	8-15	7-31
Century Foundry, 5% preferred (quar.)	\$1.25	9- 1	8-15
Cessna Aircraft Co. (quar.)	35c	8-13	8- 2
Chain Store-Real Estate Trust (Mass.) (quar.)	75c	8- 1	7-20
Chicago Mill & Lumber (quar.)	25c	9-28	9-14
City Title Insurance Co. (N. Y.) (quar.)	7½c	7-24	7-16
Clorox Chemical Co. (quar.)	42¾c	9-10	8-24
Cochran Foll Co., common (quar.)	30c	9- 1	8-20
5% preferred (quar.)	\$1.25	9- 1	8-20
Cochrane-Dunlop Hardware, Ltd.—			
Stock dividend (two shares 20c par value redeemable preferred for each share of class A held)	---	8-15	7-31
Collier Insulated Wire (quar.)	50c	8- 1	7-23
Colorado Central Power Co., com. (monthly)	10c	9- 1	8-15
Common (monthly)	10c	10- 1	9-15
Common (monthly)	10c	11- 1	10-15
4½% preferred (quar.)	\$1.12½	11- 1	10-15
Columbia Terminals Co., 6% pfd. (quar.)	37½c	8- 1	7-16
Columbian Carbon Co. (quar.)	60c	9-10	8-15
Commodore Hotel (quar.)	20c	8-17	8- 3
Composite Fund	9c	7-31	7-13
Conduits National Co., Ltd. (quar.)	120c	8- 8	7-27
Connecticut Light & Power (increased quar.)	25c	10- 1	9- 7
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	35c	7-31	7-23
Continental Can Co., common (quar.)	45c	9-15	8-24
\$3.75 preferred (quar.)	93¾c	10- 1	9-14
Copeland Refrigeration Corp. (quar.)	25c	9-10	8-21
Copper Range Co. (quar.)	25c	9- 1	7-30
Cosmos Imperial Mills Ltd. (quar.)	117½c	8-15	7-31
Day-Brite Lighting (quar.)	12½c	9- 1	8-15
Detroit Mortgage & Realty (quar.)	1½c	9-15	9- 1
Diocesan Investment Trust Shares—			
Beneficial interest shares	13c	8- 1	7-15
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	9- 1	8-15
Dominion-Scottish Investments, Ltd.—			
5% preference (quar.)	62½c	8-31	8-15
Dominion Textile Co., Ltd. (quar.)	115c	8-15	7-30
Douglas Aircraft (quar.)	50c	8-22	8- 1
Extra	50c	8-22	8- 1
Dravo Corp., common (quar.)	25c	8-15	8- 3
4% preference (quar.)	50c	10- 1	9-21
Dumont Airplane & Marine Instruments, inc.—			
30c preferred A (quar.)	7½c	8-15	8- 6
Eastern Sugar Associates	25c	8-22	8- 1
Electric Hose & Rubber (quar.)	30c	8-17	8-10
Extra	30c	8-17	8-10
Electronics Investment Corp.	3c	8-21	7-30
Elgin National Watch (quar.)	25c	9-27	9- 6
Empire Southern Gas (quar.)	25c	7-25	7-16
Equitable Credit Corp., 60c pfd. (quar.)	15c	8- 1	7-16
Erlanger Mills, common (quar.)	20c	8-28	8-13
4½% prior preferred (quar.)	\$1.12½	9- 1	8-13
Farmer Bros. Co.	6c	8- 6	7-18
Extra	4c	8- 6	7-18
Fedders-Quigan Corp., common (quar.)	15c	8-28	8-16
Stock dividend	5%	8-28	8-16
5% convertible preferred (quar.)	62½c	8-28	8-16
5½% preferred (quar.)	68¾c	8-28	8-16
Federal Compress & Warehouse (initial)	30c	9- 1	8- 1
Federal National Mortgage Association—			
Monthly	17c	8-16	7-31
Fire Association of Philadelphia (quar.)	55c	9-14	8-17
Firestone Tire & Rubber Co.—			
4½% preferred (quar.)	\$1.12½	9- 1	8-13

Name of Company	Per Share	When Payable	Holders of Rec.
Fitzsimmons Stores, Ltd., class A (quar.)	30c	9- 1	8-20
Class B (quar.)	30c	9- 1	8-20
Gas, Inc., \$1.40 prior preferred (quar.)	35c	8- 1	7-13
Gas Service Co. (quar.)	34c	9-10	8-15
General Cigar Co., common (increased quar.)	35c	9-15	8-16
7% preferred (quar.)	\$1.75	9- 1	8-16
General Metals (s-a)	60c	8-15	7-31
General Telephone Corp., common (quar.)	40c	9-29	9-13
4 1/4% preferred (quar.)	53 3/4c	10- 1	9- 4
4.40% preferred (quar.)	55c	10- 1	9- 4
4.75% preferred (quar.)	59 3/4c	10- 1	9- 4
Getty Oil Co., 4% preferred (quar.)	10c	9- 1	8-17
Cillette Co. (quar.)	50c	9- 5	8- 1
Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17
Great Northern Paper, common (quar.)	60c	9-10	9- 1
4.40% preferred A (quar.)	\$1.10	9-15	9- 1
Great West Coal Co., Ltd.—			
Class A (quar.)	\$112 1/2c	8-15	7-31
Class B	\$112 1/2c	8-15	7-31
Gulf Insurance (Dallas) (quar.)	50c	7-14	7-10
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$81.25	11-15	11- 5
Hazeltine Corp. (quar.)	35c	9-14	8-31
Hecla Mining Co. (increased)	12 1/2c	9-20	8-15
Hercules Cement (quar.)	37 1/2c	10- 1	9-15
Hires (Charles E.) Co. (quar.)	15c	9- 1	8-15
Hooker Electrochemical, common (quar.)	25c	8-30	8-16
\$4.25 preferred (quar.)	\$1.06 1/4	9-28	9- 5
Howe Sound Co. (quar.)	25c	9-10	8-31
Hygrade Food Products, 4% pfd. (quar.)	\$1	8- 1	7-26
5% preferred (quar.)	\$1.25	8- 1	7-26
Industrial Development Corp.—			
(Dividend payment deferred at this time.)			
Institutional Shares, Ltd.—			
Institutional Foundation Fund (12 cents from investment income and 9 cents from securities profits)	21c	9- 1	8- 1
International Harvester, 7% pfd. (quar.)	\$1.75	9- 1	8- 3
International Resistance (quar.)	5c	9- 1	8-15
Investors Mutual of Canada, Ltd.	17c	8-14	7-31
Iowa Southern Utilities, com. (increased)	32c	9- 1	8-15
4 3/4% preferred (quar.)	35 1/2c	9- 1	8-15
\$1.76 convertible preferred (quar.)	44c	9- 1	8-15
Jamestown Telephone (N. Y.), common	\$1.20	9-15	8-31
5% 1st preferred (quar.)	\$1.25	10- 1	9-14
Jervis Corp. (quar.)	15c	8-15	7-20
Kansas City Stock Yards Co. of Maine—			
5% preferred (quar.)	\$1.25	8- 1	7-23
Kansas Power & Light, common (quar.)	30c	10- 1	9- 7
4 1/4% preferred (quar.)	\$1.06 1/4	10- 1	9- 7
4 1/2% preferred (quar.)	\$1.12 1/2	10- 1	9- 7
5% preferred (quar.)	\$1.25	10- 1	9- 7
Kellogg Co. (quar.)	25c	9- 4	8-15
Keystone Custodian Funds "Series K-1"—			
(A special of 41 cents from net realized profits and a regular of 24 cents from net investment income)	65c	8-15	7-31
Keystone Steel & Wire (quar.)	50c	9-10	8-10
Kings County Trust Co. (Brooklyn, N. Y.)—			
Quarterly	\$1	8- 1	7-23
L'Aiglon Apparel, Inc. (quar.)	10c	8-10	7-27
Laura Secord Candy Shops, Inc. (quar.)	125c	9- 1	8-17
Lehigh Portland Cement (quar.)	25c	9- 4	8- 1
Lexington Trust Fund Shares—			
(Quarterly from net investment income)	10c	8-15	7-31
Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-24
Life Savers Corp. (quar.)	25c	8-31	7-30
Liggett & Myers Tobacco (quar.)	\$1	9- 1	8-10
Louisville & Nashville RR. (quar.)	\$1.25	9-12	8- 1
Lynch Corp. (quar.)	15c	9-10	8-24
Manning, Maxwell & Moore (quar.)	30c	9-10	8-20
Mayer (Oscar) & Co.	15c	8- 1	7-20
McCord Corp., common (quar.)	50c	8-30	8-15
\$2.50 preferred (quar.)	62 1/2c	9-28	9-14
McCormick & Co. (Balt.), 5% pfd. (s-a)	\$2.50	8- 1	7-10
McIntyre Porcupine Mines, Ltd. (quar.)	150c	9- 1	8- 1
Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11 1/4	10- 1	9- 1
4.35% preferred (quar.)	\$1.08 1/4	10- 1	9- 1
3.90% preferred (quar.)	97 1/4c	10- 1	9- 1
3.85% preferred (quar.)	96 1/4c	10- 1	9- 1
3.80% preferred (quar.)	95c	10- 1	9- 1
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	7-31	7-20
Minneapolis Gas (quar.)	32 1/2c	8-10	7-23
Mississippi Power 4.40% preferred (quar.)	\$1.10	10- 1	9-15
\$4.60 preferred (quar.)	\$1.15	10- 1	9-15
Missouri Natural Gas (increased quar.)	12c	8- 1	7-20
Missouri Portland Cement (quar.)	50c	8-10	7-27
Mitchell (J. S.) & Co., Ltd. (quar.)	\$31 1/4	10- 1	9-15
Monterey Oil Co. (quar.)	20c	9-15	9- 1
Monumental Life Insurance (quar.)	35c	8- 3	7-27
Moody's Investors Service—			
\$3 participating preferred (quar.)	75c	8-15	8- 1
Moore-Handley Hardware, common (quar.)	15c	8- 1	7-14
5% preferred (quar.)	\$1.25	9- 1	8-15
Moore-McCormack Lines, Inc. (quar.)	37 1/2c	9-15	8-31
Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-26
Murphy (G. C.) Co. (quar.)	50c	9- 1	8-16
Mutual Investment Fund—			
(8 cents from net investment income and 2 cents from realized securities profits)	10c	8-15	8- 1
National By-Products, Inc.	10c	8-27	8-10
National Lead Co., common	75c	9-28	9- 4
7% preferred A (quar.)	\$1.75	9-14	8-17
6% preferred B (quar.)	\$1.50	11- 1	10- 8
National Securities Series:			
Stock series (from investment income)	9c	8-15	7-31
Pfd. Stock series (from investment income)	10c	8-15	7-31
National Steel & Shipbuilding—			
6% preferred (quar.)	15c	8- 1	7-23
New York Central RR (quar.)	50c	9-10	8-17
New York, Chicago, & St. Louis RR.—			
New common (initial)	45c	10- 1	8-31
Noranda Mines, Ltd. (quar.)	150c	9-14	8-17
Normetal Mining, Ltd. (quar.)	115c	9-28	8-31
Northwestern Steel Wire Co. (initial)	12c	7-31	7-20
Noyes (Charles F.) Co., common	\$1	8-22	8-10
6% preferred (quar.)	22 1/2c	8- 1	7-23
Ohio Edison, 4.56% preferred (quar.)	\$1.14	9- 1	8-15
Old National Corp., class A	20c	7-24	7-11
Class B	20c	7-24	7-11
Olympia Brewing Co.	25c	7-26	7-11
Omar, Inc., 4 1/2% preferred A (quar.)	\$1.12 1/2	9- 1	8-11
Ontario Jockey Club, Ltd.—			
6% preferred A	\$113 3/4c	10-15	9-23
5 1/2% convertible preferred B (quar.)	\$113 3/4c	10-15	9-23
Oswego Falls Corp. (quar.)	35c	8-10	7-23
Pacific Gas & Electric, 6% pfd. (quar.)	37 1/2c	8-15	7-23
5 1/2% preferred (quar.)	34 3/4c	8-15	7-23
5% redeemable 1st preferred (quar.)	31 1/4c	8-15	7-23
5% redeemable 1st preferred A (quar.)	31 1/4c	8-15	7-23
5% 1st preferred (quar.)	31 1/4c	8-15	7-23
4.80% redeemable preferred (quar.)	30c	8-15	7-23
4 1/2% redeemable 1st preferred (quar.)	28 1/2c	8-15	7-23
4.36% redeemable 1st preferred (quar.)	27 1/4c	8-15	7-23
Paragon Electric (quar.)	25c	8-31	8-23
Park Sheraton Corp. (quar.)	50c	9- 1	8-11
Peerless Cement (increased)	25c	9-13	8-31
Penn Investment Co. (Phila.)—			
\$4 non-cum. convertible preferred (s-a)	90c	7-30	7-11
Pennsylvania Electric Co., 4.40 pfd. (quar.)	\$1.10	9- 1	8-11
3.70% preferred (quar.)	92 1/2c	9- 1	8-11
4.05% preferred (quar.)	\$1.01	9- 1	8-11
4.70% preferred (quar.)	\$1.17 1/2	9- 1	8-11
4.50% preferred (quar.)	\$1.12 1/2	9- 1	8-11
4.60% preferred (quar.)	\$1.15	9- 1	8-11

Name of Company	Per Share	When Payable	Holders of Rec.
Peoria & Bureau Valley RR. (s-a)-----	\$2.12½	8-10	7-31
Perkins Machine & Gear, common (quar.)	50c	8-1	7-23
7% preferred (quar.)-----	\$1.75	9-1	8-20
Petrolite Corp.-----	25c	7-30	7-23
Phillippine Long Distance Telephone (quar.)	12½c	10-15	9-14
Pinchin, Johnson & Associates, Ltd. (final)	11½%	9-24	7-25
Pittsburgh Mercantile Co.-----	10c	7-31	7-16
Poloron Products Inc., class A (quar.)-----	12½c	8-17	8-2
Class B (quar.)-----	1¼c	8-17	8-2
Public Service Electric & Gas, com. (quar.)	45c	9-29	8-31
\$1.40 div. pref. (quar.)-----	35c	9-29	8-31
4.03% preferred (quar.)-----	\$1.02	9-29	8-31
4.18% preferred (quar.)-----	\$1.04½	9-29	8-31
4.30% preferred (quar.)-----	\$1.07½	9-29	8-31
Pullman, Inc. (quar.)-----	75c	9-14	8-20
Quemont Mining Ltd. (quar.)-----	\$50c	9-28	8-31
Randall Co. (quar.)-----	50c	8-1	7-20
Rayonier, Inc. (quar.)-----	35c	8-15	7-27
Red Owl Stores (quar.)-----	30c	8-15	7-31
Redondo Tile Co. (quar.)-----	2½c	8-15	7-31
Refractory & Insulation Corp. (N. J.) (quar.)	15c	9-17	8-31
Roanoke Gas Co. (quar.)-----	20c	8-1	7-20
Robertson (H. H.) Co. (quar.)-----	60c	9-10	8-17
Rochester Transit (quar.)-----	10c	9-1	8-17
St. Regis Paper, common (increased)	50c	9-1	7-27
4.40% preferred (quar.)-----	\$1.10	10-1	9-1
Schoellkopf-Hutton & Pomeroy, Inc.-----	10c	7-31	7-24
Security Title Insurance (Los Ang.) (quar.)	20c	10-1	9-14
Servomechanisms, Inc. (quar.)-----	10c	8-15	8-1
Shell Transport & Trading Co. Ltd.-----			
Stock dividend-----	25%		7-17
Sheller Mfg. Co. (quar.)-----	45c	9-14	8-10
Sheraton, Inc.-----	50c	8-1	7-10
Sherman Products, Inc. (quar.)-----	5c	9-15	8-31
Sherwin-Williams Co., common (increased)	\$1.12½	8-15	7-31
Extra-----	50c	8-15	7-31
4% preferred (quar.)-----	\$1	9-1	8-15
Simmons Co. (quar.)-----	70c	9-11	8-28
Simms (T. S.), \$1 preferred (quar.)-----	25c	8-1	7-16
Sinclair Oil Corp. (quar.)-----	75c	9-15	8-15
Smith-Douglass Co. (quar.)-----	30c	8-20	7-27
South Texas Development, class A (quar.)-----	75c	8-1	7-17
Class B (quar.)-----	\$1	8-1	7-17
Southam Co., Ltd. (increased)-----	50c	9-28	9-14
Southwestern Public Service, com. (quar.)	33c	9-1	8-15
3.70% preferred (quar.)-----	92½c	11-1	10-19
3.90% preferred (quar.)-----	97½c	11-1	10-19
4.15% preferred (quar.)-----	\$1.03½	11-1	10-19
4.25% preferred (quar.)-----	\$1.06½	11-1	10-19
4.40% preferred (quar.)-----	\$1.10	11-1	10-19
4.60% preferred (quar.)-----	\$1.15	11-1	10-19
4.36% preferred (quar.)-----	27½c	11-1	10-19
4.40% preferred (quar.)-----	27½c	11-1	10-19
Square D Co. (increased)-----	60c	9-30	9-14
Stockholders will vote at a special meeting to be held on Sept. 13 on a directors' proposal to split the common on a three-for-one basis.			
Stamford Water Co. (quar.)-----	45c	8-15	8-1
Standard Milling, class A (quar.)-----	5c	8-15	8-1
Class B (quar.)-----	5c	8-15	8-1
Standard Packaging Corp.-----			
\$1.60 convertible preference (quar.)-----	40c	9-1	8-15
Standard-Thompson Corp.-----			
5½% convertible preferred (quar.)-----	\$0.1719	7-23	6-20
Stanley Warner Corp. (quar.)-----	25c	8-24	8-6
Stein (A.) & Co. (quar.)-----	30c	8-15	7-31
Stedman Bros., Ltd. (quar.)-----	\$25c	10-1	9-15
Sterling Investment Fund, Inc.-----			
Quarterly payable from investment inc.-----	15c	7-27	7-20
Stouffer Corp.-----	15c	7-31	7-15
Struthers Wells, common (quar.)-----	40c	8-15	8-1
\$1.25 preferred (quar.)-----	31½c	8-15	8-1
Suburban Gas Service, common (quar.)-----	22c	7-31	7-17
6% preferred A (quar.)-----	37½c	7-31	7-17
6% preferred B (quar.)-----	37½c	7-31	7-17
Tampa Electric Co., common (quar.)-----	25c	8-15	8-1
4.32% preferred A (quar.)-----	\$1.08	8-15	8-1
4.16% preferred B (quar.)-----	\$1.04	8-15	8-1
Taylor Pearson & Carson (Canada), Ltd.-----			
5% convertible preferred (quar.)-----	\$12½c	8-15	7-31
Telautograph Corp., new com. (initial quar.)	20c	8-15	7-31
Texas Industries (reduced)-----	5c	8-15	7-31
Textron, Inc., common (quar.)-----	40c	10-1	9-14
\$1.25 convertible preferred (quar.)-----	31½c	10-1	9-14
4% preferred A (quar.)-----	\$1	10-1	9-14
4% preferred B (quar.)-----	\$1	10-1	9-14
Thalhimer Brothers, common (quar.)-----	15c	7-31	7-20
3.65% preferred (quar.)-----	91½c	7-31	7-20
Thompson (John R.) Co. (quar.)-----	15c	8-15	8-1
Thomson Electric Welder (quar.)-----	50c	9-3	8-15
Tobacco Securities Trust Co., Ltd. (interim)	5%	9-11	8-31
Union Electric Co., common (quar.)-----	25c	9-27	8-25
\$4.50 preferred (quar.)-----	\$1.12½	11-15	11-20
\$4 preferred (quar.)-----	\$1	11-15	10-20
\$3.70 preferred (quar.)-----	92½c	11-15	10-20
\$3.50 preferred (quar.)-----	87½c	11-15	10-20
United Can & Glass, common (quar.)-----	7½c	9-21	9-7
Series A preferred (quar.)-----	56½c	9-21	9-7
United Electric Coal Cos. (quar.)-----	25c	9-10	8-24
United Keno Hill Mines, Ltd. (interim)-----	\$10c	8-27	7-27
Extra-----	15c	8-27	7-27
U. S. Lines Co., common (quar.)-----	37½c	9-7	8-17
4½% preferred (s-a)-----	22½c	1-1-57	12-7
Upson Co. (quar.)-----	30c	10-5	9-27
Utah Power & Light Co.-----			
Stockholders will vote at a special meeting to be held on Oct. 6 on a directors' proposal to split the common stock on a two-for-one basis.			
Vendo Co. (stock dividend)-----	8%	8-5	7-27
Ventures, Ltd. (increased)-----	\$25c	8-24	7-25
Viceroy Mfg., Ltd., 50 cent class A (quar.)	\$12½c	9-15	9-1
Vogt Mfg. Co. (quar.)-----	20c	9-1	8-6
Walte Amulet Mines Ltd. (quar.)-----	\$35c	9-10	8-10
Walker Mfg. Co. of Wisc., common (quar.)	25c	8-1	7-20
\$3 preferred (quar.)-----	75c	8-1	7-20
Warner & Swasey Co. (quar.)-----	30c	8-24	8-7
Washington Mutual Investors Fund, Inc.-----	8c	9-1	8-1
Washington Steel, common (quar.)-----	25c	8-15	8-1
4.80% convertible preferred (quar.)-----	60c	8-15	8-1
Weber Showcase & Fixtures-----			
(Dividend payment omitted at this time.)			
West Coast Telephone (quar.)-----	25c	9-1	8-10
West End Chemical (initial)-----	6c	7-31	7-17
Westchester Fire Insurance Co. (quar.)-----	30c	8-1	7-17
Westeel Products, Ltd. (quar.)-----	\$30c	9-15	8-25
Western Air Lines (quar.)-----	20c	8-15	8-1
Stock dividend-----	4%	8-20	8-1
Weyerhaeuser Timber (quar.)-----	20c	9-10	8-1
White's Stores, common (quar.)-----	15c	8-15	7-27
5½% preferred (quar.)-----	34½c	8-15	7-27
Whitney Blake Co.-----	10c	9-14	9-7
Woodall Industries, common (quar.)-----	30c	8-31	8-1
5% preferred (quar.)-----	31½c	9-1	8-1
Woodley Petroleum Co. (quar.)-----	12½c	9-29	9-1
Wrigley (Wm.) Co. (monthly)-----	25c	9-1	8-25
Extra-----	50c	9-1	8-25
Monthly-----	25c	10-1	9-25
Monthly-----	25c	11-1	10-1
Wurlitzer (Rudolph) Co. (quar.)-----	20c	9-1	8-1
Yellow Cab Co.-----	20c	8-31	8-1
Youngstown Sheet & Tube Co. (quar.)-----	\$1	9-15	8-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund (a special distribution of 3/10 cents from realized profits plus a regular distribution of 7/10 cents)	1c	7-25	6-29
Aberdeen Petroleum Corp. class A	7c	7-30	7-20
Acme Aluminum Alloys, Inc.			
\$1.10 convertible preferred (quar.)	27½c	8-1	7-13
Acme Industries, (stock dividend)	5%	7-30	7-20
Acme Steel Co. (quar.)	40c	8-4	7-13
Extra	10c	8-4	7-13
Adams Express Co.—			
(Interim from capital gains)	40c	8-10	7-20
Adams-Mills Corp. (quar.)	50c	8-1	7-13
Advisers Fund, Inc. (10c from undistributed net investment income and 10c from realized net capital gains)	20c	8-10	7-2
Aerona Manufacturing, 55c pfd. (quar.)	13c	8-1	7-16
5½% preferred (quar.)	27½c	8-1	7-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-4	7-31
Air Control Products (quar.)	12½c	8-1	7-13
Aircraft Radio (quar.)	20c	8-15	8-1
Alaska Telephone & Telegraph Co.	50c	7-30	7-20
Alba Hosiery Mills (extra)	5c	7-25	7-13
Allegheny-Ludlum Steel (quar.)	40c	9-29	9-7
Allied Control, common (quar.)	20c	8-17	7-27
7% preferred (s-a)	14c	8-17	7-27
Aluminum Co. of America, common (quar.)	30c	9-10	8-17
\$3.75 preferred (quar.)	93¾c	10-1	9-14
Amalgamated Sugar, 5% pfd. (quar.)	12½c	8-1	7-17
Amerada Petroleum (quar.)	50c	7-31	7-16
American Aggregates, common (quar.)	25c	8-20	8-6
5% preferred (quar.)	\$1.25	10-1	9-17
American Automobile Ins. Co. (St. Louis)—			
Quarterly	30c	9-1	8-15
American Book Co. (quar.)	87½c	8-1	7-19
American Box Board Co. (quar.)	45c	8-10	7-27
American Business Shares Inc.—			
(Quarterly from net income)	3½c	8-20	7-23
American Can Co. (quar.)	50c	8-15	7-26
American Distilling (quar.)	30c	7-27	7-17
American Equitable Assurance (N. Y.) (s-a)	95c	8-1	7-20
American Fire & Casualty (Orlando)—			
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American Home Products Corp. (monthly)	30c	8-1	7-13
American Ice Co., 6% preferred	\$1.50	7-27	7-13
American Insurance Co. of Newark (N. J.)—			
Semi-annual	65c	10-1	9-4
American International Corp.—			
(Interim from capital gains)	25c	8-7	7-20
American Marietta Co.—			
Common (initial quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Metal Co. Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-21
American Molasses (stock dividend)	5%	7-31	7-3
American Mutual Fund	6c	8-1	7-13
American National Insur. (Galv. Texas)—			
Common	2½c	9-28	9-10
Common	2½c	12-28	12-10
American Natural Gas, common (quar.)	55c	8-1	7-16
6% preferred (quar.)	37½c	8-1	7-16
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Stand. Sanitary Corp.	35c	9-24	9-4
Common (quar.)	\$1.75	9-1	8-24
7% preferred (quar.)	\$1.75	7-31	7-6
American Smelting & Refining Co.—			
Class A (quar.)	25c	8-1	4-10
Class B (quar.)	25c	8-1	4-10
American Thermos Bottle (quar.)	25c	8-1	7-20
American Viscose Corp.	50c	8-1	7-18
Amphenol Electronics	25c	7-27	7-13
Anaconda Wire & Cable	75c	7-24	7-12
Anderson, Clayton & Co. (quar.)	50c	7-26	7-12
Anglo-Canadian Telephone Co.—			
Class A (quar.)	115c	9-1	8-10
4½% preferred (quar.)	\$56¼c	8-1	7-10
Anglo-Ecuadorian Oilfields, Ltd.—			
Payment equivalent to 11-66/100c in U. S. funds	10d	7-30	7-9
Anglo-Huronian, Ltd. (s-a)	125c	7-26	6-28
Anheuser-Busch, Inc. (quar.)	30c	9-10	8-13
Animal Trap Co. of America, common	20c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Ansul Chemical (stock dividend)	50%	7-31	7-1
Anvil Brand, Inc., class A common (quar.)	15c	9-14	8-31
\$2.50 preferred (quar.)	62½c	8-1	7-16
Appalachian Electric Power			
4½% preferred (quar.)	\$1.12½	8-1	7-9
4.50% preferred (quar.)	\$1.12½	8-1	7-9
Applied Research Laboratories	15c	8-1	7-16
Argus Corp., Ltd., common	120c	8-1	7-31
\$2.40 2nd preference "A" (quar.)	160c	8-1	7-16
\$2.50 preference series B (quar.)	\$62½c	8-1	7-16
Arizona Public Service, common (quar.)	25c	9-1	8-1
\$1.10 preferred (quar.)	27½c	9-1	8-1
\$2.36 preferred (quar.)	59c	9-1	8-1
\$2.50 preferred (quar.)	62½c	9-1	8-1
\$4.35 preferred (quar.)	\$1.08¾	9-1	8-1
Arkansas Fuel Oil (quar.)	25c	9-28	9-14
Arkansas Louisiana Gas (quar.)	25c	9-14	8-20
Armco Steel Corp. (quar.)	60c	9-7	8-9
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	9-1	8-17
Associated Dry Goods, common (quar.)	45c	9-1	8-10
5.25% preferred (quar.)	\$1.31¼	9-1	8-10
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	9-1	7-31
5% non-cum. preferred (quar.)	\$1.25	8-1	6-29
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlantic Acceptance Corp. Ltd.—			
5½% preference	\$55c	9-1	8-17
Atlantic City Electric			
4% preferred (quar.)	\$1	8-1	7-10
4.10% preferred (quar.)	\$1.02½	8-1	7-10
4.35% preferred (quar.)	\$1.08¾	8-1	7-10
4.35% 2nd preferred (quar.)	\$1.08¾	8-1	7-10
Atlantic Refining Co., common (quar.)	50c	9-15	8-21
3.75% preferred B (quar.)	93¾c	8-1	7-5
Atlas Consolidated Mining & Development Corp. Ordinary (initial)	1c	7-25	6-30
Block shares (Each block share represents 100 ord. shares) (initial)	\$1	7-25	6-30
Atlas Steels, Ltd.	\$25c	8-1	7-3
Atomic Development Mutual Fund, Inc.—			
(12 cents from investment income and 26 cents year-end from capital gains)	38c	8-8	7-20
Augusta Newspaper, class A (quar.)	10c	8-1	7-14
5% preferred (quar.)	15c	8-1	7-14
6½% convertible preferred (quar.)	11½c	8-1	7-14
Aunor Gold Mines, Ltd. (quar.)	14c	8-31	8-10
Austin Nichols & Co., common	20c	8-1	7-13
Stock dividend	4%	8-1	7-13
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20
Automobile Banking, common (quar.)	15c	7-30	7-13
Class A (quar.)	15c	7-30	7-13
5% convertible preferred A & B (quar.)	15c	7-30	7-13
\$1.50 convertible preferred (quar.)	37½c	7-30	7-13
Avalon Telephone Co. Ltd.—			
5½% preference (quar.)	\$34¾c	7-31	6-30
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¼c	8-1	7-17

Name of Company	Per Share	When Payable	Holders of Rec.
Avilisen Tools & Machines, Inc.—			
Old 5% prior preferred (accum.)	6¼c	7-31	7-1
New 5% prior preferred (quar.)	6¼c	8-1	7-1
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-16
4½% preferred (quar.)	\$1.12½	7-31	7-20
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20
Baldwin-Lima-Hamilton Corp. (quar.)	10c	7-31	7-13
Baldwin Piano Co.—			
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baldwin Rubber Co. (quar.)	25c	7-27	7-16
Extra	25c	7-27	7-16
Baltimore & Ohio R.R.			
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Barber-Ellis of Canada, Ltd.—			
Common (extra)	180c	8-15	7-31
Bathurst Power & Paper Ltd.—			
Class A (quar.)	175c	9-1	8-6
Baystate Corp.	27½c	8-1	7-16
Beaux Arts Apartments, \$3 pfd. (quar.)	75c	8-1	7-20
\$6 1st preferred (quar.)	\$1.50	8-1	7-20
Beaver Lumber, Ltd., common (s-a)	140c	8-1	7-10
Class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	135c	10-1	9-10
Beech Aircraft	30c	7-27	7-13
Belknap Hardware & Mfg. Co., common	15c	9-4	8-10
Common	15c	12-3	11-9
Common	15c	3-1-57	2-9
Belmont Iron Works (quar.)	50c	8-1	7-13
Beneficial Finance (quar.)	25c	9-29	9-14
Benrus Watch Co. (stock div.)	2%	8-1	7-16
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31
4% preferred (quar.)	50c	10-1	9-14
Best & Co. (quar.)	50c	8-15	7-25
Best Foods, Inc. (quar.)	50c	7-27	7-6
Special	\$1	7-27	7-6
Birtman Electric Co. (quar.)	15c	9-10	8-24
Bishop Oil Co. (quar.)	5c	8-4	7-20
Bliss (E. W.) Co. (quar.)	50c	8-1	7-6
Bloch Bros. Tobacco, common (quar.)	25c	8-15	7-31
6% preferred (quar.)	75c	9-29	9-15
Blue Ribbon Corp., Ltd., 5% pfd. (accum.)	\$62½c	8-1	7-15
Blue Ridge Mutual Fund (from net investment income)	9c	8-15	7-25
Blum's of San Francisco—			
5% convertible preferred (quar.)	25c	8-30	8-20
Boeing Airplane—			
Stock div. (one share for each share held)	—	8-6	7-13
Bond Investment Trust Co. American shares (From investment income)	21c	9-1	7-25
Bonds-ock Corp.—			
(Five cents from capital gains and one cent from earnings)	6c	8-20	7-20
Booth Fisheries, common (quar.)	25c	8-1	7-20
4% preferred (quar.)	\$1	8-1	7-20
Borg-Warner Corp., common	60c	8-1	7-11
3½% preferred (quar.)	87½c	10-1	9-12
Boston Edison, common (quar.)	70c	8-1	7-10
4.25% preferred (initial)	\$0.4722	8-1	7-10
Boston & Maine R.R., 5% preferred	\$1.25	9-28	9-14
5% preferred	\$1.25	12-28	12-14
Brantford Cordage Ltd.—			
4½% preferred (quar.)	\$1.12½	10-1	9-16
Bridge & Tank (Canada), Ltd.—			
\$2.90 preference (quar.)	\$1.72½c	9-1	8-15
British Celanese, Ltd.—			
American dep. receipts ordinary (final)	5%	8-7	6-18
British Columbia Forest Products (quar.)	\$12½c	8-1	6-30
Brockton Taunton Gas—			
\$3.80 preferred (quar.)	95c	10-1	9-17
Brooklyn Union Gas (increased quar.)	50c	8-1	7-9
Brown Shoe (quar.)	80c	9-4	8-15
Stock dividend	100%	9-14	8-15
Bruning (Charles) Co. (quar.)	25c	9-1	8-10
Budget Finance Plan (stock dividend)	5%	8-15	7-16
Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-12
Bunker Hill Co. (quar.)	30c	8-10	7-9
Burgess-Manning Co.	\$1	7-23	7-6
Burns & Co., Ltd. (quar.)	\$15c	10-30	10-1
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	8-15	8-3
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-13
Calaveras Cement (quar.)	25c	8-15	8-3
Calaveras Land & Timber	\$1	8-9	7-16
Caldwell Linen Mills, Ltd., common (quar.)	120c	8-1	7-13
\$1.50 1st preferred (quar.)	138c	8-1	7-13
80c 2nd participating preferred (quar.)	120c	8-1	7-13
California Elec. Power, \$3 preferred (quar.)	75c	8-1	7-13
California Interstate Gas (quar.)	17½c	8-16	7-31
California Packing Corp.—			
Increased quarterly	55c	8-15	7-31
California Portland Cement (quar.)	50c	7-25	7-16
California Water & Telephone Co.—			
Common (quar.)	25c	8-1	7-10
\$1.00 preferred (quar.)	25c	8-1	7-10
\$1.20 preferred (quar.)	30c	8-1	7-10
\$1.25 preferred (quar.)	31¼c	8-1	7-10
\$1.32 preferred (quar.)	33c	8-1	7-10
\$1.24 preferred (quar.)	31c	8-1	7-10
Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-2
Extra	35c	7-31	7-2
Campbell Red Lake Mines, Ltd.—			
Campbell Soup Co. (quar.)	16¼c	7-27	6-28
Canada Southern Ry. (s-a)	37½c	7-31	7-6
Canada Permanent Mortgage Corp. (Toronto)	\$1.50	8-1	7-12
Special	110c	10-1	9-14
Special	110c	1-2-57	12-14
Canadian Bronze Co., Ltd., com. (quar.)	\$37½c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Industries Ltd., com. (quar.)	110c	7-31	6-29
Canadian International Investment Trust Ltd. common	115c	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-15
Canadian Investment Fund, Ltd.—			
Special shares	111c	8-1	7-16
Canadian Oil Cos., common (quar.)	15c	8-15	7-16
Canadian Pacific Ry. (ordinary) (s-a)	175c	8-1	6-22
4% non-cumulative preference (s-a) (payable in sterling)	2%	8-1	6-22
Canadian Wallpaper Mfg. Ltd.—			
Class A (final)	140c	8-27	8-13
Class B (final)	140c	8-27	8-13
Carolina Power & Light, common	27½c	8-1	7-6
Carpenter Paper Co. (quar.)	40c	9-1	8-10
Cataract Mining Corp.—			
Stock dividend (One share of Tudor Corp. for each ten shares held)	—	8-1	7-2
Catell Food Products, Ltd., class A (quar.)	113c	8-31	8-15
Class B (quar.)	125c	8-31	8-15
Class A (quar.)	112c	11-30	11-15
Class B (quar.)	125c	11-30	11-15
Celotex Corp., common (quar.)	60c	7-31	7-6
5% preferred (quar.)	25c	7-31	7-6
Central Cold Storage (quar.)	50c	9-21	9-4
Central Electric & Gas (increased)	22½c	7-31	7-17
Central of Georgia Ry. Co.—			
5% preferred A (quar.)	\$1.25	9-20	9-8
5% preferred B (quar.)	\$1.25	9-20	9-8
5% preferred A (quar.)	\$1.25	12-20	12-8
5% preferred B (quar.)	\$1.25	12-20	12-8
Central Hudson Gas & Elec. Corp. (quar.)	20c	8-1	7-10
Central Illinois Securities Corp., com. (quar.)	10c	9-15	9-1
\$1.50 convertible preference (quar.)	37½c	8-1	7-16
Central Power & Light Co.—			
4% preferred (quar.)	\$1	8-1	7-14
4.20% preferred (quar.)	\$1.05	8-1	7-14
Certain-Teed Products (quar.)	25c	9-19	8-27
Chase Manhattan Bank (quar.)	55c	8-15	7-27

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	Shares		
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	45% Apr 6	45% Apr 6	Abbott Laboratories common	5	41	41 1/2	40 3/4	41 1/2	40 1/2	40 1/2	13,000	
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	109 1/2 Feb 7	109 1/2 Feb 7	4% preferred	100	*107 1/2	108 1/2	*107 1/2	108 1/2	*107 1/2	108 1/2	---	
13 Jan 6	16 1/4 Jan 27	13 1/2 May 28	14 1/2 Jan 9	14 1/2 Jan 9	14 1/2 Jan 9	ABC Vending Corp.	1	*13 1/4	13 3/4	13 1/2	13 1/4	13 1/4	13 1/4	1,900	
46% Jan 18	71 Aug 25	55 1/2 Jun 8	67 1/2 Jan 3	67 1/2 Jan 3	67 1/2 Jan 3	ACF Industries Inc common	25	62 1/2	63 1/2	61 1/2	62 1/2	62	61 1/2	5,000	
58 Jan 18	79 Aug 25	65 1/2 Jun 6	76 Jan 6	76 Jan 6	76 Jan 6	5% preferred	50	*70	72	*68	71	*68	71	---	
7% Mar 23	23 1/2 Sep 19	14 Apr 10	19 1/2 May 24	19 1/2 May 24	19 1/2 May 24	ACF-Wrigley Stores Inc	2.50	16 1/2	16 1/2	17 1/4	18	17 1/4	17 1/4	8,800	
25 1/2 Jan 6	35 1/2 Sep 20	29 1/2 May 25	33 1/2 Apr 9	33 1/2 Apr 9	33 1/2 Apr 9	Acme Steel Co.	10	31 3/4	32	32 1/2	32 1/2	32	32 1/2	2,500	
21 1/2 Oct 19	25 1/2 Nov 30	22 1/2 Jan 23	29 1/2 May 4	29 1/2 May 4	29 1/2 May 4	Adams Express Co.	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	13,900	
30 Jun 3	34 1/2 Sep 20	26 1/2 July 2	32 1/2 Jan 4	32 1/2 Jan 4	32 1/2 Jan 4	Adams-Millis Corp.	No par	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	700	
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 July 17	153 July 17	153 July 17	Addressograph-Multigraph Corp.	10	153	153	154	151	*147	152	900	
20 1/2 Nov 1	30 1/2 Jan 4	17 1/2 Jun 8	22 1/2 Jan 3	22 1/2 Jan 3	22 1/2 Jan 3	Admiral Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800	
12 1/2 Oct 14	15 1/2 Aug 24	11 1/2 Apr 19	15 1/2 May 4	15 1/2 May 4	15 1/2 May 4	Aeroquip Corp.	1	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,300	
27 1/2 Mar 14	41 1/4 Dec 21	36 1/2 Feb 9	49 1/2 July 5	49 1/2 July 5	49 1/2 July 5	Air Reduction Inc common	No par	47 1/4	48 1/4	47 1/4	47 1/4	47 1/4	47 1/4	14,200	
107 Mar 15	157 Dec 22	136 Feb 9	181 July 5	181 July 5	181 July 5	4.50% pfd 1951 series	100	*178	182	*178	182	*176	178	---	
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	163 Mar 14	163 Mar 14	Alabama & Vicksburg Ry.	100	*153 1/2	159	*153 1/2	159	*155	159	---	
2 1/2 Nov 29	6 Jan 20	3 July 6	4 1/2 Feb 16	4 1/2 Feb 16	4 1/2 Feb 16	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,100	
17 1/2 Oct 11	26 1/2 Mar 30	19 1/2 Jun 8	23 1/2 Mar 22	23 1/2 Mar 22	23 1/2 Mar 22	Alico Products Inc common	1	21	21 1/2	20 1/2	21 1/4	20 1/2	21 1/4	7,700	
109 1/2 Jan 7	117 Aug 9	114 1/2 Jul 10	117 1/2 Jan 19	117 1/2 Jan 19	117 1/2 Jan 19	7% preferred	100	*114 1/2	116	*114 1/2	116	*114 1/2	116	---	
18 Jan 6	28 1/2 Jul 25	19 May 24	23 1/2 Feb 6	23 1/2 Feb 6	23 1/2 Feb 6	Aldens Inc common	5	20	20	19 1/2	20 1/4	19 1/2	19 1/2	1,900	
80 Jan 3	91 1/4 Aug 5	81 Jun 12	88 1/2 Jan 23	88 1/2 Jan 23	88 1/2 Jan 23	4 1/4% preferred	100	82 1/2	84 1/4	*83 1/2	85	83 1/2	84	100	
7 1/4 Jan 26	11 July 12	7 1/2 Jan 23	10 1/2 May 7	10 1/2 May 7	10 1/2 May 7	Allegheny Corp common	1	9 1/4	9 1/2	9 1/2	9 1/2	9 1/4	9 1/2	28,700	
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	160 May 4	160 May 4	5 1/2% preferred A	100	*235	310 1/2	*235	295	*235	290	---	
122 Mar 14	170 Jun 24	130 Jan 23	160 May 4	160 May 4	160 May 4	8 1/2 prior preferred conv.	No par	*155	165	*152	162	*150	160	---	
104 Jan 4	117 Nov 11	112 May 21	117 1/2 Mar 27	117 1/2 Mar 27	117 1/2 Mar 27	Allegheny Lumber Steel Corp.	1	42 1/2	43	42 1/2	43 1/2	42 1/2	43 1/2	28,500	
14 1/4 Jan 7	20 1/2 Aug 26	14 1/2 Jun 8	18 1/2 Jan 12	18 1/2 Jan 12	18 1/2 Jan 12	Allegheny & West Ry 6% gtd	100	*113 1/2	116	*113 1/2	116	114	114	130	
93 Jan 20	122 1/2 Jul 6	106 1/2 Feb 14	129 1/2 Apr 9	129 1/2 Apr 9	129 1/2 Apr 9	Allen Industries Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/2 Jan 4	25 1/2 Jan 4	25 1/2 Jan 4	Allied Chemical & Dye	18	117 1/2	118 1/2	117	117 1/2	115	116	8,600	
34 Dec 22	40 July 22	33 1/2 Jun 22	36 1/2 Apr 23	36 1/2 Apr 23	36 1/2 Apr 23	Allied Kid Co.	5	*23 1/2	24	*23 1/2	24	*23 1/2	24	600	
51 1/4 Mar 14	63 1/2 Jun 9	48 1/2 Jun 20	56 1/2 Jan 4	56 1/2 Jan 4	56 1/2 Jan 4	Allied Mills	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	800	
94 1/2 Jan 7	98 Apr 11	93 1/2 May 29	97 1/2 Jan 3	97 1/2 Jan 3	97 1/2 Jan 3	Allied Stores Corp common	No par	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	11,200	
133 1/2 Dec 6	160 1/2 Apr 11	125 Jun 19	148 Mar 14	148 Mar 14	148 Mar 14	4% preferred	100	*93 1/2	95	*93 1/2	94 1/2	*93 1/2	94 1/2	---	
110 Sep 26	134 1/2 Apr 15	109 Jun 8	125 Mar 12	125 Mar 12	125 Mar 12	Allis-Chalmers Mfg common	20	36 1/2	37 1/2	36 1/2	37	35 1/2	36 1/2	23,600	
34 1/4 Aug 1	41 Sep 23	34 Apr 17	47 July 11	47 July 11	47 July 11	3 1/2% convertible preferred	100	145 1/4	145 1/4	*142	152	*140	155	100	
55 1/2 May 12	88 Sep 23	82 Feb 14	128 1/2 July 17	128 1/2 July 17	128 1/2 July 17	4.08% convertible preferred	100	123	123 1/2	*118	122 1/2	*118	122	300	
72 1/2 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	150 July 17	150 July 17	150 July 17	Alpha Portland Cement	10	46	46 1/2	45 1/4	47	43 1/4	44 1/4	10,600	
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Jun 25	3 1/2 Jan 13	3 1/2 Jan 13	3 1/2 Jan 13	Aluminum Co of America	1	123	124	124 1/2	128 1/4	124	125	24,400	
34 Jan 5	39 May 6	36 1/2 Jun 14	39 Apr 3	39 Apr 3	39 Apr 3	Aluminum Limited	No par	145 1/2	147 1/4	147	150	139	144 1/2	31,200	
25 1/2 Jan 17	30 1/2 Nov 4	25 1/2 July 3	30 Jan 3	30 Jan 3	30 Jan 3	Amalgamated Leather Co com	1	3	3	*3	3 1/2	3	3	300	
82 Oct 14	105 1/4 Jan 30	91 1/2 Jan 10	121 1/2 Mar 23	121 1/2 Mar 23	121 1/2 Mar 23	6% convertible preferred	50	*37 1/2	39	*37	39	*36 1/2	38	---	
70 Oct 11	91 1/2 Feb 23	62 1/2 Jun 25	79 Jan 9	79 Jan 9	79 Jan 9	Amalgamated Sugar Co (The)	1	*26 1/2	27 1/4	*26 1/2	27 1/4	*26 1/2	27 1/4	25,500	
20 1/2 Jan 6	29 1/2 Jun 8	22 1/2 May 24	26 1/4 Mar 16	26 1/4 Mar 16	26 1/4 Mar 16	Amerad Petroleum Corp.	No par	107 1/2	109 1/2	109 1/2	111 1/4	110 1/2	111 1/2	1,600	
102 Jan 6	139 1/2 Jan 13	110 1/2 Feb 14	126 Mar 19	126 Mar 19	126 Mar 19	Amer Agricultural Chemical	No par	65 1/2	67 1/4	65	65 1/2	64	64 1/2	37,700	
31 Nov 16	36 Sep 14	30 1/2 May 25	36 Feb 7	36 Feb 7	36 Feb 7	American Airlines common	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	100	
100 Feb 1	110 May 31	100 1/2 July 16	108 Jan 26	108 Jan 26	108 Jan 26	3 1/2% convertible preferred	100	*120	124	*118	122	119	119	1,500	
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	31 Jan 9	31 Jan 9	American Bakeries Co com	No par	33	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	40	
65 Jan 2	72 Nov 21	64 May 28	70 1/2 Jan 9	70 1/2 Jan 9	70 1/2 Jan 9	4 1/2% cum conv preferred	100	100 1/2	101 1/2	103	103	103	103	1,300	
14 1/4 Jan 6	22 1/2 Mar 30	16 1/2 Jan 23	23 1/2 July 12	23 1/2 July 12	23 1/2 July 12	American Bank Note common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10	
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	44 1/2 May 7	44 1/2 May 7	44 1/2 May 7	6% preferred	100	*66	69	*66	69	*66	69	23,300	
100 Jan 12	107 1/2 Sep 19	104 Jan 24	110 1/2 Apr 26	110 1/2 Apr 26	110 1/2 Apr 26	American Bosch Arms Corp.	2	23	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	11,300	
22 1/2 Jan 18	33 1/2 July 15	24 1/2 Jan 23	32 1/2 May 21	32 1/2 May 21	32 1/2 May 21	Amer Brake Shoe Co com	No par	42 1/2	42 1/2	42 1/2</					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	
4 1/2 May 19	6 1/2 Jan 3	4 1/2 Jan 18	6 1/2 Mar 19	4 1/2 Jan 18	6 1/2 Mar 19	A P W Products Co Inc	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100
36 Oct 11	43 1/2 Feb 14	35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jun 28	41 1/4 Apr 9	Archer-Daniels-Midland	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,700
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/2 Apr 8	27 1/2 Jan 23	39 1/2 Apr 8	Argo Oil Corp	5	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,300
		20 1/2 Jun 8	27 1/2 Mar 6	20 1/2 Jun 8	27 1/2 Mar 6	Argus Cameras Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	62 1/2 Apr 18	46 1/2 Feb 9	62 1/2 Apr 18	Armco Steel Corp	10	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	18,100
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	24 May 2	15 1/2 Feb 7	24 May 2	Armour & Co of Illinois	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	34,400
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/2 Mar 27	29 1/2 Jan 18	37 1/2 Mar 27	Armstrong Cork Co common	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	10,600
96 1/2 Aug 30	102 1/2 Apr 19	94 Apr 2	102 1/2 Mar 2	94 Apr 2	102 1/2 Mar 2	\$3.75 preferred	No par	97 1/2	98	97 1/2	97 1/2	97 1/2	10
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	18 1/2 May 24	22 Jan 6	Arnold Constable Corp	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19
6 1/2 Jun 14	9 1/2 Feb 17	5 1/2 Jun 14	8 1/2 Jan 13	5 1/2 Jun 14	8 1/2 Jan 13	Artloom Carpet Co Inc	1	6	6	6	6	6	600
24 Mar 15	34 Nov 28	26 1/2 Jun 11	31 1/2 Mar 15	26 1/2 Jun 11	31 1/2 Mar 15	Arvin Industries Inc	2.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	15 1/2 Jan 11	20 Mar 29	Ashland Oil & Refining com	1	17 1/2	18	17 1/2	18	17 1/2	21,200
25 1/2 Apr 5	30 Jun 16	27 1/2 Jan 10	30 Mar 29	27 1/2 Jan 10	30 Mar 29	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
						Associated Dry Goods Corp	1	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	1,400
26 1/2 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	29 1/2 Feb 16	35 Jan 3	Common	100	108	108	107 1/2	107 1/2	106 1/2	160
104 1/2 Feb 8	113 Aug 15	102 Apr 20	110 1/2 Jan 5	102 Apr 20	110 1/2 Jan 5	5.25% preferred	100	67 1/2	69 1/2	67 1/2	68	68 1/2	1,500
52 1/2 Feb 1	69 May 27	55 Jan 23	69 1/2 July 16	55 Jan 23	69 1/2 July 16	Associates Investment Co	10						
						Atchafalaya & Santa Fe	50	159 1/2	160	159 1/2	159 1/2	159 1/2	4,200
121 1/2 Jan 18	162 Nov 20	137 Jan 23	173 Apr 23	137 Jan 23	173 Apr 23	Common	50	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	3,000
58 Jun 15	62 Aug 11	55 1/2 Apr 23	61 1/2 Jan 20	55 1/2 Apr 23	61 1/2 Jan 20	Preferred	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,000
27 1/2 Dec 13	30 Oct 3	27 1/2 Jun 8	30 Apr 13	27 1/2 Jun 8	30 Apr 13	Atlantic City Electric Co com	6.50	99	99	99	99	99	40
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	96 1/2 Feb 1	101 Feb 27	4% preferred	100	55 1/2	56	55 1/2	56	55 1/2	2,500
41 1/2 Oct 10	53 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	43 1/2 Jan 27	63 1/2 May 9	Atlantic Coast Line RR	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	25,200
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	44 1/2 May 9	35 1/2 Jan 5	44 1/2 May 9	Atlantic Refining common	10	96	96	96	96	96	70
96 1/2 Sep 15	101 1/2 Apr 20	94 1/2 July 6	99 1/2 Feb 20	94 1/2 July 6	99 1/2 Feb 20	Preferred \$3.75 series B	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,200
		9 1/2 July 5	10 1/2 May 28	9 1/2 July 5	10 1/2 May 28	Atlas Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,300
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	81 1/2 July 20	61 1/2 Feb 13	81 1/2 July 20	5% cumulative preferred	20	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	3,800
10 Jul 18	14 1/2 Jan 4	11 1/2 Jan 9	17 1/2 Feb 27	11 1/2 Jan 9	17 1/2 Feb 27	Atlas Powder	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	16 1/2 Jan 19	17 1/2 Feb 27	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
19 Mar 21	27 1/2 Dec 22	22 1/2 Jun 8	27 1/2 Feb 24	22 1/2 Jun 8	27 1/2 Feb 24	Conv prior pref (\$1.20)	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,100
5 1/2 Oct 26	8 1/2 Apr 18	5 1/2 July 16	7 1/2 Feb 24	5 1/2 July 16	7 1/2 Feb 24	Automatic Canteen Co of Amer	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	54,700
42 Oct 20	54 Mar 30	41 July 9	49 1/2 Feb 24	41 July 9	49 1/2 Feb 24	Avco Mfg Corp (The) common	3	41	41 1/2	41 1/2	41 1/2	41 1/2	1,400
						\$2.25 conv preferred	No par						
6 1/2 Aug 18	8 1/2 Feb 10	5 1/2 May 22	7 1/2 July 12	5 1/2 May 22	7 1/2 July 12	Babbitt (B T) Inc	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,500
11 1/2 Jan 6	24 1/2 Mar 30	11 1/2 Jun 8	13 1/2 Feb 2	11 1/2 Jun 8	13 1/2 Feb 2	Babcock & Wilcox Co (The)	9	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	19,000
30 1/2 Jan 10	35 1/2 Aug 12	32 1/2 Jan 1	35 1/2 Feb 2	32 1/2 Jan 1	35 1/2 Feb 2	Baldwin-Luna-Hamilton Corp	13	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	75,800
109 Mar 31	113 1/2 May 5	106 1/2 Apr 10	113 Feb 2	106 1/2 Apr 10	113 Feb 2	Baltimore Gas & Elec Co	No par	109 1/2	110	109 1/2	110	109 1/2	4,800
99 Jun 14	105 Jan 12	100 1/2 Jan 5	105 Apr 19	100 1/2 Jan 5	105 Apr 19	4% preferred series C	100	101	101 1/2	101	101 1/2	101	240
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	41 1/2 Feb 13	53 May 10	4% preferred series B	100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	15,300
54 1/2 Jan 6	75 1/2 Nov 23	62 1/2 May 28	68 1/2 Jan 27	62 1/2 May 28	68 1/2 Jan 27	4% noncumulative preferred	100	67	67	66 1/2	66 1/2	66 1/2	900
30 Jan 6	45 July 14	42 1/2 Jan 9	62 1/2 May 10	42 1/2 Jan 9	62 1/2 May 10	Bangor & Aroostook RR	1	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	200
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	82 1/2 Jun 14	60 Jan 19	82 1/2 Jun 14	Barber Oil Corp	10	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	5,500
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	30 July 18	20 1/2 Jan 23	30 July 18	Barker Brothers common	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	5,700
38 1/2 Mar 8	45 Sep 15	39 Jan 6	44 Jun 12	39 Jan 6	44 Jun 12	4 1/2% preferred	50	41 1/2	43	42 1/2	43	42 1/2	20
33 1/2 Jan 3	72 1/2 Mar 29	43 May 28	54 Jan 9	43 May 28	54 Jan 9	Bath Iron Works Corp	10	47 1/2	47 1/2	46 3/4	47 1/2	47 1/2	2,700
14 1/2 Jan 6	19 1/2 Nov 23	16 1/2 Jan 8	19 1/2 Jan 6	16 1/2 Jan 8	19 1/2 Jan 6	Bayuk Cigars Inc	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
48 Dec 13	57 Jun 8	45 Jan 17	56 1/2 July 16	45 Jan 17	56 1/2 July 16	Beatrice Foods Co common	12.50	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	3,000
133 Jan 24	147 Jun 29	116 Jan 23	134 1/2 July 13	116 Jan 23	134 1/2 July 13	3% conv prior preferred	100	135	150	135	150	135	140
103 1/2 Jan 13	107 1/2 May 2	104 Apr 27	104 1/2 Jan 20	104 Apr 27	104 1/2 Jan 20	4 1/2% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	440
22 1/2 Mar 14	38 1/2 Dec 1	18 1/2 May 28	37 1/2 Jan 9	18 1/2 May 28	37 1/2 Jan 9	Beaunit Mills Inc	2.50	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19,500
24 Nov 18	29 1/2 Dec 30	25 1/2 Jan 23	33 1/2 July 19	25 1/2 Jan 23	33 1/2 July 19	Beckman Instruments Inc	1	30	30 1/2	30	30 1/2	30	10,800
85 Jan 11	96 Mar 18	88 May 17	91 Jan 16	88 May 17	91 Jan 16	Beck Shoe (A S) 4 1/4% pld	100	88	89 1/2	89	89 1/2	89	10
20 1/2 Sep 26	30 July 11	19 1/2 May 25	24 1/2 Jan 3	19 1/2 May 25	24 1/2 Jan 3	Beech Aircraft Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
40 Jan 3	49 Oct 14	42 1/2 Jun 27	47 1/2 Jan 4	42 1/2 Jun 27	47 1/2 Jan 4	Beech Creek RR	50	43 1/2	45 1/2	43 1/2	45 1/2	43 1/2	8,000
26 1/2 Oct 24	34 1/2 May 6	27 Feb 15	32 1/2 July 19	27 Feb 15	32 1/2 July 19	Beech-Nut Packing Co	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	500
12 Nov 28	17 1/2 Jan 25	11 1/2 Jan 15	14 Feb 6	11 1/2 Jan 15	14 Feb 6	Belding-Hemmway	1	12	12 1/2	12	12 1/2	12	6,600
22 Jan 6	38 Feb 16	20 Jun 8	27 Jan 3	20 Jun 8	27 Jan 3	Bell Aircraft Corp	10	24	24 1/2	23 1/2	24 1/2	23 1/2	2,200
30 1/2 Jan 17	42 1/2 Apr 15	28 1/2 Feb 14	45 1/2 May 9	28 1/2 Feb 14	45 1/2 May 9	Bell & Howell Co common	10	40 1/2	40 1/2	41	41 1/2	41 1/2	2,200
96 1/2 Mar 8	101 Apr 18	94 1/2 July 5	101 Jan 30	94 1/2 July 5	101 Jan 30	4 1/4% preferred	100	94 1/2	96	94 1/2	96	94 1/2	---
45 Oct 14	59 1/2 Mar 7	48 1/2 Jan 8	63 May 2	48 1/2 Jan 8	63 May 2	Bendix Aviation	5	55 1/2	55 1/2	53 1/2	54 1/2	53 1/2	14,900
19 1/2 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	21 1/2 May 8	18 1/2 Jan 30	21 1/2 May 8	Beneficial Finance Co	4	20 1/2	21	20 1/2	20 1/2	20 1/2	3,300
1 Apr 22	2 Dec 12	1 1/2 Jan 6	2 1/2 Feb 24	1 1/2 Jan 6	2 1/2 Feb 24	Benguet Consolidated Inc	1 peso	1 1/2	1 1/2	2	2 1/2	2	275,500
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/2 Apr 17	31 Jan 30	33 1/2 Apr 17	Best & Co	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	53 1/2 Jun 22	44 1/2 Jan 23	53 1/2 Jun 22	Best Foods	1	50	50	50	50	50	2,100
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	187 1/2 Apr 9	140 1/2 May 28	187 1/2 Apr 9	Bethlehem Steel (Del) com	No par	159 1/2	160 1/2	159 1/2	160 1/2	159 1/2	21,100
158 1/2 Sep 6	172 Nov 9	158 Apr 17	172 1/2 Feb 7	158 Apr 17	172 1/2 Feb 7	7% preferred	100	163 1/2	163 1/2	162 1/2	163 1/2	162 1/2	500
13 1/2 Jan 7	18 Sep 16	13 1/2 Jan 8	16 1/2 Jan 13	13 1/2 Jan 8	16 1/2 Jan 13	Bigelow-Sanford Carpet (Del) com	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,700
74 Jan 18	85 1/2 Sep 15	74 1/2 Jun 29	84 Jan 11	74 1/2 Jun 29	84 Jan 11	4 1/2% pld series of 1951	100	76	78	76	78	76	10
33 1/2 Oct 11	40 Dec 22	32 1/2 Feb 10	45 1/2 May 7	32 1/2 Feb 10	45 1/2 May 7	Black & Decker Mfg Co	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	6,800
24 Aug 17	31 Mar 4	28 1/2 Jan 23	46 1/2 July 17	28 1/2 Jan 23	46 1/2 July 17	Blaw-Knox Co (Delaware)	10	43 1/2	45 1/2	41 1/2	45 1/2	42 1/2	31,800
25 Sep 26	33 1/2 Jun 14	25 1/2 Jan 30	32 1/2 May 11	25 1/2 Jan 30	32 1/2 May 11	Bliss (E W) Co	1	29 1/2	30	29 1/2	29 1/2	29 1/2	12,000
28 1/2 Mar 15	38 Nov 28	34 1/2 Jan 13	38 1/2 Apr 2	34 1/2 Jan 13	38 1/2 Apr 2	Bliss & Laughlin Inc	2.50	36 1/2	36 1/2	37	37 1/2	37	300
54 1/2 May 18	88 1/2 Mar 3	69 1/2 Jan 27	96 1/2 July 9	69 1/2 Jan 27	96 1/2 July 9	Boeing Airplane Co	5	92 1/2	94	91 1/2	92 1/2	91 1/2	21,200
20 1/2 Mar 15	31 1/2 Sep 29	23 1/2 May 28	29 1/2 Apr 3	23 1/2 May 28	29 1/2 Apr 3	New common "when issued"	---	46 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	
22 3/4 Jan 6	42 1/4 Dec 7	30 1/4 May 28	41 1/2 Feb 1	30 1/4 May 28	41 1/2 Feb 1	Capital Airlines Inc.	1	34 3/4	35 1/4	34 3/4	35 1/4	35 1/4	17,900
30 1/4 Mar 14	38 1/4 Sep 21	31 1/2 Jan 23	42 1/4 May 9	31 1/2 Jan 23	42 1/4 May 9	Carborundum (The) Co.	1	38 3/4	39 1/4	38 3/4	40 1/4	40 1/4	11,100
25 1/4 Oct 10	36 1/4 Apr 6	25 1/4 Oct 10	36 1/4 Apr 6	25 1/4 Oct 10	36 1/4 Apr 6	Carey (Philip) Mfg Co.	10	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	4,300
112 Jan 11	121 Nov 22	112 1/2 Jul 18	121 Mar 9	112 1/2 Jul 18	121 Mar 9	Carolina Clutchfield & Ohio Ry.	100	113 1/2	113 1/2	112 1/2	112 1/2	112 1/2	80
23 Mar 15	26 1/4 Jan 3	23 Jan 23	27 1/4 Apr 2	23 Jan 23	27 1/4 Apr 2	Carolina Power & Light	No par	25 1/4	25 1/4	26	26	26 1/4	2,700
48 1/4 Oct 18	64 1/4 Feb 18	40 1/4 Feb 29	57 1/4 Apr 24	40 1/4 Feb 29	57 1/4 Apr 24	Carrier Steel Co.	5	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	1,500
49 1/4 Aug 16	53 1/4 Mar 2	52 1/4 Mar 1	62 1/4 May 16	52 1/4 Mar 1	62 1/4 May 16	Carrier Corp common	10	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	7,200
17 1/4 May 16	23 1/4 July 7	20 1/4 Jan 19	23 1/4 Apr 27	20 1/4 Jan 19	23 1/4 Apr 27	4 1/2% preferred series	50	48	48	48	48	48	130
13 1/4 Nov 2	19 1/4 Dec 19	11 1/2 May 28	18 1/2 Jan 5	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp.	1	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	200
116 Dec 12	127 1/4 Aug 3	100 1/4 Jun 14	119 1/4 Jan 9	100 1/4 Jun 14	119 1/4 Jan 9	Case (J I) Co common	12.50	13 1/4	14 1/4	14 1/4	15	15 1/4	67,600
45 May 16	61 1/4 Dec 9	50 1/4 Jan 23	95 1/4 Jul 18	50 1/4 Jan 23	95 1/4 Jul 18	7% preferred	100	101 1/4	103 1/4	103 1/4	102 1/4	103 1/4	700
102 1/4 Feb 8	105 1/4 May 5	101 1/4 May 2	104 Jan 5	101 1/4 May 2	104 Jan 5	Caterpillar Tractor common	10	91	92	93 1/4	92 1/4	94	19,200
19 1/4 Nov 10	26 1/4 Jan 3	19 1/4 Nov 10	26 1/4 Jan 3	19 1/4 Nov 10	26 1/4 Jan 3	Preferred 4.20%	100	102 1/4	103 1/4	102 1/4	103 1/4	102 1/4	300
114 1/2 Nov 23	130 July 20	108 July 11	119 Feb 27	108 July 11	119 Feb 27	Celanese Corp of Amer com	No par	17 1/4	17 1/4	17 1/4	16 1/4	16 1/4	18,900
72 1/2 Dec 21	83 July 26	65 Jan 25	75 Jan 13	65 Jan 25	75 Jan 13	7% 2nd preferred	100	108	108	108 1/2	108 1/2	110	390
27 Jan 27	37 1/4 Dec 23	34 Feb 14	47 1/4 May 3	34 Feb 14	47 1/4 May 3	4 1/2% conv preferred series A	100	68 1/2	69 1/4	68 1/2	68 1/2	68 1/4	2,600
18 1/4 Jan 26	19 1/4 Apr 27	18 1/4 Jan 26	19 1/4 Apr 27	18 1/4 Jan 26	19 1/4 Apr 27	Celotex Corp common	1	44 1/4	45 1/4	44 1/4	44 1/4	44	3,300
						5% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
18 1/4 Dec 29	22 Apr 20	17 Feb 14	18 1/4 Jan 4	17 Feb 14	18 1/4 Jan 4	Central Aguirre Sugar Co.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	800
7 1/4 Jan 6	11 1/4 Nov 30	9 Jun 26	12 1/4 Mar 16	9 Jun 26	12 1/4 Mar 16	Central Foundry Co.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,200
37 1/4 Jan 18	69 1/4 May 25	46 Feb 2	57 1/4 Apr 13	46 Feb 2	57 1/4 Apr 13	Central of Georgia Ry com	No par	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	700
79 1/4 Jan 3	95 1/4 Nov 14	8 1/4 Feb 9	86 1/2 Jan 12	8 1/4 Feb 9	86 1/2 Jan 12	5% preferred series B	100	82	87	82	87	82	---
14 1/4 Jan 31	18 Apr 26	15 1/4 Jan 6	17 1/4 Mar 22	15 1/4 Jan 6	17 1/4 Mar 22	Central Hudson Gas & Elec	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,200
45 1/4 Jan 5	55 1/4 Sep 19	51 1/4 Jan 16	58 1/2 Jul 13	51 1/4 Jan 16	58 1/2 Jul 13	Central Illinois Light com	No par	56 1/4	57 1/4	56 1/4	56 1/4	57	2,500
108 Jun 7	112 Mar 11	106 Jul 11	113 Feb 1	106 Jul 11	113 Feb 1	4 1/2% preferred	100	106	106 1/2	107 1/4	106 1/2	106 1/2	50
24 Jan 7	30 1/2 Sep 6	27 1/4 Jan 23	34 1/2 Jul 19	27 1/4 Jan 23	34 1/2 Jul 19	Central Illinois Public Service	10	33 1/4	34	34 1/4	34 1/4	34 1/4	2,500
21 Mar 14	40 1/2 Dec 22	33 1/4 Jan 23	42 1/4 Mar 5	33 1/4 Jan 23	42 1/4 Mar 5	Central RR Co of N J	50	35 1/2	35 1/2	35 1/2	35	35	400
29 1/4 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	40 1/4 Jul 19	33 1/2 Jan 10	40 1/4 Jul 19	Central & South Western Corp	5	38 1/4	39 1/4	38 1/4	40	39 1/4	5,100
13 1/4 Oct 4	20 Apr 4	13 1/4 Jan 8	16 1/4 Apr 9	13 1/4 Jan 8	16 1/4 Apr 9	Central Viotta Sugar Co.	9.50	16	16 1/4	16 1/4	15	15 1/4	1,000
8 1/2 Jan 6	17 1/2 Jul 21	9 Jul 20	14 1/4 Mar 7	9 Jul 20	14 1/4 Mar 7	Century Ribbon Mills	No par	9 1/4	9 1/4	9 1/4	9 1/4	9	1,300
37 1/2 Mar 14	66 Dec 30	56 1/4 Jan 30	77 1/4 Jul 19	56 1/4 Jan 30	77 1/4 Jul 19	Cerro de Pasco Corp.	5	69	72 1/4	72 1/4	74 1/4	75 1/4	22,600
23 1/2 Mar 14	29 1/4 Jan 15	22 1/4 Jan 23	33 1/2 May 16	22 1/4 Jan 23	33 1/2 May 16	Certain-Teed Products Corp	1	31 1/2	32 1/4	32 1/4	32 1/4	32 1/4	34,400
4 Oct 10	5 1/4 Sep 24	27 1/4 Feb 28	36 1/4 Jul 13	27 1/4 Feb 28	36 1/4 Jul 13	Cessna Aircraft Co.	1	33 1/4	33 1/4	33 1/4	34	36 1/4	8,200
43 1/4 Jan 7	57 1/4 Nov 18	54 1/4 Jan 9	75 1/2 May 8	54 1/4 Jan 9	75 1/2 May 8	Chadbourne Gotham Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,300
						Chain Belt Co.	10	69	69 1/4	69 1/4	70 1/2	70 1/2	1,600
50 Apr 5	65 1/2 Nov 30	59 Jan 26	87 1/4 Jul 9	59 Jan 26	87 1/4 Jul 9	Champion Paper & Fibre Co—							
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	103 May 1	108 Feb 7	Common	No par	87	87	86 1/2	86 1/2	84	900
29 1/4 Jul 19	68 Feb 16	31 1/4 May 24	42 1/4 Jan 3	31 1/4 May 24	42 1/4 Jan 3	\$4.50 preferred	No par	103 1/2	103 1/2	103	104 1/2	104 1/2	260
6 1/4 May 17	9 1/4 Feb 25	7 Jan 3	12 1/4 May 4	7 Jan 3	12 1/4 May 4	Chance Vought Aircraft Inc.	1	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	9,700
6 1/4 Jan 5	10 1/4 Mar 23	8 Feb 9	10 1/4 Apr 13	8 Feb 9	10 1/4 Apr 13	Checker Cab Manufacturing	1.25	8 1/4	9	8 1/4	9	10 1/4	11,800
		36 Mar 21	44 1/4 Jul 19	36 Mar 21	44 1/4 Jul 19	Chemway Corp.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,600
42 1/4 Jan 6	56 1/4 Sep 16	53 1/4 Jan 3	66 1/4 May 2	53 1/4 Jan 3	66 1/4 May 2	Chesapeake Corp of Va.	5	43 1/4	43 1/4	43 1/4	44	44 1/4	1,100
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	105 1/4 Jul 16	96 1/4 Jan 20	105 1/4 Jul 16	Chesapeake & Ohio Ry common	25	64 1/4	65 1/4	65 1/4	65 1/4	66 1/4	18,700
21 1/4 Jan 18	27 1/4 Mar 25	21 Jun 8	24 1/4 Jan 16	21 Jun 8	24 1/4 Jan 16	3 1/2% convertible preferred	100	104 1/2	104 1/2	104 1/2	105 1/4	105 1/4	200
28 Jan 18	36 1/4 Mar 25	28 1/4 Feb 17	31 1/4 Apr 27	28 1/4 Feb 17	31 1/4 Apr 27	Chicago & East Ill RR com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
20 1/4 Sep 26	27 Dec 9	23 1/4 Mar 1	27 1/4 Apr 5	23 1/4 Mar 1	27 1/4 Apr 5	Class A	40	30 1/4	30 1/4	30 1/4	31 1/2	31 1/2	200
33 1/4 Jan 18	44 1/4 Dec 5	37 Feb 9	50 Apr 27	37 Feb 9	50 Apr 27	Chicago Corp (The)	1	25 1/4	26 1/4	25 1/4	26 1/4	26 1/4	27,100
36 1/2 Jan 19	43 1/4 July 26	39 Jan 30	41 1/4 Jan 6	39 Jan 30	41 1/4 Jan 6	Chic Great Western Ry com Del	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,500
						5% preferred	50	40	40 1/4	40	40 1/2	40 1/2	300
15 1/4 Jan 6	29 1/4 Jun 22	18 1/4 May 28	26 1/4 Jan 3	18 1/4 May 28	26 1/4 Jan 3	Chic Milw St Paul & Pac—	No par	19 1/4	20 1/4	19 1/4	20	19 1/4	7,800
45 1/4 Feb 16	74 1/4 Sep 1	55 1/4 May 28	71 1/4 Jan 4	55 1/4 May 28	71 1/4 Jan 4	5% series A noncum pfd	100	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	10,800
14 1/4 Jan 21	30 1/4 Dec 19	22 1/4 Jun 8	31 1/4 Feb 1	22 1/4 Jun 8	31 1/4 Feb 1	Chic & North Western com	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,100
30 1/4 Jan 13	48 Dec 16	31 1/4 July 5	46 1/4 Feb 1	31 1/4 July 5	46 1/4 Feb 1	5% preferred series A	100	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	2,900
39 1/4 Jan 6	53 1/4 Mar 1	44 1/4 Jan 30	70 1/4 Jul 16	44 1/4 Jan 30	70 1/4 Jul 16	Chicago Pneumatic Tool com	5	69 1/4	70 1/4	69	67 1/4	68 1/4	5,600
42 1/4 Dec 30	42 1/4 Dec 30	43 1/4 Mar 5	43 1/4 Mar 5	43 1/4 Mar 5	43 1/4 Mar 5	Chicago Rock Isl & Pac RR	No par	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	7,100
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	14 1/4 May 22	10 1/4 Jan 4	14 1/4 May 22	Chicago Yellow Cab	No par	13 1/4	13 1/4	13 1/4	14	13 1/4	100
15 1/4 May 3	22 1/4 Feb 7	20 1/4 Feb 7	30 1/4 May 21	20 1/4 Feb 7	30 1/4 May 21	Chickasha Cotton Oil	10	26 1/4	27	26 1/4	26 1/4	27	400
29 Jan 7	59 Aug 29	51 1/4 Feb 9	69 1/4 Mar 1	51 1/4 Feb 9	69 1/4 Mar 1	Chile Copper Co.	25	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	160
66 1/4 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	60 Jun 1	87 Jan 3	Chrysler Corp.	25	64 1/4	65 1/4	63 1/2	64 1/4	64 1/4	43,500
23 1/4 Jan 17	29 1/2 July 15	25 1/4 Apr 25	29 1/2 July 10	25 1/4 Apr 25	29 1/2 July 10	Cincinnati Gas & Electric—							
100 Aug 4	104 1/2 May 9	96 Jun 13	102 1/4 Apr 4	96 Jun 13	102 1/4 Apr 4	Common	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	5,400
36 1/4 Dec 30	37 1/4 Dec 30	37 1/4 Jan 3	55 1/4 Jul 10	37 1/4 Jan 3	55 1/4 Jul 10	4% preferred	100	97 1/4	98 1/4	97 1/4	97 1/4	98 1/4	120
42 1/4 Aug 23	50 1/4 Feb 1	41 1/4 Jun 8	47 1/4 Jan 6	41 1/4 Jun 8	47 1/4 Jan 6	Cincinnati Milling Mach Co.	10	53 1/4	54	53 1/4	53 1/4	51 1/2	4,400
45 1/4 Mar 14	62 1/4 Sep 23	54 Jan 23	73 1/4 Jul 17	54 Jan 23	73 1/4 Jul 17	C I T Financial Corp.	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,600
12 Nov 1	17 1/4 Jan 3	12 1/4 Jan 30	20 1/4 Mar 29	12 1/4 Jan 30	20 1/4 Mar 29	Cities Service Co.	10	71 1/4	72 1/4	72 1/4	70 1/4	71 1/4	26,600
101 1/4 Apr 11	107 Nov 10	104 Jun 26	104 1/2 Jan 18	104 Jun 26	104 1/2 Jan 18	City Investing Co common	5	13 1/4	13 1/4	13 1/4	14 1/4	15 1/4	13,100
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/4 Jan 29	30 Jan 9	42 1/4 Jan 29	5 1/2% preferred	100	104 1/2	107	104 1/2	104 1/2	106 1/2	10
19 1/4 Jan 27	25 Oct 25	19 1/4 May 29	23 1/4 Jan 3	19 1/4 May 29	23 1/4 Jan 3	City Products Corp.	No par	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	2,300
94 Jan 26	115 Oct 21	94 1/4 Feb 7	109 Jan 3	94 1/4 Feb 7	109 Jan 3	City Stores Co common	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,300
		46 1/4 May 24	75 1/2 Jul 18	46 1/4 May 24	75 1/2 Jul 18	4 1/4% convertible preferred	100	96 1/2	98	96 1/2	97 1/4	96 1/2	20
191 Feb 14	202 1/2 Sep 23	196 May 28	196 May 28	196 May 28	196 May 28	Clark Equipment Co.	15	69	70 1/4	70	75 1/4	69 1/4	16,900
92 Jan 17	103 Oct 6	99 1/4 Jul 18	103 Jan 13	99 1/4 Jul 18	103 Jan 13	C C C & St Louis Ry Co com	100	194	207	189	207	189	10
33 1/4 May 31	41 Sep 13	34 1/4 Jan 26	43 1/2 Jan 15	34 1/4 Jan 26	43 1/2 Jan 15	5% noncumulative preferred	100	100 1/4	102	99 1/4	99 1/4	102	5,700
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20			
16 1/2 May 12	14 1/4 Nov 23	12 1/4 Feb 14	16 1/4 Apr 23	Continental Cop & Steel Ind com	2	13 1/2	14 1/4	14	14 1/4	13 1/2	14	9,000		
19 1/2 Apr 6	23 1/4 Nov 25	22 1/4 Feb 15	27 1/4 Apr 23	5% convertible preferred	25	23 1/2	24	24 1/2	24 1/2	*23 1/2	24 1/4	1,700		
8 1/2 Dec 2	14 1/4 Feb 8	6 1/2 May 28	9 1/4 Jan 11	Continental Insurance	5	49 1/4	50	50	51 1/2	52	52	9,600		
70 Jan 24	105 Dec 18	94 Jan 23	129 July 18	Continental Motors	1	7 1/2	7 3/4	7 1/2	7 1/4	7	7 1/2	13,500		
25 1/2 Mar 14	44 1/4 Nov 25	34 1/4 Jun 1	41 1/4 Apr 5	Continental Oil of Delaware	8	124	125	126	128	126 1/2	127 1/2	5,300		
20 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	36 1/4 July 18	Continental Steel Corp	14	40	40	40	40 1/4	*39 1/4	39 3/4	400		
35 1/2 May 18	52 1/2 Sep 19	44 1/4 Feb 9	70 Mar 20	Cooper-Bessemer Corp	5	32 1/2	32 1/2	32 1/2	34 1/4	35 1/2	35 1/2	7,400		
21 1/4 Mar 29	28 1/2 July 27	24 1/4 Jan 23	32 1/2 May 2	Cooper Range Co	5	53 1/2	55	53	54 1/2	54 1/2	55 1/2	14,800		
48 1/2 Apr 14	53 July 5	49 1/4 Apr 26	52 Jan 31	Copperweld Steel Co common	5	30	30 1/2	30	30 1/4	30	30 1/4	4,100		
50 1/2 Jan 6	58 July 27	54 1/4 Jan 31	65 1/2 May 2	Convertible pref 5% series	50	*60	61 1/2	*60	61 1/4	*60	62 1/2	---		
29 July 19	37 1/2 Nov 30	26 1/2 July 20	40 1/4 Mar 12	Preferred 6% series	50	*51	52	*51	52	*51 1/2	52	---		
54 Mar 14	73 1/2 Jun 14	64 Jan 20	87 1/2 Apr 5	Cornell Dubilier Electric Corp	1	27 1/2	28 1/4	27 1/2	27 3/4	27 1/2	27 3/4	3,300		
95 1/2 Jan 12	100 May 23	93 1/2 July 18	99 Jan 19	Corning Glass Works common	5	84 1/2	85	84 1/2	85 1/2	85 1/2	86 1/4	9,400		
98 Jan 26	102 Apr 29	94 1/2 Jun 5	99 Jan 25	3 1/2% preferred	100	*93 1/2	95	*93 1/2	95	*94	94	80		
26 Oct 28	30 1/4 May 2	27 1/2 Jan 20	32 1/2 Feb 24	Cum pfd 3 1/2% series of 1947	100	96	96	95	97	*96 1/2	98	60		
175 1/2 Dec 28	183 1/2 July 6	170 Apr 26	180 1/4 Mar 5	Corn Products Refining common	10	30 1/4	30 3/4	30	30 3/4	30 1/2	30 3/4	10,900		
24 1/4 Jan 25	43 1/4 Dec 21	35 1/2 Jan 23	50 Apr 20	7% preferred	100	*171	173	*171	173	*171	172	60		
5 Jan 7	7 1/2 Aug 1	5 1/4 Jan 19	6 1/4 Jan 19	Cosden Petroleum Corp	1	43	43 1/4	43 1/4	43 3/4	43 3/4	44 1/4	12,000		
2 Jan 6	2 1/2 Feb 18	2 1/4 Jan 16	3 May 29	Coty Inc	1	6	6	5 1/4	6	5 1/2	6	2,300		
34 1/2 Oct 11	48 1/4 Jan 28	34 1/2 Feb 9	42 1/2 Mar 26	Coty International Corp	1	*2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	1,200		
95 1/4 Jan 24	98 1/4 Nov 15	92 1/2 May 2	97 1/2 Mar 7	Crane Co common	25	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	14,100		
				3 1/4% preferred	140	*92 1/2	94 1/2	*92 1/2	94 1/2	*93	94 1/2	---		
28 1/4 Jan 7	33 Sep 13	28 1/2 Jun 19	30 1/4 Jan 3	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	2,400		
45 1/4 Feb 23	74 Apr 15	60 1/4 Jan 10	75 1/4 Apr 9	Crescent Corp	1	69 1/2	71 1/2	69 1/4	70 1/2	68 1/4	69 1/4	2,100		
13 1/4 Mar 30	22 Dec 30	13 1/2 May 22	18 1/2 Feb 28	Crown Cork & Seal common	2.50	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	9,100		
33 1/2 Dec 30	37 1/2 Sep 23	32 1/2 Apr 23	35 1/2 Feb 23	\$2 preferred	No par	34 1/4	34 1/4	34 1/4	34 1/4	*33 3/4	34 1/4	500		
55 1/2 Nov 30	59 1/2 Dec 29	53 1/2 Jan 23	69 1/2 Apr 3	Crown Zellerbach Corp	5	64 1/2	64 1/2	64 1/2	65 1/2	64 1/2	65	15,100		
102 Sep 27	107 May 3	102 1/2 May 24	104 Feb 2	Common	No par	103	103	104	104	103 1/4	103 1/4	350		
32 1/2 Jan 5	57 1/2 Dec 9	46 Jun 8	57 1/2 Mar 21	\$4.20 preferred	No par	51	51 1/2	51	51 1/2	51 1/2	51 1/2	15,700		
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	20 1/2 July 13	Crucible Steel of Amer	25	20 1/2	20 1/2	20	20	19 1/2	20	1,080		
13 1/2 Jan 6	18 1/2 May 2	7 1/4 Jan 10	14 1/2 Apr 9	Cuba RR 6% noncum pfd	100	16	16 1/4	15 1/2	16	16	16 1/4	5,100		
6 1/4 Jan 6	9 1/4 Mar 2	7 1/4 Jan 10	14 1/2 May 7	Cuban-American Sugar	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,200		
59 Feb 3	73 1/4 Apr 26	67 1/4 Jan 4	82 Mar 15	Cudahy Packing Co common	5	*79	80	*79	80	80	80	900		
8 1/4 Mar 14	14 1/2 Sep 15	8 1/4 Jan 4	10 1/4 Jan 3	4 1/2% preferred	100	8 1/4	8 1/4	8 1/4	8 1/2	8 1/4	8 1/2	3,600		
31 1/2 Mar 29	37 1/4 Aug 19	35 Jun 4	40 Feb 13	Cuneo Press Inc	5	38	38	38 1/2	38 1/2	*37 1/2	38 1/2	600		
8 1/4 Oct 31	9 1/4 Jan 11	6 1/4 Jan 3	8 1/4 May 25	Cunningham Drug Stores Inc	2.50	8 1/4	8 1/4	8	8 1/4	7 1/2	8 1/4	21,500		
101 1/4 May 25	116 Feb 23	105 Jan 4	112 July 20	Curtis Publishing common	1	*109 1/2	110	*110	110	*109	110 1/2	190		
52 1/2 May 23	67 1/2 Feb 23	55 1/4 Jan 4	63 1/2 July 19	\$7 preferred	No par	62 1/2	62 1/2	63	63	63 1/4	63 1/2	900		
15 1/4 Jan 6	30 1/4 Nov 30	26 1/4 Jan 23	35 1/4 May 4	Prior preferred	No par	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	20,800		
31 Jan 6	36 1/4 Nov 18	33 1/4 Feb 14	37 Apr 18	Curtis-Wright common	1	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	4,900		
135 Jan 27	140 Jan 7	135 1/2 Jan 19	138 Mar 23	Class A	1	*135 1/2	145	*135 1/2	145	*135 1/2	145	---		
56 1/2 Jan 7	66 Dec 27	55 1/2 July 18	56 1/4 July 10	Cushman's Sons Inc 7% pfd	100	111 1/2	111 1/2	111	111 1/2	110	111	1,400		
				Cutler-Hammer Inc	No Par	111 1/2	111 1/2	111	111 1/2	110	110	---		
				New common	10	56 1/4	56 1/4	56 1/4	56 1/4	*54 1/2	55 1/2	400		
D														
43 1/2 Jan 6	53 1/4 Dec 22	48 Jun 4	55 Mar 29	Dana Corp common	1	51	51 1/2	50 1/2	50 1/2	49 1/2	50 1/2	900		
91 1/4 Sep 30	95 Mar 17	89 May 28	96 Feb 24	3 1/4% preferred series A	100	*91	93	*91	93	*91	93	10		
13 1/2 Nov 30	16 1/2 Oct 31	13 July 5	17 1/2 Mar 19	Dan River Mills Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,400		
4 1/4 May 12	7 1/4 July 12	4 1/4 Jan 16	6 1/4 May 21	Davega Stores Corp common	2.50	4 1/4	4 1/4	4 1/4	5 1/4	5 1/4	5 1/4	3,100		
11 1/2 Oct 28	13 1/2 July 1	13 Mar 14	17 1/4 May 21	5% convertible preferred	20	*15	15 1/2	*15	15 1/2	*14 1/2	15 1/2	600		
23 Jan 6	32 1/2 Mar 4	22 May 16	27 1/4 Jan 3	Daystrom Inc	10	24 1/2	25	24 1/2	25	25	25 1/4	5,500		
42 1/2 Jan 17	48 Sep 20	44 1/2 Jan 24	48 1/2 Feb 7	Dayton Power & Light common	7	47	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	2,700		
91 Sep 15	96 1/2 Jan 18	86 1/4 Apr 18	96 Jan 4	Preferred 3.75% series A	100	90	90	90 1/2	90 1/2	90	90	20		
93 Mar 2	97 May 11	87 July 2	95 1/2 Mar 6	Preferred 3.75% series B	100	89	89	89	90	89	90	30		
95 1/2 Feb 14	100 1/2 Nov 22	92 Apr 30	99 Feb 1	Preferred 3.90% series C	100	*93 1/2	94	*93 1/2	94	*94	95	15,500		
17 1/4 Jan 17	28 1/2 Dec 20	20 1/4 Jun 4	27 1/2 Jan 3	Dayton Rubber Co	50c	23 1/2	23 1/2	23 1/4	24 1/4	24 1/2	24 1/2	10,800		
14 1/4 Jan 6	18 1/2 July 11	14 July 18	16 1/4 Mar 12	Decca Records Inc	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	18,000		
31 1/2 May 16	39 1/2 Sep 23	25 1/4 May 15	34 1/2 Jan 3	Deere & Co common	10	28	28 1/2	28 1/2	29	28 1/2	29	1,200		
33 1/4 Aug 26	35 1/4 May 5	31 1/4 May 9	35 1/2 Feb 6	7% preferred	20	32 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20				
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	29 1/4 July 17	Evans Products Co.	5	25 3/4	28 1/2	27 1/2	29 1/4	27 1/4	28 1/2	27 1/4	27 1/4	94,700	
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Evansharp Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,100	
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	95 July 9	Ex-Cello Corp.	3	92 1/2	93 3/4	92	92 3/4	91	92 1/4	90 1/2	91 1/4	10,900	
F															
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	45 3/4	46	45 3/4	46	45 1/2	45 3/4	45 3/4	46	7,400	
12 1/2 Nov 1	21 1/2 Apr 7	11 May 28	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	13 1/4	13 1/2	13	13 1/4	13	13 1/4	13	13 1/4	13,800	
13 1/2 Dec 28	18 1/4 Apr 7	12 1/2 July 13	14 1/2 Mar 16	Fajardo Sugar Co.	20	12 1/4	12 1/4	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	400	
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000	
22 1/2 Mar 14	25 1/2 Dec 7	22 1/2 Jun 8	25 1/2 Mar 6	Family Finance Corp common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000	
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	71	75	71	76	71	76	71	76	---	
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	Fansteel Metallurgical Corp.	5	49 1/2	50	49 1/2	49 1/2	49	49 1/2	48	48 1/2	10,300	
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jun 7	Farwick Corp.	2	7	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000	
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common	1	12 1/2	13	12 1/2	13 1/2	12 1/2	13	12 1/2	13	32,000	
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv cum pld ser A	50	50	55	52 1/2	55	55	55	52 1/2	58	100	
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5 1/2% conv pld 1953 series	50	49 1/2	49 3/4	49 1/2	50	50	50	49 1/2	50 1/2	300	
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	39 1/2 Apr 30	Federal Mogul Bower Bearings	5	38 1/4	38 3/4	37 1/2	37 3/4	37	37 1/4	37	37 1/2	3,000	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	17 1/2 July 2	Federal Pacific Electric Co.	1	16 1/4	16 1/2	16 1/4	16 1/2	17	17 1/4	16 1/2	16 3/4	17,000	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co Inc.	5	34 1/4	35 1/2	34 1/4	35	34 1/2	35 1/2	35 1/2	35 1/2	6,700	
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 May 28	10 1/2 Jan 9	Federated Dept Stores	2.50	35 1/4	35 3/4	35 1/4	35 3/4	35 1/2	36	35 1/2	35 3/4	7,600	
28 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	39 1/2 Mar 23	Felt & Tarrant Mfg Co.	5	8 1/2	8 3/4	9	9 1/4	9 1/4	9 1/2	9 1/2	9 1/2	2,000	
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	43 May 1	Fenestra Inc.	10	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200	
93 Apr 22	124 Nov 17	110 Jan 23	135 May 1	Ferro Corp.	1	32 1/2	33 1/2	33 1/2	33 3/4	33 1/2	34 1/2	33 1/2	34 1/2	5,300	
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	Fibreboard Paper Prod com.	No par	40 1/4	41 1/2	41 1/4	42 1/2	41 1/4	42 1/2	40 1/4	41 1/2	15,500	
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	91 1/2 Jun 27	Fidelity Phoenix Fire Inc NY	5	124	133	130 1/4	130 3/4	130	135	128 1/2	135	40	
54 Jan 18	82 1/2 Sep 23	68 Feb 10	90 July 16	Fifth Avenue Coach Lines Inc.	10	50	52	51 1/4	52 1/2	52 1/2	54 1/2	53	54 1/2	12,700	
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	---	---	27 1/2	28 1/4	28	28 1/4	27 1/2	27 3/4	27 1/2	28	3,100	
53 Mar 9	62 1/2 Jun 20	49 1/4 May 28	61 Jan 3	Flitrol Corp.	1	82 1/4	85	79	83	78 1/4	80 1/4	79 3/4	81	20,700	
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Firestone Tire & Rubber com.	6.25	88 1/2	90	89	89 1/2	88	88 1/2	88 1/2	89 1/2	4,300	
36 1/2 Sep 26	46 1/2 Feb 17	35 1/2 Jun 8	41 Feb 7	4 1/2% preferred	100	103 1/2	103 1/2	104	104 1/4	103 1/2	104 1/2	103 1/2	104 1/2	70	
100 Aug 29	106 May 23	98 1/4 Apr 30	105 1/2 Mar 14	First National Stores	No par	53	53	52 1/2	53	52 1/2	53 1/4	52 1/2	53 1/4	3,700	
18 1/2 Mar 11	26 1/2 Jan 12	14 1/2 July 19	21 1/2 Mar 12	Firth (The) Carpet Co.	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,000	
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	52 July 17	Flintkote Co (The) common	5	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	8,000	
32 Oct 11	40 July 7	36 1/2 Feb 13	50 July 13	4% preferred	No par	100	102	100	102	100	102	100	102	---	
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	62 Apr 18	Florence Stove Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15	1,900	
99 Jan 13	105 July 15	99 1/2 Jun 15	102 1/2 Mar 9	Florida Power Corp.	7 1/2	50 1/4	50 3/4	50 3/4	52	51 1/4	51 1/4	51 1/4	51 1/4	5,300	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	7 1/2 July 6	Florida Power & Light Co. No par	1	49 1/2	50	49 1/2	49 3/4	49 1/2	49 1/2	48	48 1/2	7,900	
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	Food Fair Stores Inc common	1	51 1/2	52 1/2	52	52 1/2	51 1/2	52	51 1/2	52 1/2	3,700	
96 1/2 Nov 30	100 Jun 3	96 1/2 Apr 11	100 Mar 5	\$4.20 div cum pld ser of '51	15	99 1/2	100 1/2	99 1/2	101	99 1/2	100	99 1/2	100	---	
20 1/2 Oct 11	26 1/2 Aug 22	16 1/2 May 28	21 1/2 Jan 3	Food Machinery & Chem Corp.	10	71 1/2	73 1/2	72 1/4	72 3/4	72 1/2	73 1/4	73 1/4	74	7,100	
29 1/2 Oct 28	50 Mar 31	33 Jun 8	41 1/2 Apr 18	3 1/4% convertible preferred	100	148	153	150	150	148	155	150	155	20	
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	3 1/2% preferred	100	98	99 1/2	98	99 1/2	98	99 1/2	98	99 1/2	---	
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Ford Motor Co.	5	58 1/4	58 1/2	58	58 1/2	58	58 1/2	58	58 1/2	27,100	
68 Jan 6	98 1/2 Nov 28	78 July 18	97 1/2 Mar 20	Foremost Dairies Inc.	2	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,400	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Foster-Wheeler Corp.	10	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	5,200	
25 1/2 Dec 6	28 1/2 Dec 27	25 1/4 Jan 27	38 1/2 Apr 23	Francisco Sugar Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100	
88 1/2 Mar 30	94 Oct 24	89 Feb 14	94 Mar 29	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,000	
G															
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/2 Jan 3	Freeport Sulphur Co.	10	80	82	80	82	78	81	78	81	15,900	
26 1/4 Mar 14	34 Jun 30	28 1/2 May 29	39 1/4 July 20	Friedtort Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100	
104 1/2 May 24	113 July 5	107 1/4 Jan 19	121 1/2 July 20	Fruehauf Trailer Co common	1	32	32 1/2	31 1/2	32 1/2	31 1/4	32	31	31 1/4	37,300	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/4 July 19	4% preferred	100	90	90	90	90 1/2	90	90 1/2	90	91	120	
41 1/2 Jan 18	49 1/2 July 27	43 May 29	49 1/2 May 9	Gabriel Co (The)	1	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	700	
27 1															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	
32% July 19	45% Feb 2	27% Jan 8	35% Jan 13	Grumman Aircraft Corp.	1	30	29 1/2	28 3/4	28 1/2	28 3/4	8,200
5% Dec 22	8 1/4 Apr 4	5% Jan 3	8 Apr 18	Guantanamo Sugar	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500
35% Jan 6	44 1/2 Feb 23	32 1/2 July 9	39% Mar 23	Gulf Mobile & Ohio RR com.	No par	33 3/4	34 1/2	34	33 3/4	33 3/4	3,600
90 Jan 6	96 1/4 Oct 31	90 Jan 11	98 Mar 14	85 preferred	No par	90 1/2	91 1/2	91 1/2	91 1/2	91 1/2	500
61 1/2 Mar 14	93 1/2 Sep 23	84 1/2 Jan 23	139 1/2 July 17	Gulf Oil Corp.	25	13 1/2	13 3/4	13 3/4	13 1/2	13 3/4	34,880
				Gulf States Utilities Co.	No par	36 1/2	37	36	36 1/2	36 1/2	8,700
31 Jan 18	38 1/2 Nov 3	35 Jan 23	42 1/2 Mar 20	\$4.20 dividend preferred	100	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	80
101 Aug 26	105 Jun 9	98 1/2 May 31	103 1/2 Feb 28	\$4.40 dividend preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	80
104 1/2 July 13	109 1/2 Jun 7	100 Apr 27	108 Feb 6	\$4.44 dividend preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	80
104 Dec 8	107 Jun 10	101 May 21	105 1/2 Feb 23			101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	80
41 Dec 15	46 1/2 July 12	41 1/2 Jan 5	45% Apr 13	Hackensack Water	25	45	45 1/2	44 1/2	45 1/2	45	200
45 1/2 Aug 10	69 1/2 Nov 25	58 1/2 Feb 10	84 1/2 May 7	Halliburton Oil Well Cementing	5	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	17,600
19 1/2 Jan 6	24 1/2 Sep 14	20 1/2 May 4	22 1/2 Mar 5	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
18 1/2 Oct 13	25 1/2 Feb 4	19 Jan 24	25 Apr 2	Hamilton Watch Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800
79 1/2 Oct 7	100 1/2 Feb 4	87 Jan 24	97 Apr 4	4% convertible preferred	100	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	260
21 1/2 Jan 6	38 1/2 Dec 6	34 May 28	42 1/2 Mar 29	Hammermill Paper Co.	2.50	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,500
38 Jan 6	55 Dec 6	48 Jan 23	56 1/2 May 9	Harbison-Walk Refrac common	15	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,900
134 1/2 July 25	143 Nov 10	135 1/2 Jun 21	146 Feb 15	6% preferred	100	135	139	135	139	135	3,200
26 1/2 Mar 14	40 1/2 Nov 17	31 1/2 Feb 9	43 Apr 23	Harsco Corporation	2.50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,500
31 1/2 Dec 12	39 1/2 July 13	29 1/2 May 28	37 1/2 July 20	Harris-Seybold Co.	1	34	34 1/2	34	34 1/2	34 1/2	3,300
		29 July 2	35% Apr 16	Harshaw Chemical Co.	5	31 1/2	32	31 1/2	31 1/2	31 1/2	600
20 Mar 11	35 1/2 July 5	25 May 22	39 Mar 29	Hart Schaffner & Marx	10	26 1/2	27	26 1/2	27	26 1/2	2,000
5% Mar 25	8 1/2 Jan 14	6 Jan 17	8 Mar 27	Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	70
33 1/2 Dec 12	39 Jan 20	34 Jan 6	37 1/2 July 9	4 1/2% preferred	50	37	37	36 1/2	37 1/2	36 1/2	1,400
				Havens Industries Inc.	5	26	26 1/2	25 1/2	26 1/2	26	500
16 1/2 Oct 18	27 1/2 Nov 21	18 1/2 Jan 23	37 Mar 12	Ex partial liquidating dist.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	44,800
15 1/2 Jan 6	20 Dec 27	13 1/2 May 28	17 1/2 Jan 3	Hayes Industries Inc.	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,600
20 1/2 Nov 3	24 Mar 7	19 1/2 May 7	23 1/2 July 20	Hazel-Atlas Glass Co.	5	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,600
26 1/2 Mar 14	36 1/2 Sep 23	29 1/2 Feb 6	34 1/2 Mar 27	Hecht Co common	15	33 1/2	34 1/2	34	34	33 1/2	2,700
84 1/2 Jan 24	91 Sep 20	82 1/2 July 13	89 1/2 Feb 27	3 1/2% preferred	100	82 1/2	84	82 1/2	84	82 1/2	40
39 1/2 Jan 3	60 1/2 Sep 29	51 1/2 May 15	60 Jan 9	Heins (H J) Co common	25	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	900
96 1/2 Aug 15	104 1/2 Feb 7	94 1/2 Apr 27	101 Jan 5	3 1/2% preferred	100	96 1/2	97	97	97	97	1,000
22 1/2 Jan 6	28 1/2 Dec 8	23 1/2 Jan 4	26 1/2 May 25	Helme (G W) common	10	25 1/2	26	25 1/2	26	25 1/2	11,600
36 1/2 Jan 3	35 1/2 July 25	37 Feb 13	38 1/2 Jan 3	7% noncumulative preferred	25	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	1,070
17 1/2 Oct 11	22 1/2 Mar 2	17 Jun 8	21 1/2 Mar 15	Hercules Motors	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
		41 1/2 May 22	51 1/2 July 19	Hercules Power common	1	48 1/2	49	48 1/2	49	48 1/2	1,400
122 1/2 Aug 11	126 May 19	120 Apr 20	124 Feb 24	5% preferred	100	123	123 1/2	123	124	124	14,000
40 Mar 14	51 Dec 19	48 Jun 18	53 1/2 Mar 20	Hershey Chocolate common	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	3,600
51 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Apr 20	54 Jan 11	4 1/2% preferred series A	50	52	54	52	54	52	4,600
25 Oct 11	34 1/2 Nov 9	27 1/2 Jan 23	41 1/2 May 23	Hertz Co (The)	1	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	1,700
31 1/2 Mar 18	43 1/2 Dec 29	37 1/2 July 3	46 1/2 Mar 14	Hewitt-Robins Inc.	5	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	3,600
15 1/2 May 12	20 Nov 16	15 1/2 Jun 11	20 1/2 Mar 19	Heyden Chemical Corp common	1	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	160
71 Jan 5	79 1/2 Aug 3	69 July 17	77 1/2 Feb 3	3 1/2% preferred series A	100	69	69	69	69 1/2	68 1/2	30
89 1/2 Jan 3	98 1/2 Dec 30	85 1/2 July 5	99 Jan 3	8 1/2 cum 2nd pfd (conv)	No par	87 1/2	88 1/2	87	88 1/2	87	17,900
34 1/2 Jan 6	51 1/2 Aug 24	42 1/2 Feb 14	52 1/2 July 20	Hilton Hotels Corp.	5	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	800
				Hires Co (Charles E)	1	11	11	10 1/2	11	11	3,700
10 1/2 Nov 28	12 1/2 Jan 5	10 1/2 Jun 22	12 1/2 Jan 25	Hoffman Electronics Corp.	50c	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400
20 1/2 Nov 2	31 1/2 Jan 10	20 1/2 July 16	25 1/2 Mar 7	Holland Furnace Co.	5	12 1/2	13	12 1/2	13	12 1/2	2,000
12 Oct 28	16 1/2 Jan 3	12 1/2 May 28	14 1/2 Apr 12	Hollander (A) & Sons	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700
5 1/2 May 12	8 1/2 Mar 2	6 1/2 Apr 11	10 1/2 July 3	Holly Sugar Corp common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
19 1/2 Feb 7	25 1/2 Jan 4	19 1/2 Jun 11	24 1/2 Mar 23	5% convertible preferred	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,600
29 1/2 Feb 9	32 1/2 Mar 3	30 Apr 23	32 1/2 Jan 16	Homestake Mining	12.50	33	33 1/2	32 1/2	33	33 1/2	2,700
34 1/2 Oct 13	48 Jan 3	32 1/2 July 12	40 Feb 20	Honolulu Oil Corp.	10	69 1/2	70	69	69 1/2	68 1/2	10,300
37 1/2 Oct 10	65 Dec 22	56 Feb 16	73 1/2 Jun 19	Hooker Electrochem Co common	5	45	50	50 1/2	50	49 1/2	130
28 1/2 Jan 31	44 1/2 Jun 27	35 1/2 Jan 30	52 1/2 July 17	\$4.25 preferred	No par	99	99 1/2	100	100	100	6,100
100 1/2 Jun 14	106 Apr 28	97 1/2 Apr 17	103 1/2 Mar 18	Hotel Corp of America	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100
3 Feb 17	8 1/2 Dec 27	5 1/2 Apr 11	8 1/2 Jan 31	5% conv preferred	25	24 1/2	25	24 1/2	25	24 1/2	8,400
13 1/2 Mar 14	26 Dec 27	21 1/2 Jan 23	29 1/2 Mar 3	Houdaille-Industries Inc com	3	17 1/2	18	17 1/2	17 1/2	17 1/2	700
13 Jan 17	16 1/2 Sep 19	12 1/2 Feb 10	18 1/2 July 11	\$2.25 convertible preferred	50	38 1/2	38 1/2	38 1/2	38 1/2	39	3,000
34 1/2 Jan 4	39 1/2 Nov 28	37 1/2 May 31	39 1/2 May 7	Household Finance common	No par	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	50
26 1/2 Oct 28	34 Aug 3	25 Apr 12	26 1/2 Jan 3	3 1/2% preferred	100	89 1/2	91 1/2	89 1/2	91 1/2	90	40
91 1/2 Jan 28	98 May 5	89 1/2 July 9	96 Mar 6	4% preferred	100	97	99	97	99	97	3,600
100 Mar 10	104 1/2 Jan 6	97 Jun 26	102 1/2 Jan 10	4.40% preferred	100	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	4,400
102 1/2 Mar 8	105 1/2 Feb 23	103 1/2 Jun 4	105 Feb 28	Houston Lighting & Power	No par	50 1/2	51	50 1/2	51	51	600
38 1/2 Oct 14	47 Feb 14	41 1/2 Jan 3	52 1/2 July 20	Houston Oil Co of Texas (Del)	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	20,000
				Ex \$162 liquidating dist.	1	14	14	13 1/2	13 1/2	13 1/2	3,100
17 1/2 Dec 29	22 1/2 Jun 23	13 1/2 Jun 20	18 1/2 Jan 5	Howard Stores Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800
15 1/2 Mar 14	27 1/2 Dec 8	18 1/2 Jun 8	26 1/2 Mar 19	Howe Sound Co.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,100
1 1/2 Dec 15	3 1/2 Feb 10	1 1/2 Jan 12	3 1/2 Apr 23	Hudson & Manhattan com.	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
7 1/2 July 18	12 1/2 Apr 27	7 1/2 Feb 20	11 1/2 Apr 23	5% noncumulative preferred	100	92 1/2	93	92	92 1/2	94 1/2	3,100
53 1/2 Jan 6	71 1/2 Sep 13	64 Jan 10	96 1/2 July 19	Hudson Bay Min & Sm Ltd.	No par	40 1/2	41	40 1/2	41	40 1/2	100
22 1/2 Jan 11	33 Nov 30	31 1/2 Jan 4	44 July 18	Hunt Foods Inc.	6.66%	6	6 1/2	6	6 1/2	6	26,600
3 Jan 6	9 1/2 Feb 17	5 1/2 May 2	7 1/2 Jan 13	Hupp Corp common	1	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	1,800
		36 Apr 27	41 1/2 July 3	5% conv pfd series A	50	47 1/2	50 1/2	48 1/2	49 1/2	47 1/2	3,600
19 1/2 Jan 3	39 Sep 21	32 1/2 Feb 9	50 1/2 July 17	Hussman Refrigerator Co.	5	30 1/2	30 1/2	30 1/2	31	30 1/2	6,000
				Idaho Power Co.	10	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	4,500
27 Jun 21	33 1/2 July 18	27 1/2 Feb 10	35 1/2 May 3	Illinois Central RR Co.	No par	57 1/2	58	57 1/2	57 1/2	57 1/2	3,500
57 1/2 Oct 11	68 1/2 Sep 19	58 1/2 Jan 23	72 1/2 May 4	Illinois Power Co common	No par	48	49	48 1/2	48 1/2	48 1/2	90
47 1/2 Jan 5	57 Sep 12	50 Jan 23	58 July 13	4.08% cumulative preferred	50	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	400
49 Aug 22	52 Nov 9	47 July 2	51 Jan 19	4.26% cumulative preferred	50	52 1/2	54	52 1/2	54	52 1/2	2,200
51 1/2 Aug 17	53 1/2 Nov 10	48 1/2 July 6	53 Apr 5	4.70% cumulative preferred	50	52 1/2	54	52 1/2	54	52 1/2	1,700
52 1/2 Sep 1	55 Jun 8	52 Apr 13	55 Jan 9	4.42% cumulative preferred	50	48 1/2	50	48 1/2	50	48 1/2	1,700
52 1/2 Mar 28	55 Mar 11	50 Jun 29	54 Apr 3	4.20% cumulative preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700
51 Jan 17	53 Feb 15	49 1/2 Apr 26	53 Feb 10	Indiana Power & Light	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,200
24 1/2 Mar 15	31 1/2 Aug 31	26 1/2 Jun 20	29 1/2 Jan 25	Industrias Electricas De Mexico	100 pesos	45	45 1/2	43	44 1/2	42 1/2	11,800
				8 A	100 pesos	78	79 1/2	80	85 1/2	82 1/2	10
8 1/2 Dec 6	10 1/2 Nov 28	7 1/2 Apr 19	11 1/2 May 9	Ingersoll-Rand common	No par	162	168	162	162	160 1/2	4,100
48 1/2 Jan 6	58 1/2 May 23	42 Apr 24	50 1/2 Mar 13	5% preferred	100	58 1/2	59 1/2	59	59 1/2	59 1/2	4,600
50 1/2 Jan 20	71 Dec 29	59 Feb 13	85 1/2 Jul 20	Inland Steel Co.	No par	58 1/2	59 1/2	59	59 1/2	59 1/2	800
162 Jan 4	169 1/2 Nov 15	157 May 28	165 Feb 6	Inspiration Cons Copper	20</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	Shares	Value
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	65 1/2 July 20	Kaiser Alum & Chem Corp. 33 1/4	59 1/2	63	62 1/2	63 1/2	61 1/2	63 1/2	100,300
39 Nov 30	45 1/2 Mar 4	117 July 2	125 1/2 July 10	4 1/2 cum preferred 100	125 1/2	125 1/2	125	125	125	125	500
94 Sep 30	99 1/2 May 16	47 1/2 Apr 20	52 Feb 20	4 1/2 preferred 100	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	500
100 1/2 Mar 23	105 May 6	37 1/2 May 17	42 1/2 July 16	Kansas City Pr & Lt Co com. No par	49	49 1/2	49	49 1/2	49 1/2	49 1/2	2,000
105 Nov 9	107 1/2 Sep 7	89 May 24	96 Mar 1	3.80% preferred 100	91 1/2	91 1/2	91 1/2	92	92	92	50
102 1/2 Mar 15	105 1/2 Nov 28	95 July 9	103 Mar 13	4 cum preferred 100	97 1/2	97 1/2	96 1/2	97	97 1/2	98	340
70 1/2 Jan 24	84 1/2 Apr 21	103 1/2 July 11	108 Apr 13	4.50% preferred 100	103	104 1/2	103	104 1/2	103	104 1/2	40
43 Mar 10	48 1/2 Apr 21	101 May 4	105 Mar 1	4.20% preferred 100	101 1/2	102 1/2	101 1/2	102 1/2	102	103	100
25 Oct 31	29 1/2 Jun 8	101 July 10	103 May 22	4.35% cumulative preferred 100	101 1/2	102 1/2	101 1/2	102 1/2	102	103	600
21 1/2 Jan 3	24 1/2 Jun 8	71 1/2 Feb 9	92 1/2 May 9	Kansas City Southern com. No par	87 1/2	87 1/2	86 1/2	87	86 1/2	87	300
17 1/2 Mar 24	24 1/2 Mar 3	42 Apr 25	46 1/2 Jan 20	4 non-cum preferred 50	42 1/2	43 1/2	42 1/2	43	42 1/2	43	4,600
27 1/2 Mar 14	38 1/2 July 15	24 Feb 15	26 1/2 July 13	Kansas Gas & Electric Co. No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,800
98 1/2 Jan 6	129 1/2 Aug 26	21 Jan 10	23 1/2 July 19	Kansas Power & Light Co. 8.75	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700
44 Oct 27	59 1/2 Apr 15	18 Jan 27	21 Mar 27	Kayser (Julius) & Co. 5	18 1/2	18 1/2	18 1/2	18	18	18	12,300
29 1/2 Jan 6	56 Sep 16	113 Jan 23	147 1/2 Mar 14	Kelsey Hayes Wheel 1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	13,000
36 1/2 Jan 3	58 Jun 23	44 1/2 Jun 8	53 1/2 Apr 6	Kennecott Copper No par	129 1/2	131 1/2	129 1/2	131 1/2	130 1/2	132	13,000
29 1/2 Feb 4	58 Dec 27	42 1/2 Apr 25	60 1/2 July 16	Kern County Land Co. 2.50	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	16,700
38 1/2 Jan 6	60 Dec 27	39 1/2 Feb 10	47 Apr 12	Kerr-McGee Oil Indus com. 1	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,900
92 1/2 Mar 18	100 1/2 Jun 23	43 1/2 Feb 14	47 Apr 12	4 1/2 conv prior preferred 25	30	30 1/2	29 1/2	29 1/2	28 1/2	29 1/2	700
28 1/2 Jun 30	32 Jan 4	33 1/2 Jan 23	40 1/2 Mar 19	Kimberly-Clark Corp. 5	51 1/2	52 1/2	52 1/2	53 1/2	54 1/2	55 1/2	21,600
47 1/2 Dec 20	55 1/2 Feb 9	52 1/2 Jan 31	69 May 3	King-Seely Corp. 1	36 1/2	36 1/2	36 1/2	37	36 1/2	37	200
22 1/2 Dec 28	24 Feb 8	94 Jan 3	98 Feb 1	Koppers Co Inc common 10	66 1/2	67 1/2	67 1/2	68 1/2	67 1/2	68 1/2	11,800
39 1/2 May 31	50 Jan 4	26 1/2 May 28	29 1/2 Mar 29	Kresge (S S) Co. 100	96	97	96 1/2	96 1/2	96	96	110
		43 M Y 28	50 1/2 Feb 29	Kress (S H) & Co. No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,300
		22 Jan 10	29 1/2 Apr 3	Kroehler Mfg Co. 5	24	24	23 1/2	24 1/2	24	24	2,200
		43 1/2 Jan 4	52 Mar 9	Kroger Co (The) 1	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	2,600
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 May 2	Laclede Gas Co common 4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,100
4 Dec 22	5 1/2 Jan 25	25 1/2 Apr 4	27 1/2 Jun 22	4.32% preferred series A 25	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	500
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Jan 6	La Consolidada 6% pfd. 75 Pesos Mex	4	4	4	4	4	4	600
20 1/2 May 10	23 Feb 25	19 Jun 8	22 1/2 Mar 12	Lane Bryant 1	18 1/2	18 1/2	18	18	18 1/2	18 1/2	700
28 1/2 Jan 6	34 1/2 Sep 20	30 Jun 8	34 1/2 Apr 30	Lee Rubber & Tire 5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
86 1/2 Aug 11	98 1/2 May 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common 3	32	32 1/2	31 1/2	31 1/2	31 1/2	32	900
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	17 1/2 Jun 27	3.85% preferred 100	89	93	90	93	90	93	8,000
18 1/2 Jan 6	25 1/2 Apr 26	17 1/2 Jun 26	58 Jul 10	Lehigh Coal & Navigation Co. 10	16	16 1/2	16	16 1/2	16 1/2	16 1/2	9,200
1 1/2 Jan 3	2 1/2 Sep 1	1 1/2 Jul 6	2 1/2 Jan 3	Lehigh Portland Cement 15	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	4,600
11 1/2 Jan 3	17 1/2 Dec 22	15 Apr 24	19 Jan 31	Lehigh Valley RR. No par	18 1/2	18 1/2	18 1/2	19	18 1/2	19	4,000
3 1/2 Jan 3	6 1/2 Sep 1	5 1/2 Apr 23	8 Feb 1	Lehigh Valley Coal common 1	2	2	2	2	2	2	2,100
40 1/2 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	50 1/2 May 7	\$3 noncum 1st preferred No par	18	18	17 1/2	17 1/2	18	18 1/2	1,000
16 Sep 30	22 Jan 4	16 1/2 Jan 4	20 1/2 Jun 1	50c noncum 2nd pfd. No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,400
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lehm Corp (The) 1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	900
64 1/2 Jan 18	83 1/2 Dec 6	74 1/2 Feb 9	98 Apr 9	Lehn & Fink Products 5	19	19	18 1/2	18 1/2	18 1/2	18 1/2	5,800
13 1/2 Jan 3	23 Apr 22	15 1/2 May 28	18 1/2 Mar 29	Lerner Stores Corp. No par	20 1/2	20 1/2	20 1/2	21	20 1/2	21	9,600
24 1/2 Dec 9	29 1/2 Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Libbey-Owens-Ford Glass Co. 10	86 1/2	87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	9,600
61 1/2 Mar 14	72 1/2 Sep 16	65 1/2 May 29	72 1/2 Feb 2	Libby-McNeill & Libby 7	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	20,100
149 1/2 Jun 22	164 1/2 Nov 16	153 1/2 May 1	163 1/2 Feb 2	Life Savers Corp. 5	27 1/2	27 1/2	27 1/2	28	28	28 1/2	56
47 Sep 26	66 Jun 17	49 Jan 23	61 1/2 Jul 20	Liggett & Myers Tobacco com. 25	67 1/2	68	67 1/2	67 1/2	67 1/2	67 1/2	110
46 1/2 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	68 1/2 July 13	7% preferred 100	159 1/2	160 1/2	159	159 1/2	159	159 1/2	7,000
16 Dec 30	21 1/2 Jan 14	14 1/2 May 28	16 1/2 Feb 29	Lily Tulip Cup Corp. 10	58 1/2	58 1/2	58 1/2	59	58 1/2	59	1,700
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	49 1/2 Mar 29	Link Belt Co. 5	67 1/2	68	67 1/2	67 1/2	67 1/2	67 1/2	1,900
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	Lionel Corp (The) 250	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,500
8 1/2 Mar 14	12 Jul 25	8 1/2 Jul 18	12 Jan 6	Liquid Carbonic Corp com. 15	46 1/2	46 1/2	46 1/2	47	46 1/2	47	18,500
40 1/2 May 17	64 1/2 Feb 7	43 1/2 Jan 8	53 1/2 Jan 3	3 1/2 convertible preferred 100	94	97	94	97	94	97	26,500
17 1/2 Mar 14	24 1/2 Aug 1	18 1/2 Jan 27	25 1/2 May 14	List Industries Corp. 1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	27,200
56 Jan 7	73 Dec 21	64 1/2 Jan 23	98 Jul 11	Lockheed Aircraft Corp. 1	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	5,500
26 1/2 Mar 14	32 1/2 July 5	28 Jan 10	33 1/2 Jul 18	Loew's Inc. No par	22	22 1/2	22	22 1/2	21 1/2	21 1/2	24,600
114 Oct 5	123 July 5	114 1/2 Mar 9	125 Jul 18	Lone Star Cement Corp. 10	96 1/2	97 1/2	96 1/2	97 1/2	95	96 1/2	1,800
28 1/2 Mar 14	38 1/2 Sep 6	35 Jan 16	39 1/2 Jan 6	Lone Star Gas Co common 10	31 1/2	31 1/2	32	33 1/2	33	33 1/2	10,800
20 Oct 11	23 Mar 4	21 1/2 Mar 2	23 1/2 Jan 9	4 1/2 conv preferred 100	118 1/2	120	121	124 1/2	125	124 1/2	12,600
103 1/2 Mar 8	107 1/2 Apr 27	101 Jan 29	106 Jan 6	Long Bell Lumber (Md) A. No par	79 1/2	84	78 1/2	82	80	83 1/2	40
100 Sep 26	103 1/2 Jan 6	96 1/2 Jun 29	102 1/2 Jan 13	Long Island Lighting Co com. 10	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	240
102 Mar 11	105 Jul 15	99 May 21	104 Mar 14	5 series B preferred 100	103 1/2	105	103 1/2	105	103 1/2	105	10,000
206 Oct 11	25 1/2 Jan 3	137 1/2 Jun 8	143 1/2 Feb 23	4.25% series D preferred 100	99	100 1/2	100 1/2	101	101	101	120
139 1/2 Dec 7	147 May 25	137 1/2 Jan 10	143 1/2 Feb 23	4.35% series E preferred 100	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	500
45 1/2 Jan 3	58 Jul 27	49 Jan 10	62 1/2 Mar 19	Lorillard (P) Co common 100	139 1/2	139 1/2	139 1/2	140	140	140	2,900
77 1/2 Jan 6	90 1/2 Dec 30	83 1/2 Jan 27	109 May 9	7% preferred 100	59 1/2	60	60	60 1/2	60	60 1/2	4,400
22 1/2 Mar 14	31 1/2 Dec 6	21 Jan 26	27 1/2 Feb 8	Louisville Gas & El Co (Ky) No par	99 1/2	100 1/2	100 1/2	102	102 1/2	103 1/2	2,600
39 1/2 May 16	51 1/2 Jan 3	42 Jan 20	98 1/2 Jul 12	Louisville & Nashville 50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	1,300
				Lowenstein (M) & Sons Inc. 1	94	95	92 1/2	93	90 1/2	92	200
				Lukens Steel Co. 10							
12 1/2 Mar 14	26 1/2 Dec 28	21 1/2 Jan 23	34 1/2 Jun 25	M & M Wood Working Co. 5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300
48 1/2 Jan 19	53 1/2 Jan 3	42 1/2 May 28	49 1/2 Jan 3	MacAndrews & Forbes common 10	42 1/2	43	42 1/2	43 1/2	42 1/2	43 1/2	200
133 Mar 28	140 Jul 22	138 Jan 11	144 May 24	6% preferred 100	140 1/2	142 1/2	140 1/2	142 1/2	140 1/2	142 1/2	16,100
19 1/2 Jan 6	32 1/2 Jul 27	26 1/2 Jan 10	39 Apr 23	Mack Trucks Inc. 5	36	36 1/2	36	36 1/2	35 1/2	36 1/2	3,000
26 1/2 Mar 14	35 1/2 Jul 15	24 1/2 Apr 11	31 1/2 Jan 3	Macy (R H) Co Inc com. No par	31 1/2	31 1/2	31	31 1/2	30 1/2	31	450
88 1/2 Mar 15	95 Jun 13	88 Jul 20	92 1/2 Apr 13	Madison Square Garden 100	88 1/2	88 1/2	88 1/2	88 1/2	88	88 1/2	500
7 1/2 Jan 6	13 1/2 Jun 3	9 1/2 Jan 23	10 1/2 Feb 20	Magic Chef No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
56 1/2 Jan 6	122 Sep 19	100 1/2 Jan 23	139 Mar 20	Magna Copper 10	113	115	113	114 1/2	112	114 1/2	6,000
23 Jan 18	41 1/2 Sep 22	34 Feb 10	41 Mar 13	Magnavox Co (The) 1	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	2,800
54 1/2 Jan 4	68 1/2 Jun 21	53 1/2 Jul 17	61 1/2 Jan 6	Mahoning Coal RR Co. 50	510	540	535	540	540	550	20
4 1/2 Dec 16	8 1/2 Apr 4	4 1/2 Jun 26	6 1/2 Apr 27	Manat Sugar Co. 1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,300
5 1/2 Nov 25	10 1/2 May 18	5 1/2 Jul 3	7 Jan 3	Mandel Bros. No par	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	400
28 May 16	34 1/2 Jan 11	35 1/2 Jan 3	46 1/2 May 4	Manhattan Shirt 5	19 1/2	19 1/2	19	19 1/2	19	19 1/2	6,500
7 1/2 Sep 27	11 1/2 Feb 17	8 1/2 Jun 8	10 1/2 Apr 18	When issued 1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,900
28 Jan 6	35 1/2 Jun 21	33 1/2 Jan 4	48 1/2 May 4	Maracabo Oil Exploration 1	42	43	42 1/2	43	42	42 1/2	7,300
16 Jan 7	20 1/2 Feb										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Per	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	Shares	
29 1/2	Oct 18	35 1/2	Mar 7	28 1/2	May 15	33	Jan 6	Middle South Utilities Inc.-----10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	20,600	
24 1/2	Jan 19	70	Dec 9	46 1/2	Jan 9	65 1/2	May 14	Midland Enterprises Inc.-----5	61	61	61 1/2	62 1/2	63	1,100	
37 1/2	Jan 25	54 1/2	Nov 21	40	May 28	47	Mar 12	Midland Steel Prod common-----5	43 1/2	43 1/2	44 1/2	44 1/2	43 1/2	1,300	
133	Jan 21	146 1/2	Sep 23	133 1/2	July 16	142	Jan 3	8 1/2 1st preferred-----100	133 1/2	135	*134	136	134 1/2	160	
25 1/2	Jan 21	35	Nov 30	29 1/2	Feb 20	38 1/2	Jun 12	Midwest Oil Corp.-----10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,500	
29 1/2	Oct 11	41 1/2	July 13	27	Jun 8	36 1/2	Jan 9	Minerals & Chem Corp of Amer.-----1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	10,200	
20 1/2	Oct 11	28 1/2	Mar 1	21	Mar 1	25 1/2	July 17	Minneapolis & St Louis Ry.-----No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,400	
15	Oct 11	19 1/2	Apr 13	17	Jan 23	22 1/2	May 14	Minn St Paul & S S Marie.-----No par	20 1/2	20 1/2	20 1/2	20 1/2	21	3,900	
50 1/2	Oct 17	70	Jun 20	58	Jan 23	88 1/2	July 20	Minneapolis-Honeywell Reg com.-----1.50	86 1/2	87 1/2	86 1/2	87 1/2	86	7,200	
106	Oct 14	117	Dec 30	112 1/2	Jan 24	134 1/2	July 6	3.30% conv preferred-----100	132 1/2	133	133	*133	137	1,225	
				66	May 25	75 1/2	May 10	Minn Mining & Mfg com.-----No par	72 1/2	72 1/2	72 1/2	73 1/2	73	8,500	
102 1/2	Dec 28	107	Apr 13	101 1/2	July 11	105	Apr 2	\$4 preferred-----No par	*101 1/2	102 1/2	102 1/2	102 1/2	*102 1/2	120	
12 1/2	Jan 6	26 1/2	Nov 25	16 1/2	Jun 14	24 1/2	Jan 3	Minneapolis Moline Co common-----1	17 1/2	18	17 1/2	17 1/2	17 1/2	5,200	
82	Jan 20	93 1/2	May 4	77	Apr 30	88	Jan 11	\$5.50 1st preferred-----100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	460	
23 1/2	Jan 7	35 1/2	Dec 14	22 1/2	Jun 19	33	Jan 3	\$1.50 2nd conv preferred-----25	24 1/2	25	25 1/2	25 1/2	25 1/2	1,200	
				34 1/2	Feb 17	42 1/2	Apr 2	Minnesota & Ontario Paper-----2.50	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	11,400	
22 1/2	Jan 20	28 1/2	Dec 30	26 1/2	Feb 9	30 1/2	Jan 16	Minnesota Power & Light.-----No par	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	5,600	
				12 1/2	May 7	19	Jan 3	Minute Maid Corp.-----1	13	13 1/2	13	13 1/2	13 1/2	8,800	
33 1/2	Oct 31	44 1/2	Feb 15	36 1/2	Jan 23	49 1/2	Apr 30	Mission Corp.-----1	45 1/2	46	46 1/2	46 1/2	46 1/2	7,400	
22 1/2	Jan 17	33 1/2	July 5	29 1/2	Jan 3	40 1/2	Mar 26	Mission Development Co.-----5	37	37 1/2	37 1/2	39 1/2	39 1/2	15,700	
27	Aug 10	32 1/2	Dec 30	30 1/2	Jun 25	34 1/2	Jan 11	Mississippi River Fuel Corp.-----10	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	12,200	
8 1/2	Jan 6	21 1/2	Aug 12	12 1/2	July 17	17 1/2	Jan 5	Missouri-Kan-Tex RR com.-----No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900	
73 1/2	Sep 1	100 1/2	Jun 7	62	July 5	81 1/2	Jan 5	7 1/2 preferred series A-----100	64	64	64 1/2	65 1/2	65 1/2	3,700	
				35 1/2	Apr 26	47 1/2	May 14	Missouri Pacific RR class A.-----No par	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	8,300	
8 1/2	Nov 29	15 1/2	Sep 14	7 1/2	Jun 13	11 1/2	Feb 29	Mohasco Industries Inc.-----5	8	8 1/2	8	7 1/2	7 1/2	9,100	
49	Jan 6	79 1/2	Sep 15	65	May 28	76	Feb 20	3 1/2 1st preferred-----100	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	130	
54	Feb 9	83 1/2	Dec 7	73	May 29	88	Feb 20	4.20% preferred-----100	*74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	110	
14 1/2	Dec 1	18 1/2	Feb 23	16	Jan 5	22	Mar 23	Mojud Co Inc.-----1.25	18	18 1/2	18	18	18	1,200	
19 1/2	May 12	24 1/2	Jan 7	21 1/2	Feb 23	28 1/2	July 20	Monarch Machine Tool.-----No par	26 1/2	27	27 1/2	27 1/2	28	5,600	
				21	Jan 30	24 1/2	Jan 3	Monon RR class A-----25	23 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	900	
40 1/2	Aug 2	52 1/2	July 6	39 1/2	May 28	51 1/2	Mar 19	Class B-----No par	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	400	
23 1/2	Jan 6	32 1/2	Feb 15	23 1/2	May 28	28	Jan 3	Monsanto Chemical Co.-----2	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	39,100	
34 1/2	Mar 14	43 1/2	Sep 22	39 1/2	Jan 26	47	Jun 14	Montana-Dakota Utilities Co.-----5	26	26 1/2	27 1/2	27 1/2	27 1/2	14,000	
25 1/2	Oct 11	38 1/2	Jan 3	30 1/2	Jan 23	37 1/2	Mar 26	Montana Power Co (The).-----No par	46	46 1/2	46 1/2	46 1/2	46 1/2	9,200	
				40 1/2	May 28	46 1/2	Apr 27	Monterey Oil Co.-----1	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	23,400	
18 1/2	Jan 3	21 1/2	Apr 25	18 1/2	Jan 10	22 1/2	May 4	Montgomery Ward & Co.-----No par	43 1/2	44 1/2	43 1/2	43 1/2	44	35,500	
16 1/2	Mar 14	23 1/2	Dec 9	20 1/2	Jan 20	28 1/2	Mar 12	Moore-McCormack Lines-----12	21	21	21	20 1/2	21	3,700	
44 1/2	Mar 14	60 1/2	Jun 7	40 1/2	May 28	51 1/2	Mar 14	Morrell (John) & Co.-----10	22	22 1/2	22 1/2	22 1/2	22 1/2	1,900	
20	May 17	32 1/2	Dec 22	30 1/2	Jan 23	36 1/2	May 4	Motorola Inc.-----4	44 1/2	45	44 1/2	44 1/2	45	4,900	
27 1/2	Mar 14	33 1/2	Apr 27	25 1/2	Jun 8	32 1/2	Mar 7	Motor Products Corp.-----10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,900	
30 1/2	Oct 11	42 1/2	Mar 3	33	Jan 19	40 1/2	May 10	Motor Wheel Corp.-----5	28	28 1/2	27 1/2	27 1/2	28	1,500	
17 1/2	Jun 9	22 1/2	July 20	15 1/2	Jan 15	18	Jan 4	Mueller Brass Co.-----1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,100	
40	Sep 26	47	Feb 4	40 1/2	July 5	45 1/2	Jan 11	Munsingwear Inc.-----5	16 1/2	16 1/2	*16	16 1/2	16 1/2	600	
28	Jan 6	43	Dec 6	32 1/2	Jun 25	42 1/2	Apr 12	Murphy Co (G C).-----1	41 1/2	42	41 1/2	41 1/2	42 1/2	4,400	
40 1/2	Oct 25	47	Mar 2	42 1/2	Jan 4	50	Mar 15	Murray Corp of America.-----10	33 1/2	33 1/2	34	34 1/2	35	6,700	
								Myers (F E) & Bros.-----No par	*47 1/2	48	48	50	*48	300	
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114 1/2	Nov 9	128	Sep 21	118	Jan 24	148	May 10	Nashville Chatt & St Louis-----100	*140 1/2	142	142	142	141 1/2	330	
				16 1/2	May 28	22	July 16	Natco Corp.-----5	21 1/2	22	21 1/2	21 1/2	21 1/2	3,300	
47	Jan 6	70	Dec 14	62	Jan 24	80 1/2	July 19	National Acm Co.-----1	76 1/2	77	77 1/2	79 1/2	80 1/2	4,600	
20 1/2	Mar 14	27 1/2	July 25	23 1/2	Jul 21	28 1/2	Jul 21	National Airlines-----1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,300	
15 1/2	Dec 29	20 1/2	Oct 31	12	Jun 29	16 1/2	Mar 19	National Automotive Fibres Inc.-----1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,600	
33 1/2	May 16	46 1/2	Nov 23	35 1/2	Jun 8	42 1/2	Apr 18	National Aviation Corp.-----5	39	39	38 1/2	38 1/2	38 1/2	1,700	
37 1/2	Nov 16	45 1/2	Mar 1	37 1/2	Feb 3	39 1/2	Jan 24	National Biscuit Co common-----10	37 1/2	38	37 1/2	38 1/2	38 1/2	12,700	
173 1/2	Sep 6	183	Jun 2	165	Apr 26	179	Jan 30	7 1/2 preferred A-----100	*170	172	170 1/2	171	*171	110	
10 1/2	Oct 11	17 1/2	Jan 28	11 1/2	May 24	14 1/2	Apr 2	National Can Corp.-----10	11 1/2	12	12 1/2	12 1/2	12 1/2	3,100	
33 1/2	Oct 11	47	Feb 16	34 1/2	Feb 13	59	July 20	National Cash Register-----5	55 1/2	56 1/2	57 1/2	58 1/2	58 1/2	13,100	
21 1/2	Sep 26	26 1/2	May 10	20	Apr 11	26 1/2	May 14	National City Lines Inc.-----1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600	
14 1/2	Mar 14	24 1/2	Nov 14	19 1/2	Jan 30	36 1/2	July 10	National Container Co common-----1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	27,400	
25 1/2	Mar 14	41 1/2	Nov 14	34 1/2	Jan 30	63 1/2	July 10	\$1.25 conv preferred-----25	60 1/2	61	60 1/2	61	61 1/2	700	
18 1/2	Sep 27	24	Jan 10	20	Feb 10	29 1/2	May 7	National Cylinder Gas Co.-----1	28	28 1/2	28 1/2	28 1/2	28 1/2	5,100	
37 1/2	Jan 18	43 1/2	Jun 15	34 1/2	Jan 23	42	July 6	National Dairy Products-----5	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	15,300	
16 1/2	Jan 10	28 1/2	May 6	21 1/2	Mar 19	25 1/2	Jun 27	National Department Stores-----5	23 1/2	24	23 1/2	23 1/2	24	5,000	
19	Oct 11	23 1/2	Jan 3	20 1/2	Feb 10	27	May 7	National Distillers Prod common-----5	25 1/2	26	25 1/2	26 1/2	25 1/2	32,300	
93	Mar 21	100 1/2	Aug 9	97 1/2	May 18	100 1/2	Mar 29	4 1/4 pfd series of 1951-----100	100	100	*99	100	99 1/2	400	
19 1/2	Sep 27	22 1/2	July 29	18 1/2	Jun 20	21 1/2	Mar 12	National Fuel Gas Co.-----10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	15,300	
45 1/2	Mar 14	59 1/2	Sep 22	45 1/2	Jan 23	61 1/2	Apr 13	National Gypsum Co common-----1	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	15,600	
102 1/2	Jan 5	106	Dec 5	101	Apr 18	105 1/2	Feb 23	\$4.50 preferred-----No par	*102	103 1/2	102	102	*102	20	
54 1/2	Jan 25	90 1/2	Nov 28	76 1/2	Jan 23	116	July 20	National Lead Co common-----5	109	112 1/2	111	113 1/2	*113 1/2	10,400	
175	Aug 29	183	July 22	166 1/2	Apr 30	179	Jan 31	7 1/2 preferred A-----100	*170 1/2	172	*170 1/2	172 1/2	*170 1/2	110	
147	Mar 9	156	Jan 4	138	Apr 26	153	Mar 12	6 1/2 preferred B-----100	144 1/2	144 1/2	*143 1/2	145 1/2	*143 1/2	40	
11 1/2	Jun 21	14	Feb 23	11 1/2	Jan 5	13 1/2	Mar 6	National Linen Service Corp.-----1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
23 1/2	Jan 31	38 1/2	Dec 29	32 1/2	Feb 14	47 1/2	July 13	Natl Malleable & Steel Cast. No par	46	47 1/2	45 1/2	46 1/2	45 1/2	8,800	
16 1/2	Apr 1	21	Mar 4	16 1/2	Jan 20	19 1/2	May 3	National Shares Corp.-----No par	18 1/2	18 1/2	18 1/2	18 1/2	19	2,900	
58	Jan 25	77 1/2	Sep 14	64	Jan 20	76 1/2	May 4	National Steel Corp.-----10	71 1/2	72	72 1/2	73 1/2	73 1/2	8,800	
33 1/2	Jan 4	42 1/2	Mar 25	35 1/2	Mar 2	38 1/2	May 16	National Sugar Ref Co.-----No par	*35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600	
38 1/2	Jan 6	51 1/2	Dec 29	47 1/2	Jan 23	80 1/2	July 20	National Supply (The) Pa com.-----10	77	78	77 1/2	79 1/2	78 1/2	16,400	
97 1/2	Feb 21	103 1/2	May 2	98	Apr 25	101 1/2	Feb 20	4 1/2 preferred-----100	*99 1/2	100 1/2	*99	100	*99	100	
37 1/2	Jan 6	56 1/2	Nov 25	40 1/2	July 9	48	Jan 3	National Tea Co.-----5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,100	
8 1/2	Dec 30	12 1/2	Jun 9	7 1/2	Jun 8	9 1/2	Apr 13	National Theatres Inc.-----1	x7 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8,100	
11 1/2	Jan 3	14 1/2	Feb 18	12 1/2	Feb 13	17	Mar 29	National Vulcanized Fibre Co.-----1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900	
6 1/2	Dec 16	10 1/2	Apr 19	5 1/2	July 18	8 1/2	Mar 5	Natamas Co.-----1							

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114 1/4 Nov 9	128 Sep 21	118 Jan 24	148 May 10	Nashville Chatt & St Louis-----100	*140 1/2	142	142	142	142	141	142	141 1/2	141 1/2	330	
47 Jan 6	70 Dec 14	62 Jan 23	80 1/2 July 19	Natco Corp-----5	21 1/2	22	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	3,300	
20 1/4 Mar 14	27 1/2 July 25	23 Jan 17	28 1/2 Jan 21	National Acme Co-----1	76 1/2	77	77 1/4	77 1/2	79 1/4	80 1/4	80 1/4	80 1/4	80 1/4	4,600	
15 1/2 Dec 29	20 1/2 Oct 31	12 Jun 29	16 1/2 Mar 19	National Airlines-----1	27 1/2	27 1/2	27 3/4	26 1/2	27 1/4	26 1/2	27	26 1/2	27 1/2	7,300	
33 1/4 May 16	46 1/4 Nov 23	35 1/2 Jun 8	42 1/2 Apr 18	National Automotive Fibres Inc-----1	13 1/2	13 1/2	13 1/4	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,600	
37 1/2 Nov 10	45 1/4 Mar 1	37 1/2 Feb 3	39 1/2 Jan 24	National Aviation Corp-----5	39	39	38 1/4	38 1/4	38 1/2	38 1/4	38 1/4	38 1/2	38 1/2	1,700	
173 1/2 Sep 6	183 Jun 2	165 Apr 26	179 Jan 30	National Biscuit Co common-----10	37 1/2	38	37 1/2	37 1/2	38 1/4	37 1/4	38	37 1/2	38 1/4	12,700	
103 1/2 Oct 11	117 Jan 28	111 May 24	14 1/2 Apr 2	7 1/2 preferred A-----100	*170	172	170 1/2	170 1/2	171	170 1/2	170 1/2	*171	172 1/2	110	
33 1/2 Oct 11	47 Feb 16	34 1/2 Feb 13	59 July 20	National Can Corp-----10	11 1/2	12	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	3,100	
21 1/2 Sep 26	26 1/2 May 10	20 Apr 11	26 1/2 May 14	National Cash Register-----5	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	58 1/4	58	59	13,100	
14 1/4 Mar 14	24 1/4 Nov 14	19 1/2 Jan 30	36 1/2 July 10	National City Lines Inc-----1	23	23 1/4	22 1/2	23	23 1/4	23 1/2	23 1/2	23	23 1/2	2,600	
25 1/2 Mar 14	41 1/4 Nov 14	34 1/2 Jan 30	63 1/2 July 10	National Container Co common-----1	34 1/2	35 1/2	34 1/2	34 1/4	34 3/4	34 1/2	35 1/2	34 1/2	35 1/2	27,400	
18 1/2 Sep 27	24 Jan 10	20 Feb 10	29 1/2 May 7	\$1.25 conv preferred-----25	60 1/2	61	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	*61	62	700	
37 1/2 Jan 18	43 1/2 Jun 15	34 1/2 Jan 23	42 July 6	National Cylinder Gas Co-----1	28	28 1/4	28 1/2	28 1/2	28 1/2	28	28 1/4	27 1/2	28	5,100	
16 1/2 Jan 10	28 1/2 May 6	21 1/2 Mar 19	25 1/2 Jun 27	National Dairy Products-----5	41 1/2	41 1/2	41	41 1/4	41 1/4	40 3/4	41 1/4	41 1/4	41 1/4	15,300	
19 Oct 11	23 1/2 Jan 3	20 1/2 Feb 10	27 May 7	National Department Stores-----5	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	24	24 1/4	5,000	
93 Mar 21	100 1/2 Aug 9	97 1/2 May 18	100 1/2 Mar 29	National Distillers Prod common-----5	25 1/2	26	25 1/2	25 1/2	26	25 1/2	26 1/4	25 1/2	26	32,300	
				4 1/4 pfd series of 1951-----100	100	100	*99	100	100	100	100	*99	99 1/4	400	
19 1/2 Sep 27	22 1/2 July 29	18 1/2 Jun 20	21 1/2 Mar 12	National Fuel Gas Co-----10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	15,300	
45 1/2 Mar 14	59 1/2 Sep 22	45 1/2 Jan 23	61 1/2 Apr 13	National Gypsum Co common-----1	55 1/2	56 1/4	55 1/2	56 1/4	55 3/4	55 3/4	55 3/4	55 3/4	57 1/4	15,600	
102 1/2 Jan 5	106 Dec 5	101 Apr 18	105 1/2 Feb 20	\$4.50 preferred-----No par	*102	103 1/2	*102	103 1/2	102	102	*102	103 1/2	103	20	
54 1/4 Jan 25	90 1/2 Nov 28	76 1/2 Jan 23	116 July 20	National Lead Co common-----5	109	112 1/4	109	112	111	113 1/4	112 1/2	113 1/2	116	10,400	
175 Aug 29	183 July 22	166 1/2 Apr 30	179 Jan 31	7 1/2 preferred A-----100	*170 1/2	172	*170 1/2	172 1/2	170	171	170 1/2	170 1/2	172	110	
147 Mar 9	156 Jan 4	138 Apr 26	153 Mar 12	6 1/2 preferred B-----100	144 1/2	144 1/2	144 1/2	144 1/2	*143 1/2	145 1/2	145 1/2	145 1/2	145 1/2	40	
11 1/2 Jun 21	14 Feb 23	11 1/2 Jan 5	13 1/2 Mar 6	National Linen Service Corp-----1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/4	1,300	
23 1/2 Jan 31	38 1/2 Dec 29	32 1/2 Feb 14	47 1/2 July 13	Natl Malleable & Steel Cast. No par	46	47 1/4	45 1/2	46 3/4	45	46	44 1/2	45 1/2	45 1/2	8,800	
16 1/2 Apr 1	21 Mar 4	16 1/2 Jan 20	19 1/2 May 3	National Shares Corp-----No par	18 1/2	18 1/2	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	2,900	
58 Jan 25	77 1/2 Sep 14	64 Jan 20	76 1/2 May 4	National Steel Corp-----10	71 1/2	72	72 1/2	73	72 3/4	73 1/4	73	73 1/4	74 1/4	8,800	
33 1/2 Jan 4	42 1/2 Mar 25	35 1/2 Mar 2	38 1/2 May 16	National Sugar Ref Co-----No par	*35 1/2	36 1/2	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	36	36 1/2	1,600	
38 1/2 Jan 6	51 1/2 Dec 29	47 1/2 Jan 23	80 1/2 July 20	National Supply (The) Pa com-----10	77	78	77 3/4	78 1/4	78	78 1/2	78 3/4	79	80 1/2	16,400	
97 1/2 Feb 21	103 1/2 May 2	98 Apr 25	101 1/2 Feb 20	4 1/2 preferred-----5	*99 1/2	100 1/2	*99 1/2	100 1/2	*99	100	*99	100	100	---	
37 1/2 Jan 6	56 1/2 Nov 25	40 1/2 July 9	48 Jan 3	National Tea Co-----5	40 1/4	40 1/2	40 1/4	40 1/4	40 1/4	40 1/2	40 1/4	40 1/4	40 1/4	3,100	
8 1/2 Dec 30	12 1/2 Jun 9	7 1/2 Jun 8	9 1/2 Apr 13	National Theatres Inc-----1	x7 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	7 1/2	8,100	
11 1/2 Jan 3	14 1/2 Feb 18	12 1/2 Feb 13	17 Mar 29	National Vulcanized Fibre Co-----1	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900	
6 1/2 Dec 16	10 1/2 Apr 19	5 1/2 July 18	8 1/2 Mar 5	Natomas Co-----1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,200	
13 Jan 19	15 1/2 Apr 12	13 1/2 May 28	15 Jan 3	Nehl Corp-----1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/4	14 1/2	1,900	
15 1/2 Jan 20	17 1/2 July 5	15 1/2 Jun 11	17 1/2 Mar 19	Neisner Bros Inc-----1	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	*15 1/2	16	1,100	
33 1/2 May 4	37 1/2 Mar 8	33 May 10	37 July 20	Newberry Co (J J) common-----No par	36	36	35 1/2	35 1/2	36	36	36	36	37	1,500	
90 1/2 Mar 16	97 1/2 Dec 9	88 1/2 Apr 24	96 Mar 13	3 1/4 preferred-----100	*91 1/2	92 1/2	*91 1/2	92 1/2	*91 1/2	92 1/2	*91 1/2	92 1/2	92 1/2	---	
15 1/2 Oct 18	18 Mar 4	16 1/2 Apr 26	17 1/2 Mar 12	New England Electric System-----1	17	17 1/4	17	17 1/4	17 1/2	17 1/4	17	17 1/4	17 1/4	18,800	
93 July 5	101 Feb 2	93 1/2 Jun 7	97 1/2 Feb 14	New Jersey Pr & Lt Co 4 1/4 pfd-----100	*94	95	*94	95	94	94	*93	95	92	94	10
69 1/2 Jan 18	104 1/2 Sep 19	88 1/2 Jan 20	125 1/2 May 7	Newmont Mining Corp-----10	115 1/2	116 1/2	114	116 1/2	113 1/2	114 1/2	114	115 1/4	114 1/4	116	2,700
16 1/2 Feb 1	20 1/2 Feb 17	16 Feb 10	24 1/2 July 11	Newport Industries common-----1	23 1/2	23 1/2	23 1/4	23 1/4	23	23 1/2	23	23 1/2	23 1/2	24	6,400
75 Mar 15	82 1/2 Dec 6	78 1/2 May 10	81 1/2 Feb 8	4 1/4 preferred-----100	*78 1/2	80	*78 1/2	80	*78 1/2	80	*78 1/2	80	78 1/2	80	---
41 1/4 Jan 7	78 1/4 Mar 30	50 May 28	62 1/2 Jan 24	Newport News Ship & Dry Dock-----1	57	57 1/2	58	58 1/2	56 3/4	57 1/2	56 3/4	57 1/2	57	57 1/2	5,400
23 1/4 Jan 7	33 Dec 22	27 1/2 Feb 14	33 1/4 Apr 30	New York Air Brake-----5	30	30 1/2	30 1/2	31 1/2	31	31 1/2	31	31 1/2	31 1/4	31 1/2	5,600
31 1/4 Jan 5	49 1/2 July 27	35 1/2 Jun 8	47 1/4 Jan 3	New York Central-----No par	38 1/2	39	38 1/2	39	38 1/4	38 1/4	38 1/4	38 1/2	38 1/2	38 1/4	31,400
80 1/2 May 16	103 Jun 29	77 Jun 21	91 Jan 17	N Y Chicago & St Louis Co-----15	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/4	30 1/2	30 1/2	16,200	
90 Mar 10	102 1/2 Jun 30	94 1/4 Jan 6	106 1/2 May 7	New York Dock common-----No par	80	80	78	80 1/2	80	80	80	80	80 1/2	140	---
400 Jun 15	610 Sep 15	450 May 15	500 Jan 9	\$5 non-cum preferred-----No par	*105	106 1/2	*105	106 1/2	*105	106 1/2	*105	106 1/2	*105	106 1/2	---
				N Y & Harlem RR Co-----50	*400	480	*400	480	*400	480	*400	480	*400	480	---
				N Y New Haven & Hartford Co-----											---
28 Oct 18	39 Jun 22	18 1/2 July 6	30 Jan 3	Common-----No par	*19 1/4	19 1/4	18 3/4	19 1/4	19 1/4	19 1/4	18 3/4	19 1/4	19 1/2	2,400	
57 Oct 18	71 1/4 Apr 18	40 1/2 Jun 28	64 1/4 Jan 3	Preferred 5% series A-----100	43 1/2	43 3/4	43 1/2	44	43 3/4	43 3/4	42 3/4	43 1/4	43 1/4	800	
21 1/2 Jun 2	25 1/4 Apr 18	19 Jun 21	22 Mar 14	New York Shipbuilding Corp-----1	*19 1/4	22	*19 1/4	22	*19 1/4	22	*19 1/4	22	*19 1/4	22	---
38 Oct 26	45 Sep 8	37 Jun 14	39 1/2 Mar 27	N Y State Electric & Gas Corp-----	37 1/2	38 1/2	x37 1/4	37 1/2	37	37 1/4	37 1/4	37 3/4	37	37 1/2	8,800
91 1/4 Mar 8	97 Nov 14	85 1/4 Jun 26	94 Mar 5	Common-----No par	87	88	*87	88	*87	88	*87	88	*87	88	20
30 Jan 5	36 1/4 July 27	28 1/2 Jun 11	34 1/2 Feb 28	\$3.75 preferred-----100	30 1/2	31 1/4	30 3/4	31 1/2	30 1/2	31	30	30 3/4	30	30 3/4	55,200
82 1/2 July 7	87 Nov 1	78 Jun 21	85 1/2 Feb 23	Niagara Mhk Pwr Corp com-----No par	*79	80 1/4	*79	80 1/2	*79	80 1/2	*78 1/2	80	*79	80	---
87 1/2 Mar 11	92 1/2 May 9	83 Apr 20	91 Feb 13	3.40 preferred-----100	*85 1/4	87	*85 1/4	87	*85 1/2	87	*85 1/2	87	*85	87	---
93 1/2 Jan 13	101 1/2 Jan 3	89 1/2 July 17	98 1/4 Jan 9	3.60 preferred-----100	90 1/2	90 1/2	89 1/2	90 1/2	90 1/2	90 1/2	90	91	*90	91	660
100 Mar 14	103 1/2 Apr 14	96 1/2 July 12	103 Jan 16	3.90 preferred-----100	*96	99	*96	99	*94 1/2	98	*94	98	*94	98	---
18 1/2 Jun 7	20 1/4 Jun 22	18 1/2 May 25	21 1/4 Jan 18	4.10 preferred-----100	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	*20 3/4	20 3/4	20 1/4	20 1/4	1,900
27 1/2 Mar 24	38 1/2 Jun 22	33 1/2 Jan 5	43 Apr 13	Niagara Share Corp-----5	39 1/4	40	39	39 1/4	39 1/4	39 1/2	38 3/4	38 3/4	38 1/4	38 1/4	1,900
48 1/4 Jan 6	61 1/2 Sep 23	60 1/4 Jan 4	73 1/4 Apr 18	Nopco Chemical Co-----25	70 1/4	70 3/4	70 1/2	72 1/4	72 1/4	73 1/4	72 1/4	73 1/4	72 1/4	73	10,600
25 Aug 23	26 1/2 Feb 1	25 May 21	26 1/4 Feb 7	Norfolk & Western Ry common-----25	25 1/2	25 3/4	*25 1/2	26	*25 1/2	26	*25 1/2	26	*25 1/2	26	---
47 1/4 May 17	92 1/4 Dec 22	77 1/2 Jan 27	95 1/2 May 4	Adjustment preferred-----25	87 1/4	89	87 1/4	88 1/2	87 1/4	88 1/2	87	87 1/2	87 1/4	87 1/2	14,100
13 1/2 Jan 6	19 1/2 May 27	16 1/4 Jan 16	23 1/4 Apr 23	North American Aviation-----1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	3,400
85 1/2 Jan 3	91 1/2 May 4	80 May 18	88 Jan 3	Northeast Capital Corp-----1	82 1/2	83	82 1/2	82 1/2	82 1/2	83	81 1/2	82 1/2	81 1/4	81 1/4	90
39 1/2 Jun 27	46 1/4 Apr 20	41 May 8	47 1/2 Feb 7	Northern Central Ry Co-----50	42 1/2	42 1/2	42 1/2	43	43 1/4	45	45 1/2	45 1/2	45 1/2	46 1/2	26,000
108 1/4 July 14	111 1/2 Dec 8	106 1/4 Apr 5	111 Jun 5	Northern Natural Gas Co com-----10	109 1/2	109 1/2	109	109	*108	109	103	109	*109	110	110
		36 1/2 Jun 8	45 Apr 12	5 1/2 preferred-----100	41 1/4	41 1/2	41 1/2	42 1/4	41 1/2	41 1/2	41 1/4	41 1/4	41 1/4	41 1/2	25,700
				Northern Pacific Ry-----5											---
				Northern States Pwr Co (Minn)-----											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares						
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday July 16		Tuesday July 17		Wednesday July 18		Thursday July 19		Friday July 20			
O																					
43% Jan 6	52 1/2 Aug 3	49% Jan 10	54 1/2 Mar 9	Ohio Edison Co common	12	53 1/4	53 1/4	54	54	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	54 1/4	6,300			
105 1/4 Sep 20	110 1/2 Sep 30	102 Apr 23	110 1/2 Jan 4	4.40% preferred	100	105 1/2	106	105 1/2	107	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	200			
95 1/4 Jan 20	100 1/2 Apr 22	89 1/4 July 19	100 Jan 5	3.90% preferred	100	91 1/2	92 1/4	91 1/2	91 1/2	90	90 1/2	89 1/4	89 1/4	89 1/4	89 1/4	90 1/4	550				
107 Nov 15	109 Jan 14	105 1/2 Apr 4	110 Jan 11	4.56% preferred	100	107 1/4	107 1/4	106 1/2	107 1/4	106 1/2	107 1/4	106 1/2	107 1/4	106 1/2	107 1/4	106 1/2	10				
105 1/4 Sep 27	109 Aug 3	105 1/2 Apr 13	109 1/2 Feb 10	4.44% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	16,300			
		16 1/4 July 5	23 July 17	The Ohio Match Co com	5	19 1/2	20 1/2	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	21 1/4	30				
30 1/2 Sep 26	39 Jun 20	88 Jun 28	91 Jun 18	5% preferred series A	100	87 1/2	89	87 1/2	89	88 1/2	89	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	33,700				
31 1/2 Jan 28	40 1/2 Sep 21	33 1/2 Jan 4	47 1/4 Apr 3	Ohio Oil Co	No par	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	42	41 1/2	12,300				
18 1/2 Jan 20	19 1/2 May 17	34 1/4 Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	42 1/2	42 1/2	42	42 1/2	41 1/4	42	41 1/2	42	41 1/2	42	41 1/2	500				
100 Jan 19	103 1/4 May 13	18 1/2 Apr 19	19 1/2 July 13	4% preferred	20	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	6,800				
21 1/4 Sep 26	25 1/4 Apr 25	97 1/2 May 29	104 Jun 26	Preferred 4.24% series	100	102 1/2	104	102 1/2	104	102 1/2	104	102 1/2	104	102 1/2	104	102 1/2	104	34,300			
		23 1/2 Jan 3	29 1/2 July 16	Oklahoma Natural Gas	7.50	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	200			
49% Mar 14	64 1/2 July 8	51 1/2 Jan 23	61 1/4 Mar 5	Omni Matheson Chemical Corp	5	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57 1/4	56 1/2	36,600				
114 Jan 26	135 July 8	114 Jan 30	128 Apr 4	Conv preference 1951 series	100	121	121	119	121	119	121	119	121	121	121	121	1,000				
13 1/4 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	Oliver Corp common	1	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,200				
94 1/4 Jan 10	112 1/4 Sep 22	86 1/4 Jun 28	107 1/2 Jan 9	4 1/2% convertible preferred	100	90 1/4	91	90 1/4	91 1/2	92 1/4	93 1/4	93	94	95 1/2	96 1/2	96 1/2	4,700				
		33 1/2 Feb 14	48 1/2 July 19	Otis Elevator	6.25	45 1/4	46 1/4	46	46 1/2	46 1/4	46 1/2	46 1/4	46 1/2	46 1/4	46 1/2	46 1/4	8,700				
31 1/4 Jan 6	47 Sep 20	40 1/2 Feb 3	60 1/2 July 20	Outboard Marine & Mfg	83 1/2	56	57 1/4	55 1/4	57 1/2	56 1/4	57 1/2	57 1/4	58	58 1/4	60 1/4	60 1/4	12,500				
84 1/4 Oct 19	99 Jan 14	77 May 2	95 July 20	Outlet Co	No par	90 1/2	92	91 1/2	92	90 1/4	92	91 1/2	93	94 1/4	95	94 1/2	522				
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	Overland Corp (The)	1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900				
		59 1/2 May 28	91 July 5	Owens-Corning Fiberglass Corp	1	82 1/2	82 1/2	82 1/2	83 1/4	83 1/2	84 1/4	82 1/4	82 1/4	81 1/4	83	82 1/4	5,200				
57 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	81 July 11	Owens-Illinois Glass Co	6.25	78	79 1/2	79	80 1/4	79 1/2	79 1/2	79	79 1/2	78	79 1/2	78	5,500				
34 Mar 14	46 1/2 May 17	35 Jan 27	51 1/4 May 9	Oxford Paper Co common	15	45 1/4	45 1/4	46	46 1/2	46 1/2	47 1/4	46 1/2	46 1/2	45 1/4	47	46 1/2	3,100				
94 Feb 17	101 1/2 Nov 18	97 1/2 May 11	102 1/2 Jan 13	65 preferred	No par	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	300				
P																					
9% Oct 26	12% Mar 10	9% Jan 10	12 1/4 May 1	Pacific Amer Fisheries Inc	5	11	11 1/2	11 1/2	11 1/2	10 3/4	11 1/2	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	3,300			
16 1/4 May 16	25 1/4 Nov 23	19 1/2 Jan 12	26 1/2 July 16	Pacific Coast Co common	1	26 1/2	26 1/2	25 1/4	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600				
21 1/4 May 13	26 1/2 Nov 29	23 1/4 Feb 10	26 1/4 July 17	5% preferred	25	26 1/4	27 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	200				
37 1/4 Jan 17	44 1/2 Jun 29	35 May 22	40 Jan 16	Pacific Finance Corp	10	36 1/4	37	37	37	37	37	36 1/4	37	37	37	37	1,000				
44 1/4 Mar 15	53 Aug 29	48 1/4 Jan 23	53 1/4 Mar 28	Pacific Gas & Electric	25	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51	51	51 1/4	51	51 1/4	51 1/4	10,200				
37 1/4 Jan 6	42 Aug 5	37 1/4 Jan 8	40 Jan 12	Pacific Lighting Corp	No par	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	4,700				
37 1/4 Jan 25	56 Dec 15	41 1/2 July 16	54 Jan 12	Pacific Mills	No par	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	42	41 1/2	100				
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	142 1/2 July 16	Pacific Teleg & Teleg common	100	141 1/2	142 1/2	141 1/2	142	140 1/2	141 1/2	140 1/2	141 1/2	140 1/2	141 1/2	140 1/2	1,210				
142 1/2 Mar 10	152 1/2 Aug 22	139 Apr 24	152 1/2 Feb 9	6% preferred	100	143 1/2	144 1/2	144 1/2	145	144 1/2	144 1/2	143 1/2	144 1/2	143 1/2	144 1/2	143 1/2	410				
6 1/2 Nov 16	12 Jan 5	6 1/2 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	4,200				
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/4 Mar 20	Pan Amer World Airways Inc	1	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	29,200				
70 1/2 Oct 12	88 Apr 18	74 Jan 10	104 1/2 July 17	Panhandle East Pipe L com	No par	99 1/2	101 1/4	101 1/2	102 1/4	99	100 1/4	98 1/4	99 1/2	98 1/4	99 1/2	98 1/4	11,500				
98 1/2 May 17	104 Jan 3	95 Jun 29	103 Jan 6	4% preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	42,900				
8 1/2 Sep 26	15 Nov 25	11 Jan 18	20 July 6	Panhandle Oil Corp	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	5,100				
36 Jan 6	44 1/2 Jun 3	30 1/4 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp	1	32 1/2	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	12,400				
40 Nov 29	47 1/4 May 5	35 1/2 May 15	39 1/4 Apr 18	Park & Tilford Distillers Corp	1	30 1/2	36 1/2	26	34 1/2	26	34 1/2	26	34 1/2	26	34 1/2	26	1,600				
34 1/2 Feb 9	51 1/4 Apr 12	40 1/4 Jan 4	57 1/2 Apr 17	Parke Davis & Co	No par	52	52 1/2	51 1/2	52 1/2	50	1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	Shares	Value	
Q												
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	32 1/2	33 1/4	32 1/4	32 1/2	32 1/2	33 1/4	4,900	
148 Mar 15	154 July 15	145 Apr 27	153 Feb 20	6% preferred	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	00	
26% Jan 6	31% Aug 1	30% Jan 16	33% Apr 19	Quaker State Oil Refining Corp.	31 1/4	31 1/4	32	32 1/4	31 1/4	32	2,500	
R												
36% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	45 1/2	46 1/4	45 1/2	45 1/2	44 1/2	45	27,500	
81% Jan 5	88% July 27	79% Apr 25	87% Feb 14	\$3.50 1st preferred	82	82 1/2	82	83	82 1/2	82 1/2	800	
47 Feb 7	60% Nov 16	19 1/2 July 20	20 1/4 July 11	Ranco Inc	20	20 1/2	20	20 1/2	19 1/2	20	8,200	
32 Sep 26	41% July 5	53% Jan 23	59% Apr 12	Raybestos-Manhattan	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	400	
13% Sep 26	25% Apr 15	32 1/2 May 28	42% Jan 11	Rayonier Inc	13 1/4	14	13 1/4	14	13 1/4	14	27,900	
31 Oct 11	37% Jun 1	13 July 19	19 1/2 Mar 9	Raytheon Mfg Co	33 1/2	34	33 1/2	34	33 1/2	34	900	
39 Jan 5	47 Aug 11	31 1/2 Feb 14	37% May 9	Reading Co common	33 1/2	34	33 1/2	34	33 1/2	34	300	
34 1/2 Jan 7	38 1/2 July 27	39 1/2 May 29	44% Jan 3	4% noncum 1st preferred	33 1/2	34	33 1/2	34	33 1/2	34	200	
29 1/2 Jan 5	42 Mar 8	34 1/2 July 10	37% Apr 6	4% noncum 2nd preferred	33 1/2	34	33 1/2	34	33 1/2	34	4,000	
19% Mar 22	27% May 22	33 1/2 Jan 4	38% Mar 8	Real Silk Hosiery Mills	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	1,300	
13 May 6	18% Aug 3	20% Jan 11	30% Apr 11	Reed Roller Bit Co	13 1/2	13 1/2	13	13 1/2	12 1/2	13	100	
7% Jan 3	11 1/2 Feb 14	12 1/2 Jun 27	15 Jan 5	Reels (Robt) & Co	7 1/2	8	7 1/2	8	7 1/2	8	600	
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	\$1.25 div prior preference	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,200	
12% Feb 4	21% Aug 25	18 1/2 Jan 18	30% Apr 18	Reliance Stores Corp	26	26	26	26 1/4	26 1/4	26 1/4	23,600	
60 Dec 30	67 1/2 Feb 16	61 Jan 18	64 1/2 Apr 4	Reliance Mfg Co common	62	64	62	64	62	64	2,600	
31 May 16	47 1/2 Sep 16	28 1/2 July 9	43 1/2 Jan 3	Conv pfd 3 1/2% series	30	31 1/4	30	31 1/4	29 1/2	30 1/4	1,100	
5% Mar 14	11% Aug 15	6 1/4 July 9	8% Jan 16	Republic Aviation Corp	7	7	7	7 1/4	7 1/4	7 1/4	35,400	
13% Jan 6	15% Aug 23	12 1/2 July 10	15% Jan 10	Republic Pictures common	13	13	13	13 1/4	13	13	6,100	
41 May 10	54% Sep 12	42 1/2 Feb 13	49% Apr 2	\$1 convertible preferred	47 1/2	48 1/4	47 1/2	48 1/4	47 1/2	48 1/4	10,400	
7% Mar 14	10% Jun 8	9% Feb 14	10% Mar 19	Republic Steel Corp	40	40 1/4	40	40 1/4	41	41 1/4	52,100	
45 Oct 10	60 Sep 12	45% Feb 13	84% Apr 30	Revere Copper & Brass	9 1/2	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	10,400	
40 Mar 11	54% Dec 5	46% Feb 13	84% Apr 30	Rexall Drug Co	78 1/2	81 1/4	81 1/2	82 1/2	77	80	52,100	
51 Mar 14	62 Nov 2	45% Apr 17	49% Mar 12	Reynolds Metals Co common	47 1/2	48	47 1/2	48	47 1/2	48	2,600	
82 Jan 26	91 May 11	70 Apr 26	70 Apr 26	4% pfd series A	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	10,000	
101 Jan 26	105 1/2 Apr 20	84 1/2 Apr 20	89% Jan 16	Reynolds (R J) Tob class B	65	75	65	75	65	75	500	
32 1/2 Sep 26	45% Feb 14	101 1/4 Apr 5	105 1/4 Jan 11	Common	85 1/4	85 1/4	85	85 1/2	85	85 1/2	110	
31 1/2 Apr 1	38% Sep 2	26 May 28	37% Mar 15	Preferred 3.60% series	102	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	6,200	
5% July 26	8% Sep 8	6% July 3	8% Mar 20	Preferred 4.50% series	28 1/2	28 1/2	28 1/2	28 1/2	27 1/4	28 1/4	22,100	
64 1/2 May 12	82 Dec 9	66 1/2 Jan 23	84% Apr 5	Rheem Manufacturing Co	55	60	55	60	55	60	7,300	
38 Jan 6	42 Nov 14	34% Jan 10	55% May 11	Rhineland Paper Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,300	
21 Dec 2	27 1/2 Dec 13	33% Jun 8	40% Apr 26	Rhodesian Selection Trust	81	82 1/2	81	82	80 1/2	81 1/2	3,100	
12% Jan 6	17 1/2 Sep 9	18 1/2 Jun 29	23 1/2 Jan 6	Riceland Oil Corp	47 1/2	48 1/4	47 1/2	48 1/4	46 1/2	47 1/2	9,200	
26 1/2 Sep 27	33% Jun 9	14 July 2	17% Mar 20	Ridgeway Corp	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	3,200	
34 Oct 7	40% Jun 8	21 1/2 Jun 26	28% Apr 13	Riegel Paper Corp	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100	
24% Jan 19	33% Dec 8	29% July 3	30% July 17	Ritter Company	15	15 1/4	15	15 1/4	14 1/4	15	2,400	
257 Jan 19	410 Dec 30	27 Feb 9	37 1/4 Apr 26	Roan Antelope Copper Mines	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	15,300	
100 Jan 17	105 1/2 Mar 4	98 May 17	105 Jan 16	Robertshaw-Fulton Controls com	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,500	
21 Oct 11	35 Feb 1	21 1/2 May 28	26% Jan 6	5% conv preferred	454 1/2	462 1/2	454 1/2	464 1/4	444 1/4	460	13,000	
9 1/2 Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	Rochester Gas & El Corp new	100	102	100	102	100	102	2,200	
43 1/2 Dec 29	44% Dec 29	34 May 23	46 1/2 July 17	Rockwell Spring & Axle Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,100	
68 1/2 Jan 25	88% Sep 9	79% Jan 23	115 1/2 July 17	Rohm & Haas Co common	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	51,600	
19 Jan 18	32% Dec 15	34 May 23	46 1/2 July 17	4% preferred series A	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	13,300	
35 Oct 31	48% Jan 3	27 1/2 Feb 9	36% July 16	Rohr Aircraft Corp	112 1/2	114 1/4	114 1/4	115 1/4	113 1/2	114 1/4	5,100	
11 Sep 27	15% Mar 21	79% Jan 23	115 1/2 July 17	Ronson Corp	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	300	
43% July 21	58% Dec 27	30 May 28	38% Apr 5	Rotary Electric Steel Co	33 1/2	33 1/2	33 1/2	34	33 1/2	34	25,500	
92 1/2 Sep 9	98% Feb 28	13 1/4 Apr 26	13% Apr 26	Royal Dutch Petrol Co	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	1,900	
103 1/2 Jun 17	126 Dec 27	51 May 26	59% July 18	Royal McBees Corp	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59 1/4	8,500	
40 Jan 6	55 Jun 22	112 Feb 13	129 1/2 July 18	Ruberoid Co (The)	126	126	126	126 1/2	127 1/4	128 1/2	700	
22 1/2 Jan 11	26 July 14	43 1/2 Jan 23	52 Mar 19	4% preferred	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	5,500	
25 1/2 Mar 14	34% Jun 13	22% Jan 18	24% Mar 23	4.30% conv preferred	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10	
74 Jan 17	88% Jun 27	33 Jan 13	33 Jan 13	St Joseph Lead Co	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	35,900	
265 Aug 17	320 1/2 Apr 15	26% May 28	31 Mar 5	St Joseph Light & Power	86	86 1/4	85 1/2	86	85 1/2	86 1/4	500	
145 Apr 28	170 Jan 10	80% Jan 30	81% Mar 23	St L San F Ry Co common	302	311	302	307	301	301	10	
33% Mar 14	48% Jun 7	280 May 29	310 Mar 5	Preferred series A 5%	142	165	142	165	142	162	35,900	
101 Sep 16	105 1/2 Jul 13	155 Jan 5	155 Jan 5	St Louis Southwestern Ry Co	56 1/2	58 1/4	56 1/2	59 1/4	57	58 1/4	200	
17% Apr 25	19 1/2 Sep 22	59 1/2 July 7	59 1/2 July 7	5% noncum preferred	101	102 1/2	101	101	100	100	5,700	
25 1/2 Oct 13	32 Dec 21	100 Apr 13	105 Feb 7	St Regis Paper Co common	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	800	
12% Nov 21	14% Feb 17	18% Jan 17	23 July 11	1st pfd 4.40% series A	36 1/4	36 1/4	36 1/4	36 1/4	36	36 1/2	8,600	
20 Oct 27	27 1/2 Jan 3	29 1/2 Jan 19	37 1/2 Mar 29	San Diego Gas & Electric Co	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	Shares		
42% May 18	53% Jun 24	48% May 28	58% May 4	Standard Oil of California	6.25	55 1/4	56 1/4	56 1/4	57 1/4	57 1/4	61,100		
		48 1/2 Jan 23	63% Apr 2	Standard Oil of Indiana	25	61 1/4	61 3/4	61 1/4	62 1/4	62 1/4	34,800		
		49 1/2 Jan 31	62% Apr 9	Standard Oil of New Jersey	7	58 1/4	60 1/4	59 1/4	60 1/4	59 1/4	133,400		
		50 May 28	55% May 15	Standard Oil of Ohio common	10	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	4,900		
99 Aug 19	102 Mar 28	98 May 8	100 1/4 Mar 23	3 1/4% preferred series A	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	100		
8 1/2 Jan 6	15% Dec 22	12 1/2 May 29	14% Jan 3	Standard Ry Equip Mfg Co	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	16,900		
16% Oct 25	22% Feb 14	15 Jun 19	17% Jan 3	Stanley Warner Corp	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5,300		
40% May 26	50 Feb 11	43% Jan 23	56% May 4	Starrett Co (The) L S	No par	52 1/4	52 1/2	53 1/4	53 1/4	53 1/4	1,200		
36 Mar 30	60% July 28	51 1/2 Jan 19	75 Apr 18	Stauffer Chemical Co	10	66 1/2	67 1/4	66 1/2	69 1/2	69 1/2	9,500		
13% Jan 4	15% Aug 22	13% Mar 5	15 Jan 25	Sterchi Bros Stores Inc	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700		
42 1/4 Mar 14	59% Dec 29	50 Jan 27	58% Jan 6	Sterling Drug Inc	5	53 1/2	54 1/4	53 1/2	54 1/4	54 1/4	7,800		
24% May 12	29 Jan 5	21 1/2 Jun 27	27% Mar 12	Stevens (J P) & Co Inc	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,800		
23% Jan 6	38% Oct 21	32% May 28	39% Apr 3	Stewart-Warner Corp	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,900		
18% Jan 6	23 1/4 May 23	17 May 28	21% Jan 4	Stix Baer & Fuller Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000		
16% Feb 23	21% Aug 24	18 Feb 13	20% Jan 6	Stokely-Van Camp Inc common	1	19 1/4	20	19 1/4	20	19 1/4	4,500		
19% Jan 4	21 July 14	19 Jun 20	20% Jan 26	5% prior preference	2c	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,000		
26% Jan 6	33% Dec 30	31% May 28	35% Jun 14	Stone & Webster	No par	34 1/4	34 1/2	34 1/4	34 1/4	34 1/4	5,000		
20% Sep 26	29% July 5	22 1/2 Feb 9	28% July 17	Storer Broadcasting Co	1	27 1/4	28	27 1/4	27 1/4	27 1/4	7,600		
9 Aug 26	15% Jan 4	7 1/2 July 11	10% Feb 29	Studebaker-Packard Corp	10	7 1/2	7 1/2	7 1/4	8	7 1/4	61,500		
32 Oct 11	41% Jun 7	32 Feb 8	47 1/2 July 8	Sunbeam Corp	1	42 1/4	43 1/4	43 1/4	44 1/4	44 1/4	3,100		
12% Jan 4	17 1/4 Aug 12	13 1/2 May 28	15% Mar 15	Sun Chemical Corp common	1	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	5,500		
95 Dec 27	105 Jun 1	97 Jan 26	101 1/4 Jun 7	\$4.50 series A preferred	No par	98 1/2	101	98 1/2	101	99 1/2	60		
67 1/2 Jan 11	80% Sep 30	70 1/4 Jan 31	80% Mar 23	Sun Oil Co common	No par	75 1/2	75 1/2	75 1/2	76 1/4	76 1/4	3,400		
21% Jan 6	27 1/4 Jun 15	22% Jan 23	28 1/4 July 18	Sunray-Mid-Cont Oil Co common	1	25 1/4	25 1/4	25 1/4	27 1/4	27 1/4	147,500		
25% May 12	28 Aug 1	24 1/2 July 20	26% Jan 6	4 1/2% preferred series A	1	24 1/2	25 1/4	25 1/4	25 1/4	24 1/2	4,100		
32% May 11	40% July 25	35 July 10	39 Feb 6	5 1/2% 2nd pfd series of '55	30	36 1/2	37	36 1/2	37	37 1/2	2,200		
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc	12.50	73	73 1/4	72 1/2	73	73	3,000		
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Sunshine Mining Co	100	1,060	1,110	1,115	1,123	1,118	500		
18 1/2 Feb 8	33% Sep 15	21 1/2 Jan 25	30% Apr 2	Superior Oil of California	25	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,900		
41% Mar 30	58% May 2	42 1/2 Jun 11	52% Mar 16	Superior Steel Corp	5	47 1/2	48	47 1/4	47 1/4	47 1/4	2,000		
20% Mar 30	23% Sep 30	21 July 9	27 1/4 Feb 7	Sutherland Paper Co	5	21	22	21	22	21	100		
44% Oct 26	52 1/2 May 2	43% May 23	49% July 20	Sweets Co of America (The)	4.16%	48 1/2	49	48 1/2	48 1/2	48 1/2	5,800		
41 Mar 14	49% Jun 6	42 Feb 9	55% May 10	Swift & Co	25	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	7,800		
91 1/2 Apr 15	99 July 26	90 July 18	99 May 7	Sylvania Elec Prod Inc com	7.50	91	91	90 1/2	90 1/2	90 1/2	140		
6 1/2 Jan 6	9% Sep 21	8 1/2 Feb 9	12 May 7	\$4 preferred	No par	10	10 1/2	10 1/2	10 1/2	10 1/2	9,500		
17% Jan 10	25 July 25	18 May 28	20% Mar 9	Symington Gould Corp	1	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	1,900		
11% Sep 27	17% May 2	11 Jun 25	15% May 4	Talcott Inc (James)	9	13 1/4	13 1/4	13 1/4	14 1/4	14 1/4	3,300		
41% Jan 17	62% Jun 6	45 Feb 14	57% Apr 27	Telaugraph Corp	1	51 1/2	52	51 1/2	52 1/2	52 1/2	7,700		
25 May 16	45 1/4 Dec 12	59 1/4 May 28	69% May 7	Teneco Aircraft Corp	2.50	65 1/2	66 1/2	66 1/2	67	67	43,700		
36% Oct 11	44% Jun 21	38 1/2 Feb 14	51 Apr 4	Tennessee Corp	25	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	20,400		
10% Oct 11	16% Jan 28	31 Jun 6	38% Mar 26	Texas Co	25	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	27,800		
24% Oct 10	28% Jun 6	11% Jan 27	15% May 12	Texas Gulf Producing Co	3 1/2	14 1/4	15	14 1/4	14 1/4	14 1/4	7,600		
28 1/4 Oct 11	37 Dec 8	25% Jan 16	28% Apr 9	Texas Gulf Sulphur	No par	28	28	27 1/4	27 1/4	27 1/4	1,100		
9 Oct 19	13% Jan 13	33% Jan 5	45% May 17	Texas Instruments Inc common	1	42 1/4	43%	42 1/4	43%	42	30,300		
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	4.48% conv preferred series A	25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,500		
35 Oct 17	38% Dec 2	42 1/2 Feb 10	42 1/2 Mar 26	Texas Pacific Land Trust	1	171	175	171	175	173	100		
12 Jan 6	25% Nov 1	21 1/2 May 28	29% Apr 16	Texas & Pacific Ry Co	100	40 1/4	40 1/4	40 1/4	41 1/4	40 1/4	9,400		
18 Jan 10	25% Nov 1	21% Jun 29	29% Apr 16	Texas Utilities Co	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	25,600		
15 1/2 Nov 28	19% Mar 4	15% Feb 28	22 1/2 July 10	Texaco Inc common	50c	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,500		
45 Nov 25	53% July 12	48 Jun 15	54 1/2 July 10	\$1.25 conv preferred	No par	21 1/2	22 1/4	21 1/2	21 1/2	21 1/2	9,500		
11 1/2 Mar 16	12% Jun 30	11% Jun 20	13 Apr 2	Thatcher Glass Mfg Co common	5	53	53	52 1/2	53	53	820		
7% Jan 6	13% Jun 25	10% Jan 23	14% Apr 4	\$2.40 conv preference	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100		
43 Jun 1	47 1/4 July 25	44% Jun 14	51 Mar 22	The Fair	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500		
11 1/4 Jan 11	15% Feb 18	12% Jun 12	14 Jan 26	Thermoid Co common	1	44 1/4	44 1/4	44 1/4	45 1/2	44 1/4	40		
43% Oct 19	60% Mar 24	48% Jan 23	70% July 18	\$2.50 convertible preferred	50	12 1/2	13 1/4	12 1/2	13 1/4	13 1/4	100		
100 1/2 Sep 27	105 1/2 May 10	68 May 18	104 Feb 13	Thompson (J R)	15	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	8,300		
24 Jan 17	35% Dec 5	33 Jan 23	47 1/4 Mar 26	Thompson Products Inc common	5	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	30		
26 1/4 Jan 5	28% Dec 7	25% Apr 11	28% Feb 13	4% preferred	100	43	43	42 1/4	43 1/4	43 1/4	10,000		
48 Jan 6	75% Dec 22	62 1/2 Feb 17	86 May 7	Tidewater Oil common	10	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,700		
13% Jan 3	18 1/4 July 26	13% Jul 19	15 Mar 29	\$1.20 preferred	25	79 1/4	80 1/4	78 1/2	79 1/2	80 1/4	4,200		
39% Oct 11	58% Jun 6	44% Jan 10	65 Jun 29	Timken Roller Bearing	No par	13 1/4	14	13 1/4	14	13 1/4	18,100		
37% Mar 14	48% Sep 12	38% Jan 23	45% Apr 30	Toledo Edison Co (The)	5	64	64 1/4	63 1/4	64	63 1/4	1,500		
22% Oct 28	35 1/2 Jun 8	20% May 24	28% Mar 21	Trans Am Corp	2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	22,300		
18 1/2 Jan 20	24% Jul 13	20 Jan 31	24 1/2 Jul 19	Trans World Airlines Inc	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,700		
22 1/2 Oct 11	28% Jun 15	24% Feb 9	28% Jul 20	Transue & Williams Steel	No par	22 1/2	22 1/2	23	23 1/2	23 1/2	2,100		
55 1/2 Dec 14	60 Nov 18	55 1/2 Jun 18	58 1/2 May 15	Tri-Continental Corp common	1	27 1/2	28	27 1/2	28	28 1/2	35,500		
18 Mar 15	25% Dec 29	25 Jan 10	32 Mar 2	\$7.70 preferred	50	57	57 1/2	57	57 1/2	57 1/2	1,200		
50 May 16	53 1/2 Feb 2	52 1/2 Apr 17	63 Mar 2	Truax-Traer Coal Co common	1	57	57 1/2	57 1/2	57 1/2	57 1/2	5,700		
25 Mar 14	33 1/2 Apr 14	28% Feb 14	36% Mar 12	Preferred series A (conv)	50	57	60	57 1/2	60	57 1/2	100		
51 Aug 26	59 1/2 Apr 14	52 Jun 8	62 1/2 Mar 13	Tung-Sol Electric Co common	1	30 1/2	32	31 1/2	32 1/2	31 1/2	3,700		
24 1/2 Dec 16	31% Jan 13	21% Jan 30	29% Apr 11	4.30% conv preferred 1954 ser	50	54	57	54 1/2	56 1/2	54 1/2	12,700		
15 1/2 Aug 16	20% Jan 19	15% Apr 27	18 Jun 11	20th Century Fox Film	1	24 1/2	24 1/2	24 1/2	25	25 1/2	2,100		
46 1/4 Aug 17	60 Jan 19	46 Apr 25	52 Jun 7	Twin City Rap Transit com	No par	16 1/2	17	16 1/2	17	17	2,700		
9% Nov 2	8% Mar 4	8% Jan 6	14% Jan 18	5% conv prior preferred	50	50	51	50	51	50 1/2	2,700		
25% Nov 2	40% Mar 18	26% Apr 24	35% Jun 15	Twin Coach Co	1	9 1/4	9 1/2	9 1/4	10 1/4	10	22,200		
				TXL Oil Corp (The)	1	31 1/2	32 1/2	32	33 1/4	32 1/2			
13 1/2 Jan 6	16% Jun 15	13 1/2 Feb 9	16% Mar 19	Udylite Corp (The)	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,800		
33 May 4	43% Jun 28	29 July 20	44 Mar 27	Underwood Corp	No par	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	10,700		
6% Dec 1	11 Jan 4	6% May 28	8 Apr 23	Union Asbestos & Rubber Co	5	7	7 1/4	7	7 1/4	7	1,600		
80% Mar 14	116 1/2 Sep 6	103 1/2 Jan 26	133 1/2 July 17	Union Bag-Camp Paper Corp	6 1/2	43	44 1/4	43 1/4	44 1/4	43 1/4	16,700		
20 Jan 6	31 1/2 Jun 30	22% Jun 13	28% Apr 2	Union Carbide & Carbon	No par	129	130 1/2	129 1/2	132 1/2	130 1/2	15,800		
27 1/4 Jan 6	31 1/2 Apr 26	27 May 15	30 Jan 17	Union Chem & Materials Corp	10	25 1/4	25 1/4	25 1/4	25 1/4	24 1/2	2,500		
108 1/2 Mar 22	113 Jan 5	105 July 18	112 Jan 9	Union Elec Co common	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	15,600		
92 Nov 1	100 Apr 7	91 May 18	93 Jan 11	Preferred \$4.50 series	No par	106 1/2	106 1/2	105 1/2	105 1/2	106 1/2	300		
86 1/2 Oct 3	92 July 27	83 1/2 May 25	91 Feb 15	Preferred \$3.75 series	No par	90	93	89 1/2	93	89 1/2	---		
98 1/2 Sep 12	104 1/2 Mar 29	96 Mar 26	104 Jan 5	Preferred \$3.50 series	No par	86	87 1/2	85	87	85	86 1/2	---	
45 1/2 Sep 26	59 Feb 7	52 Jan 10	65% Apr 9	Preferred \$4 series	No par	98 1/2	100	97 1/2	100	97 1/2	100	---	
139 Jan 17	205 Nov 25	168 July 20	190 May 9	Union Oil of California	25	60 1/4	61 1/4	61 1/4	64 1/4	63 1/4	38,2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19	Friday July 20	
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	30 1/2 July 17	U S Lines Co common	1	29 1/2	30 1/2	29 1/2	30 1/4	29 3/4	18,900
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 15	9 1/4 July 13	4 1/2% preferred	10	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	1,200
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	32 1/2 Apr 17	U S Pipe & Foundry Co	5	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	54,500
66 1/4 Jan 21	75 1/4 Mar 3	66 1/2 Jun 18	70 Jan 6	U S Playing Card Co	10	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	600
35 Jan 6	44 Sep 12	37 1/2 Feb 9	51 1/2 July 18	U S Plywood Corp common	1	46 1/2	47	46 1/2	50	50 1/2	48,300
84 1/2 Mar 21	93 1/2 Sep 20	84 Jun 26	90 1/2 Mar 2	3 3/4% preferred series A	100	86 1/2	87 1/2	86 1/2	88 1/2	88 1/2	10
97 Jan 19	110 Sep 9	101 Jan 23	128 July 18	3 3/4% preferred series B	100	115 1/2	118	117	125	127	2,930
39 1/2 Mar 14	53 1/2 Dec 23	46 1/4 Jun 8	67 3/4 Mar 14	U S Rubber Co common	5	53 1/2	54 1/4	53 1/2	54 1/4	54 1/4	13,700
157 1/4 Jan 18	172 1/4 Jun 23	160 1/4 Apr 23	170 Feb 1	8% noncum 1st preferred	100	166 1/4	166 1/4	166 1/4	166 1/4	166 1/4	400
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 14	U S Smelting Ref & Min com	50	59 1/2	59 1/2	59 1/2	60 1/2	60 1/2	11,500
61 Jan 11	70 1/2 Dec 1	63 July 16	69 Mar 9	7% preferred	50	63	63	62 1/2	64 1/2	64 1/2	200
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	62 1/4 Apr 23	U S Steel Corp common	16 1/2	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	98,100
156 1/2 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7 1/2% preferred	100	160 1/4	161	161	160 1/2	160 1/2	2,500
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Mar 3	19 1/2 Jan 16	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200
35 1/2 Mar 17	38 1/2 Aug 3	36 1/4 Jan 3	38 Feb 10	7% noncumulative preferred	25	36 1/4	37	36 1/4	37	36 1/4	2,400
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Jan 27	14 1/2 Apr 23	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000
9 1/2 Dec 30	14 1/2 Apr 21	8 1/2 Jun 27	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	240
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	\$6 convertible preferred	No par	95 1/2	96	97	97	96	15,700
1 1/2 Nov 11	3 1/2 Jan 3	1 1/2 July 5	2 1/2 May 10	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	900
16 May 26	26 Aug 16	19 1/4 Jun 20	31 1/2 May 17	4% convertible preferred	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100
37 1/2 Oct 10	56 1/2 Mar 3	41 1/4 Feb 9	59 1/2 Apr 26	Universal-Cyclops Steel Corp	1	51 1/2	52	51 1/2	51 1/2	52	700
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com	No par	35	35	35	35 1/2	35 1/2	110
159 1/2 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8% preferred	100	161 1/4	163	161 1/4	163	160 1/2	2,500
26 1/2 Mar 15	31 Jan 7	24 1/2 May 31	29 1/2 Mar 12	Universal Pictures Co Inc com	1	25	25 1/2	25 1/2	25 1/2	25	150
77 1/2 Nov 23	91 Feb 3	75 1/2 Jun 27	82 1/2 Mar 29	4 1/2% preferred	100	75 1/2	76	75 1/2	75 1/2	77	2,400
41 1/4 Mar 14	51 1/4 Dec 28	47 1/4 Jun 4	54 July 20	Utah Power & Light Co	No par	52 1/2	52 1/2	52 1/2	53	53 1/2	

V

35 1/2 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	48 1/2	49 1/2	48 1/2	49 1/2	50 1/2	10,700
13 1/2 May 13	19 1/4 Mar 7	13 1/2 Jun 8	17 1/2 Jan 3	Van Norman Industries Inc	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
32 1/4 Jan 4	39 1/4 Feb 11	27 1/2 Jun 8	37 1/4 Apr 6	Van Rensselaer Co Inc	10	27 1/2	28	28	28 1/2	28 1/2	1,200
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/2 Apr 26	Vertiente-Camaguey Sugar Co	6 1/2	8	8 1/2	8 1/2	8 1/2	8 1/2	10,400
47 1/2 Mar 15	65 1/4 July 21	45 Jun 11	58 1/2 Mar 9	Vick Chemical Co	2.50	48 1/4	48 1/2	48 1/4	48 1/2	48 1/2	6,500
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	10
130 Jan 13	133 1/4 Jan 21	125 1/2 July 16	128 Feb 20	5% noncumulative preferred	100	125 1/2	125 1/2	125	125 1/2	125 1/2	5,900
28 1/2 Nov 1	37 1/2 Jan 3	27 1/4 May 28	34 1/2 Mar 26	Victor Chemical Works common	5	30	30 1/2	30 1/2	31	30 1/2	10
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	3 1/2% preferred	100	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	10,900
33 1/4 Oct 11	51 1/4 Mar 29	28 1/2 Jun 13	38 1/2 Apr 18	Va-Caroline Chemical com	No par	30 1/2	30 1/2	30 1/2	31	31 1/2	1,400
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6% div partic preferred	100	115	115	115 1/2	115 1/2	117	760
33 Jan 3	44 1/2 Dec 6	38 1/4 Jan 10	47 July 20	Virginia Elec & Power Co com	10	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	2,700
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	\$5 preferred	100	113 1/4	113 1/4	113 1/4	113 1/4	114	110
100 Dec 27	103 1/2 Aug 22	98 Jun 19	103 Feb 13	\$4.04 preferred	100	97 1/2	99 1/2	98	99	98	170
101 Feb 16	106 May 23	99 Jun 18	106 Mar 6	\$4.20 preferred	100	101	101	99 1/2	101	99 1/2	20
37 1/4 Jan 6	49 1/2 Nov 30	39 1/2 Jan 11	72 1/2 Jul 18	\$4.12 preferred	100	98 1/2	101	98 1/2	101	98 1/2	3,900
30 Jan 11	33 May 6	31 Apr 30	33 1/2 Jan 16	Virginian Ry Co common	25	32	32	31 1/2	32 1/2	32	1,200
15 1/4 Jan 19	18 1/2 Dec 5	16 May 29	40 1/2 Jun 28	6% preferred	25	32	32	31 1/2	32 1/2	31 1/2	3,400
28 1/2 Apr 5	31 1/2 Feb 24	26 Feb 1	30 Mar 5	Viking Corp (The)	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
				Vulcan Detinning Co common	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10
				7% preferred	20	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	

W

74 1/4 Jan 19	85 1/2 Mar 25	75 May 21	83 1/2 Jan 3	Wabash RR 4 1/2% preferred	100	77 1/2	80	77 1/2	80	78	800
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Jan 19	14 1/2 Jan 9	Waldorf System	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
27 1/4 Jan 3	32 1/2 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	10	32 1/2	32 1/2	32	32	32 1/2	300
66 1/4 Apr 27	81 1/4 Sep 14	66 May 25	75 Mar 20	Walker (Hiram) G & W	No par	73	73	73	73	73 1/2	19,700
7 1/4 Jan 6	16 1/4 Aug 31	12 1/2 Jan 30	17 1/2 May 4	Walworth Co	2.50	16 1/4	16 1/4	16 1/4	16 1/4	17	3,300
15 1/2 Nov 15	24 1/2 Jan 3	14 1/2 July 2	17 1/2 Mar 12	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	220
100 1/2 Aug 10	106 Oct 14	100 1/2 Apr 13	106 Feb 28	5 1/2% preferred	100	103	104	103	104	103	1,200
10 1/2 Jan 5	13 1/4 Jan 3	10 1/2 July 6	12 1/2 Jan 11	Wardell Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
18 1/4 Mar 14	22 1/2 Sep 13	18 1/2 Jan 27	20 Apr 30	Ward Industries Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	31,200
30 1/2 Mar 14	43 1/2 Dec 30	26 1/2 May 12	27 1/2 Jul 20	Warner Bros Pictures Inc	5	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	7,400
42 May 12	71 1/2 Dec 23	65 1/4 Jan 23	111 1/4 Jul 18	Warner-Lambert Pharmaceutical	1	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	400
38 1/2 Dec 20	42 1/2 July 1	37 1/2 May 10	40 1/2 Jan 9	Warren Petroleum Corp	3	107	110	111 1/2	111 1/2	108 1/2	700
32 Jan 5	41 1/2 Sep 2	35 1/2 May 22	38 1/2 Mar 23	Washington Gas Light Co	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,400
21 1/2 Sep 27	30 1/2 Dec 9	25 1/2 Feb 9	33 1/2 July 6	Washington Water Power	No par	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	1,500
20 1/2 Aug 9	30 Apr 7	22 Jan 3	27 Mar 9	Waukesha Motor Co	5	33	33	32 1/2	32 1/2	31 1/2	1,900
16 1/2 May 16	21 1/2 Mar 3	19 1/2 Feb 8	26 1/2 May 7	Wayne Knitting Mills	5	24	24	24 1/2	24 1/2	23 1/2	2,800
2 1/2 Jan 6	4 1/2 Feb 17	3 1/4 Feb 20	4 1/4 Apr 6	Wayne Pump Co	1	23	23	23 1/2	23 1/2	23 1/2	5,000
				Weibull Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,000
33 1/4 Apr 4	40 1/2 Sep 9	36 1/2 Jan 6	43 1/2 May 10	Wesson Oil & Snowdrift com	2.50	39 1/2	39 1/2	39	39 1/2	38 1/2	8,000
50 1/2 Dec 30	50 1/2 Dec 30	46 1/4 Jun 1	52 1/2 Feb 2	4.8% preferred	50	48 1/2	49	48 1/2	49 1/2	49 1/2	1,700
20 Jan 6	25 1/2 Apr 4	20 1/2 Feb 18	23 1/2 July 3	West Indies Sugar Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,600
17 1/4 Mar 9	28 1/2 Sep 12	25 1/2 Jan 3	43 1/4 Mar 1	West Kentucky Coal Co	4	39 1/4	40	38 1/2	38 1/2	37 1/2	1,000
23 1/4 Mar 14	29 1/4 Sep 1	25 1/2 Jan 10	29 Mar 20	West Penn Electric Co	5	27 1/4	27 1/2	27 1/4	27 1/2	27 1/2	50
107 1/2 Jun 15	113 Apr 27	107 Apr 26	112 1/2 Jan 13	West Penn Power 4 1/2% pfd	100	109	109 1/2	108 1/2	109 1/2	109 1/2	10
101 1/2 Feb 15	106 Apr 7	100 Apr 27	105 Mar 12	4.20% preferred series B	100	100	100	100 1/2	100 1/2	100 1/2	2,800
99 1/4 Feb 4	105 1/4 Jun 10	95 1/2 Jun 29	105 Jan 27	4.10% preferred series C	100	96 1/2	98	96 1/2	98	97 1/2	20
35 Jan 31	49 Sep 14	42 1/2 Jan 30	63 Apr 18	West Va Pulp & Paper common	5	61 1/4	61 1/4	61 1/4	61 1/2	61 1/2	7,900
105 1/2 Dec 19	110 Jun 14	104 Mar 27	108 Jan 12	4 1/2% preferred	100	107	107	107	107	106 1/2	1,400
16 1/2 Jan 6	25 1/2 Jun 9	18 1/2 Jun 20	23 1/2 Mar 13	Western Air Lines Inc	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	90
27 1/2 Apr 29	31 1/2 Oct 25	28 Jan 18	37 Jan 25	Western Auto Supply Co common	10	32 1/2	33	32 1/2	32 1/2	32 1/2	3,700
102 Jun 13	104 Apr 25	99 1/4 May 14	105 1/4 Feb 23	4.80% preferred	100	104	105 1/2	104 1/2	105 1/2	104	1,400
30 Jan 6	56 Dec 9	47 Feb 13	67 May 10	Western Maryland Ry com	No par	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	4,000
62 Jun 29	86 1/4 Apr 21	68 1/2 Feb 17	82 1/2 July 20	4% noncum 2nd preferred	100	78 1/2	79	80 1/2	81	82 1/2	20,700
56 1/4 Aug 9	73 1/2 Jan 26	63 Jan 30	86 May 9	Western Pacific RR common	No par	75 1/4	76 1/4	75 1/4	75 1/4	75 1/4	59,300
20 Sep 26	28 1/2 Jun 9	18 1/2 Jun 26	22 1/2 Mar 5	Western Union Telegraph	2.50	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	54,900
25 1/2 Jan 6	32 1/2 Feb 15	29 Jan 23	36 1/2 July 17	Westinghouse Air Brake	10	34 1/2	35	35	36 1/2	35 1/2	
53 1/4 Oct 28	83 1/4 Feb 15	51 1/4 May 28	65 1/4 Mar 4	Westinghouse Electric common	12 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	
98 1/2 Aug 5	103 1/2 Mar 18	95 Jun 21	99 1/2 Jan 4	3.80% preferred series B	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	
127 May 23	130 July 29	128 1/2 Jun 5	130 Feb 17	Wheeling & Lake Erie Ry	100	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	

Y

Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday July 16		Tuesday July 17		Wednesday July 18		Thursday July 19		Friday July 20		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*103.24	104	*103.14	103.22	*103.4	103.12	*103.4	103.12	*103	103.8	
101.10 Oct 4	101.10 Oct 4			Treasury 3s	1995	*99	99.4	*98.16	98.20	*98.8	98.12	*98.8	98.12	*98.8	98.12	
				Treasury 2 3/4s	1956-1959	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.5	100.7	
				Treasury 2 1/2s	1961	*98.30	99.2	*98.22	98.26	*98.10	98.14	*98.14	98.18	*98.14	98.18	
				Treasury 2 1/4s	1958-1963	*101.6	101.12	*101.6	101.12	*101.2	101.8	*101	101.6	*101	101.6	
				Treasury 2 1/2s	1960-1965	*102.12	102.20	*102.8	102.16	*102.4	102.12	*102	102.8	*102	102.8	
				Treasury 2 1/2s	1957-1958	*99.11	99.13	*99.10	99.12	*99.8	99.10	*99.7	99.9	*99.7	99.9	
				Treasury 2 1/2s	Dec 15 1958	*99.6	99.8	*99.3	99.5	*98.31	99.1	*98.29	98.31	*98.29	98.31	
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/2s	1961	*97.6	97.10	*96.30	97.2	*96.20	96.24	*96.24	96.28	*96.24	96.28	
				Treasury 2 1/2s	1962-1967	*95.30	96.2	*95.20	95.24	*95.8	95.12	*95.12	95.16	*95.14	95.18	
				Treasury 2 1/2s	Aug 15 1963	*96.18	96.22	*96.8	96.12	*96	96.4	*96.4	96.8	*96.4	96.8	
				Treasury 2 1/2s	1963-1968	*94.30	95.2	*94.20	94.24	*94.10	94.14	*94.12	94.16	*94.14	94.18	
				Treasury 2 1/2s	June 1964-1969	*94.22	94.26	*94.12	94.16	*94.2	94.6	*94.4	94.8	*94.6	94.10	
				Treasury 2 1/2s	Dec 1964-1969	*94.20	94.24	*94.10	94.14	*94	94.4	*94.2	94.6	*94.4	94.8	
				Treasury 2 1/2s	1965-1970	*94.16	94.20	*94.4	94.8	*93.28	94	*93.30	94.2	*93.30	94.2	
				Treasury 2 1/2s	1966-1971	*94.12	94.16	*94.2	94.6	*93.24	93.28	*93.26	93.30	*93.28	94	
				Treasury 2 1/2s	June 1967-1972	*94.6	94.10	*93.30	94.2	*93.18	93.22	*93.22	93.26	*93.22	93.26	
				Treasury 2 1/2s	Sept 1967-1972	*94.6	94.10	*93.30	94.2	*93.18	93.22	*93.22	93.26	*93.22	93.26	
94.29 Sep 7	96.2 Oct 13	93.21 Apr 6	95.11 Mar 9	Treasury 2 1/2s	Dec 1967-1972	*94.6	94.10	*93.30	94.2	*93.18	93.22	*93.22	93.26	*93.22	93.26	
				Treasury 2 1/2s	1957-1959	*98.26	98.30	*98.24	98.28	*98.20	98.24	*98.18	98.22	*98.18	98.22	
				Treasury 2 1/2s	June 15 1958	*99.2	99.4	*98.31	99.1	*98.29	98.31	*98.28	98.30	*98.28	98.30	
				Treasury 2 1/2s	Sept 1956-1959	*98	98.2	*97.30	98.1	*97.27	97.29	*97.25	97.27	*97.25	97.27	
				Treasury 2 1/2s	June 1959-1962	*96	96.4	*95.28	96	*95.18	95.22	*95.20	95.24	*95.20	95.24	
				Treasury 2 1/2s	Dec 1959-1962	*95.28	96	*95.26	95.30	*95.16	95.20	*95.18	95.22	*95.18	95.22	
				Treasury 2 1/2s	Nov 15 1960	*96.22	96.26	*96.18	96.22	*96.8	96.12	*96.10	96.14	*96.8	96.12	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	*94.8	95	*94.8	95	*94.8	95	*94.8	95	*94.8	95	
96.28 Oct 13	99.10 Feb 14	97.4 Mar 13	97.20 Mar 12	25-year 3s	Mar 1 1976	*93.16	94.8	*93.16	94.8	*93.16	94.8	*93.16	94.8	*93.16	94.8	
97 Sep 2	99.12 Jan 10	99.28 Jan 16	101.16 Feb 24	30-year 3 1/4s	Oct 1 1981	*96.8	97	*96.8	97	*96.8	97	*96.8	97	*96.8	97	
98.20 Aug 17	102.8 Jan 5	101.16 Jan 9	101.16 Jan 9	23-year 3 1/4s	May 15 1975	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8	
102.4 Jan 26	102.16 Jun 27	102.16 Jan 17	102.16 Jan 17	19-year 3 1/2s	Oct 15 1971	*99	99.24	*99	99.24	*99.16	99.24	*99.16	99.24	*99.16	99.24	
102 Sep 1	103.24 May 25			3-year 3s	Oct 1 1956	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	
100 Sep 30	101.4 Mar 7	100.8 May 16	103.4 Feb 24	15-year 3 1/2s	Jan 1 1969	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.16	100.8	
102.28 Nov 16	104 Jan 25			5-year 2 1/2s	1959	*99	99.16	*99	99.16	*99	99.16	*98.24	99.16	*98.24	99.16	
				Serial bonds of 1950												
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	
				2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	
				2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	
				2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94	95	
				2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93	94	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 3/4s due 1959 opt '56, entire issue called on Sept. 15 at par. §Odd lot transactions. eCash sale. rRegistered bond transactions.

RANGE FOR WEEK ENDED JULY 20

RANGE FOR WEEK ENDED JULY 20																	
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High		Low	High					Low	High		Low	High
Territorial Issue—																	
Panama Canal 3s 1961		Quar-June	--	*105	106 1/4	--	--	--	Brazil (continued)—		June-Dec	--	*83	91	--	84	85
									3 3/4s series No. 18		June-Dec	--	*83 1/4	95	--	84	88 1/4
									3 3/4s series No. 19		June-Dec	--	*83 1/4	95	--	84	88 1/4
									3 3/4s series No. 20		June-Dec	--	*81	95	--	91	91
									3 3/4s series No. 21		June-Dec	--	*87	--	--	--	--
									3 3/4s series No. 22		June-Dec	--	*83	--	--	85	87 1/4
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	--	103	103 1/2	4	100 1/2	105 1/4									

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693
120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —								
1A Guaranteed sinking fund 6s 1947	Feb-Aug			*113 1/2				
1A Guaranteed sinking fund 6s 1948	April-Oct							
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep			*97 3/4	99		97 3/4	99
1A Antioquia (Dept) collateral 7s A 1945	Jan-July			*91			91	91
1A External sinking fund 7s ser B 1945	Jan-July			*91			91 1/4	91 3/4
1A External sinking fund 7s ser C 1946	Jan-July			*91				
1A External sinking fund 7s ser D 1945	Jan-July			*91				
1A External sinking fund 7s 1st ser 1957	April-Oct			*91				
1A External sec sink fd 7s 2nd ser 1957	April-Oct			*91				
1A External sec sink fd 7s 3rd ser 1957	April-Oct			*91				
30-year 3s s f bonds 1978	Jan-July			53 1/2	53 1/2	5	53 1/2	60
Australia (Commonwealth of) —								
10-year 3 1/4s 1957	June-Dec	100 1/2	100	100 1/2	306	99 1/4	100 1/4	
20-year 3 1/4s 1967	June-Dec	93 3/4	93	94	48	91	93 1/4	
20-year 3 1/2s 1966	June-Dec	93 3/4	93 1/2	94	147	91	99	
15-year 3 1/2s 1962	Feb-Aug	97 1/4	96 1/2	97 1/4	37	93	103	
15-year 3 3/4s 1969	June-Dec	95 1/4	94 1/4	95 1/4	21	93	101 1/4	
15-year 4 1/2s 1971	June-Dec	99 1/4	98 1/4	99 1/4	142	98 1/4	99 1/4	
1A Bavaria (Free State) 6 1/2s 1945	Feb-Aug			*167 1/2			148 1/2	165
Belgium (Kingdom of) extl loan 4s 1964	June-Dec			100 1/4	100 1/4	35	100 1/4	104 1/4
1A Berlin (City of) 6s 1958	June-Dec			107 1/2	107 1/2	4	101 1/4	118
1A 6 1/2s external loan 1950	April-Oct	115	115	115	2	115	135	
1A Brazil (U S of) external 6s 1941	June-Dec			*105			103	110
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec			*73 1/2			69 1/2	73 1/4
1A External s f 6 1/2s of 1926 due 1957	April-Oct			*105			105 1/2	107
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	68	66 1/2	68	12	63 1/4	68	
1A External s f 6 1/2s of 1927 due 1957	April-Oct			*106			103	106
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	67 1/4	67	67 1/4	7	63 1/4	67 1/4	
1A 7s (Central Ry) 1952	June-Dec			*105				
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec			73 1/4	73 1/4	1	69 1/2	74 1/4
5% funding bonds of 1931 due 1951	June-Dec							
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct			*64	66		63 1/4	67 1/2
External dollar bonds of 1944 (Plan B) —								
3 1/4s series No. 1	June-Dec			*88 1/2			84	88 1/2
3 1/4s series No. 2	June-Dec			*88 1/4			84 1/2	89 1/4
3 1/4s series No. 3	June-Dec			89	89	3	84	89
3 1/4s series No. 4	June-Dec			89	89	1	84	90
3 1/4s series No. 5	June-Dec			*88			84	88 1/2
3 1/4s series No. 6	June-Dec			*90				
3 1/4s series No. 7	June-Dec			*89			86 1/2	89
3 1/4s series No. 8	June-Dec			*89			87	87
3 1/4s series No. 9	June-Dec			*90			90	92
3 1/4s series No. 10	June-Dec			*88	92 1/2		85	89
3 1/4s series No. 11	June-Dec			*88			86	89
3 1/4s series No. 12	June-Dec			*88			91 1/2	91 1/2
3 1/4s series No. 13	June-Dec			*88	94		84	88 1/2
3 1/4s series No. 14	June-Dec			*87			84	86 1/2
3 1/4s series No. 15	June-Dec			*87			84	85
3 1/4s series No. 16	June-Dec			*87			84	85
3 1/4s series No. 17	June-Dec			*87			84	84

For footnotes see page 31.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Brazil (continued)—								
3 3/4s series No. 18	June-Dec	--	--	*83	91	--	84	85
3 3/4s series No. 19	June-Dec	--	--	*88 1/4	95	--	84	88 1/4
3 3/4s series No. 20	June-Dec	--	--	*1	95	--	91	91
3 3/4s series No. 21	June-Dec	--	--	*87	--	--	--	--
3 3/4s series No. 22	June-Dec	--	--	*83	--	--	85	87 1/2
3 3/4s series No. 23	June-Dec	--	--	*89	--	--	84	89
3 3/4s series No. 24	June-Dec	--	--	89	89	2	89	89
3 3/4s series No. 25	June-Dec	--	--	*91 1/2	--	--	91	92
3 3/4s series No. 26	June-Dec	--	--	*87	--	--	87	87
3 3/4s series No. 27	June-Dec	--	--	*87	--	--	88	89 1/2
3 3/4s series No. 28	June-Dec	--	--	*83	--	--	88 1/2	89 1/2
3 3/4s series No. 29	June-Dec	--	--	*83	--	--	84	88 1/2
3 3/4s series No. 30	June-Dec	--	--	*83	--	--	--	--
Caldas (Dept of) 30-yr 3s s f s bonds 1978	Jan-July	--	--	53 1/2	58 1/2	3	53	60
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	--	--	93	95	3	94 1/4	99
25-year 2 3/4s 1975	Mar-Sept	--	--	95 1/4	95 1/4	9	94 1/4	99 1/4
Cauca Val (Dept of) 30-yr 3s s f bds 1978								
Jan-July	Mar-Sept	--	--	*52 1/2	54 3/4	--	53 1/4	58 1/4
Chile (Republic) external s f 7s 1942	May-Nov	--	--	*60 1/2	--	--	79 1/2	81 1/4
7 1/2s assorted 1942	May-Nov	--	--	*48 3/4	--	--	43 1/2	46
External sinking fund 6s 1960	April-Oct	--	--	*80 1/2	--	--	76	77 1/4
6 1/2s assorted 1960	April-Oct	--	--	*48 3/4	--	--	45 1/2	47 1/2
External sinking fund 6s Feb 1961	Feb-Aug	--	--	*80 1/2	--	--	76	77 1/4
6 1/2s assorted Feb 1961	Feb-Aug	--	--	*48 3/4	--	--	43 1/2	47 1/2
Ry external sinking fund 6s Jan 1961	Jan-July	--	--	*80 1/2	--	--	80	81 1/4
6 1/2s assorted Jan 1961	Jan-July	--	--	*48 3/4	--	--	43 1/2	48 1/2
External sinking fund 6s Sept 1961	Mar-Sept	81 1/4	--	81 1/4	81 1/4	2	76	81 1/4
6 1/2s assorted Sept 1961	Mar-Sept	--	--	48 3/4	48 3/4	4	44	48 1/4
External sinking fund 6s 1962	April-Oct	--	--	*80 1/2	--	--	76 1/2	76 1/2
6 1/2s assorted 1962	April-Oct	--	--	*43 3/4	--	--	--	--
External sinking fund 6s 1963	May-Nov	--	--	*80 1/2	--	--	81 1/4	81 1/4
6 1/2s assorted 1963	May-Nov	--	--	*48 1/4	--	--	--	--
Extl sink fund \$ bonds 3s 1993	June-Dec	48	--	47 3/4	48 3/4	74	43	48 1/2
Chile Mortgage Bank 8 1/2s 1957								
6 1/2s assorted 1957	June-Dec	--	--	*80 1/2	--	--	76 1/4	77
6 1/2s assorted 1961	June-Dec	--	--	*48 3/4	--	--	44 3/4	44 3/4
Guaranteed sinking fund 6s 1961	April-Oct	--	--	*48 3/4	--	--	43 3/4	43 3/4
8 1/2s assorted 1961	April-Oct	--	--	*80 1/2	--	--	--	--
Guaranteed sinking fund 6s 1962	May-Nov	--	--	*43 3/4	--	--	43 1/2	47 1/4
6 1/2s assorted 1962	May-Nov	--	--	*80 1/2	--	--	76	81 1/4
6 1/2s assorted 1962	May-Nov	--	--	*48 3/4	--	--	--	--
Chilean Consol Municipal 7s 1960	Mar-Sept	--	--	*8 1/2	--	--	76 1/4	76 1/4
7 1/2s assorted 1960	Mar-Sept	--	--	*48 3/4	--	--	48 3/4	48 3/4
Chinese (Hukuang Ry) 5s 1951	June-Dec	14 3/4	--	14 3/4	14 3/4	46	8 3/4	14 3/4
Cologne (City of) 6 1/2s 1950								
Mar-Sept	Mar-Sept	--	--	*161	--	--	147 1/2	155
Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	--	*119	--	--	122	123
6s of 1927 Jan 1961	Jan-July	--	--	122	122	1	122	123 1/2
3s ext sinking fund dollar bonds 1970	April-Oct	--	--	59 1/4	60	13	59 1/4	65
Columbia Mortgage Bank 6 1/2s 1947								
April-Oct	April-Oct	--	--	--	--	--	--	--
Sinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	--	--	--
Sinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	--	--	--
Costa Rica (Republic of) 7s 1951								
May-Nov	May-Nov	--	--	*72 1/2	75	--	72 1/2	76
3s ref s bonds 1953 due 1972	April-Oct	--	--	60	60	3	59 1/4	65
Cuba (Republic of) 4 1/2s external 1977								
June-Dec	June-Dec	111 1/4	--	114 1/4	112	133	111 1/4	114 1/4

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 20

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bonds	Interest	Friday	Week's Range	Bonds	Bonds	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Range Since	Range Since		Last	or Friday's	Range Since
		Sale Price	Mid & Asked	Jan. 1	Jan. 1		Sale Price	Mid & Asked	Jan. 1
			Low High	Low High	Low High			Low High	Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	---	52 1/2 52 1/2	2	52 1/2 58 1/2	San Paulo (State of)---	---	---	---
Czechoslovakia (State)---	---	---	---	---	---	8s 1936 stamped pursuant to Plan A	---	---	---
Stamped pursuant to Plan A (interest reduced to 3% extended to 1960)	April-Oct	---	46 48	---	47 1/2 48	(interest reduced to 2.5%) 1999	Jan-July	85 85	1 82 92
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	---	101 1/2 101 1/2	1	99 1/2 103	148s external 1950	Jan-July	110	---
El Salvador (Republic of)---	---	---	---	---	---	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	90 90	5 87 93
3 1/2s extl s f dollar bonds Jan 1 1978	Jan-July	---	80 82	---	78 84	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	86 88 1/2	---
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	76 78	---	76 80	46s external dollar loan 1968	Jan-July	---	---
Estonia (Republic of) 7s 1967	Jan-July	---	16 20	---	16 19	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	86	83 93
14 Frankfurt on Main 6 1/2s 1953	May-Nov	---	165 1/2	---	158 1/2 168	Herbs Croats & Slovenes (Kingdom)---	---	---	---
4 1/2s sinking fund 1973	May-Nov	---	83	---	79 1/2 83 1/2	8s secured external 1962	May-Nov	14 1/2 16	12 1/2 18 1/2
German (Federal Republic of)---	---	---	---	---	---	47s series B secured external 1962	May-Nov	15 1/2 15 3/4	5 12 18 1/2
External loan of 1924	---	---	---	---	---	Shinyetsu Electric Power Co Ltd---	---	---	---
5 1/2s dollar bonds 1969	April-Oct	---	98 1/2 99 1/2	28	93 1/2 100	146 1/2s 1st mtge s f 1952	June-Dec	175	---
3s dollar bonds 1972	April-Oct	66	66 66	12	60 1/2 66 1/2	6 1/2s due 1952 extended to 1962	June-Dec	100 1/2 101 1/4	100 101 1/2
10-year bonds of 1936	---	---	---	---	---	8 1/2s (Prov of) external 7s 1958	June-Dec	14 14	14 16
3s conv & fund issue 1953 due 1963	Jan-July	80 1/2	80 1/2 80 1/2	3	75 1/2 81	4 1/2s assented 1958	June-Dec	12 1/2 14	11 15
Prussian Conversion 1953 issue---	---	---	---	---	---	South Africa (Union of) 4 1/2s 1965	June-Dec	96 1/2 97 1/4	29 96 1/2 102 1/2
4s dollar bonds 1972	Apr-Oct	74	73 1/2 74	15	69 1/2 75	Sydney County Council 3 1/2s 1957	Jan-July	99 1/2 100	99 1/2 100
International loan of 1930	---	---	---	---	---	---	---	---	---
5s dollar bonds 1980	June-Dec	93 1/2	93 1/2 94	96	88 1/2 95 1/2	---	---	---	---
3s dollar bonds 1972	June-Dec	---	65 66	15	61 66 1/2	---	---	---	---
German (extl loan 1924 Dawes loan)---	---	---	---	---	---	---	---	---	---
147s gold bonds 1949	April-Oct	---	131	---	125 131 1/2	---	---	---	---
German Govt International (Young loan)---	---	---	---	---	---	---	---	---	---
5 1/2s loan 1930 due 1965	June-Dec	122 1/2	122 1/2 122 1/2	5	117 1/2 122 1/2	---	---	---	---
Greek Government---	---	---	---	---	---	---	---	---	---
47s part paid 1964	May-Nov	21	20 1/2 21	55	18 23 1/2	---	---	---	---
46s part paid 1968	Feb-Aug	---	20 20 1/2	10	16 21 1/2	---	---	---	---
14 Hamburg (State of) 6s 1946	April-Oct	---	162 1/2	---	148 1/2 158	---	---	---	---
Conv & funding 4 1/2s 1966	Apr-Oct	85	85 85	10	78 85	---	---	---	---
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	---	98 101 1/2	---	98 102	---	---	---	---
Helsingfors (City) external 6 1/2s 1960	April-Oct	---	66 66 1/2	44	63 1/2 67 1/2	---	---	---	---
Italian (Republic) ext s f 3s 1977	Jan-July	66 1/2	66 66 1/2	126	60 1/2 65 1/2	---	---	---	---
Italian Credit Consortium for Public Works	Jan-July	64 1/2	64 1/2 65	30	63 1/2 67	---	---	---	---
30-year gtd ext s f 3s 1977	Mar-Sept	---	122 1/2	---	---	---	---	---	---
147s series B 1947	Jan-July	65 1/2	65 1/2 66 1/2	30	63 1/2 67	---	---	---	---
Italian Public Utility Institute---	---	---	---	---	---	---	---	---	---
30-yr gtd ext s f 3s 1977	Jan-July	---	124	---	116 1/2 126	---	---	---	---
14 External 7s 1952	Jan-July	---	186 1/2	---	182 1/2 186 1/2	---	---	---	---
14 Italy (Kingdom of) 7s 1951	June-Dec	---	101 1/2 102 1/4	14	100 1/2 108	---	---	---	---
Japanese (Imperial Govt)---	---	---	---	---	---	---	---	---	---
46 1/2s extl loan of '24 1954	Feb-Aug	102 1/4	101 1/2 102 1/4	14	100 1/2 108	---	---	---	---
6 1/2s due 1954 extended to 1964	Feb-Aug	---	169	---	165 169	---	---	---	---
45 1/2s extl loan of '30 1965	May-Nov	---	98 1/2 99 1/2	---	98 101 1/2	---	---	---	---
5 1/2s due 1965 extended to 1975	May-Nov	---	16 20	---	16 21	---	---	---	---
14 Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	95 1/2	---	53 58 1/2	---	---	---	---
14 Medellin (Colombia) 6 1/2s 1954	June-Dec	---	52 1/2 54	---	---	---	---	---	---
30-year 3s s f 8 bonds 1978	Jan-July	---	---	---	---	---	---	---	---
Mexican Irrigation---	---	---	---	---	---	---	---	---	---
14 1/2s assented (1922 agreement) 1943	May-Nov	---	---	---	---	---	---	---	---
14 1/2s small 1943	Jan-July	---	14 1/4 15	---	13 14 1/4	---	---	---	---
14 New assented (1942 agree'm't) 1968	Jan-July	---	---	---	---	---	---	---	---
14 Small 1968	Jan-July	---	---	---	---	---	---	---	---
Mexico (Republic of)---	---	---	---	---	---	---	---	---	---
14 1/2s of 1899 due 1945	Quar-Jan	---	---	---	---	---	---	---	---
14 Large	---	---	---	---	---	---	---	---	---
14 Small	---	---	---	---	---	---	---	---	---
14 1/2s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---	---	---	---	---	---
14 Large	---	---	---	---	---	---	---	---	---
14 Small	---	---	---	---	---	---	---	---	---
14 1/2s new assented (1942 agree't) 1963	Jan-July	---	19 19	1	17 1/2 19 1/2	---	---	---	---
14 Large	---	---	18 1/2 19 1/2	---	17 1/2 18 1/2	---	---	---	---
14 Small	---	---	18 1/2	---	---	---	---	---	---
14 1/2s of 1904 (assented to 1922 agree't)	June-Dec	---	13 1/4 14 1/2	---	12 1/2 13 1/2	---	---	---	---
14 1/2s new assented (1942 agree't) 1968	Jan-July	---	---	---	---	---	---	---	---
14 1/2s of 1910 assented to 1922 agree'm't	Jan-July	---	---	---	---	---	---	---	---
14 Small	---	---	---	---	---	---	---	---	---
14 1/2s new assented (1942 agree't) 1963	Jan-July	---	17 1/2 18 1/2	---	16 1/2 18	---	---	---	---
14 Small	---	---	18 1/2 18 1/2	5	17 18 1/2	---	---	---	---
14 Treasury (s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	---	---	---	---	---	---	---	---
14 Small	---	---	---	---	---	---	---	---	---
14 1/2s new assented 1942 agree't) 1963	Jan-July	---	21 21	2	19 1/2 21 1/2	---	---	---	---
14 Small	---	---	20 20 1/2	---	19 1/2 20	---	---	---	---
14 1/2s (City of) 6 1/2s 1952	April-Oct	---	119	---	113 1/2 121 1/4	---	---	---	---
14 Minas Gerais (State)---	---	---	---	---	---	---	---	---	---
14 Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	---	---	---	---
14 Secured extl sink fund 6 1/2s 1959	Mar-Sept	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	---	---	---	---
14 Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	---	100 1/2 100 1/2	10	100 100 1/2	---	---	---	---
Norway (Kingdom of)---	---	---	---	---	---	---	---	---	---
External sinking fund old 4 1/2s 1965	April-Oct	---	99 1/2 100 1/4	---	99 1/2 101 1/4	---	---	---	---
4 1/2s s f extl loan new 1965	April-Oct	---	99 1/2 100	---	99 1/2 101 1/2	---	---	---	---
4s sinking fund external loan 1963	Feb-Aug	---	99 1/2 100	---	99 1/2 100 1/2	---	---	---	---
3 1/2s sinking fund external 1957	April-Oct	---	99 1/2 99 1/2	---	99 1/2 100	---	---	---	---
14 Municipal Bank extl sink fund 5s 1970	June-Dec	---	102	---	102 104	---	---	---	---
14 Nuremberg (City of) 6s 1952	Feb-Aug	---	153 153	1	138 153	---	---	---	---
14 Oriental Development Co Ltd---	---	---	---	---	---	---	---	---	---
14 1/2s extl loan (30-yr) 1953	Mar-Sept	---	167	---	165 175 1/2	---	---	---	---
6s due 1953 extended to 1963	Mar-Sept	---	100 100	1	97 1/2 101 1/2	---	---	---	---
14 1/2s extl loan (30-year) 1958	May-Nov	---	164	---	160 164	---	---	---	---
6 1/2s due 1958 extended to 1968	May-Nov	95 1/2	95 1/2 95 1/2	1	92 1/2 98	---	---	---	---
14 Pernambuco (State of) 7s 1947	Mar-Sept	---	96	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	37	---	37 43	---	---	---	---
14 Peru (Republic of) external 7s 1959	Mar-Sept	---	79 1/2 82	---	78 1/2 82 1/2	---	---	---	---
14 Nat loan extl s f 6s 1st series 1960	June-Dec	---	79 1/2 79 1/2	1	78 81	---	---	---	---
14 Nat loan extl s f 6s 2nd series 1961	April-Oct	---	78 1/2 80	---	78 1/2 81 1/2	---	---	---	---
14 Poland (Republic of) gold 6s 1940	April-Oct	---	14	---	10 15	---	---	---	---
14 1/2s assented 1958	April-Oct	---	12 1/2 13 1/2	---	15 15 1/2	---	---	---	---
14 Stabilization loan sink fund 7s 1947	April-Oct	---	14 1/2	---	10 14 1/2	---	---	---	---
14 1/2s assented 1968	April-Oct	---	12 1/2 12 1/2	2	12 17	---	---	---	---
14 External sinking fund gold 8s 1950	Jan-July	---	13 1/2 16	---	10 14 1/2	---	---	---	---
14 1/2s assented 1963	Jan-July	---	12 1/2 13	---	10 14 1/2	---	---	---	---
14 Porto Alegre (City of)---	---	---	---	---	---	---	---	---	---
8s 1951 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	---	42 1/2	---	41 1/2 42	---	---	---	---
14 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	---	41	---	40 1/2 42	---	---	---	---
14 Prussia (Free State) 6 1/2s (26 loan) '51	Mar-Sept	---	86	---	93 93	---	---	---	---
14 1/2s s f gold extl (27 loan) 1952	Apr-Oct	---	86 98	---	89 95	---	---	---	---
14 Rhine-Meuse-Danube 7s 1950	Mar-Sept	---	73	---	180 190	---	---	---	---
14 Rio de Janeiro (City of) 8s 1946	April-Oct	---	---	---	65 73	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	44 1/2 47	---	42 47 1/2	---	---	---	---
14 External secured 6 1/2s 1953	Feb-Aug	---	60 1/2	---	60 62	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	---	39 42	---	36 1/2 39	---	---	---	---
14 Grande do Sul (State of)---	---	---	---	---	---	---	---	---	---
14 1/2s external loan of 1921 1946	April-Oct	---	75	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	---	55	---	53 1/2 57	---	---	---	---
14 Internal sinking fund gold 1968	June-Dec	---	68	---	64 1/2 69	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	---	44 1/2	---	42 1/2 49	---	---	---	---
14 External loan of 1926 due 1966	May-Nov	---	70	---	71 71	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	46 1/2 49	---	42 1/2 47 1/2	---	---	---	---
14 1947 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	44 47	---	44 48 1/2	---	---	---	---
14 Rome (City of) 6 1/2s 1952	April-Oct	---	119	---	113 1/2 121	---	---	---	---
14 Sao Paulo (City) 8s 1952	May-Nov	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	54 58 1/2	---	54 56 1/2	---	---	---	---
14 1/2s extl secured sinking fund 1957	May-Nov	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	---	---	---	---	---	---	---
59	---	---	---	---	---	---	---	---	---

For footnotes see page 31.

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/4s 1967	May-Nov	--	--	95 1/4	99 3/4	--	98 1/4	99 3/4
Alabama Power Co 1st mtg 3 1/2s 1972	Jan-July	--	--	100 1/2	100 1/2	3	99	104 1/4
.. mortgage 3 1/4s 1964	Mar-Sept	--	--	--	--	--	101	101
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	107	107	107	107	1	107	108
Alidens Inc 4 1/2s conv subord deb 1970	Mar-Sept	--	--	93 3/4	94 1/2	19	93 3/4	105 1/4
Allegheny Corp deb 5s ser A 1962	May-Nov	--	--	100	100	13	99 1/2	102 1/4
Allegheny & Western 1st gtd 4s 1998	April-Oct	--	--	*81	--	--	81	85 1/4
Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	101 3/4	101 1/2	102 1/4	--	44	99 1/2	105
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	--	*98 1/4	--	--	98 1/2	99
Aluminum Co of America 3 1/4s 1964	Feb-Aug	99 3/4	96 3/4	100	--	36	98 1/2	101 3/4
3s s f debentures 1979	June-Dec	96 3/4	96 3/4	96 3/4	--	10	95	100 1/4
Aluminum Co of Canada Ltd 3 1/4s 1970	May-Nov	--	104	104	--	5	101 1/2	105
American Airlines 3s debentures 1966	June-Dec	--	93	93	--	1	91	96 1/4
American Bosch Corp 3 1/4s s f deb 1964	May-Nov	--	--	*95	--	--	95	95
American & Foreign Power deb 5s 2030	Mar-Sept	92 1/4	91 3/4	92 1/4	--	48	91 1/2	97 1/4
480s Junior debentures 1987	Jan-June	82 1/2	82 1/2	83	--	73	78	85
American Machine & Foundry Co--	--	--	--	--	--	--	--	--
4 1/4s subord conv deb 1981	Jan-July	103	103	103 1/4	--	72	103	103 1/4
American Telephone & Telegraph Co--	--	--	--	--	--	--	--	--
2 1/4s debentures 1980	Feb-Aug	88	88	89	--	44	88	94
2 1/4s debentures 1975	April-Oct	90 1/4	90 1/4	91	--	22	90	95 1/4
2 1/4s debentures 1986	Jan-July	84 3/4	84 1/4	85 1/4	--	13	84 3/4	90 3/4
2 1/4s debentures 1982	April-Oct	--	90	90	--	4	87 1/4	94 1/4
2 1/4s debentures 1987	June-Dec	--	*89	89 1/4	--	--	89 1/2	95 1/4
3 1/4s debentures 1973	June-Dec	99 3/4	99 1/2	100	--	114	98 3/4	104 1/4
3 1/4s debentures 1971	Feb-Aug	--	91 1/2	92 1/4	--	41	91 1/4	96 3/4
3 1/4s debentures 1984	Mar-Sept	95 3/8	95 3/8	96 1/2	--	41	95 3/8	102 1/2
3 1/4s conv deb 1967	April-Oct	134	131 3/4	134	--	3,118	129 1/2	138 1/4
American Tobacco Co debentures 3s 1962	April-Oct	98 1/2	98	98 1/2	--	95	97 1/2	100 1/4
3s debentures 1969	April-Oct	95	95	96 3/4	--	45	95	100 3/4
3 1/4s debentures 1977	Feb-Aug	--	97	98	--	5	97	103
Anglo-Lautaro Nitrate Corp 4s 1963	June-Dec	--	*98	98 1/2	--	--	98	99
Anheuser-Busch Inc 3 1/4s deb 1977	April-Oct	--	*97 1/4	99	--	--	97	99 1/4
Ann Arbor first gold 4s July 1995	Quar-Jan	--	82 1/4	82 1/4	--	3	82	87
A P W Products Co 5s 1966	April-Oct	--	*80 3/4	87	--	--	80 1/2	82
Armour & Co 5s inc sub deb 1984	May-Nov	81	80 1/4	81	--	100	79 3/4	87 1/2
Associates Investment 3 1/4s deb 1962	Mar-Sept	--	98 1/4	99 1/2	--	7	98 1/4	101 1/4
Aitchison Topeka & Santa Fe--	--	--	--	--	--	--	--	--
General 4s 1995	April-Oct	111 1/4	111 1/4	112 1/2	--	32	111 1/4	118 3/4
Stamped 4s July 1 1995	May-Nov	110 1/8	110 1/8	111	--	7	108	115
Atlanta & Charl Air Line Ry 3 1/4s 1963	May-Nov	--	--	--	--	--	97 1/4	101 1/4
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	--	104	104 1/8	--	12	102 3/4	108 1/2
Gen mortgage 4s ser A 1980	Mar-Sept	--	96 1/2	98	--	13	96 1/2	102 1/2
Gen mtge 4 1/4s ser C 1972	Jan-July	--	102	102	--	4	98	105
General mtge 3 1/4s series D 1980	Mar-Sept	--	*100	--	--	--	98 1/2	100
Atlantic Refining 2 1/4s debentures 1966	Jan-July	95	95	95	--	5	94	97 1/4
2 1/4s debentures 1979	Jan-July	--	*99	--	--	--	98 1/2	103 1/4

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 20

BONDS						BONDS						BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange						New York Stock Exchange						New York Stock Exchange					
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High				Low High		Low High				Low High		Low High
Canadian Pacific Ry—						Dayton Power & Lt first mtge 2½s 1978	April-Oct	---	---	---	---	Dayton Power & Lt first mtge 2½s 1978	April-Oct	---	---	---	---	Dayton Power & Lt first mtge 2½s 1978	April-Oct	---	---	---	---
4% consol debenture (perpetual).....	Jan-July	104½	103¾ 105	39	101 107¾	First mortgage 3s 1978	Jan-July	---	---	---	---	First mortgage 3s 1978	Jan-July	---	---	---	---	First mortgage 3s 1978	Jan-July	---	---	---	---
Carolina Clinchfield & Ohio 4s 1965.....	Mar-Sept	102½	102½ 102½	21	99 105½	First mortgage 3s series A 1978	June-Dec	---	---	---	---	First mortgage 3s series A 1978	June-Dec	---	---	---	---	First mortgage 3s series A 1978	June-Dec	---	---	---	---
Carthage & Adirondack Ry 4s 1981.....	June-Dec	---	74	---	71 74½	First mortgage 3½s 1982	Feb-Aug	---	---	---	---	First mortgage 3½s 1982	Feb-Aug	---	---	---	---	First mortgage 3½s 1982	Feb-Aug	---	---	---	---
Casa (J I) Co 3½s deb 1978.....	Feb-Aug	---	89	---	88 91¾	First mortgage 3s 1984	Mar-Sept	---	---	---	---	First mortgage 3s 1984	Mar-Sept	---	---	---	---	First mortgage 3s 1984	Mar-Sept	---	---	---	---
Celanese Corp 3s debentures 1965.....	April-Oct	---	94½ 94½	14	94 96½	Dayton Union Ry 3½s series B 1968	June-Dec	---	---	---	---	Dayton Union Ry 3½s series B 1968	June-Dec	---	---	---	---	Dayton Union Ry 3½s series B 1968	June-Dec	---	---	---	---
3½s debentures 1976.....	April-Oct	---	93½ 93½	9	93 97	Deere & Co 2½s debentures 1965	April-Oct	---	---	---	---	Deere & Co 2½s debentures 1965	April-Oct	---	---	---	---	Deere & Co 2½s debentures 1965	April-Oct	---	---	---	---
Central of Georgia Ry—						3½s debentures 1977	Jan-July	---	---	---	---	3½s debentures 1977	Jan-July	---	---	---	---	3½s debentures 1977	Jan-July	---	---	---	---
First mortgage 4s series A 1995.....	Jan-July	92%	92% 92%	1	92 97	Delaware & Hudson 4s extended 1963	May-Nov	102	101½ 102	12	100 103½	Delaware & Hudson 4s extended 1963	May-Nov	102	101½ 102	12	100 103½	Delaware & Hudson 4s extended 1963	May-Nov	102	101½ 102	12	100 103½
ΔGen mortgage 4½s series A Jan 1 2020.....	May	---	91%	---	90¾ 96½	Delaware Lackawanna & Western RR Co—						Delaware Lackawanna & Western RR Co—					Delaware Lackawanna & Western RR Co—						
ΔGen mortgage 4½s series B Jan 1 2020.....	May	---	77% 77%	1	75½ 88	New York Lackawanna & Western Div						New York Lackawanna & Western Div					New York Lackawanna & Western Div						
Central RR Co of N J 3½s 1987.....	Jan-July	58½	58 59%	100	58½ 67	First and refund Mt 5s series O 1973	May-Nov	---	96 98½	---	96 101½	First and refund Mt 5s series O 1973	May-Nov	---	96 98½	---	96 101½	First and refund Mt 5s series O 1973	May-Nov	---	96 98½	---	96 101½
Central New York Power 3s 1974.....	April-Oct	---	94½	---	94 98¾	ΔIncome mortgage due 1993	May	---	75½ 77	---	75 82	ΔIncome mortgage due 1993	May	---	75½ 77	---	75 82	ΔIncome mortgage due 1993	May	---	75½ 77	---	75 82
Central Pacific Ry Co—						Morris & Essex division						Morris & Essex division					Morris & Essex division						
First and refund 3½s series A 1974.....	Feb-Aug	---	98	---	98½ 101	Collateral trust 4-6s May 1 2042	May-Nov	---	93½ 93½	1	90 98	Collateral trust 4-6s May 1 2042	May-Nov	---	93½ 93½	1	90 98	Collateral trust 4-6s May 1 2042	May-Nov	---	93½ 93½	1	90 98
First mortgage 3½s series B 1968.....	Feb-Aug	---	99¾	---	99¾ 101¾	Pennsylvania Division—						Pennsylvania Division—					Pennsylvania Division—						
Champion Paper & Fibre deb 3s 1965.....	Jan-July	---	---	---	97½ 99	1st mtge & coll tr 5s ser A 1985	May-Nov	---	91½ 94	---	88 92½	1st mtge & coll tr 5s ser A 1985	May-Nov	---	91½ 94	---	88 92½	1st mtge & coll tr 5s ser A 1985	May-Nov	---	91½ 94	---	88 92½
						1st mtge & coll tr 4½s ser B 1985	May-Nov	---	78½ 79	3	78 84½	1st mtge & coll tr 4½s ser B 1985	May-Nov	---	78½ 79	3	78 84½	1st mtge & coll tr 4½s ser B 1985	May-Nov	---	78½ 79	3	78 84½
						Delaware Power & Light 3s 1973	April-Oct	---	93½	---	95½ 97½	Delaware Power & Light 3s 1973	April-Oct	---	93½	---	95½ 97½	Delaware Power & Light 3s 1973	April-Oct	---	93½	---	95½ 97½
Chesapeake & Ohio Ry—						First mortgage and coll trust 3½s 1977	June-Dec	---	---	---	---	First mortgage and coll trust 3½s 1977	June-Dec	---	---	---	---	First mortgage and coll trust 3½s 1977	June-Dec	---	---	---	---
General 4½s 1992.....	Mar-Sept	119	119 119½	28	118½ 123½	First mortgage and coll trust 2½s 1979	Jan-July	---	---	---	---	First mortgage and coll trust 2½s 1979	Jan-July	---	---	---	---	First mortgage and coll trust 2½s 1979	Jan-July	---	---	---	---
Refund and impt M 3½s series D 1996.....	May-Nov	---	98 99	17	98 103	1st mtge & coll trust 2½s 1980	Mar-Sept	---	---	---	---	1st mtge & coll trust 2½s 1980	Mar-Sept	---	---	---	---	1st mtge & coll trust 2½s 1980	Mar-Sept	---	---	---	---
Refund and impt M 3½s series E 1996.....	Feb-Aug	---	98 98	7	98 103½	1st mtge & coll tr 3½s 1984	May-Nov	---	---	---	---	1st mtge & coll tr 3½s 1984	May-Nov	---	---	---	---	1st mtge & coll tr 3½s 1984	May-Nov	---	---	---	---
Refund and impt M 3½s series H 1973.....	June-Dec	---	103 103	1	101½ 106	1st mtge & coll tr 3½s 1985	June-Dec	---	---	---	---	1st mtge & coll tr 3½s 1985	June-Dec	---	---	---	---	1st mtge & coll tr 3½s 1985	June-Dec	---	---	---	---
R & A div first consol gold 4s 1989.....	Jan-July	---	108 108	3	107 112																		
Second consolidated gold 4s 1989.....	Jan-July	---	106	---	106 110%	Denver & Rio Grande Western RR—						Denver & Rio Grande Western RR—					Denver & Rio Grande Western RR—						
Chicago Burlington & Quincy RR—						First mortgage series A (3% fixed	Jan-July	---	99 99¾	8	98½ 103%	First mortgage series A (3% fixed	Jan-July	---	99 99¾	8	98½ 103%	First mortgage series A (3% fixed	Jan-July	---	99 99¾	8	98½ 103%
General 4s 1958.....	Mar-Sept	101	101 101%	7	100½ 103%	Income mortgage series A (4½% contingent interest) 2018	April	101½	101 101½	18	100 103	Income mortgage series A (4½% contingent interest) 2018	April	101½	101 101½	18	100 103	Income mortgage series A (4½% contingent interest) 2018	April	101½	101 101½	18	100 103
First and refunding mortgage 3½s 1985.....	Feb-Aug	---	91 91	1	91 97½	Denver & Salt Lake—						Denver & Salt Lake—					Denver & Salt Lake—						
First and refunding mortgage 2½s 1970.....	Feb-Aug	---	94½ 94½	1	89% 95%	Income mortgage (3% fixed						Income mortgage (3% fixed					Income mortgage (3% fixed						
1st & ref mtge 3s 1990.....	Feb-Aug	---	---	---	---	1% contingent interest) 1993	Jan-July	---	99½	---	99½ 102%	1% contingent interest) 1993	Jan-July	---	99½	---	99½ 102%	1% contingent interest) 1993	Jan-July	---	99½	---	99½ 102%
Chicago & Eastern Ill RR						Detroit Edison 3s series H 1970	June-Dec	96½	96½ 97%	21	96½ 100%	Detroit Edison 3s series H 1970	June-Dec	96½	96½ 97%	21	96½ 100%	Detroit Edison 3s series H 1970	June-Dec	96½	96½ 97%	21	96½ 100%
ΔGeneral mortgage inc conv 5s 1997.....	April	---	93% 94%	22	93% 105%	General and refund 2½s series I 1983	May-Sept	88%	88% 89%	21	89% 94%	General and refund 2½s series I 1983	May-Sept	88%	88% 89%	21	89% 94%	General and refund 2½s series I 1983	May-Sept	88%	88% 89%	21	89% 94%
First mortgage 3½s series B 1985.....	May-Nov	---	86	---	85 90½	Gen & ref mtge 2½s ser J 1985	Mar-Sept	---	91	---	90 94	Gen & ref mtge 2½s ser J 1985	Mar-Sept	---	91	---	90 94	Gen & ref mtge 2½s ser J 1985	Mar-Sept	---	91	---	90 94
5s income deb Jan 2054.....	May-Nov	68½	68 69%	27	68 75½	Gen & ref 3½s ser K 1976	May-Nov	---	99½ 99½	80	98½ 103%	Gen & ref 3½s ser K 1976	May-Nov	---	99½ 99½	80	98½ 103%	Gen & ref 3½s ser K 1976	May-Nov	---	99½ 99½	80	98½ 103%
Chicago & Erie 1st gold 5s 1982.....	May-Nov	---	116 121	---	120 125	3s convertible debentures 1958	June-Dec	---	---	---	168½ 171½	3s convertible debentures 1958	June-Dec	---	---	---	168½ 171½	3s convertible debentures 1958	June-Dec	---	---	---	168½ 171½
Chicago Great Western 4s ser A 1988.....	Jan-July	---	93 93	4	89 97	3½s conv deb 1969	Feb-Aug	137½	136% 137½	102	135 141½	3½s conv deb 1969	Feb-Aug	137½	136% 137½	102	135 141½	3½s conv deb 1969	Feb-Aug	137½			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 20

RANGE FOR WEEK ENDED JULY 20										RANGE FOR WEEK ENDED JULY 20									
BONDS					BONDS					BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Interest Period					Interest Period					Interest Period					Interest Period				
Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price				
Week's Range					Week's Range					Week's Range					Week's Range				
or Friday's Bid & Asked					or Friday's Bid & Asked					or Friday's Bid & Asked					or Friday's Bid & Asked				
Low High					Low High					Low High					Low High				
Bonds Sold No.					Bonds Sold No.					Bonds Sold No.					Bonds Sold No.				
Range Since Jan. 1					Range Since Jan. 1					Range Since Jan. 1					Range Since Jan. 1				
Low High					Low High					Low High					Low High				
I																			
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July																			
First mortgage 3s series B 1978 June-Dec																			
Illinois Central RR—																			
Consol mortgage 4 1/2s-3 1/4s ser A 1979 May-Nov																			
Consol mortgage 5 1/2s-3 1/4s series B 1979 May-Nov																			
Consol mortgage 3 1/2s series C 1974 May-Nov																			
Consol mortgage 3 1/2s series F 1984 Jan-July																			
1st mtge 3 1/2s ser G 1980 Feb-Aug																			
1st mtge 3 1/2s ser H 1989 Mar-Sept																			
3 1/2s s f debentures 1980 Jan-July																			
1st mtge 3 1/2s ser I 1989 Feb-Aug																			
Indiana Steel Corp 6s 1948																			
Refunding and imp 2 1/2s series C 1986 June-Dec																			
Inland Steel Co 3 1/2s deba 1972 Mar-Sept																			
1st mortgage 3 1/2s series I 1982 Mar-Sept																			
International Minerals & Chemical Corp—																			
3 1/2s conv subord deba 1977 Jan-July																			
Inter Rys Central America 1st 5s B 1972 May-Nov																			
Interstate Oil Pipe Line Co—																			
3 1/2s s f debentures series A 1977 Mar-Sept																			
Interstate Power Co—																			
1st mortgage 3 1/2s 1978 Jan-July																			
1st mortgage 3s 1980 Jan-July																			
J																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept																			
Joy Manufacturing 3 1/2s deba 1975 Mar-Sept																			
K																			
Kanawha & Mich 1st mtge 4s 1990 April-Oct																			
Kansas City Power & Light 2 1/2s 1976 June-Dec																			
1st mortgage 2 1/2s 1978 June-Dec																			
1st mortgage 2 1/2s 1980 June-Dec																			
Kansas City Southern Ry Co—																			
1st mtge 3 1/2s series C 1984 June-Dec																			
Kansas City Terminal Ry 2 1/2s 1974 April-Oct																			
Kentucky Central 1st mtge 4s 1987 Jan-July																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July																			
Stamped 1961 Jan-July																			
Plain 1961 Jan-July																			
4 1/2s unguaranteed 1961 Jan-July																			
Kings County Elec Lt & Power 6s 1997 April-Oct																			
Koppers Co 1st mtge 3s 1964 April-Oct																			
1st Kreuger & Toll 5s certificates 1959 Mar-Sept																			
L																			
Lakefront Dock & RR Terminal—																			
1st mtge sink fund 3 s ser A 1968 June-Dec																			
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec																			
3 1/2s registered 1997 June-Dec																			
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct																			
Lehigh Valley Coal Co—																			
1st & ref 5s stamped 1984 Feb-Aug																			
1st & ref 5s stamped 1974 Feb-Aug																			
Lehigh Valley Harbor Term Ry—																			
1st mortgage 5s extended to 1984 Feb-Aug																			
Lehigh Valley Railway Co (N Y)—																			
1st mortgage 4 1/2s extended to 1974 Jan-July																			
Lehigh Valley RR gen consol mtge bds—																			
Series A 4s fixed interest 2003 May-Nov																			
Series B 4 1/2s fixed interest 2003 May-Nov																			
Series C 5s fixed interest 2003 May-Nov																			
Series D 4s contingent interest 2003 May																			
Series E 4 1/2s contingent interest 2003 May																			
Series F 5s contingent interest 2003 May																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct																			
Lexington & Eastern Ry first 5s 1985 April-Oct																			
Little Miami general 4s series 1962 May-Nov																			
Lockheed Aircraft Corp—																			
3 7/8s subord debentures 1980 May-Nov																			
1st Lombard Electric 7s series A 1952 June-Dec																			
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec																			
Lorillard (P) Co 3s debentures 1963 April-Oct																			
3s debentures 1976 Mar-Sept																			
3 1/2s debentures 1978 April-Oct																			
Louisville & Nashville RR—																			
First & refund mtge 3 1/2s ser F 2003 April-Oct																			
First & refund mtge 2 1/2s ser G 2003 April-Oct																			
First & refund mtge 3 1/2s ser H 2003 April-Oct																			
First & refund mtge 3 1/2s ser I 2003 April-Oct																			
St Louis Div second gold 3s 1980 Mar-Sept																			
Louisville Gas & Elec 1st mtge 2 1/2s 1979 May-Nov																			
1st mtge 3 1/2s 1982 Feb-Aug																			
1st mtge 3 1/2s 1984 Feb-Aug																			
M																			
Macy (R H) & Co 2 1/2s debentures 1972 May-Nov																			
Maine Central RR 5 1/2s 1978 Feb-Aug																			
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov																			
Manila RR (Southern Lines) 4s 1959 May-Nov																			
May Dept Stores 2 1/2s debentures 1972 Jan-July																			
3 1/2s s f debentures 1978 Feb-Aug																			
3 1/2s s f debentures 1980 Mar-Sept																			
McKesson & Robbins 3 1/2s deba 1973 Mar-Sept																			
Mead Corp first mortgage 3s 1966 June-Dec																			
Merritt-Chapman & Scott Corp—																			
4 1/2s conv subord deba 1975 Jan-July																			
Metropolitan Edison first mtge 2 1/2s 1974 May-Nov																			
First mortgage 2 1/2s 1980 Feb-Aug																			
Michigan Bell Telephone Co 3 1/2s 1988 April-Oct																			
Michigan Central RR 4 1/2s series C 1979 Jan-July																			
Michigan Cons Gas first mtge 3 1/2s 1969 Mar-Sept																			
First mortgage 2 1/2s 1969 Mar-Sept																			
First mortgage 3 1/2s 1969 Mar-Sept																			
3 1/2s sinking fund debentures 1967 Jan-July																			
Minneapolis-Moline Co—																			
6s subord s f inc deba 1986 (quar) F M A N																			
Minnesota Mining & Mfg 2 1/2s 1967 April-Oct																			
Minn St Paul & Sault Ste Marie—																			
First mortgage 4 1/2s inc series A Jan 1971 May																			
AGeneral mortgage 4s inc ser A Jan 1991 May																			
Missouri Kansas & Texas first 4s 1990 June-Dec																			
Missouri-Kansas-Texas RR—																			
Prior lien 5s series A 1962 Jan-July																			
40-year 4s series B 1962 Jan-July																			
Prior lien 4 1/2s series D 1978 Jan-July																			
ACum adjustment 5s ser A Jan 1967 April-Oct																			
Missouri Pacific RR Co—																			
Reorganization issues																			
1st mtge 4 1/2s series B Jan 1 1990 90%																			
1st mtge 4 1/2s series C Jan 1 2005 89%																			
Gen mtge income 4 1/2s ser A Jan 1 2020 70%																			
Gen mtge income 4 1/2s ser B Jan 1 2030 67%																			
5s income debentures Jan 1 2045 60%																			
4 1/2s cell trust 1976 102 1/2																			
Monahuk & Malone first gtd 4s 1991 72																			
Monongahela Ry 3 1/2s series B 1966 93																			
Morrell (John) & Co 3s debentures 1958 98 1/2																			
Morris & Essex first gtd 3 1/2s 2000 62 3/4																			
Mountain States Tel & Tel 2 1/2s 1986 85 1/2																			
3 1/2s debentures 1978 85																			
N																			
Nashville Chattanooga & St Louis—																			
First mortgage 3s series B 1986 90																			
National Dairy Products 2 1/2s deba 1970 94 1/2																			
3s debentures 1970 99 3/4																			
3 1/2s debentures 1976 97 3/4																			
Natl Distillers Prods 3 1/2s s f deba 1974 97 1/2																			
National Steel Corp 1st 3 1/2s 1982 95 1/2																			
National Supply 2 1/2s debentures 1967 96 1/2																			
National Tea Co 3 1/2s conv 1980 105																			
New England Tel & Tel Co—																			
First guaranteed 4 1/2s series B 1961 102 1/2																			
3s debentures 1982 94																			
3s debentures 1974 94 3/4																			
New Jersey Bell Telephone 3 1/2s 1988 97																			
New Jersey Junction RR gtd first 4s 1986 85																			
New Jersey Power & Light 3s 1974 93 1/2																			
New Orleans Terminal 3 1/2s 1977 99 3/4																			
New York Central RR Co—																			
Consolidated 4s series A 1998 70 1/2																			
Refunding & impmt 4 1/2s series A 2013 76 1/2																			
Refunding & impmt 5s series C 2013 86 1/2																			
Collateral trust 6s 1980 103 1/2																			
N Y Central & Hudson River RR—																			
General mortgage 3 1/2s 1997 77																			
3 1/2s registered 1997 72 1/2																			
Lake Shore collateral gold 3 1/2s 1998 65 1/2																			
3 1/2s registered 1998 62																			
Michigan Cent collateral gold 3 1/2s 1998 65 1/2																			
3 1/2s registered 1998 64 1/2																			
New York Chicago & St Louis—																			
Refunding mortgage 3 1/2s series E 1980 94 1/2																			
First mortgage 3s series F 1986 87 1/2																			
4 1/2s income debentures 1989 98 1/2																			
N Y Connecting RR 2 1/2s series B 1975 88 1/2																			
N Y & Harlem gold 3 1/2s 2000 95																			
Mortgage 4s series A 2043 97																			
Mortgage 4s series B 2043 93 1/2																			
N Y Lack & West 4s series A 1973 80 1/2																			
4 1/2s series B 1973 85																			
N Y New Haven & Hartford RR—																			
First & refunding mtge 4s ser A 2007 65 1/2																			
AGeneral mtge conv inc 4 1/2s series A 2022 54 1/2																			
Harlem River & Port Chester—																			
1st mtge 4 1/2s series A 1973 94																			
1st N Y Ontario & West ref 4s June 1992 5																			
AGeneral 4s 1955 3 1/2																			
N Y Power & Light first mtge 2 1/2s 1975 90 3/4																			
N Y & Putnam first consol gtd 4s 1993 76																			
N Y State Electric & Gas 2 1/2s 1977 76																			
N Y Susquehanna & Western RR—																			
Term 1st mtge 4s 1994 70																			
1st & cons mtge ser A 2004 58																			
AGeneral mortgage 4 1/2s series A 2019 46																			
N Y Telephone 2 1/2s series D 1982 89																			
Refunding mortgage 3 1/2s series E 1978 97 1/2																			
Refunding mortgage 3s series F 1981 93																			
Refunding mortgage 3s series H 1989 92 1/2																			
Refunding mortgage 3 1/2s series I 1996 98 1/2																			
Niagara Mohawk Power Corp—																			
General mortgage 2 1/2s 1980 91																			
General mortgage 2 1/2s 1980 91																			
General mortgage 3 1/2s 1983 96 3/4																			
General mortgage 3 1/2s 1983 96 3/4																			
Norfolk & Western Ry first gold 4s 1996 112																			
Northern Central general & ref 5s 1974 Mar-Sept 104 1/2																			
General & refunding 4 1/2s series A 1974 Mar-Sept 104 1/2																			
Northern Natural Gas 3 1/2s s f deba 1973 103 1/2																			
3 1/2s s f debentures 1973 98 1/2																			
3 1/2s s f debentures 1974 98 1/2																			
Northern Pacific Ry—																			
Prior lien 4s 1997 103 1/2																			
4s registered 1997 102																			
General lien 3s Jan 1 2047 73																			
3s registered 2047 76 1/2																			
Refunding & improve 4 1/2s ser A 2047 100 1/2																			
Coll trust 4s 1984 100 1/2																			
Northern States Power Co—																			
(Minnesota) first mortgage 2 1/2s 1974 Feb-Aug 91 1/2																			
First mortgage 2 1/2s 1975 91 1/2																			
First mortgage 3s 1978 90																			
First mortgage 3 1/2s 1979 91																			
First mortgage 3 1/2s 1982 101 1/2																			
First mortgage 3 1/2s 1984 94																			
(Wisconsin) first mortgage 2 1/2s 1977 92																			
First mortgage 3s 1979 92																			
Northrop Aircraft Inc—																			
4s conv subord deba 1975 89 1/2																			
Northwestern Bell Telephone 2 1/2s 1984 91																			
3 1/2s debentures 1996 91 1/2																			
O																			
Ohio Edison first mortgage 3s 1974 96 1/2																			
First mortgage 2 1/2s 1975 91 1/2																			
First mortgage 2 1/2s 1980 94																			
Oklahoma Gas & Electric 2 1/2s 1975 92																			
First mortgage 3s 1979 95 3/4																			
First mortgage 2 1/2s 1980 95 3/4																			
First mortgage 3 1/2s 1982 95 3/4																			
1st mtge 3 1/2s 1985 99																			
Oregon-Washington RR 3s series A 1960 58 1/2																			
P																			
Pacific Gas & Electric Co—																			
First & refunding 3 1/2s series I 1966 102																			
First & refunding 3s series J 1970 97 1/2																			
First & refunding 3s series K 1971 96 1/2																			
First & refunding 3s series L 1974 94 1/2																			
First & refunding 3s series M 1979 94 1/2																			
First & refunding 3s series N 1977 95 1/2																			
First & refunding 2 1/2s series P 1981 89 1/2																			
First & refunding 2 1/2s series Q 1980 90 1/2																			
First & refunding 3 1/2s series R 1982 97 1/2																			
First & refunding 3s series S 1983 93																			
First & refunding 2 1/2s series T 1976 93 1/2																			
First & refunding mtge 3 1/2s ser U 1985 June-Dec 100 1/2																			
1st																			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Phillips Petroleum 2 3/4s debentures 1964	97 3/4	96 1/2 97 3/4	6	Sunray Oil Corp. 2 3/4s debentures 1966	99 1/2	99 1/2 99 1/2	1
Pillsbury Mills Inc 3 1/2s s f deb 1972	97 3/4	97 3/4 97 3/4	5	Swift & Co 2 3/4s debentures 1972	99 1/2	99 1/2 99 1/2	1
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966	97 3/4	97 3/4 97 3/4	5	2 3/4s debentures 1973	99 1/2	99 1/2 99 1/2	1
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4s ser G 1957		100 100 1/2	100				
Consolidated guaranteed 4s ser H 1960		101 1/4 102 1/2	101 1/4				
Consolidated guaranteed 4 1/2s ser I 1963		103 104 1/2	103				
Consolidated guaranteed 4 1/2s ser J 1964		104 105	104				
Pittsburgh Cinc Chicago & St Louis RR							
General mortgage 5s series A 1970	104 1/2	104 1/2 104 1/2	4				
General mortgage 5s series B 1975	104 1/2	105 105 1/4	3				
General mortgage 3 3/4s series E 1975	85	87 3/4	87				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	100 1/2	100 1/2 101	100				
Pittsburgh Consolidation Coal 3 1/2s 1965	97 1/4	97 1/4 101	95				
Pittsburgh Pate Glass 3s deb 1967	97 1/2	99 1/2	97 1/2				
Pittsburgh & West Virginia Ry Co							
1st mtge 3 3/4s series A 1984			98				
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	102	102 104 3/4	102				
First general 5s series C 1974							
First general 4 1/2s series D 1977							
Plantation Pipe Line 2 3/4s 1970		96 96 1/2	89				
3 1/2s s f debentures 1986		100 100 1/2	100				
Potomac Elec Power 1st mtge 3 1/4s 1977			100				
First mortgage 3s 1983							
First mortgage 2 3/4s 1984							
Public Service Electric & Gas Co							
3s debentures 1963	97	98 100 1/2	21				
First and refunding mortgage 3 1/4s 1988	98 1/2	98 1/2 102 1/2	3				
First and refunding mortgage 5s 2037	130 1/4	130 138 3/4	130				
First and refunding mortgage 8s 2037	198	210 208	200 1/4				
First and refunding mortgage 3s 1972	96 1/2	96 1/2 99	96				
First and refunding mortgage 2 3/4s 1979	88	93 96 3/4	90 1/4				
3 1/2s debentures 1972	98 1/4	99 1/4 104 1/4	98 1/4				
1st and refunding mortgage 3 1/4s 1983	97 1/2	97 1/2 103 1/4	97 1/2				
3 1/2s debentures 1975	99 1/2	99 1/2 100	12				
Quaker Oats 2 3/4s debentures 1964	95 1/4	95 1/4 98	1				
Radio Corp of America 3 1/2s conv 1980	111 1/2	111 1/2 112 3/4	322				
Reading Co first & ref 3 3/4s series D 1995	81 3/4	81 3/4 86	2				
Reynolds (R J) Tobacco 3s deb 1973	95 1/4	95 1/4 99 1/2	94 3/4				
Rheem Mfg Co 3 3/4s deb 1975	97 1/4	97 1/4 100	1				
Rheinbe Union							
7s sinking fund mortgage 1946	170 3/4	175 1/2 175 1/2	175 1/2				
3 1/4s assented 1946	158 1/4	161 1/2 161 1/2	161 1/2				
Rhine-Westphalia Elec Power Corp							
1st Direct mtge 7s 1950	185	186 186	186				
1st Direct mtge 6s 1952	158	147 1/2 156 1/2	147 1/2				
1st Consol mtge 6s 1953	159	147 1/2 160 1/2	147 1/2				
1st Consol mtge 6s 1955	159	148 156 1/2	148				
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	103	95 1/2 99 3/4	7				
General mortgage 3 3/4s series J 1969	96 1/2	96 1/2 96 1/2	96 1/2				
Saguenay Power 3s series A 1971	90 1/2	85 89 1/2	85				
St Lawrence & Adirondack 1st gold 5s 1996	88	91 95	91				
Second gold 6s 1996	91 1/2	91 1/2 91 1/2	91 1/2				
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	96 1/2	96 1/2 98	26				
2nd mortgage 4 1/2s ser A Jan 2022	88	89 97	87 1/2				
1st mtge 4s ser B 1980	100	100 101 1/2	100 1/2				
St Louis-Southwestern Ry							
First 4s bond certificates 1989	108 1/2	107 114	107				
Second 4s inc bond certificates Nov 1989	98	98 107	98				
St Paul & Duluth first cons gold 4s 1968	96	98 100 1/2	98				
St Paul Union Depot 3 1/2s B 1971	97 3/4	96 99 1/2	96				
Scioto V & New England 1st gtd 4s 1989	112 1/2	111 1/2 112 1/4	276				
Scott Paper 3s conv debentures 1971	111 1/2	109 112 3/4	109				
Seaboard Air Line RR Co							
1st mtge 3s series B 1980	94	93 94 1/2	93 1/2				
3 1/2s s f debentures 1977	100 1/4	100 100 1/4	100 1/4				
Seagram (Jos E) & Sons 2 3/4s 1966	92 1/2	92 1/2 93	92				
3s debentures 1974	93 1/4	93 1/4 93 1/4	93 1/4				
Service Pipe Line 3.20s s f deb 1982	99	98 1/2 102	97				
Shell Union Oil 2 1/2s debentures 1971	91 3/4	92 94 1/2	90				
1st Siemens & Halske 6 1/2s 1951	156 1/2	150 3/4 156 1/2	239				
Sinclair Oil Corp 3 1/4s conv 1983	96 1/2	96 1/2 98 1/4	96 1/2				
Skelly Oil 2 1/2s debentures 1965	87 1/2	88 93 1/4	88				
Socony-Vacuum Oil 1 1/2s 1976	104	104 107 1/2	104 1/2				
South & North Ala RR gtd 5s 1963							
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	100	94 99 1/2	94				
2 3/4s debentures 1985	88	88 1/2 93 1/2	88 1/2				
2 3/4s debentures 1987	89 1/2	89 1/2 94 1/2	89 1/2				
Southern California Edison Co							
3 1/4s convertible debentures 1970	116	115 1/2 116 1/4	73				
Southern Indiana Ry 2 3/4s 1994	80	80 83 1/2	80				
Southern Natural Gas Co 4 1/2s conv 1973	133 1/2	129 135 3/4	172				
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	104 1/4	102 3/4 107 1/2	31				
Gold 4 1/2s 1969	103 3/4	103 106 1/2	56				
Gold 4 1/2s 1981	102 3/4	102 3/4 106 1/2	32				
San Fran Term 1st mtge 3 3/4s ser A '75	99	99 100 3/4	99				
Southern Pacific RR Co							
First Mortgage 2 3/4s series E 1986	85 1/2	85 1/2 87 1/2	11				
First mortgage 2 3/4s series F 1996	81	81 85 1/2	81				
First mortgage 2 1/2s series G 1961	94	94 95	94 1/2				
Southern Ry first cons gold 5s 1994	123 3/4	123 3/4 132	16				
Memphis Div first gold 5s 1996	116	116 120 1/2	116				
New Orleans & Northeastern RR							
Joint 3 3/4s 1977	86	86 93 1/2	86				
Southwestern Bell Tel 2 3/4s deb 1985	86	86 99 1/2	86				
3 1/2s debentures 1983	90 1/2	90 1/2 100	90 1/2				
Delta Spokane Internal first gold 4 1/2s 2013	87	87 97 1/2	87				
Standard Oil Products 5s conv 1967	142 1/2	140 1/2 145 1/4	315				
Standard Oil (Indiana) 3 1/4s conv 1982	90 3/4	90 3/4 92 3/4	12				
Standard Oil (N J) debentures 2 3/4s 1971	93 3/4	93 3/4 96 3/4	2				
2 3/4s debentures 1974	103	103 104 1/2	103				
Stauffer Chemical 3 3/4s deb 1973							

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 16, 1956, and ending Friday, July 20. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 20

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Shares for Week	Par	Friday Last Sale Price	Week's Range of Prices	Shares for Week
Acme Aluminum Alloys	7 3/8	7 3/8 7 3/8	3,400	Alabama Gas Corp	2	36 3/4 36 1/2	3,500
Acme Wire Co common	10	28 3/4 28 3/4	50	Alabama Great Southern	50	98 1/2 100 1/2	125
Adam Consol Industries Inc	1	8 1/2 8 3/4	400	Alabama Power 4.20% preferred	100	5 4 5	1,000
Aero Supply Manufacturing	1	3 3 3 3/4	7,900	Alaska Airlines Inc	1	34 1/2 34 1/2	34 1/2
Rights	3 1/2	3 1/2 3 1/2	13,700	Algemene Kunstzijde N V	10c	7 1/2 8	2,000
Agnew Surpass Shoe Stores	5	6 3/4 6 3/4	1,100	Amer dep rcts Amer shares	10c	6 3/4 7 1/4	4,400
Ainsworth Manufacturing common	5	10 10 10 1/2	600	Allegheny Corp warrants	1	4 1/4 4 1/4	600
Air Associates Inc (N J)	3	8 3/4 9 1/4	1,300	Allegheny Airlines Inc	1	12 1/2 12 1/2	12 1/2
Air Way Industries Inc	50c	3 3/4 3 3/4	6,300	Alles & Fisher common	1		

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 20

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Per		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		High		Per		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		High	
Low			Low	High		Low	High			Low			Low	High		Low	High		
Allied Artists Pictures Corp.	1	5	4 3/4	5 1/4	15,700	3 1/4	6 1/4	Jan	6 1/4	Canadian Atlantic Oil Co Ltd.	2	8	8	8 1/2	17,800	5 1/4	9 1/4	Apr	9 1/4
5 1/2% convertible preferred	10	11 1/4	11 1/4	12 1/4	2,600	9 3/4	13 1/4	Jan	13 1/4	Canadian Canners Ltd common	—	—	—	—	—	43 1/2	43 1/2	Jun	43 1/2
Allied Control Co Inc.	1	—	14 1/2	14 1/2	600	12 1/2	16 1/2	Mar	16 1/2	Canadian Dredge & Dock Co Ltd.	—	—	—	—	—	2 1/4	2 1/4	Jul	2 1/4
Allied Internat'l Investing cap stock	1	—	—	—	—	6 1/2	8 1/2	Mar	8 1/2	Canadian Homestead Oils Ltd.	10c	2 1/4	2 1/4	2 3/4	4,000	2	2 1/2	Feb	2 1/2
Allied Products (Mich) common	5	24	22 1/2	24	2,400	22 1/2	25	Jul	25	Canadian Marconi	1	5 1/2	5 1/2	5 1/2	7,400	4 1/2	5 1/2	May	5 1/2
Aluminum Co of America—	100	95 1/2	95	96	1,200	94 1/4	98 3/4	Jul	98 3/4	Canadian Petrofina Ltd partic pfd.	10	30 1/2	30 1/2	30 3/4	6,400	23	32	Jul	32
\$3.75 cumulative preferred	—	—	—	—	—	—	—	—	—	Canadian Williston Minerals	6c	3 3/4	3 3/4	3 3/4	11,600	2 1/2	4 1/4	Apr	4 1/4
Aluminum Goods Manufacturing	—	—	12 1/2	12 1/2	100	10 1/4	13 1/4	Apr	13 1/4	Canal-Randolph Corp	1	6 1/2	6 1/2	6 1/2	6,400	5 1/2	7 1/2	Mar	7 1/2
Aluminum Industries common	—	—	—	—	—	—	—	—	—	Canso Natural Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	12,100	1 1/2	1 1/2	Jan	1 1/2
Ambrook Industries Inc (R I)	1	—	44	44	50	30 1/2	44	Jan	44	Canso Oil Producers Ltd vtc	1	2	1 1/2	2 1/2	11,300	1 1/2	2 1/2	Jul	2 1/2
American Air Filter 5% conv pfd.	15	—	—	—	—	—	—	—	—	Capital City Products common	5	—	30 1/2	30 1/2	200	29 1/2	32	Mar	32
American Beverage common	1	1 1/4	1 1/4	1 1/4	500	1	2 1/4	Apr	2 1/4	Capital Transit Co	19.50	12 1/2	12 1/2	13 1/2	17,100	11 1/2	13 1/2	Jul	13 1/2
American Book Co	100	68 1/2	68 1/2	x68 1/4	150	61	71	Apr	71	Carey Baxter & Kennedy Inc.	1	—	10 1/2	11	300	9 1/4	10 1/2	Jan	10 1/2
American Electronics Inc.	1	12 1/2	12 1/2	12 1/2	900	11 1/4	13 1/4	Jun	13 1/4	Carnation Co common	5.50	—	41 1/2	41 1/2	200	37 1/2	45 1/4	Apr	45 1/4
American Hard Rubber Co.	25	31 1/2	31 1/2	31 1/2	100	25 1/4	35 1/4	Apr	35 1/4	Carroll Power & Light \$5 pfd.	—	110 1/4	110 1/4	110 1/2	60	x110	113	Apr	113
American Laundry Machine	20	30 1/4	30 1/4	30 1/4	1,200	27 1/2	34	May	34	Carreras Ltd.	—	—	—	—	—	—	—	—	—
American Manufacturing Co com	25	34	34	34	100	27 1/2	34	Jul	34	American dep rcts B ord.	2s 6d	—	—	—	500	—	—	—	—
American Maracaibo Co	1	12 1/2	12 1/2	13 1/4	14,800	8 1/4	13 1/4	Jul	13 1/4	Carter (J W) Co common	1	5	5	5 1/2	700	5	5 1/2	Mar	5 1/2
American Meter Co	—	—	34	35	1,100	33	41	Jan	41	Casco Products common	—	6 1/4	5 1/4	7	9,000	5 1/2	7 1/2	Mar	7 1/2
American Natural Gas Co 6% pfd.	25	—	35 1/2	35 1/2	100	33	41	Jan	41	Castle (A M) & Co.	10	—	19 1/2	20 1/2	1,500	16 1/2	22 1/2	Apr	22 1/2
American Seal-Kap common	2	15 1/4	15 1/2	16	2,900	14	16 1/2	Apr	16 1/2	Catalin Corp of America	1	8 1/4	8 1/4	9 1/4	4,400	8	12 1/2	Apr	12 1/2
American Thread 5% preferred	5	14 1/4	13 1/4	14 1/4	6,700	13 1/4	16 1/4	Feb	16 1/4	Ceneco Corporation	1	3 1/2	3 1/2	3 1/2	2,600	3 1/2	4 1/2	May	4 1/2
American Tractor Corp.	25c	23	23	23	100	19 1/2	23 1/2	May	23 1/2	Central Explorers Ltd	1	4 1/2	4 1/2	5 1/4	36,600	4 1/2	6	Apr	6
American Writing Paper common	5	23	23	23	800	7 1/4	11 1/4	Jun	11 1/4	Central Illinois Secur Corp.	1	12	11 1/2	12 1/2	2,000	9 1/4	12 1/2	Apr	12 1/2
AMI Incorporated	3	6 1/2	6 1/2	6 1/2	3,700	5 1/4	7 1/4	Mar	7 1/4	Conv preference \$1.50 series	—	25 1/4	25 1/4	25 1/4	50	25 1/4	28	Apr	28
Amurex Oil Company class A	5	—	2 1/4	2 1/4	1,800	2 1/4	3 1/4	Mar	3 1/4	Central Maine Power Co—	100	—	77 1/4	77 3/4	40	73	83	Mar	83
Anacon Lead Mines Ltd.	20c	14 1/4	14 1/4	14 1/4	500	13 1/2	16 1/2	May	16 1/2	3.50% preferred	—	—	89 1/2	89 3/4	175	88 1/2	95	Mar	95
Anchor Post Products	2	15 1/2	15 1/2	15 1/2	9,600	14	18	Apr	18	Central Power & Light 4% pfd.	100	—	89 1/2	89 3/4	100	8 1/2	10	Mar	10
Anglo Amer Exploration Ltd.	4.75	15 1/2	15 1/2	15 1/2	4,900	13	17	Apr	17	Century Electric Co common	10	—	9 1/2	9 1/2	—	16	20 1/2	Jul	20 1/2
Anglo-Laurito Nitrate Corp—	2.40	11 1/4	11 1/4	11 1/4	10,600	10 1/4	14 1/4	May	14 1/4	Century Investors Inc.	2	—	—	—	—	43	47 1/2	Apr	47 1/2
"A" shares	1	—	—	—	—	—	—	—	—	Convertible preference	10	—	—	—	—	5	7 1/2	Mar	7 1/2
Angostura-Wupperman	1	11 1/4	11 1/4	11 1/4	500	4	4 1/4	Jul	4 1/4	Chamberlin Co of America	2.50	6 1/4	6 1/4	6 1/2	2,100	5 1/2	6 1/2	Mar	6 1/2
Apex-Electric Manufacturing Co.	1	11 1/4	10 1/2	11 1/4	3,400	8 1/4	12 1/4	Jul	12 1/4	Charis Corp common	10	—	6 1/2	6 1/2	200	6 1/4	7 1/4	Mar	7 1/4
Appalachian Elec Power 4 1/2% pfd.	100	107	107	107 1/2	330	102	110	Jan	110	Charter Oil Co Ltd.	1	2 1/2	2 1/2	2 1/2	17,400	1 1/2	2 1/2	Apr	2 1/2
Arkansas Fuel Oil Corp.	5	29 1/2	29 1/2	30	5,200	27 1/4	34 1/4	Jan	34 1/4	Cherry-Burrell common	5	—	13 1/2	13 1/2	100	13 1/2	15 1/2	Jan	15 1/2
Arkansas Louisiana Gas Co	5	19 1/2	19 1/2	20	6,600	18 1/4	20 1/4	Jan	20 1/4	Chesapeake-Ponds Inc	10	82 1/2	82	85 1/2	2,050	75 1/2	88	Apr	88
Arkansas Power & Light—	10c	—	—	—	—	—	—	—	—	Chicago Rivet & Machine	4	—	—	—	—	22 1/4	25 1/4	Jan	25 1/4
4.72% preferred	—	—	—	—	—	—	—	—	—	Chief Consolidated Mining	1	—	—	—	1,000	—	—	—	—
Armour & Co warrants	1	15 1/2	15 1/2	15 1/2	9,600	14	18	Apr	18	Christiana Oil Corp.	1	6 1/2	6 1/2	6 1/2	5,400	3 1/4	7 1/4	May	7 1/4
Armstrong Rubber Co class A	1	19 1/2	19 1/2	19 1/2	1,600	18 1/4	24	Jan	24	City Auto Stamping Co	5	—	21 1/4	21 1/4	300	17 1/2	23 1/2	Apr	23 1/2
Are Equipment Corp.	2.50	—	—	—	—	—	—	—	—	Clark Controller Co.	1	35 1/2	34	37	4,400	16 1/4	37	Jul	37
Associate Electric Industries—	21	—	—	—	—	—	—	—	—	Clarostat Manufacturing Co.	1	4 1/4	4	4 1/4	1,100	4	5	Mar	5
American dep rcts reg.	—	—	—	—	—	—	—	—	—	Clary Corporation	1	5 1/2	5 1/2	5 1/2	3,200	5 1/2	6 1/2	Mar	6 1/2
Associated Food Stores Inc.	1	3 1/2	3 1/2	3 1/2	1,500	3 1/2	5 1/4	Jan	5 1/4	Clausner Hosiery Co.	5	—	—	—	—	8 1/2	10 1/2	Feb	10 1/2
Associate Laundries of America	1	3 1/2	2 1/2	3 1/2	14,200	2													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 20

STOCKS American Stock Exchange					STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low High			Low High		Low High			
Eastern Sugar Associates—					Insurance Co of North America—	5	94 1/2	91 1/2 95	2,750	82 1/2 May	125 1/2 Mar	
Common shares of beneficial int.	1			17 1/4 Jan	19 1/4 Apr	International Breweries Inc.	1	8 1/2	8 1/2 8 1/2	2,700	8 1/2 July	10 1/2 Mar
\$2 preferred	30	25 1/4 25 3/4	100	23 1/2 Mar	26 Jun	International Cigar Machinery	1				21 Feb	23 1/2 Mar
Edo Corporation class A	1	9 1/4 10 1/4	4,400	8 1/2 July	10 1/2 July	International Metal Industries A.	1				36 1/2 Mar	45 1/4 Apr
Edo Mines Limited	1	7 1/2 7 1/2	3,600	7 1/2 July	7 1/2 Apr	International Petroleum capital stock	1	35 1/4	35 1/4 36 1/4	16,600	28 1/2 Jan	40 1/2 Apr
Electric Bond & Share common	5	28 1/4 28 1/4	25,400	26 1/2 Jan	29 1/4 Jan	International Products	1	8 1/2	8 1/2 8 1/2	600	7 Jan	10 1/2 Apr
Electric Bond & Share preferred	1	17 1/4 17 1/4	300	16 1/2 Jan	18 1/2 Feb	International Resistance Co.	10c	6 1/2	6 1/2 6 1/2	3,700	5 1/2 July	8 1/4 Apr
Electrographic Corp common	1	17 1/4 17 1/4	1,800	13 1/2 Jan	24 1/2 May	Investors Royalty	1	2 1/2	2 1/2 2 1/2	2,400	85 1/2 Jun	90 1/2 Feb
Electronics Corp of America	1	4 1/4 4 1/4	9,500	3 1/2 Jun	9 1/2 Jan	Iowa Public Service Co 3.90% pfd.	100				12 1/2 Jan	17 Mar
El-Tronics Inc	5c	22 1/2 23 1/4	600	13 1/2 Jan	25 1/2 Apr	Iron Fireman Manufacturing v t c.	1	13 1/4	13 1/4 13 1/4	300	6 1/2 July	8 Mar
Emery Air Freight Corp	20c	11 1/2 11 1/2	200	11 1/2 July	11 1/2 July	Ironite Inc	1	6 1/4	6 1/4 6 1/4	1,100	8 1/2 Apr	9 1/2 Apr
New common w/	20c					Irving Air Chute	1	8 1/4	7 1/4 9 1/4	1,400	2 1/2 Jun	6 1/2 Feb
Empire District Electric 5% pfd.	100					Israel-American Oil Corp	10c	3 1/2	3 1/2 3 1/2	19,900	1 1/2 Jun	2 1/4 Mar
Empire Millwork Corp	1	13 1/4 14	1,400	9 1/4 Jan	15 1/2 Apr	Israel-Mediterranean Petrol Corp Inc.	1c	1 1/2	1 1/2 1 1/2	21,800		
Emco Manufacturing Co.	5	31 1/4 31 1/4	1,100	24 Feb	35 1/4 Apr							
Equity Corp common	10c	4 1/4 4 1/4	64,700	3 1/2 Jun	4 1/2 Jan							
\$2 convertible preferred	1	44 1/4 43 1/4	1,750	39 1/2 May	45 1/2 Jan							
Erie Forge & Steel Corp com	10c	5 1/2 5 1/2	9,100	4 1/2 Feb	6 1/4 Apr							
6% cum 1st preferred	10	x9 x9 1/2	2,600	8 1/2 Jan	9 1/2 Apr							
Ero Manufacturing Co.	1	7 1/4 7 1/4	600	7 1/4 Jan	8 1/2 Feb							
Esquire Inc	1			5 1/2 Jan	8 1/2 Mar							
Eureka Corporation Ltd.	\$1 or 25c	1 1/2 1 1/2	21,800	1 1/2 Feb	2 1/4 Mar							
Eureka Pipe Line common	10			12 1/2 July	17 1/2 Feb							
F												
Factor (Max) & Co class A	1	8 7/8 8	1,200	7 Jan	8 1/2 May							
Fairchild Camera & Instrument	1	25 x24 1/2 x25 1/2	5,800	19 1/2 Apr	x25 1/2 July							
Fargo Oils Ltd.	25c	3 1/2 3 1/4	39,600	2 1/2 Jun	3 1/4 Apr							
Financial General Corp.	10c	8 1/4 8 1/4	1,000	8 1/4 July	10 Jan							
Fire Association (Phila)	10	51 1/4 51 1/4	800	50 1/2 Jun	63 1/2 Mar							
Firth Sterling Inc.	2.50	7 1/2 7 1/2	19,900	4 1/2 Feb	7 1/2 Apr							
Fishman (M H) Co Inc.	1	10 1/2 10 1/2	100	10 1/2 Jan	11 1/4 Jan							
Fitzsimmons Stores Ltd class A	1	23 1/4 23 1/4	1,800	22 Jun	28 1/2 Jan							
Flying Tiger Line Inc.	1	9 1/4 9 1/4	6,800	9 1/4 Mar	14 1/4 May							
Ford Motor of Canada—												
Class A non-voting	138 1/4	132 138 1/2	2,100	111 1/2 May	138 1/2 July							
Class B voting				125 Feb	135 Feb							
Ford Motor Co Ltd—												
Amer dep rcts ord reg.	1	4 1/4 4 1/4	20,000	3 1/2 Jun	6 1/2 Jan							
Fort Pitt Brewing Co.	1	4 1/4 4 1/4	1,900	3 Jan	8 1/2 Mar							
Fox De Luxe Beer Sales Inc.	1.25	6 1/4 6 1/4	6,400	3 Feb	6 1/2 May							
Fresnillo (The) Company	1	8 7/8 8 1/4	6,300	7 1/2 July	9 1/2 May							
Fuller (Geo A) Co.	5	16 1/4 16 1/4	500	15 Jan	16 1/2 May							
G												
Gatineau Power Co common	100	29 1/4 29 1/2	200	27 Jun	32 Jan							
5% preferred	100			106 1/4 Jun	113 Jan							
Gellman Mfg Co common	1	5 1/2 5 1/2	700	5 Feb	7 May							
General Acceptance Corp warrants	1	2 1/2 2 1/2	1,800	1 1/4 Jan	2 1/2 May							
General Alloys Co.	1	2 1/2 2 1/2	2,600	2 Jan	3 1/2 May							
General Builders Supply Corp com	1	16 17	125	15 Jun	18 Mar							
5% convertible preferred	25											
General Electric Co Ltd—												
American dep rcts ord reg.	1	45 1/4 45 1/4	1,600	39 1/2 Jan	48 1/2 Mar							
General Fireproofing common	5	18 1/4 17 1/4	800	17 1/2 Jan	20 1/2 Apr							
General Industrial Enterprises	50c	3 1/4 3 1/4	2,000	2 1/2 Jun	3 1/2 Jun							
General Plywood Corp common	20	16 1/2 16 1/2	350	14 Apr	16 1/2 Apr							
5% convertible preferred	1	1 1/4 1 1/4	9,700	1 1/4 Apr	2 1/4 Jan							
General Stores Corporation	1	103 103	25	103 1/2 Mar	107 1/2 May							
Georgia Power \$5 pre.ferred	1	2 1/2 2 1/2	3,700	2 1/2 Jun	3 1/4 Apr							
Gerity Mich Corp	1	5 1/2 5 1/2	26,300	4 1/2 May	6 1/2 Jan							
Giant Yellowknife Gold Mines	1	9 9	1,500	11 1/2 Jan	15 Apr							
Gilchrist (A C) common	10	32 1/4 31 1/4	850	24 Jan	37 1/2 Jun							
Gilchrist Co.	1	12 1/2 12 1/2	23,000	10 1/2 Jun	16 1/2 Jan							
Gladning McBean & Co.	1	18 1/4 18 1/4	100	17 Jun	22 Jan							
Glen Alden Corp	1	1 1/4 1 1/4	1,600	1 1/4 Jan	2 1/4 Apr							
Glenmore Distillers class B	1	1 1/4 1 1/4	7,100	1 Jan	1 1/4 Apr							
Globe Union Co Inc.	1	66 66	550	66 Jan	81 Mar							
Gobel (Adolf) Inc.	1	26 1/2 26 1/2	600	26 Feb	28 1/2 Apr							
Goldfield Consolidated Mines	50	8 8	3,200	6 1/2 Jan	8 1/2 July							
Goodman Manufacturing Co.	4	12 1/4 12 1/4	4,000	11 1/4 Apr	17 Mar							
Gorham Manufacturing common	1	2 1/2 2 1/2	5,400	2 1/2 July	4 1/2 Mar							
Grand Rapids Varnish	1	174 173	475	160 May	189 Jan							
Gary Manufacturing Co.	10c	133 134 1/4	50	131 1/4 Jun	138 Jan							
Great Amer Industries Inc.	1	1 1/4 1 1/4	8,900	1 1/4 Apr	2 1/4 May							
Great Atlantic & Pacific Tea—												
Non-voting common stock	100	3 1/4 3 1/4	46,600	3 May	5 1/2 May							
7 1/2% preferred	1	9 1/4 9 1/4	2,700	9 Jun	16 1/2 Jan							
Great Lakes Oil & Chemical Co.	1	11 1/4 10 1/4	38,200	9 Jan	12 Apr							
Great Sweet Grass Oils Ltd.	50c	10 1/4 10 1/4	600	10 1/4 Jan	11 1/4 Jan							
Geer Hydraulics	9c	18 18	100	15 Jan	18 Jul							
Gridoil Freehold Leases	1	2 1/4 2 1/4	1,800	2 1/4 Jun	3 1/2 May							
Griedelock Company	10c											
Grocery Stores Products common	5											
Guild Films Company Inc.	10c											
Gulf States Land & Industries—												
Class A	5			41 1/2 Jan	70 Jun							
Class B	5			42 Jan	67 1/2 May							
\$4.50 preferred	1	86 1/4 87 1/4	60	78 Jan	98 Jun							
Gypsum Lime & Alabastine	1											
H												
Hall Lamp Co.	2	3 1/4 3 1/4	3,300	3 Jun	4 1/2 Apr							
Hammond Organ Company	1	24 1/2 24 1/2	400	22 1/2 Jan	38 1/2 May							
Hartford Electric Light	25	16 1/2 16 1/2	1,800	13 1/4 Feb	17 1/2 Mar							
Harvard Brewing Co.	1	57 1/2 56 1/4	150	55 May	59 1/2 Apr							
Hastings Mfg Co.	2	2 1/2 2 1/2	4,400	1 1/4 Jan	2 1/2 Jun							
Hathaway Bakeries Inc.	1	4 1/4 4 1/4	1,100	3 1/2 Jan	4 1/2 Feb							
Havana Lithographing Co.	10c	2 1/2 2 1/2	200	3 1/2 May	4 1/2 May							
Hazel Bishop Inc.	10c	2 1/2 2 1/2	1,200	1 1/2 July	3 Jan							
Hazeltine Corp	45	5 1/4 5 1/4	2,400	5 Jan	6 1/2 Apr							
Hearst Dept Stores common	5	44 45 1/2	3,200	39 1/2 Jun	48 Jan							
Hecia Mining Co.	25c			2 Jun	3 1/2 Feb							
Helena Rubenstein common	1	9 9 1/4	4,800	8 May	11 1/2 Jan							
Heller (W E) & Co common	1	22 1/2 25	2,450	17 1/2 Jan	25 July							
5 1/2% preferred	100	18 1/2 19 1/4	1,400	16 Jan	19 1/2 July							
4% preferred	100	98 1/4 98 1/4	20	97 1/2 Jun	104 1/2 Feb							
Henry Holt & Co common	1	72 72	70	70 Jun	77 Feb							
Hercules Gallon Products Inc.	10c	28 1/2 28 1/2	100	21 Jan	28 1/2 July							
Hevi-Duty Electric Co.	5	4 1/4 4 1/4	20,300	3 1/2 Jan	4 1/2 July							
Higbie Mfg Co common	1	14 1/4 14 1/4	16,500	14 1/4 July	17 1/2 July							
Hoe (R) & Co Inc common	1	9 1/4 9 1/4	1,400	8 1/2 Jun	11 Jan							
Class A	2.50	5 1/4 5 1/4	5,200	4 1/2 July	6 1/2 Jan							
Hofmann Industries Inc.	25c	11 1/4 11 1/4	1,900	10 1/2 May	13 1/2 Jan							
Hollinger Consol Gold Mines	5	3 1/2 3 1/2	7,100	2 1/2 May	4 1/2 Jan							
Holly Corporation	60c	28 1/2 28 1/2	5,600	22 1/2 Feb	30 1/2 Mar							
Holly Stores Inc.	1	3 1/2 3 1/2	21,500	2 1/2 Mar	4 May							
Holoplane Co common	1	5 5	300	4 May	6 Jan							
Home Oil Co Ltd class A	1	26 1/2 25 1/4	900	25 1/2 July	35 Jan							
Class B	13 1/4	13 1/4 13	3,500	10 1/2 Feb	16 1/2 Mar							
Hordor's Inc.	1			10 Feb	15 Mar							
Hormel (Geo A) & Co.	13			16 1/2 May	20 Jan							
Horn & Hardart Baking Co.	1	53 1/2 53 1/2	50	53 1/2 Jan	57 Jan							
Horn & Hardart common	1	123 123	123 1/2 July	137 1/2 Jan	177 Apr							
5% preferred	100	26 1/2 26 1/2	200	24 Mar	27 1/2 Apr							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 20

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Bristol Oils Ltd.	1	1 1/2 1 1/2	31,200	1 1/2 Feb 2 1/2 Mar	Savoy Oil Inc (Del)	25c	8 1/2 9	600	7 Jan 10 1/2 Apr
New British Dominion Oil Ltd.	40c	2 1/2 2 1/2	15,700	2 Jan 3 1/2 May	Sayre & Fisher Brick Co	1	7 1/2 7 1/2	33,200	5 1/2 Apr 7 1/2 Jan
New England Tel & Tel	100	143 3/4 145 1/2	1,990	134 Jan 145 1/2 July	Schick Inc	1	36 1/2 37 1/2	3,600	22 1/2 Jan 37 1/2 July
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	1,200	1 1/2 May 2 1/2 Feb	Scullin Steel Co common	1	18 1/2 19	7,200	15 1/2 Jan 19 1/2 Apr
50c conv preferred	1	6 1/4 6 1/4	600	6 Jun 10 1/2 Feb	Scurry-Rainbow Oil Co Ltd	50c	2 1/2 2 1/2	53,900	1 1/2 Jan 2 1/2 Apr
New Idria Min & Chem Co.	50c	2 1/2 2 1/2	186,600	2 July 3 1/2 Feb	Seaboard Western Airlines	1	18 1/2 19 1/2	9,900	16 1/2 Jan 21 1/2 Jan
New Jersey Zinc	25c	46 49 49	8,200	38 1/2 Feb 54 1/2 Mar	Securities Corp General	1	10 1/2 10 1/2	500	2 1/2 Jun 3 Mar
New Mexico & Arizona Land	1	17 1/2 18 1/2	2,400	16 1/2 Feb 22 1/2 Mar	Seeman Bros Inc	1	10 1/2 10 1/2	800	10 1/2 July 14 1/2 Mar
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2	21,500	1 1/2 Feb 2 1/2 July	Seely Shoe Co	12.50	17 17 1/2	800	14 1/2 Jan 22 1/2 May
New Park Mining Co.	1	2 2 2 1/2	6,000	2 Jun 3 1/2 Jan	Sentry Safety Control	10c	1 1/2 1 1/2	9,900	1 1/2 Jan 2 1/2 Feb
New Process Co common	1	2 1/2 2 1/2	800	81 Jan 86 1/2 May	Serrick Corp class B	1	1 1/2 1 1/2	4,800	11 1/2 Jan 15 1/2 May
New Superior Oils	1	2 1/2 2 1/2	50	2 Feb 2 1/2 Apr	Servo Corp of America	1	7 1/2 7 1/2	2,000	5 1/2 Jan 7 1/2 Apr
New York Auction Co common	1	57 1/4 57 1/2	50	15 Feb 16 Jan	Servomechanisms Inc	20c	8 1/2 9 1/2	9,000	8 1/2 Mar 9 1/2 Jan
New York & Honduras Rosario	10	57 1/4 57 1/2	50	57 1/4 July 64 Jan	Seton Leather common	1	8 1/2 9	9,000	21 1/2 Jan 25 Mar
New York Merchandise	10	57 1/4 57 1/2	50	10 Jun 13 1/2 Apr	Shattuck Denn Mining	5	90 1/4 91 1/2	650	8 1/2 May 10 1/2 Jan
Nipissing Mines	1	3 1/2 3 1/2	8,400	2 1/2 Feb 5 1/2 May	Shawinigan Water & Power	1	50 1/2 50 1/2	22,800	68 Jan 91 1/2 July
Noma Lites Inc	1	6 1/2 6 1/2	2,500	5 1/2 Jan 8 1/2 Jan	Sherman Products Inc	1	5 1/2 5 1/2	1,800	4 Jan 5 1/2 July
Norcen-Ketay Corp	10c	10 10 10 1/2	7,400	9 1/2 Jun 14 1/2 Jan	Sherwin-Williams common	25	116 1/2 117 1/2	220	102 May 121 1/2 Jun
Norfolk Southern Railway	13	12 1/2 13 1/2	3,900	11 1/2 Jun 13 1/2 July	Shoe Corp of America class A	1	33 1/2 33 1/2	500	29 1/2 Feb 37 1/2 Mar
North American Cement class A	10	47 1/2 48	1,900	36 1/2 Jun 48 July	Siboney-Caribbean Petroleum Co	10c	2 1/2 2 1/2	150,100	1 1/2 Jan 2 1/2 July
Class B	10	48 48 1/2	150	36 1/2 Jun 48 July	Sicks Breweries Ltd	1	25 1/2 25 1/2	100	25 July 28 1/2 Mar
North Canadian Oils Ltd.	25	6 1/2 7 1/2	49,500	4 1/2 Jan 7 1/2 July	Signal Oil & Gas Co class A	2	40 1/2 41 1/2	16,900	31 1/2 Jan 41 1/2 July
Northeast Airlines	1	9 1/2 9 1/2	2,000	8 1/2 Apr 14 Mar	Class B	2	34 1/2 34 1/2	44 Feb	34 1/2 Feb 44 Feb
North Penn RR Co	50	96 97 1/2	170	87 Jun 103 1/2 Jan	Silex Co common	1	4 1/2 5	1,200	4 1/2 Jun 5 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.	100	3 1/2 3 1/2	2,700	3 1/2 July 6 1/2 Feb	Silver Creek Precision Corp	10c	1 1/2 1 1/2	5,200	1 1/2 Jun 2 1/2 Mar
Nuclear Corp of America	1	3 1/2 3 1/2	5,100	3 1/2 July 6 1/2 Feb	Silvray Lighting Inc	25c	3 1/2 3 1/2	6,200	27 1/2 Jun 3 1/2 Apr
Class A	2	1 1/2 2	5,100	1 1/2 May 2 1/2 Jan	Simca American Shares	5,000 fr	15 1/2 16 1/2	1,600	15 1/2 July 31 1/2 Mar
Oceanic Oil Company	1	2 1/2 2 1/2	2,100	2 1/2 July 3 1/2 Mar	When issued	5,000 fr	17 1/2 17 1/2	20 May	17 1/2 Jun 20 May
Ogden Corp common	50c	18 1/2 18 1/2	50,600	12 1/2 Jan 18 1/2 July	Simmons-Boardman Publications	1	32 1/2 32 1/2	50	32 1/2 July 37 1/2 Mar
Ohio Brass Co class B common	1	58 1/2 59 1/4	125	52 1/2 Jan 65 1/2 Mar	Simplicity Pattern common	1	12 1/2 13	2,300	11 1/2 July 13 July
Ohio Power 4 1/4% preferred	100	106 107	160	105 Apr 111 1/2 Jan	Simpson's Ltd common	1	23 1/2 25 1/2	5,700	16 1/2 Jan 25 1/2 July
Okalta Oils Ltd	90c	3 3 1/2	13,600	1 1/2 Jan 3 1/2 July	Singer Manufacturing Co	20	40 1/2 41 1/2	5,100	37 1/2 Feb 46 1/2 Mar
Okonite Company common	25	81 81 1/2	850	69 1/2 Jan 89 1/2 Mar	Singer Manufacturing Co Ltd	1	4 1/2 4 1/2	100	4 July 4 1/2 Jan
Old Town Corp common	1	4 1/2 4 1/2	1,200	4 1/2 July 6 1/2 Apr	Amer dep rcts ord registered	1	3 1/2 3 1/2	1,400	2 1/2 Feb 5 1/2 Mar
40c cumulative preferred	7	6 6 1/2	400	6 1/2 Apr 10 Apr	Slack Airways Inc	8	7 1/2 8 1/2	2,800	5 1/2 Mar 9 1/2 May
Olympic Radio & Television Inc.	1	9 9 1/2	5,300	6 1/2 Jan 18 Jan	Smith (Howard) Paper Mills	1	5 1/2 6	7,300	4 1/2 Mar 6 1/2 May
Omar Inc	1	15 15 1/2	350	15 Jun 18 Jan	Sonotone Corp	1	8 8	500	7 1/2 May 9 1/2 Apr
O'Keefe Copper Co Ltd Amer shares	10s	111 1/2 112 1/2	900	102 1/2 July 131 1/2 Mar	Soss Manufacturing common	1	16 1/2 16 1/2	400	9 Jan 17 1/2 Jun
Overseas Securities	1	25 1/2 27	400	23 Jan 27 Jun	South Coast Corp common	1	39 1/2 39 1/2	2,900	33 1/2 Jan 40 1/2 Jun
Pacific Gas & Electric 6% 1st pfd.	25	35 1/4 35 1/4	2,600	33 1/2 Apr 37 1/2 Feb	5% original preferred	25	51 1/2 52 1/2	150	50 1/2 Apr 58 1/2 Jan
5 1/2% 1st preferred	25	31 1/4 31 1/4	300	30 1/2 May 34 1/2 Mar	4.88% convertible preferred	25	28 1/2 28 1/2	300	28 1/2 May 28 1/2 July
5% 1st preferred	25	29 29 1/2	200	27 1/2 May 31 1/2 Feb	4.56% convertible preference	25	47 1/2 47 1/2	100	45 Jun 47 1/2 Apr
5% redeemable 1st preferred	25	27 1/2 27 1/2	1,400	27 1/2 Apr 28 1/2 Jan	4.48% convertible preference	25	43 1/2 44	400	40 1/2 May 44 1/2 Jan
5% redeemable 1st pfd series A	25	27 1/2 27 1/2	600	27 1/2 Apr 29 1/2 Jan	4.32% convertible preferred	25	25 1/2 26	1,200	25 1/2 July 27 Jan
4.80% red 1st preferred	25	27 1/2 27 1/2	500	26 1/2 May 27 1/2 Jan	4.24% convertible preferred	25	24 1/2 24 1/2	1,000	24 1/2 Jun 25 1/2 May
4.50% red 1st preferred	25	25 1/2 25 1/2	200	24 1/2 Apr 26 1/2 Jan	4.08% convertible preferred	25	24 24	800	x23 1/2 May 25 1/2 Jan
4.36% red 1st preferred	25	25 1/2 25 1/2	600	24 1/2 May 26 1/2 Jan	Southern California Petroleum Corp	2	7 1/2 8 1/2	2,000	5 1/2 Jun 9 Jan
Pacific Lighting \$4.50 preferred	101	100 1/2 101 1/2	160	100 1/2 Apr 104 1/2 Jan	Southern Materials Co Inc	2	17 1/4 x16 1/4	7,700	13 1/2 May 18 1/2 July
\$4.40 dividend cum preferred	100 1/4	100 1/4 100 1/4	300	98 1/4 Apr 104 1/2 Jan	Southern Pipe Line	1	7 1/2 7 1/2	100	5 1/2 Feb 8 Apr
\$4.75 dividend preferred	104 3/4	104 104 3/4	70	103 Apr 106 1/2 Mar	Southland Royalty Co	5	74 1/2 75 1/2	300	68 Jan 82 Apr
\$4.36 dividend preferred	98 1/2	98 98 1/2	210	97 1/2 Apr 101 1/2 Feb	Spear & Company	1	5 1/2 5 1/2	4,200	4 1/2 Mar 6 1/2 July
Pacific Northern Airlines	1	2 1/2 2 1/2	2,200	2 Jan 2 1/2 May	Spencer Shoe Corp	1	5 1/2 5 1/2	600	5 1/2 Jan 6 1/2 May
Pacific Petroleum Ltd.	1	19 1/2 19 1/2	37,600	12 1/2 Jan 20 1/2 July	Standard Dredging Corp common	1	5 1/2 5 1/2	2,000	4 1/2 July 5 1/2 Mar
Pacific Power & Light 5% pfd.	100	108 108	25	103 Apr 110 1/2 May	\$1.60 convertible preferred	20	26 1/2 26 1/2	150	25 1/2 Jun 29 Jan
Page-Hersey Tubes common	1	96 97	100	78 1/2 Feb 97 July	Standard Factors Corp	1	6 1/2 6 1/2	1,900	4 1/2 Jan 6 1/2 May
Pancoast Petroleum (C A) vtc	2 Bol	2 1/2 2 1/2	168,600	1 1/2 Jan 2 1/2 May	Standard Forgings Corp	1	20 1/2 20 1/2	5,500	16 1/2 Feb 23 July
Pan Israel Oil vtc	1c	1 1/4 1 1/4	34,000	1 1/4 Jan 2 1/2 Jan	Standard Industries Inc	50c	2 1/2 2 1/2	18,500	1 1/2 Jan 4 1/2 Jan
Pantepec Oil (C A) Amer share	1 Bol	4 4	42,800	3 1/2 July 5 1/2 Jan	Standard Oil (Ky)	10	57 1/2 58	1,100	56 May 66 1/2 Feb
Paramount Motors Corp	1	5 1/2 5 1/2	400	5 1/2 Jan 6 1/2 Feb	Standard Packaging Corp	1	10 1/2 11	27,300	8 1/2 Jan 13 1/2 Apr
Park Chemical Company	1	5 1/2 5 1/2	400	5 1/2 Jan 6 1/2 Feb	Convertible preferred	10	34 1/2 34 1/2	2,650	32 Jan 40 Apr
Parker Pen Co class A	2	15 1/2 15 1/2	900	13 Jan 16 1/2 Jun	Standard Shares Inc common	1	18 1/2 18 1/2	1,900	16 1/2 May 19 1/2 Feb
Class B	2	9 1/2 10 1/2	7,700	8 1/2 Jan 10 1/2 Jan	Standard-Thomson Corp	1	5 1/2 5 1/2	7,600	4 1/2 Jun 6 1/2 Feb
Parkersburg-Aetna Corp	1	9 1/2 10 1/2	7,700	8 1/2 Jan 10 1/2 Jan	Standard Tube class E	1	5 1/2 5 1/2	10,900	4 1/2 Apr 5 1/2 July
Patino of Canada Ltd.	2	7 1/2 8	1,000	7 Jan 7 Feb	Starrett (The) Corp	1	3 1/2 3 1/2	3,800	3 1/2 Jun 4 1/2 Mar
Penn Traffic Co	2.50	4 1/2 4 1/2	100	4 1/2 Jan 4 1/2 Feb	Steel Co of Canada ordinary	1	68 1/2 71	625	57 1/2 Jan 79 1/2 Mar
Pep Boys (The)	1	56 1/2 58 1/2	1,100	52 1/2 Jan 60 1/2 Mar	Steel Parts Corporation	5	6 1/2 6 1/2	100	5 1/2 Jan 9 1/2 Apr
Pepperell Manufacturing Co (Mass)	20	19 19 1/2	200	18 1/2 Feb 22 1/2 Mar	Stein (A) & Co common	1	16 1/2 16 1/2	200	16 1/2 Jun 18 1/2 Jan
Perfect Circle Corp	2.50	2 1/2 2 1/2	18,600	1 1/2 Jun 2 1/2 May	Sterling Aluminum Products common	5	15 1/2 15 1/2	200	15 May 18 Jan
Peruvian Oils & Minerals	1	6 1/2 6 1/2	2,800	6 Jun 7 1/2 Apr	Sterling Brewers Inc	1	15 15	100	12 1/2 Dec 15 July
Phillipine Long Dist Tel Co	10 pesos	6 1/2 6 1/2	700	6 Jan 8 1/2 Mar	Sterling Inc	1	2 1/2 2 1/2	900	2 1/2 Jun 3 1/2 Mar
Phillips Packing Co	10c	3 3 1/2	500	2 1/2 Jan 2 1/2 May	Sterling Precision Corp (Del)	10c	3 1/2 3 1/2	24,400	3 Jun 5 Jan
Phillips Screw Co	1	14 1/4 15 1/4	2,500	13 Jan 26 1/2 Jan	Stetson (J B) common	1	29 1/2 29 1/2	400	29 Jun 33 1/2 Mar
Pioneer Governor common	1	11 1/2 11 1/2	300	1 1/2 Jan 2 1/2 May	Stinnes (Hugo) Corp	5	23 23 1/2	2,300	17 1/2 Jan 27 1/2 May
Pioneer Gold Mines Ltd	1	16 1/2 17 1/2	1,900	12 1/2 Jan 18 1/2 Apr	Stop & Shop Inc	1	19 1/2 19 1/2	600	16 1/2 May 20 Mar
Piper Aircraft Corp common	1	99 101 1/2	2,000	95 July 107 1/2 Jan	Stroock (S) & Co common	1	17 1/2 17 1/2	300	17 1/2 Jun 19 1/2 Feb
Pittsburgh & Lake Erie	50	6 1/2 6 1/2	400	6 May x6 1/2 Feb	Stylon Corporation	1	5 1/2 5 1/2	7,500	3 1/2 Jan 6 1/2 May
Pittsburgh Railways Co	1	5 1/2 5 1/2	200	5 Feb 7 1/2 Apr	Sun Ray Drug common	25c	11 11 1/2	800	9 Jan 13 Feb
Pleasant Valley Wine Co	1	24 24 1/2	200	24 July 28 1/2 Mar	Sunrise Supermarkets Corp	1	15 1/2 15 1/2	200	15 May 18 Jan
Pneumatic Scale common	10	1 1/2 1 1/2	2,600	1 1/2 July 2 1/2 Jan	Superior Portland Cement Inc	1	49 1/2 51	2,000	43 Jan 52 July
Polaris Mining Co	25c	6 1/2 6 1/2	3,200	5 1/2 Jun 7 Apr	Superior Tool & Die Co	1	7 7 1/2	5,500	4 1/2 Jan 8 Apr
Poloron Products class A	1	22 1/2 22 1/2	700	21 1/2 Jan 25 1/2 Jan	Swan Finch Oil Corp	5	5 1/2 6 1/2	10,700	5 1/2 May 8 1/2 Feb
Porto Rico Telephone Co	20c	9 9 1/2	3,300	7 1/2 Feb 9 Mar	Talon Inc class A common	5	16 1/2 16 1/2	700	14 1/2 May 17 1/2 Jan
Powderell & Alexander common	2.50	68 1/2 68 1/2	200	53 1/2 May 58 Mar	Class B common	5	14 1/2 14 1/2	1,600	14 1/2 May 16 1/2 Jan
Power Corp of Canada common	1	5 1/2 5 1/2	5,100	5 1/2 Jan 6 1/2 Feb	Tampa Electric Co common	7	30 1/2 30 1/2	7,700	24 1/2 Jan 35 July
Prairie Oil Royalties Ltd	1	12 1/2 12 1/2	100	11 1/2 Mar 12 1/2 Jun	Technicolor Inc common	1	10 1/2 10 1/2	26,700	9 1/2 July 13 1/2 Apr
Pratt & Lambert Co	1	13 13 1/2	350	13 1/2 Mar 14 1/2 Jan	Texas Oil Corporation	1	2 1/2 2 1/2	5,300	2 Jan 3 1/2 Apr
Prentice-Hall Inc common	2.50	1 1/2 1 1/2	3,800	1 1/2 Feb 2 1/2 May	Texas Calgary Co	25c	105 105 1/2	50	105 July 110 1/2 Feb
Pressed Metals of America	10c	1 1/2 1 1/2	3,800	1 1/2 Feb 2 1/2 May	Thew Shovel Co common	5	49 56 1/2	7,100	27 1/2 Jan 56 1/2 July
P R M Inc	1	6 1/2 6 1/2	2,300	6 1/2 Jan 8 1/2 Jan	Thiokol Chemical Corp	1	37 1/2 37 1/2	5,800	23 1/2 Jan 49 1/2 Mar
Preston East Dome Mines Ltd	1	16 15 1/2	2,500	14 1/2 Jan 18 Apr	Thompson-Starrett Co Inc	10c	2 1/2 2 1/2	10,100	2 1/2 Jan 4 1/2 Jan
Progress Mfg Co Inc	1	9 1/2 10	1,700	x9 1/2 Jun 10 1/2 Feb	70c convertible preferred	10	10 1/2 10 1/2	1,900	9 Jun 14 Jan
Providence Gas	1	9 1/2 10	1,700	x9 1/2 Jun 10 1/2 Feb	Thor Corporation common	20	35 39 1/2	23,600	26 1/2 Feb 39 1/2 July
Public Service of Colorado	100	100 1/4 100 1/4	100	98 July 104 1/2 Jan	Thoroare Markets Inc	25c	22 22	200	21 1/2 July 25 1/2 Feb
4 1/4% cumulative preferred	100	99 99 1/4	100	58 1/2 Jun 75 Mar	Tilo Roofing Inc	1	13 1/2 14	400	12 Jan 14 Mar
Puget Sound Pulp & Timber com	1	22 1/2 22 1/2	4,100	20 1/2 Jun 22 1/2 July	Tishman Realty & Construction	1	18 1/2 18 1/2	400	16 1/2

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 20

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Rubber Reclaiming Co.	1	2 1/2	2 1/4	2 1/2	800	2 1/4	4 1/4 Mar
United States Vitamin Corp.	1	32 1/4	30 3/4	33 1/2	37,100	15 1/4 Jan	33 1/2 July
United Stores Corp common	50c	4 1/4	4 1/4	4 1/4	700	4 Apr	5 Jan
Universal American Corp.	25c	2	1 1/2	2	3,700	1 1/2 Jun	2 1/2 Mar
Universal Consolidated Oil	10	63 1/4	63 1/4	63 1/2	200	55 1/2 Jan	68 Apr
Universal Insurance	15	62	61 1/4	64	1,400	30 1/2 Jan	32 1/2 Apr
Universal Products Co common	10	62	61 1/4	64	1,400	41 1/4 Jan	69 Jun
New common w/	2	21 1/2	21 1/2	21 1/2	500	21 1/2 July	21 1/2 July
Utah-Idaho Sugar	5	4 1/4	4 1/4	4 1/4	3,200	3 1/2 May	5 Feb
V							
Valspar Corp common	1	6 3/4	6 3/4	6 3/4	200	6 3/4 Jun	7 1/2 Mar
54 convertible preferred	5	30 1/4	31	31	400	28 3/4 Jun	34 1/2 Mar
Vanadium-Alloys Steel Co	1	4 3/4	4 3/4	4 3/4	1,100	4 3/4 Mar	5 1/2 Jan
Van Norman Industries warrants	1	99	97 1/4	100	300	91 Apr	105 Jun
Venezuelan Petroleum	1	9 1/2	9 1/2	9 1/2	2,600	8 1/2 Jun	10 1/2 Mar
Venezuela Syndicate Inc.	20c	1	4 1/2	4 1/2	8,200	3 1/2 Jun	8 1/2 Jan
Vinco Corporation	1	5 1/2	5 1/2	5 1/2	1,700	5 1/2 July	6 1/2 Apr
Virginia Iron Coal & Coke Co.	2	14 1/2	14 1/2	15	300	14 1/2 Jun	17 1/2 Apr
Vogt Manufacturing	1	6	6	6 1/4	4,800	4 1/2 Feb	7 1/2 Apr
Vulcan Silver-Lead Corp.	1	6	6	6 1/4	4,800	4 1/2 Feb	7 1/2 Apr
W							
Waco Aircraft Co.	1	5	4 3/4	4 3/4	600	4 1/2 Jun	5 1/4 Jan
Wagner Baking voting cts ext	100	3 1/4	3 1/4	3 1/4	200	108 Jan	111 1/2 Mar
7 1/2 preferred	1	30 1/4	31	31	400	28 3/4 Jun	34 1/2 Mar
Wall & Bond Inc.	1	20 3/4	20 3/4	20 3/4	1,400	19 1/2 Jun	22 1/2 Mar
Wallace & Tiernan Inc.	1	1 1/2	1 1/2	1 1/2	11,300	1 1/2 Jun	2 Apr
Waltham Watch Co common	1	2 1/4	2 1/4	2 1/4	37,300	2 Jan	2 1/2 Mar
Webb & Knapp Inc.	10c	154	152 1/2	154	500	135 Apr	154 1/2 May
56 series preference	5	20 3/4	20 3/4	20 3/4	700	19 3/4 May	20 July
Webster Investors Inc (Del)	1.25	2 3/4	2 3/4	2 3/4	400	2 3/4 May	3 1/2 Jan
Westworth Manufacturing	100	6 1/2	6 1/2	6 1/2	200	5 Jan	8 1/2 July
West Texas Utilities 4 1/2% pfd	100	133 1/2	133 1/2	133 1/2	140 Jan	133 1/2 Feb	140 Jan
Western Leascholds Ltd	1	1/4	1/4	1/4	700	1/4 Jan	1/4 Apr
Western Maryland Ry 7 1/2 1st pfd	100	28 1/2	28 1/2	29 1/2	750	20 1/2 Feb	31 1/2 May
Western Stockholders Invest Ltd	1s	23 3/4	25 1/2	25 1/2	100	20 1/2 Jan	26 1/2 Jun
Amer dep rcts ord shares	1	23 3/4	25 1/2	25 1/2	250	35 1/2 July	39 Mar
Western Tablet & Stationery com	20	11	10 3/4	11	200	10 1/2 Jun	12 1/2 Jan
Westmoreland Coal	10	25	25	25	200	24 1/2 May	26 1/2 Jan
Westmoreland Inc	1	4	4	4	600	3 1/2 Jan	4 1/2 Feb
Weyenberg Shoe Mfg	1	12 1/2	12 1/2	12 1/2	1,200	12 Jun	16 1/2 Jan
White Eagle Internat Oil Co	10c	20 1/4	20 1/4	20 1/4	4,000	18 1/2 Jun	25 Jan
White Stores Inc common	1	7	6 1/2	7	350	6 1/2 Jun	9 1/2 Mar
5 1/2% conv preferred	1	20 1/4	20 1/4	20 1/4	4,000	18 1/2 Jun	25 Jan
Wichita River Oil Corp.	1	7	6 1/2	7	350	6 1/2 Jun	9 1/2 Mar
Wickes (The) Corp.	5	1 1/2	1 1/2	1 1/2	7,700	1 1/2 Jan	4 1/2 Apr
Williams-McWilliams Industries	10	3 1/2	3 1/2	3 1/2	600	3 1/2 Apr	4 1/2 Jan
Williams (R C) & Co	1	16	16	16 1/2	10	10 1/2 July	10 1/2 July
Wilrich Petroleum Ltd	1	104 1/4	104 1/4	104 1/4	1,350	12 July	14 Mar
Wilson Brothers common	1	13 1/2	12 3/4	13 1/2	1,350	12 July	14 Mar
5% preferred	25	60	59 1/2	62 1/4	3,500	55 1/2 Apr	64 1/2 May
Wisconsin Pwr & Lt 4 1/2% pfd	100	7 1/2	7 1/2	7 1/2	8% Jan	8% Jan	8% Jan
Wood Newspaper Machine	1	11 1/2	11 1/2	11 1/2	5,900	11 1/2 Jun	2 1/2 Mar
Woodall Industries Inc	1	11 1/2	11 1/2	11 1/2	5,900	11 1/2 Jun	2 1/2 Mar
Woodley Petroleum common	8	11 1/2	11 1/2	11 1/2	5,900	11 1/2 Jun	2 1/2 Mar
Woolworth (F W) Ltd	5s	11 1/2	11 1/2	11 1/2	5,900	11 1/2 Jun	2 1/2 Mar
8% preference	11	11 1/2	11 1/2	11 1/2	5,900	11 1/2 Jun	2 1/2 Mar
Wright Hargreaves Ltd.	1	11 1/2	11 1/2	11 1/2	5,900	11 1/2 Jun	2 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc deb 1994	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Appalachian Elec Power 3 1/2s 1970	June-Dec	95 1/2	94 1/4	95 1/2	7	93	96 1/4
Bethlehem Steel 6s Aug 1 1993	June-Dec	86	85 1/4	86 1/2	29	85 1/4	89 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Delaware Lack & Western RR	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Lackawanna of N J Division	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
1st mortgage 4s series A 1993	May-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 1st mortgage 4s series B 1993	May-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Eastern Gas & Fuel 2 1/2s 1965	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Ercott Marrell Elec Mfg Co	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Finland Residential Mfg Bank 5s 1961	Mar-Sept	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ Gesfuert 6s deb 1953	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Guantanamo & Western RR 4s 1970	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Isarco Hydro-Electric Co	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Midland Valley RR 4 1/2% 1963	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
New England Power 3 1/2s 1961	May-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Nippon Electric Power Co Ltd	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 1st mortgage 6 1/2s 1953	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
6 1/2s due 1953 extended to 1963	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
1st mortgage 3s 1971	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3 1/2s 1970	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Piedmont Hydro-Electric Co	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Southern California Edison 3s 1965	Mar-Sept	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3 1/2s series A 1973	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3s series B 1973	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
2 1/2s series C 1976	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3 1/2s series D 1976	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3s series E 1978	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3s series F 1979	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
3 1/2s series G 1981	Apr-Oct	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Southern California Gas 3 1/2s 1970	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Tern Hydro-Electric Co	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
United Dye & Chemical 6s 1973	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
United Electric Service Co	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Washington Water Power 3 1/2s 1964	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	98 1/2	98 1/2	99	21	98 1/2	102 1/2
West Penn Traction 5s 1960	June-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	98 1/2	98 1/2	99	21	98 1/2	102 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)	Apr-Oct	180	180	180	1	180	180 1/4
Δ 20-year 7s April 1946	Jan-July	180	180	180	1	180	181 1/4
Δ 20-year 7s Jan 1947	Jan-July	180	180	180	1	180	181 1/4
Δ Baden (Germany) 7s 1951	Jan-July	180	180	180	1	180	181 1/4
Δ Cauca Valley 7s 1948	June-Dec	180	180	180	1	180	181 1/4
Central Bk of German State & Prov Banks	Jan-July	180	180	180	1	180	181 1/4
Δ 6s series A 1952	Feb-Aug	180	180	180	1	180	181 1/4
Δ 6s series B 1951	Apr-Oct	180	180	180	1	180	181 1/4
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	180	180	180	1	180	181 1/4
Δ German Cons Munic 7s 1947	Feb-Aug	180	180	180	1	180	181 1/4
Δ S f secured 6s 1947	June-Dec	180	180	180	1	180	181 1/4

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
American Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid	Asked	No.	Low	High
over (City of) Germany—							
1939 (20% redeemed)-----	May-Nov	---	166	---	---	66	76
over (Prov) 6½s 1949-----	Feb-Aug	---	159	---	---	185	155½
na City (Peru) 6½s stamped 1958-----	Mar-Sept	---	171	---	---	72	72
nhao stamped (Plan A) 2½s 2008-----	May-Nov	---	145	---	---	43¼	45½
delin 7s stamped 1951-----	June-Dec	---	188	---	---	---	---
age Bank of Bogota—							
s (issue of May 1927) 1947-----	May-Nov	---	165	---	---	---	---
s (issue of Oct 1927) 1947-----	April-Oct	---	165	---	---	---	---
rtgage Bank of Chile 6s 1931-----	June-Dec	---	160	---	---	---	---
age Bank of Denmark 5s 1972-----	June-Dec	---	104	104	1	102	104
na stamped (Plan A) 2½s 2008-----	Mar-Sept	---	147¼	---	---	45	45
(Republic of) —							
inking fund 3s Jan 1 1997-----	Jan-July	54½	54½	54½	46	54	57½
de Janeiro stmpd (Plan A) 2s 2012-----	Jan-July	---	38¾	41	---	36½	40

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	6 1/4	6 1/4 6 1/4	86	6 1/4 July 10 1/2 May
American Tel. & Tel.	100	183	180 183	4,725	178 1/4 Jun 187 Feb
Anaconda Company	50	54 1/2	54 1/2 55 1/2	548	65 1/2 Jan 87 1/2 Mar
Boston Edison	25	54 1/2	54 1/2 55 1/2	818	52 1/2 Jun 57 1/2 Mar
Boston & Maine RR	100	100	100 100	101	17 1/4 July 26 1/2 Jan
5% preferred	100	100	100 100	57	46 May 59 1/2 Jan
Boston & Providence RR	100	100	100 100	40	87 1/2 Apr 115 Jan
Cities Service Co.	10	71 1/2	71 1/2 72 1/2	343	53 1/2 Jan 72 1/2 July
Copper Range Co.	10	54 1/2	54 1/2 56	300	44 1/2 Feb 68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	27 1/2	27 1/2 28	470	15 1/2 Jan 28 July
Eastern Mass. St. Ry. Co.	100	58	58 58	30	47 1/2 Jan 60 Jun
6% cum 1st preferred class A	100	35	35 35	25	26 Jan 36 Jun
6% cum pfd class B	100	10	10 10	130	9 1/2 Feb 11 1/2 Feb
5% cum pfd adj.	100	52 1/2	52 1/2 53 1/2	468	49 1/2 May 60 Jan
First National Stores Inc.	5	57 1/2	57 1/2 59 1/2	613	51 1/2 May 63 1/2 Mar
Ford Motor Co.	5	63 1/4	61 1/2 63 1/2	1,458	52 1/2 Jan 65 1/2 Mar
General Electric (new)	5	47 1/2	47 1/2 48 1/2	255	40 1/2 Jan 50 1/2 May
Gillette Co.	1	4	4 4	400	4 Jan 4 1/2 Jan
Hathaway Bakeries Inc.	50	51 1/2	51 1/2 53 1/2	285	34 1/2 Jan 52 1/2 July
Island Creek Coal Co.	50	129 1/2	131 1/2	95	114 1/2 Jan 146 1/2 Mar
Kennecott Copper Corp.	10	27 1/2	27 1/2 28	470	15 1/2 Jan 28 July
Loew's Boston Theatres	25	16 1/2	16 1/2 16 1/2	38	14 1/2 Jan 16 1/2 July
Lone Star Cement Corp.	10	94 1/2	94 1/2 98	70	65 1/2 Jan 98 July
Maine Central RR Co. 5% cum pfd	100	135	135 135	20	12 1/2 Jan 137 May
Narragansett Racing Ass'n	1	13	13 13 1/2	110	12 1/2 Jan 14 1/2 Apr
New England Electric System	20	17	16 1/2 17 1/2	2,773	16 1/2 May 17 1/2 July
N. E. Tel. & Tel. Co.	100	144 1/2	143 1/2 146	524	134 1/2 Jan 146 July
Norbu Corporation	50c	2	2 2 1/2	1,300	2 1/2 May 3 1/2 Jan
Northern RR (N. H.)	100	105	105 105	150	105 July 112 Apr
Olin Mathieson Chem.	5	55 1/2	55 1/2 56 1/2	181	51 1/2 Feb 61 1/2 Apr
Pennsylvania RR Co.	50 1/2	24	24 24 1/2	438	22 1/2 Feb 28 1/2 Apr
Shawmut Association	1	21 1/2	21 1/2 22	1,000	20 1/2 Mar 24 1/2 Jan
Stone & Webster Inc.	1	34	34 34 1/2	52	31 1/2 May 34 1/2 Jan
Stop & Shop Inc. "new"	1	19 1/2	19 1/2 19 1/2	453	19 1/2 Jun 19 1/2 July
Torrington Co.	1	25	25 25 1/2	979	23 1/2 Jan 27 1/2 Apr
Union Twist Drill Co.	5	25 1/2	25 1/2 26 1/2	216	20 1/2 Jan 29 May
United Fruit Co.	50	50	50 51 1/2	2,531	49 1/2 Jun 55 1/2 Mar
United Shoe Machinery Corp.	25	51 1/2	47 1/2 51 1/2	742	46 1/2 July 60 1/2 Apr
U. S. Rubber Co.	5	53 1/2	53 1/2 54 1/2	175	48 Jun 69 1/2 Apr
U. S. Smelt, Refining & Mining Co.	50	60	60 60 1/2	110	56 1/2 Jan 67 1/2 Mar
Waldorf System Inc.	1	14	14 14	25	13 1/2 Jun 15 Jan
Westinghouse Electric Corp.	12.50	54 1/2	54 1/2 55	782	51 1/2 May 66 Mar
Woodley Petroleum Co.	8	61 1/2	61 1/2 61 1/2	5	57 1/2 Apr 64 May

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low		High
American Laundry	20	30 1/2	30 1/2	30 3/4	115	27 Jan		32 1/2 May
Baldwin	8	34 1/2	34 1/2	34 3/4	18	32 1/2 Jan		41 Apr
Carey	10	26 1/2	26 1/2	27 1/2	85	23 1/2 Jun		29 1/2 Mar
Champion Paper \$4.50 pfd	10	103 3/4	103 3/4	103 3/4	5	103 1/4 Jun		107 1/2 Feb
Cincinnati Gas & Electric com.	8.50	27 1/2	27	27 3/4	855	25 1/2 Apr		29 1/2 July
Cincinnati Milling Machine	10	51 1/2	51	53	13	37 1/2 Jan		55 1/2 July
Cincinnati Telephone	50	89 1/2	88 1/2	89 1/2	396	84 1/2 Jun		92 1/4 Mar
Cincinnati Transit	12 1/2	4 3/4	4 1/4	4 3/4	795	4 1/2 Jun		5 1/2 Feb
Crystal Tissue	10	13 1/2	13 1/2	13 1/2	50	12 Apr		15 May
Eagle Picher	10	42 1/2	41 1/2	42 1/2	112	36 1/2 Feb		47 1/2 Apr
Gibson	50	59 1/2	59 1/2	61	420	47 Feb		61 Apr
Kroger	51	49 1/2	49 1/2	51	401	43 1/2 Jan		51 1/2 Mar
Procter & Gamble (new)	2	50 1/2	49 1/2	50 1/2	2,400	48 1/2 July		50 1/2 July
Randall class B	5	32 1/2	32 1/2	32 1/2	49	32 Jan		35 1/2 May
Rapid	1	24 1/2	24 1/2	25 1/2	199	15 Feb		28 1/2 Jun
U S Printing	50	36	36	36	30	35 July		40 Jan
Preferred	50	52	52	52	28	51 1/2 Jun		52 1/2 Jan
Unlisted Stocks—								
Allied Stores	50 1/2	50 1/2	50 1/2	50 1/2	65	48 1/4 Jun		56 1/2 Jan
American Air Lines	1	25	25	25	30	22 1/2 May		26 1/2 Apr
American Cyanamid	10	73 1/2	73	73 1/2	123	62 1/2 Jan		77 1/4 Apr
American Telephone & Telegraph	100	182 1/2	180	182 1/2	692	178 1/2 Jan		186 1/2 Feb
Anaconda Mining	50	62 1/2	61 1/2	62 1/2	22	65 1/2 Jan		85 1/2 Mar
Armco	10	18	17 1/2	18	246	48 Jan		62 1/2 July
Ashland Oil	1	17 1/2	17 1/2	18	106	15 1/4 Jan		20 Mar
Avco Manufacturing	3	5 1/2	5 1/4	5 1/2	135	5 1/4 July		7 1/2 Feb
Baldwin Lima-Hamilton	13	14 1/2	14 1/2	15 1/4	145	12 1/2 Jun		15 1/4 July
Bentley Mining	1 peso	2	2	2	100	1 1/2 Feb		2 1/2 July
Bethlehem Steel	1	159 1/2	159 1/2	159 1/2	15	143 1/4 May		165 Apr
Burlington Mills	1	13 1/2	13 1/2	14	125	13 1/2 Mar		16 1/2 Jan
Chesapeake & Ohio	25	64 1/2	64 1/2	65 1/2	175	53 1/2 Jan		66 1/4 Apr
Chrysler Corp	25	64 1/2	64	64 1/2	183	59 1/2 Jan		86 1/2 Jan
Cities Service	10	70 1/2	70 1/2	71 1/4	63	55 1/2 Jan		71 1/2 July
City Products	1	41 1/2	41 1/2	41 1/2	35	30 1/2 Jan		41 1/2 July
Columbia Gas	16	15 1/2	15 1/2	16	455	15 1/4 May		16 1/2 Jan
Col & S Ohio Elec	5	32 1/2	32 1/2	32 1/2	10	29 1/2 Jun		34 1/4 Apr
Dayton Power & Light Co.	7	47 1/2	46 1/2	47 1/2	68	45 Jan		48 1/2 Feb
Dow Chemical	5	78 1/2	78 1/2	79 1/4	52	57 1/2 Jan		80 1/4 July
Du Pont	5	215 1/2	215 1/2	217	14	200 1/2 Jun		236 1/4 Apr
Eastman Kodak Co	10	98 1/2	98 1/2	98 1/2	5	77 1/2 Jan		98 1/2 July
Federated Department Stores	2.50	35 1/2	35 1/2	36	35	32 1/2 May		37 1/2 Mar
Ford Motors	5	57 1/2	57 1/2	58 1/4	45	52 1/2 May		59 1/2 July
General Electric	5	62 1/2	62 1/2	63 1/2	268	53 Jan		65 Mar
General Motors	1 1/2	46 1/2	46 1/2	48	667	40 May		49 1/2 Mar
International Harvester	40 1/2	38 1/2	38 1/2	40 1/2	230	33 1/2 Jun		40 1/2 July
International Telephone	33 1/2	33 1/2	33 1/2	33 1/2	50	29 1/2 Jan		36 1/2 July
Montgomery Ward & Co Inc.	110	43 1/2	43 1/2	44 1/2	110	41 1/2 Jun		44 1/2 July
National Cash Register	5	57	57	57	10	34 1/2 Feb		57 1/2 July
National Distillers	5	112 1/2	112 1/2	112 1/2	5	78 1/2 Jan		112 1/2 July
Pan American Airlne	1	20	20	20	20	16 1/2 Jan		20 1/2 Mar
Pennsylvania R R.	50	24 1/2	24 1/2	24 1/2	28	22 1/2 Feb		28 Apr
Pepsi-Cola	33 1/2	23	22 1/2	23	105	20 1/2 Jan		26 1/4 May
Phillips new	5	54 1/2	53 1/2	55 1/2	210	50 Jun		55 1/2 July
Reynolds (R J)	10	56	56	56 1/2	65	49 1/2 Mar		57 1/2 May
St Regis Paper	5	57 1/2	57 1/2	58 1/2	70	41 1/2 Feb		58 1/2 July
Sears Roebuck	3	33 1/2	33 1/2	33 1/2	80	30 May		35 1/2 Jan
Sinclair	5	67 1/2	67 1/2	67 1/2	20	56 1/2 Jan		72 1/4 Mar
Socony Vacuum	15	60 1/2	59	60 1/2	149	58 1/2 Jun		81 1/2 May
Southern Co	5	22 1/2	21 1/2	22	170	19 1/2 Jan		23 Mar
Standard Brands	5	39 1/2	39 1/2	39 1/2	36	38 1/2 July		43 1/2 Jan
Southern Indiana	25	61 1/2	61 1/2	62 1/2	135	48 1/2 Jan		62 1/2 July
Standard Oil (N J)	7	60 1/2	59 1/2	60 1/2	317	50 1/2 Feb		62 1/2 July
Standard Oil (Ohio)	10	53 1/2	53	53 1/2	137	47 1/2 Jan		71 Mar
Studebaker	10	7 1/2	7 1/2	7 1/2	34	7 1/2 July		10 1/4 Mar
Sunray Oil	1	28	28	28	30	22 1/2 Jan		28 Apr
Toledo Edison	5	13 1/2	13 1/2	13 1/2	34	13 1/2 July		14 1/4 Mar
Union Carbide	130 1/2	130 1/2	130	132 1/2	65	103 1/2 Feb		132 1/4 July
U S Steel	16 1/2	61 1/2	60 1/2	61 1/2	114	51 1/2 Feb		62 Apr
Westinghouse	12 1/2	54 1/2	54	54 1/2	7	51 1/2 May		66 Mar
Woolworth (F W)	10	48 1/2	48 1/2	48 1/2	50	45 1/2 Jun		50 1/2 Mar
BONDS								
Cincinnati Transit 4 1/2s	1998	55 1/2	55 1/2	56 1/2	\$4,562	53 Mar		59 1/2 Feb

For footnotes see page 48.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
ACF Wrigley Stores Inc.	1	---	16 1/2 16 1/2	298	14	Apr	19 1/2 May
Allen Electric common	1	---	3 3/8 3 3/8	525	3 3/8	May	4 1/2 Jan
American Metal Products common	2	---	26 1/2 26 1/2	485	25	May	27 1/2 Jan
Briggs Manufacturing	3.50	---	20 1/2 20 1/2	339	20 1/2	July	24 Apr
Brown McLaren Manufacturing	1	2 3/4	2 1/2 2 3/4	734	1 3/4	Apr	2 1/2 July
Budd Company	5	---	19 1/2 19 1/2	337	17 1/2	Jun	21 1/2 Mar
Buell Die & Machine Co.	1	---	3 3/8 3 3/8	200	3 3/4	May	3 1/2 May
Burroughs Corp.	5	---	43 1/2 44	500	29 1/2	Jan	44 July
Chrysler Corp.	25	64 7/8	64 7/8 64 3/4	1,560	60	Jun	86 Jan
Consolidated Paper	10	---	19 1/2 19 1/2	425	19	May	24 1/2 Mar
Consumers Power common	1	---	49 49	412	47 1/2	Apr	51 1/2 Mar
Davidson Bros.	1	---	7 1/2 7 1/2	632	7 1/2	Jun	8 1/2 Jan
Detroit Edison	20	34 3/8	34 3/4 34 3/4	10,739	34	Jun	36 Jan
Detroit Gray Iron	1	---	3 1/2 3 1/2	700	2 1/2	Feb	3 1/2 Apr
Detroit Steel Corp.	1	17	17 17	472	14 1/2	Feb	18 1/2 Apr
Economy Baler	1	4 3/8	4 1/4 4 3/8	400	4 1/4	Jan	5 Jan
Ford Motor Co.	5	---	58 1/2 58 3/4	1,272	52	May	62 1/2 Mar
Fruehauf Trailer	1	31 1/2	31 1/2 32 1/2	1,909	25 1/2	Jan	38 1/2 Apr
Gar Wood Industries	1	9	9 9 3/8	1,825	6 1/2	Feb	9 1/2 July
Gemmer Manufacturing	5	5 1/2	5 1/2 5 1/2	4,620	3 3/8	Feb	6 3/8 May
General Motors Corp.	1.66 1/2	47 1/2	47 47 1/2	5,621	40 1/2	May	49 1/2 Mar
Great Lakes Oil & Chemical	1	---	1 1/2 1 1/2	800	1 1/2	Apr	2 1/2 May
Hoover Ball & Bearing common	10	---	18 1/2 18 1/2	950	17 1/2	Mar	20 1/2 Mar
Houdaille Industries Inc.	3	17 1/2	17 1/2 17 1/2	154	13	Feb	18 1/2 July
Howell Electric Motors	1	5 1/8	5 5 1/2	1,475	4 1/2	Jan	5 1/2 May
Kaiser Industries Corp.	4	---	17 18 1/2	1,875	17	July	19 1/2 Mar
Kinsell Drug	1	---	2 2 1/2	300	2	July	3 1/2 Mar
Kresge Co. (S. S.)	10	---	28 1/2 28 1/2	1,707	27	May	29 1/2 Jan
Masco Screw Products	1	---	3 1/2 3 1/2	1,399	3	Jan	3 3/4 Apr
Mount Clemens Metal common	1	---	3 1/2 3 1/2	100	3 1/2	Jan	4 Jan
Murray Corporation	10	---	34 34	322	34	July	42 1/4 Apr
National Electric Welding	1	18 1/2	17 1/2 18 1/2	905	11 1/2	Feb	21 1/4 Apr
Parke Davis & Co.	1	---	50 1/2 52 1/2	832	40 1/2	Jan	57 1/2 Apr
Peninsular Metal Products	1	9 1/2	9 10	880	8	Jan	14 1/2 Apr
Prophet (The) Co.	1	---	10 11	926	10	May	14 1/2 Jan
Rickel (H. W.)	2	2 1/2	2 1/2 2 1/2	1,250	2 1/2	May	3 1/2 Jan
River Raisin Paper common	5	---	11 11	475	10 1/2	Jun	13 1/2 Jan
Rockwell Spring & Axle common	5	32	31 1/2 32	859	27 1/2	Feb	37 Apr
Rudy Manufacturing	1	---	8 8 1/2	4,831	3 3/4	Jan	8 1/2 Jun
Scotten Dillon common	10	---	18 18	246	17 1/2	Feb	18 1/2 Apr
Sherman Products	1	5 3/8	5 5 3/4	3,205	4 1/2	Jan	5 3/4 July
Soss Manufacturing	1	8	8 8	100	8	Jun	9 1/2 Jan
Standard Tube class B.	1	5 3/4	5 1/2 5 3/4	2,569	4 3/4	Apr	5 1/2 July
Studebaker-Packard	10	---	7 1/2 7 1/2	1,095	7 1/2	July	10 1/2 Feb
Udylite Corporation	1	---	14 1/2 14 1/2	282	13 1/2	Feb	16 3/4 Mar
United Shirt Distributors	1	---	6 6	120	5 3/4	Jun	6 1/2 Jan
Vinco Corporation	1	---	4 3/4 4 3/4	100	3 3/4	Jun	5 3/4 Apr
Walker & Co.	1	---	16 16	300	16	Jun	16 1/2 Feb
Wayne Screw	1	1 1/2	1 1/2 1 1/2	2,780	1	Apr	1 1/2 May
Young Spring & Wire	1	32 1/4	32 1/4 32 1/4	160	24 1/2	Jan	32 1/4 July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 20

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Low High		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Low High	
Par		Low	High			Low	High			Par		Low	High			Low	High		
C & C Super Corp.	10c	1 1/4	1 1/4	200	1 1/2 Apr	2 Jan	Magnavox Co (Un)	1	a35 3/4 a35 3/4	5	34 1/2 Jun	40 1/2 Mar							
California Packing Corp.	5	a47 1/2	a47 1/2 a47 1/2	100	47 Jun	48 1/2 May	Martin (Glenn L) Co (Un)	1	33 33	752	32 1/2 Jun	37 Mar							
Canada Dry Ginger Ale (Un)	1 1/2	a14 1/2	a14 1/2 a15	120	15 May	16 1/2 May	Mascot Oil Company	1	2.00 2.10	800	1.95 Jan	2.30 Mar							
Canadian Atlantic Oils	2	8 1/2	8 1/2	150	5 1/2 Feb	8 1/2 Apr	McKesson & Robbins Inc (Un)	18	a49 a49 1/2	62	5 Jan	6 1/2 May							
Canadian Pacific RR (Un)	25	33	33 33	797	31 1/2 May	36 1/2 Mar	Menasco Mfg Co	1	a5 1/2 a5 1/2	80	4 1/2 Feb	7 1/2 May							
Canoe Oil Producers	1	34 1/2	34 1/2	398	2 July	2 1/2 Apr	Merchants Petroleum	1	5 6 1/4	2,250	25 1/2 Feb	34 1/2 July							
Capital Airlines Inc (Un)	1	a60	a60	52	34 May	36 1/2 May	Merck & Co Inc (Un)	18 1/2	33 1/2 33 1/2	392	18 1/2 Jun	23 Jan							
Carrier Corp (Un)	10	15 1/2	14 1/2 15 1/2	50	54 1/2 Feb	58 1/2 Jun	Merritt Chapman & Scott (Un)	12 1/2	19 1/2 19 1/2	257	28 1/2 Jun	31 1/2 Jan							
Case (J I) Co (Un)	12 1/2	a33 1/4	a31 1/4 a35 1/4	348	11 1/2 May	17 1/2 Jan	Middle South Utilities (Un)	10	30 30	170	30 1/2 Feb	38 1/2 May							
Caterpillar Tractor (Un)	10	16 1/2	16 1/2	378	57 1/2 Jan	81 1/2 Jun	Minnesota Power & Light (Un)	---	a26 1/2 a26 1/2	1	30 1/2 Jun	35 1/2 May							
Celanese Corp (Un)	1	1.20	1.20	510	15 1/2 July	20 1/2 Mar	Mission Development (Un)	5	a39 1/2 a39 1/2	29	40 1/2 May	50 1/2 Mar							
Central Eureka Corp.	1	32 1/2	32 1/2	700	80c Apr	1.30 Jun	Mississippi River Fuel	10	a33 1/2 a33 1/2	340	24 1/2 Jun	27 1/2 July							
Certain-Teed Products	1	a36 3/4	a34 1/2 a36 3/4	636	22 1/2 Feb	33 1/2 July	Monsanto Chemical	2	43 43	326	41 1/2 Jun	43 1/2 July							
Cessna Aircraft Co.	1	a64 1/2	a64 1/2	18	32 1/2 Jun	40 Jan	Montana-Dakota Utilities (Un)	---	27 1/2 27 1/2	200	42 Mar	47 Jan							
Chance Vought Aircraft (Un)	1	a26 1/2	a25 1/2 a26 1/2	171	54 1/2 Jan	64 1/2 July	Montana Power Co (Un)	5	43 1/2 43 1/2	855	41 1/2 Jun	43 1/2 July							
Chenapeake & Ohio (Un)	25	a20	a20	121	24 May	27 1/2 Apr	Montgomery Ward & Co new (Un)	---	a44 1/2 a44 1/2	55	46 1/2 May	50 1/2 Apr							
Chicago Corp (The) (Un)	1	64 1/2	64 1/2	70	18 1/2 Jun	25 Mar	Motorola Inc (Un)	3	---	---	---	---	---						
Chic Milw St Paul & Pac com (Un)	---	a70 1/2	a70 1/2 a72 1/2	887	60 1/2 May	85 Jan	National Biscuit Co (Un)	10	a38 1/2 a37 3/4 a38 1/2	322	37 1/2 Feb	39 1/2 Jan							
Chrysler Corp	25	5 1/2	5 1/2	254	57 Jan	69 1/2 July	National City Lines	1	26 26	50	22 Mar	24 1/2 Jan							
Cities Service Co (Un)	10	a74	a74 a75 1/2	872	5 1/2 Jun	6 1/2 Mar	National Distillers (Un)	5	57 57	773	21 Feb	26 1/2 May							
Clary Corp	1	30 1/2	31 1/2	202	64 1/2 Feb	74 1/2 Apr	National Gypsum Co (Un)	1	78 1/2 78 1/2	141	46 1/2 Feb	60 1/2 May							
Climax Molybdenum (Un)	---	28 1/2	28 1/2	511	28 1/2 Jan	34 1/2 Apr	National Supply Co (Un)	10	a7 1/2 a8 1/2	457	52 Feb	78 1/2 July							
Colorado Fuel & Iron	---	28 1/2	28 1/2	138	23 1/2 Jun	28 1/2 July	National Theatres Inc (Un)	1	a13 1/4 a13 1/4	57	7 1/2 Jun	9 1/2 May							
Columbia Broadcast class A (Un)	2 1/2	16	15 1/2 16 1/2	355	15 1/2 Apr	16 1/2 Jan	National U S Radiator	1	17 1/2 17 1/2	983	16 Jun	17 1/2 Mar							
Class B	2 1/2	18 1/2	18 1/2	700	18 Jun	21 1/2 Mar	New England Elec System (Un)	1	2 1/2 2 1/2	255	2 July	3 1/2 Feb							
Columbia Gas System (Un)	---	42 1/2	42 1/2	100	40 1/2 May	43 1/2 Mar	New Idria Mining & Chem	50c	38 1/2 38 1/2	245	37 1/2 Jun	47 Jan							
Commercial Solvents (Un)	1	20c	20c	454	10c Jan	40c Mar	New York Central RR (Un)	---	30 1/2 31	452	29 Jun	34 1/2 Feb							
Commonwealth Edison Co (Un)	25	a47 1/2	a47 1/2 a48 1/2	1,700	45 1/2 May	48 1/2 Mar	Niagara Mohawk Power (Un)	---	27c 27c	1,600	21c Jan	41c Jan							
Consolidated Chollar Gould Mng	1	a28	a27 1/2 a28 1/2	123	22 1/2 Feb	29 1/2 July	Norden Corporation	1	2.65 2.70	300	2.65 Jan	3 1/2 Jan							
Consolidated Edison of N Y (Un)	---	a17 1/2	a17 1/2	118	16 1/2 Feb	18 1/2 May	Norris Oil Co	1	a87 1/2 a86 3/4 a88 3/4	370	79c Jan	95c Jan							
Consolidated Electrodynamics	50c	a48 3/4	a48 3/4	65	49 1/2 Apr	49 1/2 Mar	North American Aviation (Un)	1	41 1/2 41 1/2	260	41 1/2 Jun	42 1/2 Jun							
Consolidated Foods Corp.	1 1/2	a47 1/4	a47 1/4	106	39 1/2 Feb	49 1/2 May	Northern Pacific Ry new common	5	22 1/2 22 1/2	311	21 1/2 Jun	30 1/2 Jan							
Consumers Power Co (Un)	20	a14	a14 1/2	92	13 1/2 Jun	15 1/2 Apr	Occidental Petroleum	1	1.75 1.70 1.95	6,100	44c Jan	3.75 Feb							
Continental Can Co (Un)	---	7 1/2	7 1/2	165	6 1/2 Jun	9 1/2 Jan	Oceanic Oil Co.	1	2 1/2 2 1/2	1,520	2 1/2 May	3 1/2 Mar							
Continental Copper & Steel com	2	a127 1/4	a127 1/4	50	122 1/2 Jan	123 May	Ohio Edison Co (Un)	12	a53 1/2 a53 1/2	73	52 1/2 May	54 1/2 May							
Continental Motors (Un)	---	a30 1/2	a30 1/2	100	28 1/2 Jan	32 1/2 Feb	Ohio Macon Co common	5	20 22 1/2	1,602	16 1/2 Jan	22 1/2 July							
Continental Oil Co (Del) (Un)	5	38 1/2	38 1/2	295	35 1/2 Feb	42 1/2 Mar	Ohio Oil Co (Un)	---	41 1/2 41 1/2	335	35 Jan	46 1/2 Apr							
Corn Products Ref Co (Un)	25	6 1/2	6 1/2	1,255	5 1/2 Feb	8 Mar	Olun Mathieson Chemical (Un)	5	56 56	325	53 1/2 Jan	60 1/2 Apr							
Crane Co (Un)	1	64 1/2	65 1/2	430	53 1/2 Jan	56 Mar	Pacific Clay Products	8	24 25 1/2	1,249	30 1/2 Feb	28 May							
Crestmont Oil Co.	---	52 1/2	52 1/2	106	47 1/2 Jun	56 Mar	Pacific Finance Corp	10	a36 1/2 a36 1/2	55	35 1/2 May	39 1/2 Jan							
Crown Zellerbach Corp (Un)	5	7 1/2	9 1/2	18,765	2 1/2 Jan	9 1/2 July	Pacific Gas & Electric common	25	51 1/2 50 1/2 51 1/2	1,292	48 1/2 Jan	53 1/2 Mar							
Cudahy Packing Co (Un)	5	33 1/2	33 1/2	100	8 Jan	12 1/2 May	6 preferred	25	35 1/2 35 1/2	156	34 May	37 Jan							
Curtiss-Wright Corp com (Un)	1	a35 1/2	a35 1/2	465	26 1/2 Jan	35 1/2 Apr	5 1/2 preferred	25	a31 1/2 a31 1/2	77	30 1/2 Jun	33 1/2 Feb							
Class A (Un)	1	14 1/2	14 1/2	50	35 1/2 Apr	35 1/2 Apr	5 red prd class A	25	27 1/2 27 1/2	316	27 1/2 Apr	28 1/2 Jan							
		28 1/2	28 1/2	360	14 1/2 Jan	16 1/2 Mar	4.80 preferred	25	25 25	300	25 July	28 1/2 Mar							
Decca Records Inc.	50c	a14 1/4	a14 1/4	314	26 May	34 1/2 Feb	Pacific Indemnity Co.	10	58 59	263	56 July	65 1/2 Apr							
Deere & Co (Un)	10	a80	a80 a81 1/2	351	72 1/2 Jun	87 Jan	Pacific Lighting common	---	38 1/2 39 1/2	1,175	37 1/2 July	39 1/2 Jan							
Dome Mines Ltd (Un)	---	5 1/2	6 1/2	8,945	4 1/2 Jan	6 1/2 July	Pacific Petroleum Ltd.	1	19 1/2 19 1/2	710	12 1/2 Jan	20 1/2 July							
Douglas Aircraft Co	---	83	83	1,12	57 1/2 Jan	83 July	Pacific Tel & Tel common	100	141 142	78	135 1/2 Jan	142 July							
Douglas Oil Co of Calif	1	6 1/2	6 1/2	104	50 1/2 Jan	9 Jan	Pan American World Air (Un)	1	20 20	354	18 1/2 Jan	21 1/2 Mar							
Dow Chemical Co (Un)	5	78 3/4	78 3/4	50	5 1/2 Jun	216 Jan	Paramount Pictures (Un)	1	a32 1/4 a32 1/4	100	30 1/2 May	35 1/2 Jan							
Dresser Industries Inc	50c	---	---	240	206 1/2 Jun	51 1/2 May	Penny (J C) Co (Un)	50	a94 1/4 a94 1/4	400	87 1/2 May	96c Jan							
DuMont (Allen B) Labs.	1	a215 3/4	a215 3/4 a218 3/4	100	44 Feb	100 1/2 July	Pennsylvania Railroad (Un)	50	a24 a24 1/2	96	23 1/2 Jan	28 Apr							
DuPont (E I) de Nemours (Un)	5	a50	a50	267	78 Feb	100 1/2 July	Pepsi-Cola Co (Un)	---	23 23 1/2	320	21 Feb	25 1/2 May							
Eastern Airlines Inc (Un)	1	100 1/2	100 1/2	479	43 1/2 Apr	56 1/2 July	Pfizer (Chas) & Co (Un)	1	a44	188	38 Feb	44 1/2 Apr							
Eastman Kodak Co (Un)	10	56 1/2	56 1/2	95	34 1/2 May	41 May	Phelps-Dodge Corp (Un)	12 1/2	a63 1/2 a64 1/2	100	55 1/2 Jan	60 Apr							
El Paso Natural Gas (Un)	3	a34 1/2	a34 1/2	5	26 1/2 Jun	28 1/2 July	Philco Corporation (Un)	3	a21 1/2 a21 1/2	150	21 1/2 Jun	36 Mar							
Electric Auto-Lite Co (Un)	5	a2																	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 20

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
U S Industries Inc common	1		17 1/2 17 3/4	417	16 Feb 19 1/2 Mar
Union Carbide & Carbon (Un)	25		130 1/2 130 1/2	327	104 1/2 Feb 130 1/2 July
Union Oil Co of Calif	25		61 1/2 63 1/2	2,206	52 Jan 63 1/2 Apr
Union Pacific RR (Un)	50		a169 1/2 a173 1/2	75	176 1/2 May 190 1/2 May
New common w	10		34 1/4 34 3/4	33	34 1/4 July 35 1/2 Jun
United Air Lines (Un)	10		40 40	451	36 1/2 May 43 1/2 Mar
United Aircraft Corp (Un)	5		a72 1/2 a74	95	62 1/2 May 74 1/2 July
United Corp (Un)	1		a6 1/2 a6 1/2	20	6 1/2 Jan 7 1/2 Jan
United Fruit Co (Un)	1	a50 1/2	a50 1/2 a51 1/2	266	49 1/2 Jun 54 1/2 Mar
United Gas Corp (Un)	10	a31 1/2	a30 1/2 a31 1/2	91	29 May 32 1/2 Mar
U S Plywood Corp	1	51	48 1/2 51 1/2	720	37 1/2 Feb 51 1/2 July
U S Rubber Co (Un)	5		a53 1/2 a54 1/2	134	50 Jun 62 Apr
U S Steel Corp	16 1/2		61 61 1/2	1,858	53 Jan 68 1/2 Apr
Universal Consolidated Oil	10	63	63 63	270	53 Jan 67 1/2 Apr
Vanadium Corp of America (Un)	1		50 1/2 50 1/2	185	42 Mar 51 1/2 Apr
Virginia-Carolina Chem Corp (Un)	5		a30 a30	2	29 1/2 Jun 38 1/2 Jan
Warner Bros Pictures (Un)	5	26 1/2	26 1/2 26 1/2	150	19 1/2 Jan 23 1/2 July
West Kentucky Coal Co (Un)	4		a38 1/2 a39 1/2	15	29 1/2 Jan 43 Feb
Western Air Lines Inc	1		21 1/4 21 1/4	253	19 1/2 May 23 1/2 Mar
Western Pacific RR (Un)	2		a74 1/2 a74 1/2	2	64 Feb 76 1/2 Apr
Western Union Teleg (Un)	2.50		20 1/2 21	430	19 1/2 Jun 22 1/2 Mar
Westinghouse Air Brake (Un)	10		35 36 1/4	1,406	29 Jan 36 1/4 July
Westinghouse Electric (Un)	12 1/2	54 1/4	54 1/4 54 1/4	490	51 1/2 Jun 65 1/2 Mar
Williston Basin Oil Exploration	10c		25c 26c	2,100	25c Jul 39c Jan
Wilson & Co Inc (Un)	1	a15 1/2	a15 1/2 a16	95	13 1/2 Jan 16 1/2 May
Woolworth (F W) (Un)	10	a48 1/4	a47 1/2 a48 1/4	190	46 July 50 Mar
Worthington Corp (Un)	10		a53 1/2 a53 1/2	10	53 Apr 53 Apr
Youngstown Sheet & Tube (Un)	1		a94 1/2 a95 1/2	35	86 1/2 Feb 97 1/2 May
Zenith Radio Corp (Un)	1		a111 1/2 a112 1/2	120	a-- a--

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	40 1/2	40 1/2 41	700	39 1/2 Feb 45 1/4 Apr
Acme Steel Co	10		31 1/2 32 1/4	1,500	29 1/2 May 33 1/2 Apr
Advanced Aluminum Castings	5	9	8 3/4 9	250	8 Jan 10 1/4 Mar
Akron Brass Mfg	50c		11 1/4 11 3/4	100	11 Jun 17 Mar
Allegheny Corp (Un)	1		9 1/4 9 1/2	400	7 1/2 Jan 10 1/4 May
Allied Laboratories	1	35	32 1/2 35	4,150	32 July 39 May
Allis Chalmers Mfg new	10	36 1/2	36 1/2 37	1,800	31 1/2 May 37 July
American Airlines (Un)	1	24 1/2	24 1/2 25 1/2	1,600	22 1/2 May 26 1/4 Mar
American Broadcasting					
Paramount Theatres (Un)	1	31 1/2	31 1/2 31 1/2	300	25 1/2 Jan 32 1/2 May
American Can Co (Un)	12.50		45 1/2 46 1/4	1,500	43 1/2 Jun 48 1/2 Apr
American Cyanamid Co	10	73 1/4	73 1/4 73 1/2	1,000	61 Jan 76 1/2 Apr
American Investment Co (Ill)	1		16 1/2 16 1/2	200	15 1/2 May 17 1/2 Feb
American Machine & Foundry	7		29 29	100	24 1/2 Feb 32 May
American Motors Corp	5		6 1/2 6 1/2	400	6 1/4 July 8 1/2 Jan
American Rad & Stand San (Un)	5	21 1/2	21 1/2 22 1/2	1,500	20 1/2 Jun 24 Mar
American Tel & Tel Co	100	182 1/2	179 1/2 182 1/2	3,400	179 Jun 186 1/2 Feb
American Tobacco	25		79 1/2 79 1/2	100	75 1/2 Feb 84 1/2 May
American Viscose Corp (Un)	25		38 1/2 38 1/2	700	35 May 51 Jan
Anaconda Copper Mining (Un)	50	79 1/2	77 79 1/2	800	66 1/2 Jan 87 1/2 Mar
Armco Steel Corp	10		61 1/2 62 1/2	500	62 1/2 July 62 1/2 July
Armour & Co (Ill) common	5	19 1/4	19 1/4 19 1/2	700	15 1/2 Feb 23 1/4 May
Warrants		8 1/4	8 1/4 8 1/4	200	6 1/2 Feb 11 1/2 May
Ashland Oil & Refining common	1	18	17 1/2 18 1/2	2,600	15 1/2 Jan 20 Mar
Atchison Topeka & Santa Fe	50	159 1/2	159 1/2 160	600	140 1/4 Jan 171 Apr
Athy Products Corp	4	14	14 14	400	12 1/2 Jan 14 1/4 May
Atlantic Refining Co	10	42 1/2	41 1/4 42 1/2	600	35 1/2 Jan 44 1/2 May
Automatic Washer Co	1.50	3 1/2	3 1/2 3 1/2	10,900	3 Jun 9 1/2 Jan
Avco Manufacturing Corp	3	5 1/2	5 1/2 5 1/2	1,500	5 1/2 July 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	14 1/4	14 1/4 15 1/2	2,900	12 May 15 1/2 Jan
Eastman-Blessing Co	1		67 67 1/2	250	61 1/4 Jan 76 1/2 Mar
Bearings Inc	50c		4 1/4 4 1/4	200	4 1/4 July 4 1/4 July
Belden Manufacturing Co	10	30 1/2	29 1/2 30 1/2	950	24 1/2 Jan 34 1/2 May
Bendix Aviation Corp	5		52 1/2 55 1/2	400	49 Jun 62 1/2 Apr
Benguet Consol Mining Co (Un)	1p	2	1 1/2 2 1/2	9,500	1 1/4 Jan 2 1/2 Feb
Bethlehem Steel Corp (Un)	1		160 160 1/4	200	143 1/4 Jun 166 Apr
Binks Manufacturing Co	1		26 1/2 27	150	20 1/2 Jan 29 Mar
Booth Fisheries Corp	5	18	18 18	600	17 May 20 1/4 Apr
Borg (George W) Corp	10	24 1/2	24 1/2 25 1/2	500	24 1/2 July 34 1/2 July
Borg-Warner Corp	5	48 1/2	47 48 1/2	1,300	38 1/2 Jan 50 1/2 Apr
Brad Foote Gear Works	20c		1 1/4 1 1/4	300	1 1/4 Jun 2 1/2 Jan
Budd Company	5		19 1/2 20 1/2	800	17 1/2 Jun 21 1/2 Jan
Burlington Industries Inc	1	13 1/2	13 1/2 13 1/2	1,200	13 1/2 Jun 17 1/2 Jan
Burroughs Corp (Un)	5	44	43 44 1/4	1,000	43 1/4 July 44 1/2 July
Burton-Dixie Corp	12.50		24 1/2 24 1/4	150	23 1/4 Jan 27 1/4 Jan
Butler Brothers common	15	25 1/2	25 1/2 26	1,800	22 1/2 Feb 30 1/2 Feb
Calumet & Hecla Inc	5	15 1/2	13 1/2 15 1/2	800	12 1/2 Feb 18 1/2 Apr
Canadian Pacific (Un)	25		32 1/2 33	400	31 1/4 Jun 36 1/2 Mar
Canadian Prospect Ltd	16 1/2c	6	5 1/2 6 1/4	10,200	4 1/4 Feb 6 1/4 July
Carrier Corp common	10		59 1/4 59 1/4	400	53 1/4 Jan 59 1/4 July
Celanese Corp of America	1		16 1/4 16 1/4	200	15 Jun 21 Jan
Centlivre Brewing Corp	50c	2 1/2	2 1/2 2 1/2	300	1 1/2 Mar 2 1/2 Jun
Central & South West Corp	5		39 39 1/2	600	33 1/4 Jan 39 1/2 July
Central Illinois Public Service	10	34 1/4	33 1/2 34 1/4	800	28 Jan 34 1/4 July
Certain-Teed Products (Un)	1	32 1/2	32 33	800	22 1/2 Jan 33 July
Chesapeake & Ohio Ry (Un)	25		65 66	400	54 1/2 Jan 66 1/2 May
Chicago Corp common	1	26 1/2	25 1/2 26 1/2	1,200	23 1/2 Jun 27 1/2 Apr
Chic Milw St Paul & Pac common	1		19 1/4 19 1/4	1,200	18 1/4 May 25 1/4 Jan
Chicago & Northwestern Ry					
5% series A preferred	100		35 1/2 35 1/2	100	32 1/4 Jun 46 Feb
Chicago Rock Island & Pacific Ry Co	100		38 1/2 39 1/2	600	37 1/2 Jun 43 1/4 Mar
Chicago So Shore & So Ben RR	12.50	10 1/2	10 1/2 10 1/2	900	8 1/2 Jun 10 1/2 Jun
Chicago Towel Co common	1		137 139	39	132 Jan 145 Mar
7% convertible preferred	1		137 137	10	132 Feb 140 Apr
Chrysler Corp	25	64 1/2	63 1/2 65	800	60 1/4 May 85 1/4 Jan
Cities Service Co	10	70 1/4	70 1/4 72 1/4	1,300	55 1/2 Jan 72 1/2 July
City Products Corp	1		41 1/2 41 1/2	200	30 1/2 Feb 42 1/2 July
Cleveland Cliff's Iron common	1		45 1/2 46 1/2	800	40 May 52 1/2 Mar
Cleveland Electric Illum	15	41 1/2	41 1/2 41 1/2	200	34 1/2 Feb 42 1/4 Jun
Coleman Co Inc	5	27 1/4	27 1/4 27 1/2	200	27 Jun 32 1/2 Apr
Columbia Gas System (Un)	1	16	15 1/2 16	2,800	15 1/2 Jan 16 1/2 Jan
Commonwealth Edison common	25	42 1/2	42 1/2 43	6,000	40 May 44 1/2 Mar
Consolidated Cement Corp	1	35 1/2	34 1/2 35 1/2	4,800	25 1/4 May 37 1/2 July
Consumers Power Co	1	49 1/2	48 1/2 49 1/2	400	47 1/2 July 51 1/2 Mar
Continental Motors Corp	1		7 1/4 7 1/4	300	6 1/2 May 9 1/2 Jan
Crane Co	25	38 1/2	38 1/2 38 1/2	400	35 Feb 42 1/4 Mar
Cudahy Packing Co	5		12 1/2 12 1/2	400	7 1/4 Jan 14 May
Curtis-Wright Corp (Un)	1		33 1/2 33 1/2	1,500	26 1/4 Jan 35 1/2 Apr
Deere & Company	10		28 1/2 29 1/2	800	26 May 34 1/2 Feb
Detroit Edison Co (Un)	20	34 1/2	34 1/2 34 1/2	3,300	33 1/2 Jun 35 1/2 Mar
Dodge Manufacturing Corp	10	62	61 62	450	58 Jan 66 May
Dow Chemical Co	5	79 1/4	79 1/4 79 1/2	1,000	73 1/4 Jan 82 1/4 July
Drewrys Ltd USA Inc	1		20 1/2 20 1/2	200	19 1/2 May 21 1/2 Feb
Du Pont (E I) de Nemours (Un)	5		215 1/2 217	700	200 1/4 Jun 235 1/2 Apr
Eastern Air Lines Inc	1		49 1/2 50 1/2	300	43 1/2 Feb 52 1/2 Mar
Eastman Kodak Co (Un)	10	98 1/2	97 1/4 99 1/2	500	76 1/4 Feb 99 1/2 July
Eddy Paper Corp	1	242	238 242	50	200 Jun 245 Jun
Emerson Radio & Phonograph (Un)	5		8 1/2 8 1/2	100	8 Jun 13 1/2 Jan
Flour Mills of America Inc	5		8 1/2 8 1/2	250	7 May 9 Jan
Ford Motor Co	5	58 1/2	58 58 1/2	4,300	52 1/2 May 63 1/2 Mar
Foremost Dairies Inc	2	17 1/2	17 1/2 17 1/2	900	17 Jan 20 1/2 Jan
Four-Wheel Drive Auto	10	15 1/2	15 1/2 15 1/2	1,100	14 1/2 Apr 16 1/2 Jan
Fox De Luxe Beer Sales Inc	1.25	6 1/4	6 1/4 6 1/4	1,100	3 1/2 Jan 6 1/2 May
Gamble-Skogmo Inc	5		10 11 1/4	1,400	9 1/2 Jan 11 1/4 July
General Box Corp	1	3	2 1/2 3	9,500	2 1/2 Jan 3 May
General Candy Corp	5		12 12	100	10 1/2 Jun 14 Apr
General Contract	2	15 1/4	15 15 1/2	3,400	14 1/2 Jun 17 1/2 Mar
General Dynamics Corp (Un)	3	68 1/2	66 1/2 68 1/2	1,200	58 1/2 Jan 68 1/2 July

For footnotes see page 45.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
General Electric Co	5	63 3/4	62 63 3/4	4,000	62 1/2 Jan	65 Mar
General Foods Corp	*		48 1/2 49 1/2	700	45 1/2 Jun	50 Apr
General Motors Corp	1.66 1/2	47 1/2	47 47 1/2	8,100	40 1/2 May	49 1/2 Mar
General Telephone Corp	10		43 1/2 43 1/2	600	38 Jan	45 1/2 Apr
Gibco Inc	1	16 1/2	15 1/2 16 1/2	3,500	12 1/2 Jan	16 1/2 July
Gillette (The) Co	1	48 1/2	47 3/4 48 1/2	700	40 1/2 Jan	50 3/4 May
Gillette Co (Un)	10		37 3/4 37 3/4	200	35 1/2 May	41 Mar
Goldblatt Bros	8	14	14 14	200	13 Mar	16 Mar
Goodyear Tire & Rubber Co	*		77 1/2 78 1/4	400	60 1/2 Jan	78 1/4 July
Gossard (W H) Co	*		17 1/2 17 1/2	250	17 Jan	18 1/2 May
Granite City Steel Co	12.50		43 1/2 47	3,800	37 1/2 Jun	47 July
Gray Drug Stores	1		24 24	100	19 1/2 Jan	24 July
Great Lakes Dredge & Dock	*		29 1/2 30	300	25 Jan	30 1/2 Mar
Great Lakes Oil & Chemical	1		2 2	100	1 1/2 Jan	2 1/2 May
Greif Bros Cooperage class A	*		38 38	200	30 Jan	33 July
Greyhound Corp (Un)	3	15	14 1/2 15 1/2	900	14 1/2 Feb	17 1/2 May
Griesedieck Co	1	10 1/2	10 1/2 10 1/2	60	10 Jan	11 Jan
Gulf Oil Corp	25	137 1/2	137 1/2 139 3/4	500	85 Jan	139 3/4 July
Hammond Organ Co	1		34 3/4 34 3/4	100	22 1/2 Jan	38 3/4 May
Harnischfeger Corp	10	37 3/4	36 1/2 40	4,900	24 1/2 Jan	40 July
Helleman (G) Brewing Co	1	25	24 1/2 25	400	23 1/2 Jan	26 1/2 Feb
Hibbard Spencer Bartlett	25	54	53 1/2 54	250	47 Jan	54 May
Houdaille Hershey Corp	3	17 1/2	17 1/2 18 1/2	1,400	13 1/2 Jan	18 1/2 July
Howard Industries Inc	1	2 1/2	2 1/2 2 1/2	1,100	2 1/2 May	2 1/2 Jun
Hupp Corporation	1		6 6	300	5 1/2 May	7 1/2 Jan
Huttig Sash & Door common	10		34 1/2 34 1/2	50	32 1/2 May	34 1/2 Mar
Illinois Brick Co	10	20	20 20 1/4	550	18 Feb	21 1/2 Mar
Indiana Steel Products Co	1		22 22 1/2	300	19 1/2 Jan	25 1/4 Apr
Industrial Development	1		11 1/2 12 1/2	200	11 1/2 July	16 1/2 Feb
Inland Steel Co	1	88 1/2	88 1/4 88 1/2	200	78 May	90 1/4 Apr
Interlake Steamship Co	*	35	34 1/2 35 1/2	650	32 1/2 Jan	38 1/2 Mar
International Harvester	*	40 1/4	38 1/2 40 1/4	1,400	30 Jun	40 1/4 July
International Mineral & Chemical	5	29	28 1/2 29 1/2	800	25 1/2 Jun	33 Apr
International Nickel Co (Un)	*	100 1/2	100 1/2 100 1/2	200	79 1/2 Jan	100 1/2 July
International Packers Ltd	15	12 1/2	10 1/2 12 1/2	200	10 1/4 Jun	13 1/2 Feb
International Paper (Un)	7.50		141 141	100	108 Jan	141 3/4 July
International Shoe Co	*	40 1/2	40 1/2 40 1/2	200	40 1/2 May	44 3/4 Mar
International Tel & Tel (Un)	*	33 1/2	32 1/2 34 1/2	600	29 1/2 Jan	37 1/4 Apr
Interstate Power Co	3.50	13 1/2	13 1/2 13 1/2	100	13 Feb	14 1/2 Jan
Iowa Illinois Gas & Electric	1		31 1/2 32	400	30 3/4 May	34 1/2 Jan
Iowa Power & Light Co	10	26	25 3/4 26	500	24 1/4 Jun	27 1/2 Jan
Jones & Laughlin Steel (Un)	10	50 1/4	49 50 1/2	1,500	43 Jan	53 1/2 Apr
Kaiser Alum & Chemical com	33 1/2	65	60 1/2 65 1/2	2,600	35 Feb	65 1/2 July
Kansas City Power & Light	*		42 3/4 42 3/4	100	38 1/2 Jan	42 3/4 July
Kansas Power & Light (Un)	8.75	25 3/4	22 3/4 23 3/4	900	21 1/2 Jan	23 1/4 July
Kimberly-Clark Corp	5	52 1/2	52 1/2 53 1/2	1,400	43 1/2 Feb	58 Apr
Knapp Monarch Co	1		3 1/2 3 1/2	600	3 1/2 May	3 1/2 Jan
Kropf Forge Co	33 1/2	15 3/4	15 3/4 15 3/4	800	14 1/2 Apr	16 1/2 Mar
Laclede Gas Co common	*	15 3/4	15 1/2 15 3/4	150	24 1/2 May	26 Jun
Leath & Co common	*		16 1/2 16 1/2	900	15 1/2 Feb	18 Mar
Liddy McNeill & Libby	7	67 1/2	67 1/2 67 1/2	200	66 1/2 Jun	72 1/2 Feb
Liggett & Myers Tobacco (Un)	25		x21 x21	150	20 May	27 Mar
Lincoln Printing Co common	1	67 1/2	64 3/4 70 1/2	2,800	38 1/2 Jan	70 1/2 July
Lindsay Chemical Co common	*		4 3/4 4 3/4	20	3 1/2 May	5 1/2 Mar
7 1/2 preferred	2		8 8	300	6 1/2 Apr	8 1/2 Jan
Lytton's (Henry C) & Co	1					
Marshall Cement Mfg	4	39 1/4	37 1/2 40 1/2	2,200	39 1/4 Apr	40 1/2 Jan
Marshall Field & Co	*		37 1/2 37 1/2	400	33 1/2 Feb	39 July
Martin (Glenn L) Co (Un)	1	32 3/4	32 1/2 33 1/4	800	32 1/2 Apr	37 3/4 Mar
Medusa Portland Cement	15	65	65 67 3/4	1,100	47 1/2 Feb	70 1/2 July
Merck & Co (Un)	12.50	34	33 1/2 34 1/2	1,000	24 1/2 Feb	34 1/2 July
Merritt Chapman & Scott (Un)	19 3/4	20	19 1/2 20	500	18 1/2 Jun	23 1/2 Jan
Metropolitan Brick Inc	4		16 1/2 16 1/2	800	16 July	23 Mar
Mickleberry's Food Products	1	12 1/4	12 1/4 12 1/4	800	12 1/2 Jun	14 Jan
Midde South Utilities	10	29 1/2	29 3/4 30	1,900	28 1/2 Apr	32 1/2 Jan
Minneapolis Brewing Co	1	7 1/4	7 1/4 7 1/4	700	6 1/4 Jan	8 1/2 Mar
Minnesota Min & Mfg new (Un)	*	73 1/4	72 1/2 73 1/2	1,100	68 3/4 Jun	74 1/2 Jan
Mississippi River Fuel	10		32 32 3/2	400	30 3/4 May	34 Jun
Missouri Portland Cement	12.50		69 1/2 70 1/2	950	46 Jan	70 1/2 July
Monroe Chemical Co	*		3 3	140	3 May	3 1/2 Jan
Monsanto Chemical (Un)	2	42 3/4	42 3/4 43 1/4	800	40 May	51 Mar
Montgomery Ward & Co	44	44 1/2	43 1/2 44 1/2	2,400	41 Jun	46 1/2 Apr
Morris (Phillip) & Co (Un)	5		46 46 1/2	300	44 Feb	46 1/2 July
Motorola Inc	3		44 3/4 45	200	42 Jun	51 1/2 Mar
Mount Vernon (The) Co common	1	7 1/2	6 1/2 8	1,800	6 1/2 July	10 1/2 Feb
50c convertible preferred	5	8	8 8 1/2	1,200	6 1/2 July	10 1/2 Jan
Napco Industries Inc	1	10 3/4	9 3/4 10 3/4	7,400	8 Jan	10 1/2 July
National Container Corp	1	34 1/2	33 1/2 35 1/2	800	20 Jan	36 July
National Distillers Products (Un)	5		25 1/2 26	500	21 Feb	26 1/2 May
National Gypsum Co (Un)	1	56 1/2	55 3/4 56 1/2	400	45 1/2 Feb	61 1/2 Apr
National Lead Co (Un)	5		111 111 1/2	100	77 Feb	111 1/2 July
National Standard Co	10		56 56 1/2	150	42 May	56 1/2 July
New York Central RR	*	38 1/2	38 3/4 38 3/4	900	36 Jun	47 1/4 Jan
North American Aviation (Un)	1		87 87	100	78 1/2 Jan	94 May
North American Car Corp	10	38	37 1/4 38	900	34 Jan	42 Mar
Northern Illinois Corp	*		16 1/2 16 1/2	50	16 1/2 July	20 Mar
Northern Illinois Gas Co	5	18 1/2	18 1/4 19	11,900	17 May	20 1/2 Mar
Northern Pacific Ry common	5		42 42	100	36 Jan	44 Apr
Northern States Power Co— (Minnesota) (Un)	5	17 1/2	17 1/2 17 1/2	1,400	16 1/2 May	18 1/2 Feb
Northwest Bancorporation	10	70	69 3/4 70	1,050	65 Jan	75 1/2 May
Oak Manufacturing Co	1		21 21 1/2	400	19 July	24 Feb
Ohio Edison Co	12		53 1/2 53 1/2	300	49 Jan	54 1/2 July
Ohio Oil Co (Un)	*	41 3/4	40 3/4 42 1/2	1,400	34 Jan	46 1/2 Apr
Oklahoma Natural Gas	7.50	28 1/2	28 1/2 28 1/2	400	23 1/2 Jan	28 1/2 July
Olin-Mathieson Chemical Corp	5		55 1/2 56 1/4	300	51 1/2 Jan	61 Apr
Pacific Gas & Electric	25		50 1/2 50 1/2	100	48 1/2 Jan	53 1/2 Mar
Pan American Airways (Un)	1	20	20 20 1/2	1,300	16 1/2 Jan	21 1/2 Mar
Parker Pen Co class A	2	15 1/2	15 1/2 15 1/2	100	14 1/2 Feb	16 Jan
Patterson-Sargent Co	*		19 19	50	16 1/2 Mar	19 1/2 May
Peabody Coal Co common	5	14 1/4	14 1/4 14 1/2	2,900	9 1/2 Apr	14 1/2 Jun
Warrants			10 10 1/2	1,500	5 1/2 Apr	10 1/2 Jun
5% conv prior preferred	25	35 1/2	35 1/2 35 1/2	800	25 1/2 Apr	36 Jan
Penn-Texas Corp common	10		14 14 1/2	500	13 1/2 Jun	18 Mar
Pennsylvania RR	50	24 1/4	24 1/4 24 1/4	900	22 1/2 Feb	28 Mar
Peoples Gas Light & Coke	100		165 166	100	147 Feb	167 1/2 July
Pepsi-Cola Co (Un)	33 1/2	22 1/2	22 1/2 23 1/4	1,100	20 1/2 Jan	26 1/2 May
Prizer (Charles) & Co (Un)	1		43 1/2 44 1/2	2,000	37 1/2 Feb	45 1/2 Apr
Philco Corp (Un)	3	21 1/2	21 1/2 22 1/2	500	20 1/2 July	34 1/2 Mar
Phillips Petroleum Co (Un)	10					
New common w/	5	54 1/2	52 1/2 55	2,600	49 1/2 Jun	55 July
Public Service Co of Indiana	*	38 3/4	37 1/2 38 3/4	1,400	36 1/2 May	39 1/2 Mar
Pulman Co (Un)	*		68 68	100	65 1/2 May	72 1/2 Jan
Pure Oil Co (Un)	5	48	45 1/2 48 1/4	1,200	37 1/2 Jan	57 1/2 Apr
Quaker Oats Co	5	33 1/4	32 1/2 33 1/4	900	31 1/2 Jan	35 1/2 Mar
Radio Corp of America (Un)	*	44 1/2	44 1/2 46 3/4	800	41 1/4 May	50 1/2 Mar
Raytheon Manufacturing Co	5	13 1/4	13 1/4 13 1/4	1,100	13 1/4 July	19 1/2 Mar
Republic Steel Corp (Un)	10	47 1/2	47 1/2 48 1/2	1,200	43 Feb	49 1/2 Apr
Rexall Drug (Un)	2.50		9 1/2 9 1/2	600	9 1/2 Feb	10 Jan
Reynolds (R J) Tobacco cl B (Un)	10	56 1/4	56 1/4 56 3/4	200	50 Feb	57 1/2 May
Richman Bros Co	5	26	25 1/2 26 1/4	900	24 1/2 May	28 1/2 Mar
River Raisin Paper	5		10 10 1/2	300	10 1/2 Jan	13 1/4 Jan
Rockwell Spring & Axle	5		31 3/4 32	400	27 3/4 Feb	36 1/2 Apr
St Louis National Stockyards	*	58	58 58	1,400	53 1/2 July	58 Jan
St Louis Public Service class A	12	13	12 3/4 13	1,200	12 1/2 Jun	14 1/2 Feb
St Regis Paper Co	5	58 1/2	57 58 1/2	900	41 1/4 Jan	53 1/2 July
Schenley Industries (Un)	1.40	19 1/2	19 1/2 19 1/2	300	18 1/2 May	22 1/2 Mar
Schwitzer Corp	1	28 3/4	27 28 3/4	350	18 1/2 Jun	29 1/2 May
Sears Roebuck & Co	3	33 1/2	33 1/2 34 1/2	3,600	30 May	36 1/2 Jan
Signode Steel Strapping Co	1		28 28 1/2	200	21 1/2 Feb	34 1/2 Mar
Sinclair Oil Corp	5	68 1/2	66 1/2 68 1/2	700	55 1/2 Jan	72 May
Socoyn Mobil Oil (Un)	15	60 1/2	59 1/4 60 1/2	900	57 1/2 May	60 1/2 Jan
South Bend Lathe Works	5	29	29 29	200	25 1/2 Apr	29 1/2 Apr
Southern Co (Un)	5	22	21 1/2 22	800	19 1/2 Jan	23 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Southern Pacific Co (Un).....	51 1/2	51 1/2 51 1/2	300	49 1/2 Jun 58 1/2 Mar
Southwestern Public Service.....	1	28 28	300	24 1/2 May 28 July
Sparks Withington Co 8% conv pfd 100	85	85 85	25	82 May 85 July
Sperry Rand Corp (Un).....	50c	25 24 1/2 25 1/2	3,500	23 1/2 Jun 29 1/2 Apr
Rights.....	1	3 3	69,300	3 1/2 July 11 July
Spiegel Inc common.....	2	14 1/2 14 1/2	600	13 1/2 May 16 Jan
Standard Brands Inc (Un).....	1	39 3/2 39 3/2	200	38 1/2 July 43 May
Standard Dredging Corp.....	1	5 5 5	200	5 Mar 5 1/2 Jan
Standard Oil of California.....	57 1/2	57 1/2 57 1/2	2,400	49 1/2 May 57 1/2 May
Standard Oil of Indiana.....	25	62 1/2 62 1/2	2,400	48 1/2 Jan 63 1/2 Apr
Standard Oil (N J) (Un).....	7	60 1/4 58 3/4 60 1/2	3,100	50 1/4 Jan 62 1/2 Apr
Standard Oil Co (Ohio).....	10	53 53 53 1/2	200	47 1/2 Jan 71 1/2 May
Standard Railway Equipment.....	1	14 1/2 14 1/2	1,200	12 1/2 May 14 1/2 Jan
Stewart-Warner Corp.....	5	34 1/2 34 1/2	200	33 1/2 May 39 1/2 Apr
Stone Container Corp.....	1	17 1/2 16 1/2 17 1/2	900	14 1/2 Jan 19 1/2 May
Studebaker-Packard Corp.....	10	7 1/2 7 1/2	2,600	7 1/2 July 10 1/2 Feb
Sunbeam Corp.....	1	44 1/2 43 44 1/2	400	32 Feb 46 1/2 July
Sundstrand Machine Tool.....	5	25 24 1/2 25 1/2	3,750	24 1/2 July 29 1/2 Jan
Sunray Mid Continent Oil Co.....	1	28 25 1/2 28 1/2	6,200	22 1/2 Jan 28 1/2 July
Swift & Company.....	25	49 1/2 48 49 1/2	800	44 1/2 Jun 49 1/2 July
Sylvania Electric Products (Un).....	7.50	52 1/2 52 1/2	100	42 1/2 Feb 54 1/2 May
Texas Co (The).....	25	67 1/2 66 3/4 67 1/2	800	60 3/4 May 68 1/2 Apr
Thor Corporation.....	20	36 3/2 39 1/4	885	33 Jun 39 1/4 July
Thor Power Tool Co.....	5	27 1/2 26 27 1/2	1,350	24 Mar 27 1/2 July
Toledo Edison Co.....	5	13 1/4 14 1/4	900	13 1/4 July 14 1/2 May
Trane Co (The).....	2	62 1/2 63 1/2	200	45 1/2 Jan 63 1/2 July
Transamerica Corp.....	2	39 3/2 39 3/2	300	38 1/2 Apr 45 Apr
Traveler Radio Corp.....	1	1 1/2 1 1/2	300	1 1/2 Jan 2 1/2 Jan
Tri Continental Corp (Un).....	1	28 1/2 27 1/2 28 1/2	1,100	25 Feb 28 1/2 July
Truax-Tracer Coal.....	1	29 29 29 1/2	1,300	25 Apr 31 1/2 Mar
20th Century-Fox Film (Un).....	1	24 1/2 25 1/4	400	21 1/2 Jan 29 Apr
208 So La Salle St Corp.....	1	61 1/2 61 1/2	20	61 1/2 July 63 1/2 Jan
Union Carbide & Carbon Corp.....	130 1/4	128 1/2 132 1/2	800	103 1/2 Jan 132 1/2 July
Union Electric (Un).....	10	27 1/2 27 1/2	900	27 Jun 30 Jan
Union Oil of Calif.....	25	62 1/2 62 1/2 64 1/4	2,100	52 1/4 Jan 64 3/4 Apr
United Aircraft Corp (Un).....	5	73 73	100	64 1/2 Jun 74 1/2 July
United Air Lines Inc.....	10	39 1/2 39 1/2 40	400	36 1/2 Feb 43 3/4 Mar
United Corporation (Del) (Un).....	1	6 1/2 6 1/2	500	6 1/2 Jun 7 Mar
U S Gypsum.....	4	70 1/4 69 3/4 70 1/4	1,000	54 1/2 Jan 71 1/2 Apr
U S Industries.....	1	17 1/2 17 1/2	500	15 1/2 Jan 19 1/4 Apr
U S Rubber Co (Un).....	5	53 1/2 53 1/2	200	48 1/2 Jun 60 1/4 Mar
U S Steel Corp.....	16 1/2	61 60 61 1/2	5,000	51 1/2 July 62 1/2 Apr
Van Dorn Iron Works.....	1	16 16	50	14 Apr 19 Jan
Webcor Inc.....	1	13 1/2 13 1/2	2,300	13 Jan 15 Mar
Western Union Telegraph.....	2 1/2	20 1/2 20 1/2	100	19 Jun 22 1/2 Mar
Westinghouse Electric Corp.....	12 1/2	54 54 55 1/2	1,000	51 1/2 May 65 1/2 Mar
Whirlpool Seeger Corp.....	5	23 1/2 24 1/2	300	22 1/2 May 28 1/2 Feb
White Motor Co.....	1	47 1/2 47 1/2	200	36 1/2 Feb 48 July
Wiboldt Stores Inc common.....	1	14 1/4 14 1/4	100	13 1/2 July 17 Mar
Wisconsin Bankshares Corp.....	1	21 21 1/4	500	19 1/2 Jan 21 1/2 Jun
Wisconsin Electric Power (Un).....	10	34 1/2 35	200	32 May 37 1/2 Feb
Wisconsin Public Service.....	10	24 1/4 24 1/4	200	21 1/2 May 24 1/2 July
Woolworth (F W) Co.....	10	48 48 48 1/2	500	45 1/2 Jun 50 1/4 Mar
Wrigley (Wm) Jr.....	1	93 1/2 93 1/2	100	92 1/2 Jan 98 1/2 Mar
Youngstown Sheet & Tube.....	95 1/2	95 1/2 95 1/2	100	84 Feb 103 1/2 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Lone Star Gas.....	10	31 1/2 32 1/4	98	28 Jan 32 1/4 July
McKinney Mfg.....	1	1 1/2 1 1/2	100	1 1/2 July 1 1/2 Mar
Pittsburgh Brewing Co common.....	2.50	2 2 1/2	15,990	1 1/2 Apr 2 1/2 July
\$2.50 convertible preferred.....	25	37 1/2 37 1/2	151	35 1/2 Jan 38 1/2 Jun
Pittsburgh Plate Glass.....	10	86 1/2 91 1/4	168	74 1/4 Jan 96 1/2 Apr
Pittsburgh Screw & Bolt Corp.....	10	7 3/4 8	22	6 1/2 Jan 8 1/2 Apr
Plymouth Oil Corp.....	5	35 1/2 36 1/2	120	30 1/2 Jan 38 1/2 Apr
Reymer & Bros.....	5 1/2	5 1/2 5 1/2	200	3 1/2 Jan 6 Apr
Rockwell Spring & Axle.....	5	31 1/2 32 1/2	489	27 1/2 Feb 36 1/2 Apr
United Engineering & Foundry Co.....	5	14 1/4 14 1/4	204	13 1/2 July 15 1/2 Apr
Vanadium Alloys Steel.....	5	30 1/4 30 1/4	68	28 1/2 Jun 34 Apr
Westinghouse Air Brake.....	10	34 1/2 36 1/2	527	29 Feb 36 1/2 July
Westinghouse Electric Corp.....	12.50	54 1/2 53 1/2 55 1/2	287	51 1/2 May 66 Mar

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories common.....	5	40 3/4 40 3/4	110	39 1/2 Feb 45 1/2 Apr
ACF Industries Inc (Un).....	25	a62 1/4 a62 1/4	24	63 1/2 Jan 65 1/2 Feb
Air Reduction (Un).....	1	47 3/4 47 3/4	110	37 Jan 48 1/2 July
Allied Chem & Dye Corp (Un).....	10	a115 115 1/4	28	108 1/2 Jan 121 1/2 May
Allis-Chalmers Mfg Co (Un).....	10	36 37	1,397	31 1/2 May 37 July
Aluminum Limited.....	a141 1/4	a141 1/4 a149 1/4	137	100 1/2 Jan 135 1/2 July
American Airlines Inc com (Un).....	1	24 1/4 25	793	22 1/2 May 26 1/2 Mar
American Broadcast Para Thea (Un).....	1	31 1/2 31 1/2	250	25 Jan 32 May
American Can Co (Un).....	12 1/2	45 1/4 46 1/2	834	43 1/4 May 48 1/2 Mar
American Cyanamid Co (Un).....	10	73 1/2 73 1/2	703	61 1/2 Jan 75 1/2 Apr
American Factors Ltd (Un).....	20	31 31	50	25 Mar 31 July
American Motors (Un).....	5	a6 1/4 a6 1/4	26	6 1/2 July 8 1/2 Jan
American Pot & Chem.....	a43 1/2	a48 1/2 a48 1/2	25	45 1/2 May 45 1/2 May
American Radiator & S S (Un).....	5	21 1/2 21 1/2	514	20 1/2 Jun 24 1/2 Mar
American Smelting & Refining (Un).....	5	54 1/2 54 1/2	245	48 1/2 Jan 58 1/2 Mar
American Tobacco Co (Un).....	25	79 1/4 79 1/4	527	75 1/4 Feb 84 1/2 Feb
American Viscose Corp (Un).....	25	38 38 1/2	1,063	35 May 50 1/4 Mar
Anaconda (The) Co (Un).....	50	77 1/2 77 1/2	545	65 1/2 Mar 87 1/2 Mar
Arkansas Fuel Oil Corp (Un).....	5	a29 1/2 a29 1/2	5	29 1/2 July 34 Jan
Arkansas Louisiana Gas Corp (Un).....	5	a19 1/4 a19 1/4	32	19 1/2 May 19 1/2 July
Armco Steel Corp (Un).....	a61 1/2	a61 1/4 a61 1/4	109	47 Feb 61 1/4 Apr
Armour & Co (Ill) (Un).....	5	19 19	210	15 1/2 Feb 23 1/2 May
Ashland Oil & Refining (Un).....	1	17 1/2 17 1/2	372	15 1/2 Jan 19 1/2 Mar
Atchison Topeka & Santa Fe (Un).....	50	a160 a159 a160	85	145 1/2 Jan 171 1/2 Apr
Atlantic Refining Co (Un).....	10	42 1/4 41 1/2 42 1/2	230	36 1/2 Jan 44 May
Atlas Corp new common (Un).....	1	10 1/4 10 1/4	1,338	9 1/2 July 10 1/2 July
Atok-Big Wedge.....	p2	31c 31c	325	27c Jan 38c Mar
Avco Mfg Corp (Un).....	3	5 1/2 5 1/2	1,219	5 1/2 July 7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un).....	13	14 1/4 15	866	12 1/2 Jun 15 1/2 Jan
Baldwin Securities (Un).....	1c	a2 1/2 a2 1/2	6	3 Jun 3 1/2 Jan
Baltimore & Ohio RR (Un).....	100	47 1/2 47 1/2	500	42 1/2 Feb 51 May
Bankline Oil Co.....	1	8 1/2 8 1/2	610	7 1/2 Jan 8 1/2 July
Barker Bros Corp (Un).....	10	a29 1/4 a29 1/4	50	20 1/2 Jan 21 Mar
Beckman Inst Inc.....	1	30 33	1,397	26 1/2 Jan 33 July
Beech Aircraft Corp.....	1	a22 1/2 a22 1/2	50	19 1/2 Jun 23 1/2 Jan
Bendix Aviation Corp (Un).....	5	55 1/2 55 1/2	519	50 May 61 1/2 Apr
Benguet Cons Mining (Un).....	p1	2 2 1/2	2,460	1 1/2 Jan 2 1/2 Feb
Bethlehem Steel (Un).....	1	159 1/2 159 1/2	250	142 1/4 Jun 164 1/4 Jan
Bishop Oil Co.....	2	16 1/4 16 1/4	674	12 1/2 Jan 18 1/2 May
Blair Holdings Corp (Un).....	1	4 3 4	6,449	3 1/2 May 5 1/2 Apr
Boeing Airplane Co (Un).....	5	91 1/2 92 1/4	376	69 Jan 95 1/2 July
New common w l.....	5	46 1/2 46 1/2	155	46 1/2 July 47 1/2 July
Bolsa Chica Oil Corp.....	1	4 1/4 4 1/4	600	3 1/2 Jan 4 1/2 July
Bond Stores Inc (Un).....	1	14 1/4 14 1/4	310	14 1/4 Jun 16 1/2 Feb
Borden Co (Un).....	15	60 1/2 61	488	58 1/2 Feb 63 1/2 Jan
Borg-Warner Corp (Un).....	5	48 1/2 48 1/2	598	38 1/2 Jan 50 1/2 Feb
Broadway-Hale Stores Inc.....	10	18 1/2 18 1/2	325	17 Feb 18 1/2 July
Budd Company.....	5	20 20 1/2	847	18 Jun 21 1/2 Jan
Bunker Hill & Sullivan (Un).....	2 1/2	17 1/2 17 1/2	315	17 1/2 Jun 20 1/2 Apr
Burlington Industries (Un).....	1	13 1/2 13 1/2	239	13 1/2 May 16 1/2 Jan
Burroughs Corp.....	5	44 1/4 44 1/4	150	29 1/2 Jan 44 1/4 July
Calaveras Cement Co.....	5	41 41 1/2	1,248	32 May 43 July
California Ink Co.....	5.50	22 23	334	19 Jun 23 1/2 Jan
Canada Packing Corp.....	5	47 1/2 47 1/2	716	41 1/2 Jan 51 1/2 May
Canada Dry Ginger Ale (Un).....	1 1/2	14 1/2 15	350	14 1/2 July 17 Jan
Canadian Atlantic Oil Co Ltd.....	2	8 1/2 8 1/2	140	5 1/2 Feb 8 1/2 Apr
Canadian Pacific Ry (Un).....	25	32 1/2 33	100	31 May 36 1/2 Mar
Capital Airline (Un).....	1	37 1/4 37 1/4	100	31 1/4 July 37 1/4 July
Case (J I) & Co (Un).....	12 1/2	14 1/2 15 1/2	380	11 1/2 May 17 1/2 Jan
Caterpillar Tractor Co com.....	10	92 1/4 94	1,372	57 1/2 Jan 94 July
Celanese Corp of America.....	16 1/2	16 1/2 16 1/2	260	15 1/2 May 20 1/2 Mar
Central Eureka Corp.....	1.20	1.15 1.25	14,015	70c Apr 1.25 Jun
Chance Vought Aircraft (Un).....	1	a36 1/2 a36 1/2	154	33 May 41 Mar
Chesapeake & Ohio Ry (Un).....	25	65 1/2 65 1/2	325	53 1/2 Jan 66 1/2 May
Chicago Corporation (Un).....	1	25 1/2 25 1/2	200	24 1/2 Mar 27 1/2 Apr
Chicago Milw St Paul RR com (Un).....	a19 1/2	a19 1/2 a20 1/4	73	18 1/2 Jun 25 Mar
Chrysler Corp.....	25	64 1/2 63 1/2 65 1/2	586	60 Jun 86 1/2 Jan
Cities Service Co (Un).....	10	a71 a72 1/2	62	55 1/2 Jan 68 1/2 May
Clary Corp.....	1	5 1/2 5 1/2	300	5 1/2 Jun 6 1/2 Mar
Clorox Chemical Co.....	3 1/2	32 1/2 33	436	31 Jun 38 1/2 Apr
Colorado Fuel & Iron.....	5	a31 1/2 a31 1/2	50	27 1/2 Jun 34 1/2 Apr
Columbia Broadcast Syst class A.....	2 1/2	a29 1/2 a29 1/2	68	24 1/2 Jun 27 1/2 Apr
Class B.....	2 1/2	a28 1/2 a28 1/2	30	24 Feb 27 1/2 Mar
Columbia Gas System (Un).....	15 1/2	15 1/2 16	1,586	15 1/2 Apr 16 1/2 Jan
Commercial Solvents (Un).....	1	a18 1/4 a18 1/4	25	18 1/2 Jan 21 1/2 Apr
Commonwealth Edison.....	25	42 1/2 42 1/2	545	40 May 43 1/2 Mar
Consolidated Coppermines.....	5	20 1/2 20 1/2	100	20 1/2 July 23 Mar
Consolidated Edison of N Y (Un).....	5	48 1/2 48 1/2	716	45 1/2 May 49 1/2 Mar
Consolidated Foods Corp.....	1.33 1/2	17 1/2 17 1/2	230	16 1/2 Feb 18 1/2 May
Consolidated Natural Gas Co (Un).....	15	39 1/4 39 1/4	224	35 1/2 Feb 39 1/4 July
Continental Motors (Un).....	1	7 1/2 7 1/2	115	6 1/2 Jan 9 1/2 Jan
Continental Oil Co (Del) (Un).....	5	a124 1/2 a128 1/4	90	97 1/2 Jan 119 1/4 May
Corn Products Refining (Un).....	10	30 1/2 30 1/2	1,250	28 1/2 Jan 32 1/2 Mar
Crown Zellerbach Corp common.....	5	65 64 1/2 65 1/2	2,450	53 1/2 Jan 69 1/2 Apr
Crucible Steel Co of America (Un).....	25	a51 1/4 a51 1/4	100	47 1/2 Jun 56 Mar
Curtis Publishing Co (Un).....	1	8 8	200	7 Apr 8 1/2 May
Curtiss-Wright Corp (Un).....	1	33 1/2 33 1/2	245	27 Jan 35 1/2 May
Cypress Abbey Co.....	2	1.00 1.05	2,500	1.00 May 1.60 Jan
Decca Records Inc (Un).....	50c	14 1/4 14 1/4	100	14 1/4 July 15 1/2 Mar
Deere & Co (Un).....	10	a29 1/2 a28 1/2 a29 1/4	36	26 July 34 1/2 Feb
Denver & Rio Grande West RR.....	1	41 1/2 41 1/2	120	41 1/2 July 44 1/4 Jun
Di Giorgio Fruit Corp class A com.....	5	20 20 1/2	225	18 Apr 21 1/2 Jun
Class B common.....	5	20 20 1/2	777	17 Jan 20 1/2 Jun
Dominguez Oil Fields Co (Un).....	51	51 51	713	48 Feb 53 1/2 Apr
Dorr-Oliver Inc common.....	7 1/2	19 19	200	13 Jan 19 July
Preferred.....	32 1/2	39 39	100	35 Jan 39 July
Douglas Aircraft Co.....	5	80 1/2 80 1/2	488	77 May 85 1/2 Mar
Douglas Oil of Calif.....	1	6 1/4 5 1/2 6 1/4	1,870	4 1/2 Apr 6 1/4 July
Dow Chemical Co.....	5	a78 1/4 a80	234	57 1/2 Jan 82 July
Dresser Industries.....	50c	a81 1/2 a84	126	51 1/2 Jan 82 1/2 July
duPont de Nemours & Co (Un).....	25	216 1/4 218 1/2	451	210 1/2 May 235 Apr
Eastern Air Lines Inc (Un).....	1	50 50	150	46 1/2 May 50 1/2 May
Eastman Kodak Co (Un).....	10	a98 1/4 a98 a100 1/2	272	79 1/2 Jan 94 1/4 July
Electric Bond & Share Co (Un).....	5	a28 1/2 a28 1/2	18	27 1/2 May 28 1/2 Jan
El Paso Natural Gas Co.....	3	56 56 1/4	635	43 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 20

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
Ford Motor Co.	5	58 1/4	58 5/8	1,533	52 1/2 May	63 1/4 Mar		
Foremost Dairies	2	17 3/4	17 3/4	1,650	16 3/4 May	20 7/8 Jan		
Friden Calculating Machine	1	43	39	2,024	34 1/2 Jun	43 July		
Fruehauf Trailer Co.	1		31 1/4	1,314	26 1/2 Feb	37 3/4 Apr		
General Dynamics Corp.	1	68 1/2	66 3/4	1,689	57 3/4 Feb	68 1/2 July		
General Electric Co. (Un.)	5	63 3/4	62 3/4	1,782	53 1/4 Jan	64 1/4 Mar		
General Foods Corp. (Un.)	5		50	279	46 Jun	50 1/2 Apr		
General Motors Corp. com.	1 1/2	47 1/2	47 3/4	3,558	40 3/4 May	49 Mar		
General Paint Corp. common	5	17	16 1/2	819	12 1/4 Feb	19 Jun		
Cum pfd	5		19 1/4	112	17 1/4 Apr	20 1/2 Jun		
Conv 2nd pfd	5		21	112	19 Jan	22 1/2 Jun		
General Public Service (Un.)	10c	4 1/2	4 1/2	700	4 1/2 Jan	4 1/2 Mar		
General Public Utilities (Un.)	5		36 3/4	540	35 May	38 1/4 Mar		
General Telephone Corp. (Un.)	10		43 1/2	475	38 1/4 Jan	45 1/4 Apr		
Getty Oil Co.	4		55 1/4	139	41 1/4 Feb	55 1/4 July		
(Guest Co.)	1		84 7/8	250	42 3/4 Jan	49 1/2 Mar		
Gladding McBean & Co.	10		32 1/4	348	24 1/4 Jun	37 July		
Goebel Brewing Co.	1		83 3/4	2	4 Jun	5 1/4 Feb		
Goodrich (B F) Co. (Un.)	10		85 1/4	50	77 May	80 Apr		
Goodyear Tire & Rubber (Un.)	5		77 1/2	152	60 1/2 Feb	77 1/2 July		
Graham-Paige Corp. (Un.)	5		1 1/2	8,100	1 1/4 Jun	2 1/2 Feb		
Great Northern Ry.	5		43 3/4	320	39 3/4 Jan	46 1/4 Apr		
Greyhound Corp.	5	15	15 1/2	770	12 1/2 May	17 1/4 May		
Grumman Aircraft Engr. (Un.)	1		28 3/4	215	28 3/4 July	36 3/4 Jan		
Gulf Oil Corp. (Un.)	25		81 3/4	308	87 1/2 Feb	123 1/2 May		
Hancock Oil Co. class A	1	37 1/2	37 1/4	536	30 3/4 Jan	40 Apr		
Hawaiian Pineapple Co. Ltd.	7.50	15 1/4	13 1/4	3,237	12 Jun	15 1/4 July		
Hilton Hotels Corp.	5	a52	a50 3/4	65	43 1/2 Mar	51 July		
Honokaa Sugar Co. (Un.)	12 1/2		a32 1/2	112	32 1/2 July	38 Feb		
Honolulu Oil Corp.	20		11 1/2	55	10 1/4 Mar	12 Jun		
Hunt Foods Inc.	10	69 1/4	69 1/4	791	56 1/2 Jan	72 Jun		
Hupp Corp. (Un.)	1		39 1/2	174	31 1/2 Apr	39 1/2 July		
Idaho Mary Mines Corp. (Un.)	1	88c	85c	5,850	68c May	1.30 Feb		
Idaho Power Co.	10	a34	a30 3/4	130	28 1/4 Jan	31 1/2 Mar		
International Harvester	5		38 3/4	1,224	33 1/4 Jun	40 1/4 July		
International Nickel Co. (Can.) (Un.)	a100 1/4	a99 1/4	a100 1/4	312	79 1/4 Jan	99 3/4 July		
International Paper Co. (Un.)	7 1/2		a138 3/4	88	109 1/4 Feb	141 July		
International Tel. & Tel. (Un.)	5		32 1/2	690	30 1/4 Feb	37 1/4 Apr		
Intex Oil Co.	33 1/2	11 1/2	11 1/4	3,070	8 1/2 Feb	11 1/4 Jun		
Johns-Manville Corp. (Un.)	5	a56 1/4	a54 1/2	235	48 Jun	54 1/4 July		
Jones & Laughlin Steel (Un.)	10	50 1/4	49 5/8	560	42 1/2 May	52 1/2 Apr		
Kaiser Alum. & Chem. Corp. com.	33 1/2	64 1/2	62 1/2	1,720	35 Feb	65 July		
4 1/2% preferred	50		a48 3/4	80	48 1/2 Apr	53 1/4 Jan		
4 1/2% conv pfd	100		125	210	125 July	125 July		
Kaiser Industries	4	19 3/4	17 1/4	3,659	14 Jun	19 3/4 July		
Kansas Power & Light (Un.)	8 1/2	23 3/4	23 3/4	243	21 1/4 Feb	23 3/4 July		
Kennecott Copper Corp. (Un.)	5		131	394	117 1/2 Feb	147 Mar		
Kern County Land Co.	2 1/2		47 1/2	621	44 1/2 Jun	53 1/4 Apr		
Lehman Corp.	1	48	48	100	46 1/4 May	49 Jun		
Leslie Salt Co.	10	47 1/4	47 1/4	182	44 Feb	54 Apr		
Lionel McNeill & Libby	7		16 1/2	201	15 1/4 Jun	18 1/4 Mar		
Liggett & Myers Tobacco	28	a68	a67 1/4	220	65 1/4 May	72 1/2 Feb		
List Corp.	20		a8 3/4	20				
Lockheed Aircraft Corp.	1		45 1/2	350	44 1/4 Jun	53 1/4 Jan		
Loew's Inc. (Un.)	1	21 1/2	21 1/2	350	19 3/4 Jan	25 May		
Lorillard (P) Co. (Un.)	10	a19	a18 3/4	60	18 1/2 Jan	20 3/4 Jan		
Macy & Co. (R H) common	5	30 3/4	30 3/4	490	28 3/4 Apr	31 July		
Magnavox Co. (Un.)	1		a35 3/4	24	34 3/4 July	40 May		
Maintainer Calculators	5	31 1/2	29 3/4	6,317	23 Jan	32 July		
Martin Co. (Glenn)	1		33	155	31 3/4 Apr	37 1/2 Jan		
Mason Navigation Co. (Un.)	5	34 1/2	34 1/2	1,431	32 1/4 Jun	36 1/4 May		
McBryde Sugar Co. (Un.)	5		6	100	5 Mar	6 July		
McKesson & Robbins Inc. (Un.)	18		a50 3/4	10	46 Apr	47 1/2 Jun		
Merck & Co. Inc. (Un.)	16 1/2	a33 1/2	a34	185	25 1/2 Feb	34 1/2 July		
Merrill Petroleum Ltd.	1		18 1/2	650	12 1/4 Jan	21 1/4 Mar		
Merritt Chapman & Scott	12 1/2		20 1/4	103	18 May	20 1/4 July		
Middle South Util. Inc. com.	10		29 1/2	251	28 1/2 May	32 1/2 Jan		
Mindanao Mother Lode Mines	p10	14c	14c	16,100	14c July	23c Mar		
M J M & M Oil Co. (Un.)	10	61c	61c	13,245	41c Jan	1.00 Apr		
Monsanto Chemical	2		42 1/2	672	40 1/4 May	44 1/4 July		
Montana-Dakota Utilities (Un.)	5		26	188	24 1/2 Jun	27 Mar		
Montana Power Co.	5		a46	21	40 1/2 Feb	46 3/4 Jun		
Montgomery Ward & Co. new (Un.)	5		43 1/2	471	41 1/4 Jun	44 1/2 July		
Morris (Philip) & Co. (Un.)	5		46 3/4	477	44 1/4 Jun	46 1/2 July		
National Auto Fibres	1		13 1/2	560	12 1/4 July	16 1/4 Mar		
National Distillers Products (Un.)	5		25 1/2	740	21 Feb	26 1/2 May		
National Gypsum (Un.)	1		55 1/4	202	47 Jan	60 May		
Natomas Company	5	5 1/2	5 1/2	1,680	5 1/2 July	8 1/4 Mar		
New England Electric System (Un.)	1		17 1/4	432	16 1/2 Apr	17 1/2 Mar		
N Y Central RR. (Un.)	5		38 3/4	298	36 1/4 Jun	47 Jan		
Niagara Mohawk Power	5	30 3/4	30 3/4	1,496	28 3/4 Jun	34 1/4 Feb		
North American Aviation (Un.)	1	a87	a87 1/2	195	79 3/4 Jan	94 1/4 May		
North American Invest. common	1		21	442	20 1/4 May	24 Jun		
Northern Pacific Ry. new (Un.)	1		41 1/4	250	37 Jun	41 3/4 July		
Northern Aircraft Inc.	1		a21 1/2	96	22 1/2 July	29 1/2 Jan		
Occidental Petroleum Corp.	20c	1.75	1.75	200	45c Jan	2.70 Feb		
Oceanic Oil Co.	1	2 1/2	2 1/2	300	2 1/2 July	3 1/4 Mar		
Ohio Edison Co. (Un.)	12		a53 3/4	21	49 1/4 Jan	54 1/4 Mar		
Ohio Match Co. common	5		19 3/4	1,659	16 1/4 Jan	22 3/4 July		
Ohio Oil Co.	5	41 1/4	41	603	34 1/4 Jan	46 1/4 Apr		
Olas Sugar Co. (Un.)	20	7	7	120	5 Mar	7 Apr		
Olin Mathieson Chemical Corp.	5		56 1/4	277	52 1/4 Jan	60 1/4 Apr		
Pacific Coast Aggregates	5	19 1/2	19 1/4	9,502	12 1/4 Jan	19 1/2 July		
Pacific Gas & Electric common	28	51 1/4	50 1/2	5,850	48 1/2 Jan	53 3/4 Mar		
5 1/2% 1st preferred	28		35 3/4	1,834	33 3/4 Apr	37 Jan		
5 1/2% 1st pfd	25	a31 1/2	a31 1/2	100	30 3/4 May	33 3/4 Feb		
5% 1st pfd	25		29	195	27 1/4 May	30 3/4 Mar		
5% red preferred	25	27 1/2	27 1/2	540	27 1/2 Jun	30 3/4 Mar		
5% red pfd ser A	25	a27 1/2	a27 1/2	185	27 Apr	29 1/4 Jan		
4.50% red 1st pfd	25		a26 1/4	94	24 1/4 Apr	27 Feb		
4.36% red 1st pfd	25		a25 1/4	40	24 1/4 Apr	27 1/4 Jan		
Pacific Lighting Corp. common	5	38 3/4	38 3/4	3,094	37 1/2 Jun	40 Jan		
\$4.50 dividend	5		101 1/2	155	100 3/4 Apr	103 1/4 Feb		
Pacific Oil & Gas Development	33 1/2	62c	62c	2,600	59c Jan	95c Apr		

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
	Par		Low	High		Low	High
Pacific Petroleum Ltd.	1	--	20 1/2	20 1/2	1,772	12 1/2 Jan	20 1/2 July
Pacific Tel. & Tel. common	100	--	141	142 1/4	161	133 3/4 Jan	142 1/4 July
Pan American World Airways (Un.)	1	--	20 1/4	20 1/4	316	16 1/2 Jan	21 Mar
Paramount Pictures Corp (Un.)	1	--	32 1/4	32 1/4	200	30 3/4 May	36 Jan
Pennsylvania R.R. Co. (Un.)	24 1/2	24 1/2	24 1/4	24 1/4	295	23 Feb	28 Apr
Pepsi Cola Co. (Un.)	33 1/2	--	23	23 1/4	347	20 1/4 Jan	25 1/2 May
Phelps Dodge Corp. (Un.)	12 1/2	--	63 1/4	63 1/4	256	56 Jan	75 1/2 Mar
Phelps Corp. common (Un.)	a21 1/4	a21 1/4	a21 1/4	a22	160	20 1/2 Jun	30 Mar
Philippine Long Dist. Tel. Co.	p10	--	6 1/4	6 1/4	2,650	6 Jun	7 1/2 Feb
Phillips Petroleum Co. new	5	54 1/4	53	53	1,903	49 3/4 Jun	55 July
Puget Sound Pulp & Timber com. new	3	22	22	22	119	21 1/2 July	22 July
Pullman Inc. (Un.)	1	--	67 1/2	67 1/2	110	65 3/4 Feb	72 1/2 Jan
Pure Oil Co. (Un.)	5	--	46	46	186	39 1/4 Jan	46 1/2 May
Radio Corp. of America (Un.)	5	--	44 1/2	45 1/2	602	41 1/2 Jun	50 1/4 Mar
Ry. Equip. & Realty Co. Ltd. com.	5 1/2	5 1/4	5 1/4	6	1,895	4 1/2 Mar	6 May
Raytheon Incorp.	5	13 1/4	13 1/4	14	522	13 1/4 July	19 1/4 Mar
Raytheon Mfg. Co. (Un.)	50c	--	a7	a7	5	7 1/4 Mar	7 1/2 Feb
Republic Pictures (Un.)	1	--	48 1/2	48 1/2	590	43 1/2 Feb	49 1/2 Apr
Republic Steel Corp. (Un.)	1	--	26 1/2	26 1/2	148	26 Mar	32 1/2 Mar
Reserve Oil & Gas Co.	2.50	--	a3 1/4	a10	75	9 1/2 Feb	10 Mar
Reichardt Drug Inc. (Un.)	10	56 1/4	50 1/4	50 1/4	423	50 Mar	57 1/4 May
Reynolds Tobacco class B (Un.)	10	26 1/2	26 1/2	26 1/2	1,628	26 1/2 May	27 1/2 Mar
Rice Manufacturing Co.	25	30 1/2	30 1/2	30 1/4	219	29 Apr	32 1/2 Feb
Riverside Cement Co. class A (Un.)	1	--	24 1/2	24 1/2	180	21 1/4 May	26 1/4 Jan
Rohr Aircraft Corp. (Un.)	1	--	43	43 1/2	70	42 Mar	44 Jan
Ross Bros.	1	--	43	43 1/2	70	42 Mar	44 Jan
Royal Dutch Petroleum	50 norms	a114 1/4	a113 1/2	a115 1/2	205	81 Jan	112 1/2 July
Safeway Stores Inc.	5	58 1/2	57 1/2	58 1/2	1,549	50 1/2 Feb	59 1/4 July
St. Joseph Lead (Un.)	10	--	44 1/4	44 1/4	300	44 1/4 July	54 1/2 Mar
St. Louis-San Francisco Ry. (Un.)	1	--	26 1/2	26 1/2	131	28 Jun	32 1/2 Mar
St. Regis Paper Co. (Un.)	5	a58 1/4	a57 1/4	a58 1/4	327	41 1/2 Feb	55 1/2 July
San Diego Gas & Elec. com.	10	--	22	22	119	18 1/4 Jan	23 July
5% preferred	20	--	22	22	325	22 July	23 1/2 Feb
San Francisco Mining	p10	--	4c	5c	18,000	4c Jan	1 1/2 Mar
Schenley Industries (Un.)	1.40	--	19 1/4	19 1/4	649	19 Jun	22 1/4 Mar
Scott Paper Co.	74	74	74	74 1/4	329	66 May	74 1/4 July
Seaboard Finance Co. (Un.)	1	--	17 1/4	18	411	17 1/4 May	19 1/4 Mar
Sears, Roebuck & Co.	1	--	33 1/4	33 1/4	1,164	29 1/4 May	30 1/4 Jan
Shasta Water Co. (Un.)	2.50	--	5 1/4	5 1/4	1,150	4 1/4 Jan	7 Mar
Shell Oil Co.	7 1/2	--	a84 1/2	a84 1/2	20	64 Jan	86 1/2 May
Signal Oil & Gas Co. class A	2	a39 1/4	a39 1/4	a40 1/4	229	31 1/4 Jan	40 Apr
Sinclair Oil Corp. (Un.)	5	--	66 1/2	68	471	56 1/4 Jan	69 1/4 Apr
Socony Mobil Oil Co. (Un.)	15	--	59 1/4	60	1,075	57 1/4 Jun	64 1/2 May
Southern Calif. Edison Co. com. (Un.)	1	--	51 1/4	51 1/4	657	47 1/4 May	52 1/2 Mar
4.24% preferred	25	--	24 1/4	24 1/4	200	24 1/2 Jun	25 Jun
4.32% preferred	25	--	a25 1/4	a25 1/4	98	25 1/4 May	26 1/2 Jan
Conv. pfd. 4.48%	25	--	a43 1/2	a43 1/2	1,122	40 1/4 July	43 1/4 Mar
Conv. pfd. 4.68%	25	--	a26 1/4	a28 1/4	60	26 1/4 May	28 Jan
Southern Cal. Gas Co. pfd. ser. A	25	32 1/4	32 1/4	32 1/4	763	31 1/2 May	36 1/4 Jan
6% preferred (Un.)	25	32 1/2	32 1/2	32 1/2	225	31 1/4 May	35 Jan
Southern Calif. Petroleum	2	--	7 1/2	8 1/4	200	6 1/4 Jun	8 1/4 Mar
Southern Co. (Un.)	5	--	21 1/4	21 1/4	860	19 1/2 Jan	23 Mar
Southern Pacific Co.	1	51 1/4	51 1/4	51 1/2	2,244	49 1/2 Jan	58 1/2 Mar
Southwestern Public Service	1	28 1/2	28 1/2	28 1/2	100	25 1/4 May	28 1/2 July
Sperry Rand Corp.	50c	25	24 1/4	25 1/4	8,513	23 1/4 May	29 Apr
Rights	1 1/2	1 1/2	1 1/2	1 1/2	6,000	1 1/2 July	1 1/2 July
Spiegel Inc. common	2	14	14	14 1/2	295	13 1/4 Jan	15 1/4 May
Standard Brands Inc. (Un.)	1	--	a39	a39	50	38 1/2 July	43 1/4 May
Standard Oil Co. of California	6 1/4	57 1/4	55 1/2	57 1/4	9,670	50 1/2 Jun	58 May
Standard Oil Co. (Ind.)	2 1/2	--	61 1/4	62 1/4	415	48 1/4 Jan	62 1/4 Apr
Standard Oil Co. of N. J. (Un.)	7	--	58 1/4	60 1/4	1,936	50 1/4 Jan	62 1/4 Apr
Standard Oil (Ohio) (Un.)	10	--	53 1/4	53 1/4	210	48 1/4 Jan	70 1/4 May
Stanley Warner Corp. (Un.)	5	--	a10 1/2	a10 1/2	115	15 1/4 Jan	16 1/2 Feb
Stauffer Chemical Co.	10	--	69 1/2	69 1/2	697	52 1/2 Feb	70 Apr
Sterling Drug Inc. (Un.)	5	--	a53 1/2	a53 1/2	129	51 Feb	57 1/2 May
Studebaker Packard	10	8	7 1/4	8	1,597	7 1/4 July	10 1/2 Feb
Sunray Mid-Continent Oil (Un.)	1	--	25 1/2	28 1/4	2,439	22 1/4 Jan	28 1/4 July
Super Mold Corp.	5	--	a27 1/4	a27 1/4	5	1 1/4 Jan	30 July
Swift & Co. cap. (Un.)	25	--	48 1/4	48 1/4	270	44 1/4 May	49 1/4 Apr
Sylvania Electric Products	7.50	a52 1/4	a52	a52 1/4	195	42 1/2 Feb	55 1/4 May
Texas Co. new (Un.)	25	--	a66 1/4	a67 1/4	141	63 1/4 Jun	66 1/4 Jun
Texas Gulf Sulphur Co. (Un.)	33 1/4	33 1/4	33 1/4	33 1/4	2,544	31 Jun	38 1/2 Mar
Textron Inc. common	50c	23 1/4	22 1/4	23 1/4	1,028	22 1/4 July	29 1/4 Apr
Tidewater Oil Co. common	10	44	42 1/2	44	485	33 1/4 Jun	47 1/4 Mar
Preferred	25	--	26 1/4	26 1/4	105	26 May	28 1/2 Feb
Transamerica Corp.	2	39 1/4	39 1/4	39 1/2	2,163	38 1/4 Apr	40 1/4 Apr
Trans World Airlines Inc.	5	a21 1/4	a21 1/4	a21 1/2	47	21 1/4 May	27 Mar
Tri-Continental Corp. (Un.)	1	28 1/2	28 1/4	28 1/2	243	24 1/4 Jan	28 1/2 July
Warrants (Un.)	1	--	13 1/4	13 1/4	20	9 1/4 Jan	13 1/4 July
Twentieth Century-Fox Film (Un.)	1	24 1/4	24 1/2	25 1/4	150	22 1/4 Jan	29 1/4 May
Union Carbide & Carbon (Un.)	1	--	a128 1/4	a132 1/4	350	103 1/2 Jan	130 1/4 July
Union Electric Co. of Mo. (Un.)	10	--	27 1/2	27 1/2	333	27 Jun	29 1/2 Jan
Union Oil Co. of Calif.	25	--	61 1/4	63 1/4	1,343	52 1/4 Jan	65 Apr
Union Pacific R.R. old	50	a168 1/4	a168 1/4	a173 1/4	96	175 May	187 1/4 May
New common w. l.	50	34	34	34 1/2	540	34 July	35 1/4 May
Union Sugar common	12 1/2	20	20	20 1/2	650	17 1/4 Jan	21 1/4 Mar
United Aircraft Corp. com. (Un.)	5	--	a72 1/4	a74 1/4	100	63 1/2 May	74 1/4 July
United Air Lines Inc.	10	39 1/4	39 1/2	40	1,009	36 1/2 Feb	43 1/4 Mar
United Corp. of Del. (Un.)	1	--	a6 1/4	a6 1/4	25	6 1/2 Jun	7 Jan
United Fruit Co.	1	50 1/2	50 1/4	50 1/2	611	49 1/4 Jun	54 1/4 Mar
United Gas Corp. (Un.)	10	--	30 1/2	31 1/2	347	29 May	32 1/4 Mar
U. S. Plywood Corp.	1	50 1/2	46 1/2	50 1/2	825	37 1/2 Feb	50 1/2 July
U. S. Rubber (Un.)	5	--	53 1/4	53 1/4	250	49 1/4 May	59 Mar
U. S. Smelting Refining (Un.)	50	63 1/2	60 1/2	63 1/2	210	58 1/4 Jan	63 1/2 July
U. S. Steel Corp. common	16 1/4	61	60 1/4	61 1/4	1,364	51 1/4 Jan	62 Apr
Universal Consolidated Oil	10	--	a63 1/4	a63 1/4	20	58 1/2 Feb	68 Apr
Utah-Idaho Sugar Co. com. (Un.)	5	5	5	5	300	4 May	5 Mar
Victor Equipment Co.	1	--	17	17 1/4	370	14 1/4 Jan	17 1/4 July
Warner Bros. Pictures (Un.)	5	26 1/4	26 1/4	26 1/4	410	19 Jan	26 1/4 July
Washington Water Power	5	37 1/4	37 1/4	37 1/4	330	36 1/4 Jan	37 1/4 Feb
Westates Petroleum com. (Un.)	1	--	1.10	1.15	3,869	1.05 Feb	1.40 Jan
Preferred (Un.)	1	11 1/4	11 1/4	12	2,298	10 1/2 Feb	13 1/4 Apr
Western Air Lines Inc. (Un.)	1	--	a21 1/2	a22 1/2	40	20 July	22 1/2 Mar
Western Dept. Stores	25c	--	12 1/4	12 1/4	950	12 1/2 July	14 Mar
Western Pacific Railroad Co. com.	1	a75 1/4	a75	a76 1/4	279	63 1/2 Feb	84 1/2 May
Western Union Telegraph (Un.)	2.50	a20	a20	a21 1/2	131	19 1/4 Jun	22 1/2 Mar
Westinghouse Air Brake (Un.)	10	36	34 1/2	36 1/2	1,336	30 Feb	36 1/2 July
Westinghouse Elec. Corp. (Un.)	12 1/2	54 1/4	54 1/4	55	1,575	51 1/4 Jun	62 1/2 Mar
Woolworth (F. W.) (Un.)	10	47 1/4	47 1/4	48 1/4	515	45 1/4 Jun	50 1/4 Mar
Yellow Cab Co. common	1	9 1/2	9 1/2	9 1/2	300	8 1/4 Jan	10 1/4 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 20

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Argus Corp Ltd common	10	21 1/4 22	1,200	21 Jun 25 1/2 Apr	International Power	5	273 275	140	190 Feb 285 Jun
\$2.50 preferred	10	46 1/2 46 1/2	103	46 May 47 1/2 July	International Utilities Corp common	5	54 1/4 53 54 1/4	605	38 1/2 Jan 55 July
Asbestos Corp	40 1/2	43 41 1/4	2,675	38 May 45 Mar	Interprovincial Pipe Lines	5	44 44 45	6,000	27 1/2 Jan 45 1/2 July
Atlas Steels Ltd	29 1/2	27 1/2 30 1/4	4,105	17 1/2 Feb 30 1/4 July	Jamaica Public Service Co Ltd com	29	29 29 29	350	25 1/2 Mar 29 July
Bancroft Securities preferred	25	a32 1/2 a31 1/2	410	25 Jan 33 May	Labatt Ltd (John)	10	22 22	500	21 1/2 July 24 Jan
Bank of Montreal	60 1/2	55 56 1/2	3,305	47 1/2 Jan 56 1/2 July	Laurentide Acceptance class A	10	10 10	600	9 1/2 Jun 11 Mar
Bank of Nova Scotia	60 1/2	60 61	908	54 Jun 68 1/2 Apr	Lewis Bros Ltd	10	a9 1/2 a9 1/2	25	8 1/2 Jan 10 Jan
Rights	4.40	4.40 4.45	29,395	3.00 Jun 4.45 July	Lower St Lawrence Power	100	a21 a21	25	23 May 26 1/2 Jan
Banking Canadiane Nationale	10	47 47	1,533	39 1/4 May 47 July	MacMillan & Bloedel class B	43 1/2	43 43 1/4	1,610	40 1/2 May 48 Mar
Bathurst Pow & Pap class A	10	63 1/2 64	330	62 Jun 65 Jan	Massey-Harris-Ferguson common	8	7 1/2 8	7,644	7 1/2 July 9 Feb
Class B	44	41 1/2 44	2,703	37 Jun 46 Mar	Preferred	94	94 94 1/2	340	93 May 103 1/2 Feb
Bea telephone	25	47 1/2 47 1/2	10,457	45 1/2 Jun 51 1/2 Mar	McCon Frontenac Oil	62	62 64 1/2	2,370	41 1/4 Jan 64 1/2 July
Rights	1.21	1.20 1.25	48,398	1.02 Jun 1.26 July	Mitchell (Robt) class A	2.50	13 1/4 14	575	11 1/4 Mar 15 May
Brazillian Traction Light & Power	50	7 1/4 7 1/4	13,695	6 1/4 Apr 8 May	Class B	23 1/2	23 1/2 23 1/2	980	22 1/2 July 27 Jan
Bowater Corp 5% pfd	50	50 1/2 51	1,018	50 1/2 July 51 July	Molson Breweries class A	23 1/2	24 24	710	23 Jun 27 1/2 Jan
British American Bank Note Co	37	35 37	660	28 Feb 37 July	Class B	a17	a16 1/2 a17	290	16 Jun 18 Jan
British American Oil common	46 1/2	45 1/4 47 1/2	26,032	35 Jan 47 1/2 July	Montreal Locomotive	100	a22 1/2 a22 1/2	25	22 1/2 Jan 25 1/2 Apr
British Columbia Electric Co	100	101 102	96	100 Apr 105 1/2 Feb	Morgan & Co common	100	102 102	10	101 1/2 July 105 Feb
4 1/2% preferred	50	49 49	300	48 May 52 1/2 Jan	4 1/2% preferred	100	a11 1/2 a11 1/2	125	11 1/2 Jun 12 1/2 Apr
4% preferred	50	53 53	75	50 1/4 Apr 55 Jan	National Drug & Chemical common	5	a12 a12	50	12 May 13 1/4 Jan
4% preferred	100	90 90	75	90 May 95 Feb	Preferred	29	29 29 1/2	995	28 Jan 34 Apr
British Columbia Forest Products	16 1/4	15 1/2 16 1/4	2,645	15 1/2 May 19 1/4 Apr	National Steel Car Corp	60	a48 1/2 a48 1/2	2	4 Jan 50 May
British Columbia Power	46 1/4	46 47	3,808	36 1/2 Jan 47 July	Niagara Wire Weaving	44	58 1/2 60 1/2	3,713	51 1/2 Jan 64 Mar
British Columbia Telephone	25	48 1/4 48 1/4	650	46 May 52 Mar	Noranda Mines Ltd	100	40 45	826	37 1/2 Jun 51 1/2 Jan
Bruck Mills Ltd class A	10	a9 3/4 a9 3/4	75	8 1/2 May 14 1/2 Jan	Ogilvie Flour Mills common	100	150 150	30	150 Jun 158 Feb
Building Products	10	38 38	210	33 1/2 Jun 40 Jan	Ontario Steel Products	27 1/2	27 1/2 27 1/2	500	23 May 27 1/2 Jun
Calgary Power common	65	64 1/2 65	2,641	56 May 65 1/2 July	Orange-Hersey Tubes	100	a95 a95	35	77 Feb 81 1/4 Apr
Preferred	103 1/4	103 1/4 103 1/4	5	101 1/2 May 105 Jan	Penns common	13	24 1/2 24 1/2	175	22 Jan 26 May
Canada Cement common	35 1/4	33 1/4 37	6,279	28 1/4 May 37 July	Placer Development	54 1/4	54 1/4 55 1/4	1,700	52 1/2 May 62 1/4 Apr
\$1.30 preferred	25	29 30	254	28 1/2 May 31 Feb	Powell River Company	68	66 1/2 68	2,505	53 Feb 68 July
Canada Forgings class A	10	a28 a28	15	26 Apr 27 1/2 Feb	Power Corp of Canada	74 1/4	70 76 1/2	4,439	50 Jan 76 July
Canada Iron Foundries com	10	35 37	465	33 Jun 39 1/2 Apr	Price Bros & Co Ltd common	100	a95 a95	20	96 1/2 Jun 100 Jan
Preferred	100	103 104 1/2	100	102 May 104 1/2 July	4% preferred	100	27 1/2 28	135	26 1/2 July 30 1/4 Mar
Canada Safeway Ltd 4.40 pfd	100	99 99	45	97 May 104 Jan	Quebec Power	100	19 1/2 20 1/2	700	10 1/2 Jan 20 1/2 Mar
Canada Steamship common	26	26 27	112	26 July 36 Jan	Regent Refining Ltd	100	19 1/4 19 1/4	290	18 1/2 July 21 1/4 May
5% preferred	50	12 12 1/2	8.6	12 May 13 1/4 Jan	Robertson Company, James	100	a20 a20	75	17 1/2 Mar 21 1/4 Apr
Canada Wire & Cable Co Ltd	20	20 20	100	20 July 20 July	Rolland Paper class A	10	64 1/2 64 1/2	4,977	56 1/4 May 65 1/4 Mar
New class B	55 1/4	55 56	2,238	44 1/2 Jan 57 1/2 Jun	Class B	25	29 1/2 29 1/2	75	28 1/2 Feb 31 Jan
Canadian Bank of Commerce	29 1/4	29 1/2 30	3,141	29 Jun 33 1/4 Apr	Royal Bank of Canada	10	13 1/4 14	3,425	12 1/2 Feb 15 1/2 May
Canadian Breweries common	25	30 30 1/2	745	30 Jun 33 1/4 Apr	Royalite Oil Co Ltd common	25	29 1/2 29 1/2	75	28 1/2 Feb 31 Jan
\$1.25 preferred	31	31 31	53	27 Jan 32 Mar	Preferred	17	17 17 1/2	675	16 1/4 May 18 Apr
Canadian Bronze common	40 1/2	40 1/4 41	345	33 Feb 42 Jun	St Lawrence Cement	81 1/2	81 1/4 83	900	75 1/4 Jun 92 Apr
Canadian Cannery Ltd	16 1/4	16 17	3,000	14 1/2 July 21 1/2 Mar	St Lawrence Corp common	102 3/4	102 1/2 102 3/4	410	100 1/2 Jan 102 3/4 July
Canadian Celanese common	25	30 30 1/2	585	30 July 37 Feb	Preferred	89	88 1/2 90	2,242	68 1/4 Jan 90 May
\$1.75 series	25	a18 a18	15	18 Jun 21 Apr	Shawinigan Water & Power common	50	47 1/2 47 1/2	295	47 Apr 52 1/4 Mar
\$1.00 series	25	9 1/2 9 1/2	3,200	9 May 11 1/2 Mar	Series A 4% preferred	50	52 52	45	51 Apr 54 1/4 Mar
Canadian Chemical & Cellulose	20	4 4	200	4 Jun 4 1/2 Mar	Class B 4 1/2%	100	40 41	435	40 Jun 45 Jan
Canadian Converters class A pfd	25	7 1/4 7 1/4	500	7 1/4 July 9 Feb	Sherwin Williams of Canada com	100	140 140	65	140 Mar 152 Jan
Canadian Cottons 6% pfd	25	27 27	25	23 Jan 28 1/2 Feb	Shirriff-Horsey	26	10 10	450	9 1/4 Jun 11 1/4 Jan
Canadian Fairbanks Morse com	27	20 20 1/2	792	19 May 24 Jan	Sicks' Breweries common	25 1/2	25 1/2	200	25 1/2 Feb 28 Mar
Canadian Industries common	28	26 1/2 30	145	25 Jan 41 Jan	Voting trust cts	100	95 1/4 95 1/4	50	95 1/4 Apr 100 Jun
Canadian Locomotive	28	26 1/4 28 1/2	6,048	20 Jan 28 1/2 July	Simon (H) & Sons 5% pfd	22 1/2	20 1/2 24 1/2	3,300	17 1/2 Feb 24 1/2 July
Canadian Oil Companies common	10	106 106 1/4	50	102 1/2 Apr 106 1/4 July	Simpsons Ltd	53	53 53 1/2	190	49 Feb 55 1/2 July
5% preferred	10	10 1/2 12	400	8 Feb 12 July	Southern Canada Power	69	67 1/4 69 1/4	7,497	57 1/4 Jan 80 Mar
1953 warrants	5.00	5.00 5.50	1,960	3.50 July 5.50 July	Steel Co of Canada	103 1/2	102 1/4 103 1/2	175	101 Jun 103 1/2 July
1955 warrants	31 1/2	31 1/2 32 1/4	5,477	30 1/2 Jun 36 1/2 Mar	Steinbergs Ltd 5 1/4% pfd	47 1/2	45 48	1,525	40 1/2 Jun 55 May
Canadian Pacific Railway	30	29 1/4 30 1/2	5,208	23 1/2 May 31 1/2 July	Toronto-Dominion Bank	4.95	4.50 5.00	11,265	2.75 Jun 5.00 May
Canadian Petrofina Ltd preferred	10	35 1/4 36	405	30 1/2 Jan 45 1/2 May	Triad Oils	10	9.60 10 1/4	9,630	5.55 Jan 10 1/4 July
Canadian Vickers	35 1/4	a62 1/2 a62 1/2	10	60 May 86 Jun	United Steel Corp	16 1/2	15 1/2 16 1/2	1,530	14 1/2 Feb 17 May
Chrysler Corp	6 1/2	6 1/2 6 1/2	2,456	6 May 8 1/2 Jan	Wabasso Cotton	17	16 1/2 17	820	14 Jan 17 July
Cockshutt Farm Equipment	10 1/2	10 1/2 10 1/2	1,310	9 1/4 Jun 13 Mar	Walker Gooderham & Worts	72 1/2	71 1/4 72 1/2	1,360	65 1/4 May 75 Mar
Coghlin (B J)	31 1/4	30 1/2 31 1/4	9,615	30 1/2 July 38 Jan	Weston (Geo) class A	23	22 1/2 23	11,515	21 1/4 Apr 35 Jan
Combined Enterprises	4.50	4.50 4.50	315	4 1/2 May 6 Jan	Class B	22 1/2	23 1/2	300	22 May 35 1/2 Jan
Consolidated Mining & Smelting	31 1/4	31 1/4 31 1/4	9,615	30 1/2 July 38 Jan	Winnipeg Central Gas	25	14 14	159	11 1/4 Jan 15 1/2 May
Consolidated Textile	16	15 1/2 16 1/4	610	15 1/2 July 17 Mar	Zellers limited common	50	48 1/2 49 1/2	163	48 July 52 Feb
Consumers Glass	16	a16 a16	45	15 1/2 Jun 17 Mar	Preferred	50	48 1/2 49 1/2	163	48 July 52 Feb
Corbys class A	100	52 54 1/4	100	46 Mar 56 Apr					
Class B	100	52 54 1/4	100	46 Mar 56 Apr					
Crown Cork & Seal Co	100	52 54 1/4	100	46 Mar 56 Apr					
Distillers Seagrams	2	36 1/4 36 1/4	2,845	33 1/4 May 39 1/2 Mar					
Dominion Bridge	23 1/4	21 1/2 23 1/4	6,190	19 1/2 July 24 Mar					
Dominion Coal 6% pfd	25	a8 1/2 a8 1/2	120	8 1/2 Jun 10 1/4 Mar					
Dominion Corsets	13 1/2	13 1/2 13 1/2	885	11 Jan 13 1/2 May					
Dominion Dairies common	a7 3/4 a7 3/4	50	7 1/2 May 7 1/2 Mar						
5% preferred	35	18 18	200	17 1/2 Apr 18 July					
Dominion Foundries & Steel com	34 1/2	34 35	1,450	27 1/2 Jan 35 July					
Preferred	100	102 102	10	100 Apr 103 1/2 Feb					
Dominion Glass common	47 1/4	47 1/4 48 1/2	805	40 Feb 49 1/4 July					
7% preferred	20	16 16	100	16 July 17 1/2 Jan					
Dominion Steel & Coal	23 1/2	23 24 1/2	17,285	17 1/2 Jan 24 1/2 July					
Dominion Stores Ltd	15 1/2	15 1/2 18 1/2	12,855	12 1/2 Jan 18 1/2 July					
Dominion Tar & Chemical common	1.85	1.75 2.00	43,453	1.75 July 2.00 July					
Rights	23 1/2	a21 1/2 a21 1/2	10	21 Jan 24 Jan					
Red pfd	23 1/2	a21 1/2 a21 1/2	10	21 Jan 24 Jan					
Dominion Textile common	8 1/4	7 1/2 8 1/2	10,800	7 1/4 May 9 Jan					
Dunlop Bros Ltd	37	37 38 1/4	210	31 Jan 44 1/4 Mar					
Dow Brewery Ltd	35	35 35	330	31 Jan 36 Jun					
Point of Canada Sec com	27 1/2	26 28	1,966	24 Jan 29 1/4 Apr					
Dupuis Freres class A	20	a9 a9	25	8 1/2 July 9 1/2 Jan					
Eddy Paper Co class A pfd	20	61 61	25	55 1/2 Jun 68 Mar					
Electrolux Corp	1	13 1/2 13 1/2	135	12 1/2 Jun 15 Jan					
Famous Players Canadian Corp	1	16 1/2 17	855	13 May 22 Feb					
Ford Motors	5	a56 1/2 a56 1/2	230	52 May 58 Apr					
Foundation Co of Canada	25	24 1/2 25 1/4	1,240	23 May 28 Mar					
Fraser Co's Ltd common	38 1/4	38 39	3,645	31 1/4 Jan 39 July					
General Power common	29	28 1/4 29 1/4	1,451	26 1/4 Jun 32 Jan					
5% preferred	100	109 110	37	106 1/4 Jun 112 Jan					
General Dynamics	3	67 1/4 67 1/4	2,870	57 Jun 67 1/2 July					
General Steel Wares common	51	50 51	1,760	42 1/2 Jan 56 Apr					
Lakes Paper Co Ltd	51	50 51	1,760	42 1/2 Jan 56 Apr					
Gypsum, Lime & Alabas new com	36 1/2	36 1/2 37	885	33 Jun 38 Jun					
Home Oil class A	2	13 1/2 13 1/2	2,606	10 1/2 Feb 15 Mar					
Class B	12 1/2	11 1/4 12 1/2	1,391	10 Feb 15 Mar					
Howard Smith Paper common	46	45 46	4,951	40 Jan 48 1/2 May					
\$2.00 preferred	50	47 47 1/2	25	47 July 50 Jan					
Hudson Bay Mining	93 1/4	90 1/2 94	3,710	64 Jan 64 Jan					
Husky Oil	1	10 10	150	8.60 Jan 11 1/2 Apr					
Imperial Bank	10	58 1/2 59 1/4	270	54 May 60 Feb					
Imperial Oil Ltd	54 1/4	54 1/2 56	8,098	36 1/2 Jan 56 July					
Imperial Tobacco of Canada com	5	12 1/2 12 1/2	3,670	10 1/2 Jun 12 1/2 Mar					
6% preferred	51	6 1/4 6 1/4	900	6 1/4 May 6 1/4 Jan					
Industrial Acceptance Corp common	55 1/4	54 1/4 55 1/2	3,660	50 May 59 Mar					
\$4.50 preferred	100	99 99	560	96 1/2 May 101 1/2 Feb					
\$2.25 preferred	50	48 48	60	48 July 50 Feb					
Inland Cement preferred	10	16 18	2,940	15 Mar 18 Jan					
International Bronze common	25	11 11 1/4	45	10 Feb 11 1/2 May					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 20

Canadian Stock Exchange (Cont.)

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Trans-Canada Corp Fund	10	70 1/2	67 1/2-73 1/2	50	13 Apr 15 Jan
Trans Mountain Oil Pipe Line Co.	10	70 1/2	67 1/2-73 1/2	1,300	44 1/2 Apr 78 1/2 July
Union Gas of Canada Ltd.	10	58 1/2	56 1/2-58 1/2	235	58 1/2 July 58 1/2 July
United Corporation class B	10	26 1/2	26-26 1/2	850	26 Feb 26 1/2 Apr
Wainwright Producers & Refiners Ltd.	10	5.00	4.95-5.25	4,850	20 Feb 20 Feb
Waterman Pen Co Ltd (L E)	10	10 1/2	10-10 1/2	2,725	10 July 17 1/2 Jan
Westeel Products Ltd.	10	10 1/2	10-10 1/2	50	19 Jun 21 Jan
Windsor Hotel Ltd.	10	39 1/2	39-40	216	39 1/2 Jun 47 Mar
Mining and Oil Stocks—					
Altex Oils Ltd.	10	27c	25c-27c	3,500	22c Feb 27 1/2c Mar
Ameranium Mines Ltd.	10	18c	17c-18c	59,100	13c Jan 27 1/2c Mar
Anaconda Lead Mines Ltd.	10	2.70	2.70-2.75	800	2.70 May 2.70 Apr
Anthionan Mining Corp.	10	2.70	2.70-2.75	6,000	35c July 71c Mar
Arcadia Nickel Corp.	10	2.25	2.25-2.30	2,000	1.51 May 2.35 Jun
Arno Mines Ltd.	10	17 1/2c	16c-17 1/2c	37,900	4 1/2c Jan 21c Apr
Ascot Metals Corp Ltd.	10	20c	20c-20c	5,000	20c July 21c Apr
Atlas Sulphur & Iron Co Ltd.	10	12c	12c-14c	4,167	12c Jun 24c Jan
Aull Metal Mines Ltd.	10	14c	14c-14c	1,000	12c July 21 1/2c Jun
Bailey Selburn Oil & Gas Ltd A	10	17	14 1/2-17	15,439	9 Jan 17 July
Baker Tail Ltd.	10	70c	70c-80c	7,500	70c Jun 90c Jun
Bandowyan Mines Ltd.	10	90c	89c-90c	10,900	88c July 90c Jun
Barvalley Mines Ltd.	10	20c	15c-20c	20,500	9c Jan 23c Apr
Beatrice Red Lake Gold Mines Ltd.	10	11c	11c-13c	8,500	10c Apr 18c Jan
Beauregard Mines Ltd.	10	2.30	2.20-2.30	4,500	2.05 Mar 3.35 Jan
Bellechasse Mining Corp.	10	90c	72c-90c	35,150	45c Jan 90c July
Belle Chibougamau Mines Ltd.	10	36c	32c-37c	101,150	48c Apr 48c Apr
Bonnyville Oil & Refining Corp.	10	55c	46 1/2c-55c	193,305	48c Apr 48c Apr
Boreal Rare Metals Ltd Voting Trust	10	30c	20c-30c	5,700	15c Mar 44c Apr
Bouscadillac Gold Mines Ltd.	10	18c	18c-20c	6,100	18c July 42c Feb
Bouzan Gold Mines Ltd.	10	2.43	2.36-2.43	8,200	1.15 Jan 3.80 Apr
Brilund Mines Ltd.	10	1.99	1.99-2.00	3,300	1.13 July 2.05 Apr
Burnt Hill Tungsten Mines Ltd.	10	1.99	1.99-2.00	3,300	1.90 Jun 2.75 Feb
Calata Petroleum Ltd.	10	25c	25c-25 1/2c	2,100	55c Jan 1.60 Jun
Calgary & Edmonton Corp Ltd.	10	25	25-25 1/2c	1,800	19 1/2 Jan 25 1/2c Mar
Calumet Uranium Mines Ltd.	10	18 1/2c	18 1/2c-19 1/2c	6,100	10c Jun 25c Jan
Campbell Chibougamau Mines Ltd.	10	68c	67c-69c	4,425	17c July 25c Jan
Canadian Admiral Oils Ltd.	10	8.05	8.00-8.35	19,000	42c Feb 75c Mar
Canadian Astoria Minerals Ltd.	10	10 1/2	10 1/2-10 1/2	5,050	27c Jan 48c Jun
Canadian Collieries (Dunsmuir) Ltd.	10	10 1/2	10 1/2-10 1/2	801	8 1/2 Jan 14 1/2c Jan
Canadian Devonian Petroleum Ltd.	10	90c	91c-91c	8,700	84c Apr 95c Apr
Canadian Homestead Oils Ltd.	10	9.00	9.00-9.30	600	2.90 Jan 9.30 July
Canadian Lithium Mines Ltd.	10	2.30	2.30-2.30	1,000	2.12 Feb 2.55 May
Canadian Pipelines & Petroleum Ltd.	10	75c	75c-84c	24,900	75c July 1.85 Jan
Canuba Mines Ltd.	10	4.20	4.20-4.30	900	2.77 Feb 4.50 July
Capital Lithium Mines Ltd.	10	66c	61c-68c	22,000	61c July 1.45 Feb
Carnegie Mines Ltd.	10	18c	18c-20c	9,150	90c July 2.25 Apr
Cartier-Malartic Gold Mines Ltd.	10	9c	8c-9c	13,250	18c July 38c Jan
Cassiar Asbestos Corp Ltd.	10	8.10	8.10-9.00	3,000	5c Jan 14 1/2c Feb
Celta Development & Min Co Ltd.	10	9c	9c-9c	9,500	8.10 July 10 1/2c Mar
Central Leduc Oils Ltd.	10	5.40	5.10-5.40	10,500	8 1/2c Jun 13c Jan
Centremaque Gold Mines Ltd.	10	17c	14c-17c	3,400	5.40 July 13c Jan
Chibougamau Explorers Ltd.	10	1.05	1.05-1.05	18,000	10c Jan 22c Apr
Chibougamau Jaculet Ltd.	10	3.60	3.60-3.85	500	1.00 Jun 1.85 Mar
Chibougamau Min & Smelting	10	3.60	3.60-3.85	20,400	3.60 July 8.50 Mar
Cleveland Copper Corp.	10	49c	36c-49c	5,000	3.85 Jun 8.50 Mar
Consolidated Bi-Ore Mines Ltd.	10	17c	15c-17c	600	15c May 49c Apr
Cons Central Cadillac Mines Ltd.	10	17c	15c-17c	2,700	15c May 49c Apr
Consolidated Cordasun Oils Ltd.	10	17c	15c-17c	2,700	15c May 49c Apr
Consolidated Denison Mines Ltd.	10	17c	15c-17c	2,700	15c May 49c Apr
Consolidated Halliwell Mines Ltd.	10	2.06	1.70-2.07	700	25c Feb 30c Apr
Consol Quebec Yellowknife Mines	10	83c	76c-83c	21,600	89c Apr 11 1/2c Feb
Copper Cliff Consol Mining Corp.	10	3.70	3.70-3.70	24,400	40c Jan 3.30 Apr
Cortez Explorations Ltd.	10	12c	12c-13c	100	3.30 Jan 6.65 Apr
Cournot Mining Co Ltd.	10	18c	18c-18c	23,600	5c Feb 15c Jun
Del Rio Producers Ltd.	10	4.40	3.65-4.40	4,000	18c July 26c Feb
Donalda Mines Ltd.	10	56c	56c-56c	35,100	1.60 Jan 4.40 July
Duval Copper Co Ltd.	10	1.05	1.05-1.11	500	44c Jan 70c Apr
East Sullivan Mines Ltd.	10	6.00	6.00-6.10	4,000	80c Jan 3.00 Feb
Eastern Asbestos Co Ltd.	10	1.01	1.01-1.12	750	5.75 May 70c Apr
Eastern Mining & Smelt Corp Ltd.	10	6.70	6.70-6.80	14,700	96c Jan 3.00 Feb
El Pen-Rey Oil & Mines Ltd.	10	99c	85c-1.19	300	5.50 Apr 1.50 Jan
Empire Oil & Minerals Inc.	10	44c	30c-45c	345,349	29 1/2c Jun 1.70 Jan
Fab Metal Mines Ltd.	10	37 1/2	37 1/2-38 1/2	58,100	28c Jun 1.19 July
Fano Mining & Exploration	10	26c	24c-26c	955	55c Apr 55c Apr
Fonana Mines (1945) Ltd.	10	13c	13c-13c	7,624	50c Mar 50c Mar
Francœur Gold Mines Ltd.	10	22c	22c-22c	11,000	49c Jan 49c Jan
Fraser Ltd.	10	4.30	4.30-4.45	2,000	28c Feb 28c Feb
Fundy Bay Copper Mines	10	27c	26c-29c	1,800	22c July 22c July
Gaspe Oil Ventures Ltd.	10	11 1/2c	11c-13c	12,900	4.75 Apr 4.75 Apr
Grandines Mines Ltd.	10	35c	30c-35c	16,000	42c Mar 42c Mar
Gui-Por Uranium Mines & Metals Ltd.	10	12c	12c-12c	16,500	27c Jan 27c Jan
Gunnar Mines Ltd.	10	17 1/2	17 1/2-17 1/2	2,100	65c Apr 65c Apr
Heath Gold Mines Ltd.	10	29c	26c-29c	1,200	21c Jan 21c Jan
Hollinger Cons Gold Mines Ltd.	10	28 1/2	27 1/2-29 1/2	30,000	19 1/2c Jan 35 1/2c Jan
Hudson-Rand Gold Mines Ltd.	10	24 1/2	24 1/2-27c	4,245	22 1/2c Feb 35 1/2c Jan
Indian Lake	10	24c	22c-26c	17,134	9c Jan 30c Mar
Inspiration Min & Dev Co Ltd.	10	1.20	1.20-1.23	11,500	19c Jan 30c Mar
Iso Uranium Mines	10	23c	23c-25c	1,500	85c Feb 85c Feb
Jardun Continental Oil Co Ltd.	10	1.05	1.05-1.05	2,800	1.70 Jan 1.70 Jan
Jaye Explorations Ltd.	10	25c	23c-25c	500	35c Jan 35c Jan
Joliet-Quebec Mines Ltd.	10	1.07	1.07-1.12	10,500	2.00 Jan 2.00 Jan
Kontiki Lead Zinc Mines Ltd.	10	1.40	1.30-1.52	4,800	36c Jan 36c Jan
Kroy Oils Ltd.	10	14 1/2c	14 1/2c-18c	7,300	1.30 Apr 1.30 Apr
Laborator Min & Explor Co Ltd.	10	24	22 1/2-24	1,100	43c Jan 43c Jan
Lingside Copper Mining Co Ltd.	10	16 1/2c	16c-18c	375	2.50 Apr 2.50 Apr
Lithium Corp of Canada	10	75c	75c-80c	56,200	24 1/2c Apr 24 1/2c Apr
Louvicourt Goldfield Corp.	10	25c	25c-26c	8,000	25c Jan 25c Jan
McIntyre-Porcupine Mines Ltd.	10	88	88-88	100	80 Jun 95 Mar
Mercedes Exploration Co Ltd.	10	49 1/2c	40c-50c	66,697	25 1/2c Jun 54c Jun
Merrill Island Mining Ltd.	10	2.90	2.70-3.05	17,950	2.64 Jan 5.00 Apr
Merrill Petroleum Ltd.	10	17 1/2	17 1/2-18	850	12 Jan 22 Mar
Mogador Mines Ltd.	10	75c	72c-77c	2,700	70c May 1.40 Jan
Molybdenite Corp of Canada Ltd.	10	1.10	1.10-1.16	1,900	1.10 July 1.74 Mar
Monpas Mines Ltd.	10	8c	8c-8c	4,000	6 1/2c Mar 11 1/2c Jan
Montary Explorations Ltd.	10	3.25	3.05-3.55	85,940	2.00 Jan 5.25 Apr
National Petroleum Corp Ltd.	10	25c	4.30-5.30	1,525	3.95 July 6.20 Apr
New British Dominion Oil Ltd.	10	40c	2.49-2.55	200	2.03 Jan 3.20 May
New Formaque Mines Ltd.	10	40c	33c-42c	67,500	8c Feb 64c Apr
New Jack Lake Uranium Mines Ltd.	10	57 1/2c	55c-60c	127,225	14c Mar 60c July
New Jaculet Mines Ltd.	10	25c	1.90-2.00	22,400	34c Jan 4.50 Apr
New Kirk Mining Corp Ltd.	10	5.10	5.00-5.20	4,508	35c May 5.20 July
New Lafayette Asbestos	10	43c	43c-43c	9,500	1.48 May 89c Feb
New Royran Copper Mines Ltd.	10	1.85	1.80-1.90	4,000	2.40 Feb 2.05 July
New Santiago Mines Ltd.	10	3.60	3.50-3.65	11,750	9c Jun 16c Jan
New Spring Coulee Oil	10	12c	12c-13 1/2c	27,000	9c Jan 23c July
New Vinray Mines Ltd.	10	20c	18c-21c	23,400	10c Jun 1.00 Jan
Nickel Rim Mines Ltd.	10	13c	10c-13c	200	1.39 Jan 5.00 Jun
Nocana Mines Ltd.	10	4.05	4.05-4.05	3,000	10 1/2c Jan 15c Feb
Nu-Age Uranium Mines Ltd.	10	36c	24 1/2c-36c	247,200	21c May 55c Apr
Obalski (1945) Ltd.	10	2.99	2.68-2.99	29,600	30c May 75c Feb
Omnitrans Exploration Ltd.	10	10c	10c-10c	49,330	1.77 Jan 3.00 Apr
Opemiska Copper Mines (Quebec) Ltd.	10	78c	62c-82c	18,500	5c Jan 12c July
Orchan Uranium Mines Ltd.	10	15	13 1/2-15 1/2	174,800	48c Jun 1.20 Mar
Orenada Gold Mines Ltd.	10	20c	20c-20c	500	16c Jun 19 1/2c Apr
Pacific Petroleum Ltd.	10	21c	21c-22c	7,500	21c July 27c Feb
Phillips Oil Co Ltd.	10	19 1/2	19 1/2-20 1/2	4,400	12 1/2c Jan 20 1/2c July
Pitt Gold Mining Co	10	1.65	1.60-1.70	8,100	75c Mar 1.95 Jun
Porcupine Prime Mines Ltd.	10	19c	18c-19c	34,600	36c Apr 36c Apr
Portage Island	10	16c	16c-17c	4,000	33c Mar 40c May
Quebec Chibougamau Gold Fields Ltd	10	32c	28c-32c	34,300	1.65 Jun 4.75 Mar
Quebec Copper Corp Ltd.	10	2.09	2.00-2.10	3,800	1.75 July 3.45 Apr
Quebec Labrador Develop't Co Ltd.	10	1.95	1.85-1.95	4,500	10 1/2c Jan 32c Apr

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Quebec Lithium Corporation	10	11 1/2	11 1/2-11 1/2	50	11 July 14 1/2 Apr
Quebec Oil Development Ltd.	10	8c	7 1/2c-8c	42,000	6c Jun 14c Jan
Quebec Smelting Refining Ltd.	10	62c	60c-64c	21,000	44c Feb 1.25 Apr
Red Crest Gold Mines	10	28c	25c-28c	102,175	13 1/2c Feb 39c Apr
Scurry Rainbow Mines	10	2.40	2.40-2.40	600	1.00 Jan 2.40 Apr
Sheritt-Gordon Oil Ltd.	10	9.30	9.30-9.40	560	7.75 Feb 10 1/2 Apr
Sisco Gold Mines Ltd.	10	90c	90c-90c	1,000	59c Feb 1.14 May
Soma-Duvernay Gold Mines Ltd.	10	9 1/2c	9c-9 1/2c	4,500	9c Mar 16c May
South Duffault Mines Ltd.	10	18c	18c-20c	8,500	18c July 61c Apr
Standard Gold Mines Ltd.	10	22c	20c-23c	3,055	15 Jan 23 1/2c July
Steeple Rock Iron Mines Ltd.	10	5.15	5.15-5.25	1,300	5.05 Feb 6.60 May
Taché Lake Mines Ltd.	10	43c	40c-45c	62,200	21c Jan 70c May
Tarbell Mines Ltd.	10	15 1/2c	15c-16c	6,500	20c Jun 45c Mar
Tazin Mines Ltd.	10	55c	51c-55c	17,000	12 1/2c Jan 26c May
Tibbelsmont Gold Fields Ltd.	10	87c	87c-87c	5,000	80c May 85c Feb
Torbrut Silver Mines Ltd.	10	58c	53c-59c	46,000	19c Jan 1.10 Mar
United Asbestos Corp Ltd.	10	6.80	6.80-6.80	100	70c Jun 8.10 Feb
Valor Lithium Mines Ltd.	10	24c	24c-24c	11,300	23c July 48c Mar
ViolaMac Mines Ltd.	10	2.63	2.60-2.75	20,780	1.90 July 3.10 Jan
Virginia Mining Corp.	10	65c	65c-67c	20,300	1.98 Jan 3.10 Mar
Weedon Pyrite & Cooper Corp Ltd.	10	7 1/2c	7 1/2c-8c	13,000	44c Jan 80c Apr
Wendell Mineral Products Ltd.	10	84c	78c-84c	13,800	59c Jan 14 1/2c Apr
Westburne Oil Co Ltd.	10	33 1/2c	33 1/2c-38c	75,100	14 1/2c Feb 45c Apr
Westville Mines Ltd.	10	44c	44c-44c	1,000	42c Feb 51c Jan
Wilrich Petroleum Ltd.	10	44c	44c-44c	1,000	42c Feb 51c Jan

Toronto Stock Exchange

STOCKS

STOCKS		Canadian Funds			Sales for Week Shares		Range Since Jan. 1	
	Par	Friday Last Sale Price	Week's Range of Prices				Low	High
Abblcan Mines Ltd.	10	---	Low	High	10,141			
Abblcan Power & Paper common	25	41 1/4	48c	60c	5,706	32c Jun		80c Mar
4 1/2% preferred	---	24 3/4	40	41 1/2	225	3 1/2c Feb		42 1/2 Apr
Acadia Atlantic Sugar com.	---	10	24 3/4	24 3/4	675	24 May		26 3/4 Apr
Class A	---	21 1/2	9 1/2	10	365	9 1/2c July		12 1/2 Apr
Acadia Uranium Mines	10	14c	13 1/2c	14c	13,500	21 Jun		24 1/2c Mar
Acme Gas & Oil	---	---	22c	22c	3,820	13 1/2c July		30c Jan
Advocate Mines Ltd.	10	5.10	5.00	5.50	4,000	17c Jan		33c Apr
Agnew Surpass Shoe common	10	7 1/4	7 1/4	7 1/4	400	5.00 July		5.50 Jul
Alcan Ltd.	10	---	8 3/4	9 1/4	3,300	7 Mar		8 1/2 Jan
Akaicho Yellowknife Gold	---	75c	75c	79c	3,500	8 3/4 July		9 1/4 Mar
Alba Explorations Ltd.	1	51c	51c	53c	2,482	62c Mar		85c Mar
Alberta Distillers common	---	40c	39c	44c	98,805	50c Mar		65c Jan
Alberta Pacific Cons Oils	---	1.65	1.60	1.70	1,200	27c Apr		90c Feb
Algom Uranium	---	50c	45c	53c	9,950	1.55 July		2.10 Jan
5% debentures	100	---	15 1/4	16 1/4	2,880	29 1/2c Jan		53c May
Algoma Steel	---	121	95	95 1/2	210	13 1/2c May		19 1/2 Jan
Aluminium Ltd common	---	139	120 3/4	125	1,705	94 1/2 May		98 Feb
Aluminium Co 4 1/2% pfd.	50	51	138	147 1/2	3,922	93 Feb		125 July
Amalgamated Larder Mines	1	23c	50 1/2	51	790	100 Feb		147 1/2 July
Amanda Mines Ltd.	---	---	17c	25c	35,925	49 1/2 Jun		52 1/2 Feb
Name changed to Explorers Alliance Ltd.	---	---	---	---	---	11c Apr		21c Feb
American Leduc Petroleum Ltd.	---	1.30	1.24	1.34	573,721	71c Jan		1.50 Apr
American Nepheline	50c	2.34	2.30	2.45	3,020	1.55 Jan		2.70 Apr
Amurex Oil Develop.	5	---	6.60	6.60	1,175	5.65 Jun		7.49 Mar
Amoco Lead Mines	20c	2.75	2.75	2.80	4,492	2.70 May		3.70 Apr
Anchor Petroleum	1	---	19c	21c	23,200	8 1/2c Jan		2.50 Jun
Anglo-American Exploration	4.75	---	14 1/4	15	2,200	12 Feb		20 1/2 July
Anglo Canadian Pulp & Paper pfd.	50	53	53	53	75	51 1/2 May		53 1/2 Jan
Anglo Huronian	---	---	12 1/4	12 3/4	780	12 1/4 July		13 1/2 Jan
Anglo Rouyn Mines	---	1.44	1.28	1.44	20,450	1.00 May		1.98 Jan
Anthes Imperial	---	25 1/2	25 1/2	25 1/2	50	24 1/2 Jan		28 1/2 Apr
Apex Consolidated Resources	---	16c	14 1/2c	18 1/2c	150,275	11c May		25 1/2c Apr
Arcadia Nickel	1	2.28	2.23	2.30	28,255	1.72 May		2.37 Jun
Argus Mines	1	42c	42c	45c	2,200	40c Jun		68c Feb
Argus Corp common	---	22	21 3/4	22 1/2	2,575	20 3/4 July		25 1/2 Apr
\$2 1/2 preferred	50	---	46 1/4	46 1/2	260	45 May		47 1/4 July
\$2.40 preferred	50	53 1/4	53 1/4	54 1/4	289	53 Feb		57 1/4 Jan
Arjon Gold Mines	1	29c	29c	34c	15,143	15c Jan		70c Feb
Ascot Metals Corp	1	19c	18c	20c	57,400	18c July		52c Feb
Ashtown Hardware class B	10	13	13	13	100	12 1/2c Jun		14 1/2 Apr
St. Temple common	---	5 1/2	5 1/2	6 1/2	4,750	3.50 Mar		6 1/2 July
Atlantic Acceptance common	---	---	6	6 1/2	300	5 3/4 May		7 Feb
Atlas Steels	---	30	27 3/4	30 1/4	12,200	17 1/2 Feb		30 1/4 July
Atlas Yellowknife Mines	1	---	19c	21c	7,017	13c Jan		27c Apr
Atlin-Ruffner Mines	1	19c	13c	20c	18,800	11c May		21 1/2c Jan
Aubelle Mines	1	15c	13 1/2c	15 1/2c	37,200	8c Jan		24c Apr
Umachoo River Mines	1	43 1/2c	39c	46c	101,066	35c Apr		74c Mar
Umanque Gold Mines	1	16 1/2c	16c	17c	55,000	16c July		46c Apr
Uranium Gold Mines	1	2.30	2.12	2.30	833	2.05 Jun		2.45 Mar
Auto Electric common	---	---	11 1/2	12	125	10 1/2 Feb		13 1/4 May
Auto Fabric Products class A	---	---	5 1/2	5 1/2	150	5 Jan		6 1/4 Jan
Willabona Mines Ltd.	1	---	11c	12c	15,100	9c Jan		16 1/2c May
Agamac Mines	1	9 1/2c	9c	10c	39,500	9c July		17c Feb
Alley Selburn Oil & Gas class A	1	10 1/2	14 1/4	17 1/2	27,710	8.80 Jan		17 July
5% preferred	1	33 1/4	31 1/2	35	1,387	25 Jan		35 July
Oil Oils	50c	3.05	2.80	3.10	58,914	1.60 Feb		3.10 May
Bank of Montreal	10	56	55	56	1,417	47 1/4 Jan		56 Apr
Bank of Nova Scotia	10	60 1/2	60 1/2	61	1,080	53 1/2 Jun		68 1/2 Apr
Rights	1	4.45	4.40	4.50	12,165	3.00 Jun		4.50 July
Bankeno Mines	1	34c	33 1/2c	35c	5,470	31c Mar		40c Jan
Bankfield Cons Mines	1	11 1/2c	11c	12c	17,000	9c Apr		17c Apr
Bankat Mines	1	61c	61c	62c	1,700	60c Jun		1.09 Feb
Bankvue Mines	1	1.00	1.00	1.05	5,700	1.00 May		1.65 Jan
Warrants	---	3c	3c	5c	35,400	3c July		25c Jan
Bankym Co Ltd.	---	2.45	2.45	2.49	2,050	2.33 Apr		2.60 May
Bank Metals Mining	---	93c	82c	94c	107,500	76c Jan		1.25 Apr
Banka Uranium Mines	---	30c	22c	33c	33,900	22c July		61c Feb
Banka Petroleum Ltd.	---	14 1/2c	14 1/2c	15 1/2c	27,100	14c Feb		19c Mar
Bankhurst Power & Paper class A	---	63	63	63	25	62 Mar		65 1/2 Apr
Banklass B	---	2.18	2.16	2.40	78,850	37 Jun		46 May
Bankttie-Duquesne	1	7 1/2	7 1/2	7 1/2	825	1.25 Jan		3.25 Apr
Bankttty Bros	---	2.30	2.20	2.35	4,300	1.80 Mar		8 Jun
Bankuage	---	40c	40c	45c	2,500	31c Jun		3.40 Jan
Bankver Lodge Uranium	---	---	19 1/2	19 1/2	145	19 May		20 1/2c Jan
Bankver Lumber Co common	---	---	---	---	---	---		---

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Belcher Mining Corp.	1	3.35	3.00	3.60	256,207	1.10 Feb	4.25 July
Bell Telephone	25	47 1/4	47 1/4	47 1/4	11,197	45 1/2 Jun	51 1/4 Mar
Bevcon Mines Ltd.	1	1.22	1.20	1.25	131,194	1.02 Jun	1.26 July
Bibb Yukon Mines	1	10c	35c	36c	6,669	30c Jun	60c Feb
Bicroft Uranium Mines	1	2.63	2.50	2.65	8,203	9 3/4c Jan	17c Apr
Warrants	1	1.10	1.05	1.10	650	2.30 Mar	2.90 Feb
Bidcop Mines Ltd.	1	1.00	75c	1.00	21,800	1.00 Jun	1.90 Jan
Biltmore Hats class A pfd.	1	12 1/2	12 1/2	12 1/2	125	70c July	1.45 Apr
Black Bay Uranium	1	60c	60c	70c	5,300	14 Feb	1.65 Jan
Blue Ribbon preferred	50	41	40	41	100	32 1/2 May	41 July
Bonville Gold Mines	1	9c	9c	11c	18,665	9c July	17c Feb
Bordulac Mines	1	23c	21c	25c	48,000	10c Jan	28c May
Bouscadillac Gold	1	19c	19c	21c	5,900	19c July	43c Feb
Bouzan Mines Ltd.	1	2.40	2.25	2.45	145,940	2.10 July	3.85 Apr
Bowater Corp pfd.	1	50 1/2	51	51	760	50 1/2 July	51 July
Boymar Gold Mines	1	11c	11c	12c	14,300	10c May	18c Mar
Bralorne Mines	1	5.05	5.05	5.35	5,530	4.90 Feb	6.00 Jan
Bralsman Petroleum	1	1.06	1.06	1.06	200	98c Jan	1.45 Apr
Brantford Cordage class A	1	17 1/2	17 1/2	17 1/2	100	17 1/2 Mar	19 1/2 Jan
Brazilian Traction common	1	7 1/4	7 1/4	7 1/4	14,243	6 1/4 Apr	8 Apr
Bridge & Tank pfd.	50	50	50	50	55	46 1/4 Jun	50 July
Warrants	1	3.00	3.00	3.00	15	2.55 Jan	3.00 May
Bright (T G) common	23	15 1/2	15 1/2	15 1/2	100	15 1/2 July	16 Apr
Preferred	1	19	19	19	1,620	15 1/2 Mar	20 July
Brilund Mines Ltd.	1	1.15	1.10	1.25	23,800	1.10 July	2.10 Apr
Britalta Petroleum	1	3.05	2.90	3.25	12,250	2.31 Jan	4.30 Apr
British American Oil	1	46 3/4	45 1/2	47 1/4	48,008	35 Jan	47 1/4 July
British Columbia Electric 4 1/2% pfd.	100	101 1/2	101 1/2	101 1/2	230	99 1/2 May	108 Feb
4 1/2% preferred	50	49	49	49	260	47 May	52 Jan
4 1/2% preferred	50	47	47	47	25	46 July	51 Feb
British Columbia Forest Products	1	16 1/4	15 1/4	16 1/4	5,910	15 1/2 May	20 Apr
British Columbia Packers class A	1	16	15 1/4	16	740	15 Apr	17 Mar
Class B	1	15	15	15	295	12 1/2 Mar	15 Jan
British Columbia Power	1	46 1/4	45 1/4	46 1/2	4,430	36 1/2 Jan	47 July
British Columbia Telephone Co.	25	48 1/2	48 1/2	49	325	45 1/4 Jun	52 1/4 Mar
Broulan Reef Mines	1	1.38	1.36	1.42	14,071	1.36 July	2.15 Apr
Brunhurst Mines	1	9 1/2c	9c	10c	11,500	9c Jun	18c Feb
Brunsmann Mines	1	11c	11c	12c	19,600	11c Jan	15c Jan
Brunston Mining	1	25c	20c	27c	318,255	15 1/2c May	60c Jan
Brunswick Mining & Smelt.	1	11 1/2	11 1/2	13	1,825	10 1/4 May	14 1/2 Apr
Buffadison Gold	1	12c	11 1/2c	13c	19,000	8c Feb	15 1/2c Jun
Buffalo Canadian Gold	1	15 1/2c	15 1/2c	16 1/2c	10,500	14c Jan	30c Feb
Buffalo Red Lake	1	9c	9c	9 1/2c	7,000	8c Jan	14 1/4c Apr
Building Products	1	38 1/2	38 1/2	38 1/2	190	33 1/2 Jun	40 Jan
Bulldog Yellowknife Gold	1	13c	12c	13c	8,500	11c Feb	17c Feb
Bullocks Ltd class A	1	7 1/4	7 1/4	7 1/4	35	7 1/4 July	7 1/4 Jun
Class B	1	5 1/4	5 1/4	5 1/4	25	5 1/4 May	7 1/4 May
Bunker Hill Ext.	1	17 1/2c	18 1/2c	18 1/2c	5,800	14c Mar	28c Feb
Burchell Lake	1	50c	50c	54c	17,020	40c Jun	1.12 Apr
Burlington Steel	1	30	28 3/4	30	750	31 Mar	31 Mar
Burns & Co Ltd	1	13	12 1/4	13	1,215	11 Jan	14 1/2 Apr
Burrard Dry Dock class A	1	8 1/4	8 1/4	8 1/4	550	8 Feb	9 Mar
Calalta Petroleum	25c	1.50	1.42	1.50	38,515	54c Jan	1.60 Jun
Calgary & Edmonton	25	24 1/2	24 1/2	25 1/2	3,501	19 1/2 Jan	28 1/2 Mar
Calgary Power common	64 1/4	64	64	65 1/2	2,595	55 1/2 Mar	66 July
5% preferred	100	103 1/4	103	103 1/4	110	102 1/2 May	105 Feb
Callinen Film Flon	1	21c	20c	21 1/2c	47,900	19c May	32c Mar
Calnorth Oils	1	37c	30c	38c	67,900	15c Jan	50c Apr
Campbell Chibougamau	1	18 1/2	18 1/2	19 1/2	5,150	17 1/2 July	28 1/4 Mar
Campbell Red Lake	1	5.90	5.50	5.90	400	5.10 July	7.35 Jan
Canada Cement common	1	35 1/4	33 1/2	37	3,372	28 1/2 May	37 July
Preferred	20	29 1/2	29 1/2	29 1/2	250	28 1/2 May	32 Feb
Canada Crushed Cut Stone	1	8 1/4	8 1/4	8 1/4	300	8 1/4 Jun	11 1/4 Feb
Canada Iron Foundries common	10	35 1/2	35 1/2	37	645	32 1/2 Jun	39 1/4 Apr
4 1/4% preferred	104 1/2	103 1/2	103 1/2	105	120	101 1/2 Jun	105 Jun
Canada Life Assurance	10	162	162	162	100	150 Apr	165 May
Canada Malting common	1	58 1/2	57 1/2	59	544	53 Jan	62 Feb
Preferred	26	23 1/2	23 1/2	24 1/2	495	23 1/4 Jun	26 Mar
Canada Met Explorations	1	1.87	1.87	2.10	29,016	1.87 July	3.40 Jan
Warrants	1	81c	1.00	1.00	6,900	81c July	1.00 July
Canada Oil Lands	1	3.25	3.15	3.25	8,957	1.80 May	4.00 Apr
Warrants	1	2.00	1.95	2.00	2,900	92c Jan	2.25 May
Canada Packers class A	1	38	38	39 1/4	255	37 July	42 May
Class B	1	37 1/2	35 1/2	38	6,265	33 1/2 Jun	38 July
Canada Permanent Mtge	20	91	90	91	265	86 Jun	95 1/2 Mar
Canada Safeway Ltd pfd.	100	99	99	99 1/2	167	98 1/2 May	104 Jan
Canada Southern Petroleum	1	3.35	3.25	3.50	3,216	1.57 Mar	3.95 May
Canada Steamship Lines common	1	26	27 1/2	27 1/2	192	25 July	35 1/2 May
Preferred	12.50	12 1/2	12 1/2	12 1/2	564	12 Jun	13 1/2 Jun
Canada Wire & Cable class B	1	19	19 1/2	19 1/2	1,550	18 Jun	20 May
Canadian Astoria Minerals	1	40c	37c	42c	32,849	25c Jan	60c Apr
Canadian Admiral Oils	1	69c	66c	69c	7,699	40c Feb	74c July
Canadian Atlantic Oil	2	8.00	7.90	8.30	9,533	5.65 Feb	9.00 Apr
Canadian Bank of Commerce	20	55 1/2	54 1/2	56	3,272	44 1/2 Jan	56 1/4 Apr
Canadian Breweries common	1	29 1/2	29 1/2	30	3,968	29 Jun	33 1/2 Apr
Preferred	25	30	30	30 1/4	570	29 Jun	33 1/2 Apr
Canadian British Empire Oils	10c	60c	60c	66c	13,960	55c July	95c Mar
Canadian Cannery	1	40 1/2	40	41	1,088	32 1/2 May	42 1/2 May
Canadian Celanese common	1	16 1/4	16 1/4	16 1/4	1,261	14 July	21 1/4 Mar
5 1/4% preferred	25	18	18	18	200	18 July	21 1/4 Feb
Canadian Chemical & Cellulose	1	30	30	30 1/2	140	29 May	37 Feb
Canadian Collieries (Dunsmuir)	3	10 1/4	9 1/4	10 1/4	4,430	9 Mar	11 1/4 Mar
Preferred	1	90c	90c	92c	4,000	85c Apr	95c Apr
Canadian Devonian Petroleum	1	9.00	8.80	9.35	103,825	2.90 Jan	9.35 July
Canadian Dredge & Dock	1	22	21 1/2	22	1,755	19 1/2 May	25 1/2 Mar
Canadian Export Gas Ltd.	30c	6.40	6.40	6.50	5,600	5.25 Apr	7.50 May
Canadian Fairbanks Morse common	1	27	27 1/4	27 1/4	100	25 Feb	29 1/4 Jun
Canadian Food Products common	1	3.25	3.25	3.30	764	3.25 Mar	4.25 Jan
Class A	1	8	8	8	732	8 Jan	8 1/4 Jan
Canadian Gen Securities class A	1	25	25	26	350	23 Feb	27 Mar
Canadian Homestead Oils	10c	2.30	2.25	2.37	7,906	1.99 Mar	2.60 May
Canadian Hydrocarbon	1	13	11 1/4	13 1/4	4,349	7 1/2 Feb	13 1/2 July
Canadian Locomotive	1	30 1/4	30 1/4	30 1/4	175	22 1/4 Jan	39 Jan
Canadian Malartic Gold	1	41c	41c	43c	4,240	39c Jun	65c Feb
Canadian Oils Cos common	1	28	26 1/2	28 1/2	18,734	19 1/4 Jan	28 1/2 July
4% preferred	100	94	94	94	25	93 Feb	94 July
5% preferred	100	105 1/2	105 1/2	106 1/4	17	100 May	107 1/2 Mar
1953 warrants	1	12 1/2	11	12 1/2	15,030	7 1/4 May	12 1/2 July
1955 warrants	1	5 1/4	4 1/4	5 1/4	5,555	3.25 Jun	5 1/2 July
Canadian Pacific Railway	25	32 1/4	31 1/4	32 1/4	9,233	30 1/2 Jun	36 1/2 Mar
Canadian Petrofina Ltd preferred	10	30 1/4	29 3/4	30 1/4	1,940	23 1/2 Feb	31 July
Canadian Pipe Lines and Petroleum	1	4.15	4.10	4.55	98,352	2.74 Feb	4.60 July
Canadian Prospect	16	6.10	6.10	6.30	1,603	4.20 Mar	6.50 July
Canadian Utilities 4 1/4% pfd.	100	90	90	90	5	90 July	101 Jan
Canadian Vickers	1	35 1/2	35 1/2	35 1/2	380	30 1/2 Jan	46 May
Canadian Williston	6	3.75	3.25	3.75	600	2.65 Mar	4.50 Apr
Canam Copper Coy	1	1.30	1.15	1.30	1,250	1.15 July	1.80 Mar
Canadusa Oil & Gas Reserves	1	1.05	1.05	1.14	26,482	90c May	1.58 Apr
Can Elin Mines	1	1.40	1.40	1.55	2,564	1.05 Mar	1.75 Apr
Canso Natural Gas	1	1.95	1.95	2.00	1,570	1.89 Jun	2.80 Apr
Cariboo Gold Quartz	1	9.10	8.05	9.10	10,128	7.90 May	10 1/2 Mar
Castlar Asbestos Corp Ltd.	1	4.05	4.05	4.05	150	3.80 Jan	4.75 Mar
Castle Tretloway	1	4.95	4.70	4.95	1,000	4.00 July	6.00 Apr
Central Explorers	1	5.35	4.50	5.40	114,252	2.11 Jan	5.40 July
Central Leduc Oil	1	1.35	1.31	1.44	3,675	1.10 Jan	1.60 Jan
Central Porcupine	1	14 1/2c	13c	14 1/2c	6,500	13c Jun	26c Mar
Centremaque Gold	1	2.13	1.4c	17 1/2c	48,000	9c Feb	20 1/2c May
Charter Oils	1	10 1/2c	2.06	2.15	11,700	1.68 Feb	2.50 Apr
Chaico Steel Prods common	1	10 1/2c	7 1/2c	10 1/2c	9,808	3.30 May	10 1/2c July
Preferred	10	6	6	6	333	4 1/2 Feb	6 1/2 Jun
Chateau Gai Wines	1	14 1/4	14 1/4	15	350	14 1/4 July	18 1/4 Mar
Chemical Research	50c	5.10	4.80	5.25	7,977	4.35 May	6.35 Apr
Cheskirik Mines	1	11c	10c	11 1/2c	15,000	7 1/2c Jan	15c Feb
Chesville Mines	1	37c	37c	41c	4,400	36c July	58c Apr
Chib-Kayrand Copper	1	65c	59c	70c	72,200	48c May	1.29 Jan
Chibougamau Explor	1	1.01	1.01	1.05	2,250	1.00 Jun	1.88 Mar
Chibougamau Mining & Smelting	1	4.05	4.00	4.90	4,500	3.75 Jun	6.25 May
Chimo Gold Mines	1	1.15	1.10	1.20	14,300	1.10 July	2.12 Jan
Chromium Min & Smelt	1	3.25	3.25	3.65	710	1.85 Jan	4.25 Apr
Cobalt Consolidated Mining Corp.	1	66c	65c	68c	5,421	65c Jun	85c Feb
Cochaneur Williams	1	98c	93c	98c	2,800	71c Apr	1.12 Jan
Cochrane Dunlop class A	1	18 1/4	18 1/4	18 1/4	25	18 1/4 July	22 1/2 Jan
Cockshutt Farm Equip.	1	6 1/4	6 1/4	6 1/4	1,555	5 1/2 May	8 1/4 Jan
Cody Reco	1	84c	68c	88c	139,700	65c Jan	92c Feb
Com Lake Gold Mines	1	19c	18c	21 1/2c	14,000	12 1/2c Jan	25c Jun
Coldstream Copper	1	1.45	1.40	1.53	55,250	95c Jan	2.25 Apr
Colmanac Yellowknife Mines	1	12c	12c	15c	26,000	9c Jan	30c Mar
Combined Enterprises	1	11	10 1/4	11	750	10 Mar	13 Mar
Conduits National	1	10 1/4	10 1/4	10 1/4	200	6 1/2 Feb	11 Jan
Coniagas Mines	2.50	2.20	2.30	2.30	1,800	2.10 July	3.50 Jan
Conro Development Corp.	1	34c	28c	34c	44,400	26c Jun	44c Jan
Consolidated Allenbee Oil	1	18c	16c	18 1/2c	27,300	15c Feb	23c Mar
Consolidated Bellekeno Mines	1	63c	55c	63c	280,365</		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 20

Toronto Stock Exchange (Cont.)										RANGE FOR WEEK ENDED JULY 20									
STOCKS					STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				
Galtwin Exploration	33c	30c	49c	12,400	30c Mar	54c Apr	17 1/2c	17c	19c	46,166	6 1/2c Jan	26c Jun	10c Apr	23c Mar	2.18 Feb				
Gatineau Power common	29	29	29 1/4	747	26 1/2c Jun	32 Jan	1.10	1.08	1.14	38,900	1.08 Jan	1.08 Jan	1.08 Jan	1.08 Jan	2.50 Feb				
5 1/2% preferred	110	110	110 1/4	102	109 1/4 Jan	114 Jan	25c	24c	26c	12,500	22c Jun	22c Jun	22c Jun	22c Jun	2.50 Feb				
Geco Mines Ltd.	20 1/4	17	20 1/4	11,354	17 Jan	24 Mar	1.30	1.28	1.35	25,800	1.25 Jan	1.25 Jan	1.25 Jan	1.25 Jan	1.70 Apr				
General Bakeries	67 1/2	65	67 1/2	730	57 1/2 May	7 1/4 Jan	13 1/2c	13c	14c	4,000	8c Jan	8c Jan	8c Jan	8c Jan	17 1/2c Apr				
General Dynamics	46 1/2	46	47	944	47 Jan	49 Mar	1.90	1.90	1.98	6,900	1.90 May	1.90 May	1.90 May	1.90 May	2.50 Feb				
General Motors Corp.	5.90	5.20	5.90	1,300	4.70 Jan	6.40 Apr	1.00	90c	1.04	30,100	83c Jun	83c Jun	83c Jun	83c Jun	1.51 Apr				
General Pete Canada com.	5.50	5.10	5.75	2,675	4.65 Jan	6.25 Apr	1.5c	13c	15c	25,700	12c Jun	12c Jun	12c Jun	12c Jun	24 1/2c Feb				
Class A	38c	32c	38c	12,900	32c May	6c Apr	1.21	1.19	1.25	10,425	1.19 July	1.19 July	1.19 July	1.19 July	57c Jan				
General Steel Wares pfd.	100	90	90	1,600	1.50 July	3.90 Feb	4.3c	4 1/4c	4 3/4c	1,180	40 1/2c Jun	48c Mar	48c Mar	48c Mar	1.49 Jan				
Genex Mines Ltd.	5.80	5.60	5.90	20,221	4.50 May	6.30 Jan	2.49	2.45	2.50	3,355	2.20 Feb	2.20 Feb	2.20 Feb	2.20 Feb	2.70 Mar				
Geo-Scientific Prospectors	1.00	.99c	1.10	11,532	70c Jun	1.60 Apr	1.50	1.50	1.55	8,300	1.25 Jan	1.25 Jan	1.25 Jan	1.25 Jan	1.70 Jan				
Giant Yellowknife Gold Mines	28c	28c	29c	12,500	28c Jun	46c Feb	11c	11c	13c	17,000	11c Jun	11c Jun	11c Jun	11c Jun	21 1/2c Feb				
Glenn Uranium Mines	27c	23c	24c	56,800	20c May	36c Mar	1.50	1.50	1.60	5,000	1.35 July	1.35 July	1.35 July	1.35 July	2.65 Feb				
Gleadow Mines	2.80	2.75	2.89	4,900	2c Apr	13c Mar	8 1/4	8 1/4	8 1/4	5	20c May	41c Jan	41c Jan	41c Jan	10 Apr				
Gold Eagle Gold	29c	27c	30c	6,200	27c July	50c Apr	25c	25c	26c	61,000	17c Jan	17c Jan	17c Jan	17c Jan	49c Apr				
Gordon Manitowish Mines	141 1/4	135	141 1/4	145	132 July	170 Mar	9 1/2c	9 1/2c	10c	4,500	9 1/2c Apr	9 1/2c Apr	9 1/2c Apr	9 1/2c Apr	12 1/2c Feb				
Goodrich Tire (Canada) com.	48 1/2	48 1/2	48 1/2	340	48 1/2c	53 Feb	26c	26c	28c	8,400	26c Jun	26c Jun	26c Jun	26c Jun	47c Feb				
4% preferred	7 1/2	7 1/2	8	500	7 Feb	8 1/2c	2.90	2.60	2.90	56,300	2.15 Jan	2.15 Jan	2.15 Jan	2.15 Jan	5.20 Apr				
Gordon Mackay class A	16 1/2	16 1/2	16 1/2	40	15 1/2c Jun	17 Jan	1.00	82c	1.00	33,900	70c Jan	70c Jan	70c Jan	70c Jan	3.50 Apr				
Class B	25c	23c	25c	12,500	20c July	45c Feb	16c	15c	17c	14,500	15c Feb	15c Feb	15c Feb	15c Feb	39c Apr				
Grafton class A	32c	30c	35c	28,525	30c May	64c Apr	8	7 1/2	8 1/2	9,940	7 1/2c Jan	7 1/2c Jan	7 1/2c Jan	7 1/2c Jan	9 1/2c Apr				
Graham Bousquet Gold	6.95	6.10	6.95	1,925	5.60 Jan	9.45 Jan	94	94	94	467	92 1/2c May	104 Feb	104 Feb	104 Feb	1.04 Feb				
Grandines Mines	51 1/4	50 1/4	51 1/4	1,265	42 1/2 Jan	57 Apr	1.47	1.02	1.49	911,900	88c July	88c July	88c July	88c July	2.20 Mar				
Great Lakes Paper	7 1/4	7	7 1/4	1,460	5 1/4c Apr	7 1/4 Jan	61	61	64 1/2	1,329	41 1/4 Jan	41 1/4 Jan	41 1/4 Jan	41 1/4 Jan	64 1/2c Mar				
Great Northern Gas Utilities com.	11	10	11	1,100	3.00 May	5 1/2c Mar	89	87	90	1,560	79c Jun	79c Jun	79c Jun	79c Jun	95 1/2c Mar				
Preferred	45	45	45	40	44 Jan	47 Feb	35c	34c	35c	15,500	31c Jun	31c Jun	31c Jun	31c Jun	45c May				
Warrants	3.75	3.70	3.75	4,710	2.95 Jun	3.95 July	1.3c	1.3c	1.4c	8,540	13c May	13c May	13c May	13c May	25c Apr				
Great Plains Development	46 1/2	42 1/4	46 1/2	1,425	25 1/4 Jan	54 Mar	2.90	2.73	2.97	35,000	2.55 Jan	2.55 Jan	2.55 Jan	2.55 Jan	4.65 Apr				
Great Sweet Grass Oils	3.65	3.30	3.65	15,690	2.5c Jan	9 Jan	17 1/2	17 1/2	18 1/4	1,100	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	22 1/2c Mar				
Great West Coal class A	11	10 1/2	11	1,100	3.00 May	5 1/2c Mar	70c	70c	70c	240,850	27c Jan	27c Jan	27c Jan	27c Jan	47c Feb				
Class B	10	10	10	250	7 1/4 Jan	11 1/2c Feb	1.35	1.33	1.50	278,058	75c Feb	75c Feb	75c Feb	75c Feb	1.50 July				
Great West Saddlery	20	20	20	25	19 Feb	22 1/2c Mar	2.50	2.38	2.50	210,497	81c Mar	81c Mar	81c Mar	81c Mar	2.50 July				
Greyhawk Uranium	49c	45c	50c	55,675	42c July	1.09 Feb	4.00	4.00	4.60	15,967	3.70 Jun	3.70 Jun	3.70 Jun	3.70 Jun	4.70 July				
Gridoll Freehold	9c	11 1/2	11 1/2	300	9 Jan	11 1/2c Feb	2.30	2.30	2.30	1,000	1.60 Jan	1.60 Jan	1.60 Jan	1.60 Jan	2.59 Mar				
Guaranty Trust	10	21 1/2	21 1/2	150	20 1/2c Feb	23 Apr	1.70	1.55	1.85	77,500	24c Feb	24c Feb	24c Feb	24c Feb	45c Apr				
Guich Mines Ltd.	36c	33c	42c	19,700	33c July	1.49 Jan	4.00	4.00	4.25	1,950	3.95 Jun	3.95 Jun	3.95 Jun	3.95 Jun	5.00 Feb				
Gulf Lead Mines	17c	14c	17c	14,100	14c Mar	26c Apr	24c	24c	24c	4,085	21 1/4 Jun	21 1/4 Jun	21 1/4 Jun	21 1/4 Jun	42c Jan				
Gunnar Mines	17 1/4	17 1/4	17 1/4	8,590	15 1/4c Mar	19 1/4c Apr	1.35	1.33	1.50	278,058	75c Feb	75c Feb	75c Feb	75c Feb	1.50 July				
Warrants	9.25	8.50	9.25	5,280	8.50 May	12 1/2c Jan	2.50	2.38	2.50	210,497	81c Mar	81c Mar	81c Mar	81c Mar	2.50 July				
Gurney Products common	3.00	3.00	3.00	100	3.00 July	6.00 Jan	4.60	4.00	4.60	15,967	3.70 Jun	3.70 Jun	3.70 Jun	3.70 Jun	4.70 July				
Gwillim Lake Gold	13c	12c	14c	36,000	12c Mar	29c Apr	1.70	1.55	1.85	77,500	24c Feb	24c Feb	24c Feb	24c Feb	45c Apr				
Gypsum Lime & Alab new com.	36 1/2	37	37	370	33 Jun	37 1/2 Jun	1.50	1.50	1.50	1,950	3.95 Jun	3.95 Jun	3.95 Jun	3.95 Jun	5.00 Feb				
Harding Carpets	8 1/2	8 1/2	8 1/2	225	8 Jan	8 1/2 Jan	20c	18c	22c	11,500	17 1/2c Jun	17 1/2c Jun	17 1/2c Jun	17 1/2c Jun	42c Jan				
Hard Rock Gold Mines	17 1/2c	16c	18c	43,650	12 1/2c Jan	22c July	24 1/2	24 1/2	24c	4,085	21 1/4 Jun	21 1/4 Jun	21 1/4 Jun	21 1/4 Jun	22 1/2c Mar				
Harrison Minerals	70c	54c	70c	128,900	51c July	1.70 May	70c	50c	73c	127,350	50c Jun	50c Jun	50c Jun	50c Jun	29 1/2c Apr				
Hasaga Gold Mines	16 1/2c	16 1/2c	20c	2,960	16 1/2c July	24c Apr	25 1/2c	25c	29c	25,068	25c Jun	25c Jun	25c Jun	25c Jun	98c Jun				
Head of Lakes Iron	13c	13c	13 1/2c	3,500	13c Apr	24c May	3.25	3.15	3.35	42,075	2.90 Feb	2.90 Feb	2.90 Feb	2.90 Feb	1.00 Mar				
Headway Red Lake	1.30	1.18	1.35	50,100	1.10 Jan	2.09 Apr	23 1/2	23 1/2	23 1/2	50	23 1/2c July	27c Jan	27c Jan	27c Jan	3.95 Apr				
Heath Gold Mines	26c	20c	29 1/2c	121,800	10c Feb	39 1/2c May	70c	68c	78c	4,010	68c July	90c Mar	90c Mar	90c Mar	27c Jan				
Heva Gold Mines	10c	10c	11c	22,000	5 1/2c Jan	14 1/2c May	53 1/4	48 1/2	53 1/4	10,070	39 1/4c Feb	53 1/4c Feb	53 1/4c Feb	53 1/4c Feb	18 1/2c May				
High Crest Oils Ltd.	40c	36c	40c	24,450	19c Jan	50c Apr	9 1/4	8 1/4	9 1/4	7,859	1.20 May	1.20 May	1.20 May	1.20 May	1.65 Mar				
Highland Bell	82c	80c	82c	2,700	70c Jan	85c Feb	1.02	1.02	1.07	11,550	1.02 May	1.02 May	1.02 May	1.02 May	2.15 Mar				
Highwood Sarsco Oils	44c	41c	45c	31,900	12c Feb	58c Apr	12	12	12	505	11 1/2c Apr	14c Jan	14c Jan	14c Jan	1.47 Feb				
Hinde & Dauch Canada	44c	41c	45c	31,900	12c Feb	58c Apr	12	12	12	505	11 1/2c Apr	14c Jan	14c Jan	14c Jan	1.47 Feb				
Hi Tower Drilling	44c	41c	45c	31,900	12c Feb	58c Apr	12	12	12	505	11 1/2c Apr	14c Jan	14c Jan	14c Jan	1.47 Feb				
Hollinger Consol Gold	28 1/2	27 1/2	29 1/2	3,150	22 1/2c Feb	30 1/4c Mar	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Home Oil Co Ltd	13 1/2	12 1/2	13 1/2	3,982	10 1/2c Feb	16 Mar	55c	50c	55c	32,900	50c Jun	50c Jun	50c Jun	50c Jun	1.47 Feb				
Class A	12 1/2	11 1/2	12 1/2	5,825	10 1/2c Feb	16 Mar	55c	50c	55c	32,900	50c Jun	50c Jun	50c Jun	50c Jun	1.47 Feb				
Class B	12 1/2	11 1/2	12 1/2	5,825	10 1/2c Feb	16 Mar	55c	50c	55c	32,900	50c Jun	50c Jun	50c Jun	50c Jun	1.47 Feb				
Howard Smith Paper common	46	45	46	1,000	39c July	49 May	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Hoyle Mining	8.00	7.80	8.00	5,720	6.95 Feb	10 1/4c Apr	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Hudson Bay Mining & Smelting	93	90	94 1/4	3,314	64 Jan	94 1/4c July	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Hugh-Pam Porcupine	33c	32c	33c	2,700	28c Feb	52c Apr	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Huron & Erie Mgtg	20	37	38	198	36 1/2c Jun	42 Feb	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Husky Oil & Refining Ltd.	10	9.50	11	4,460	8.35 Feb	11 1/4c Apr	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Warrants	5.00	5.00	5.00	790	3.40 Jan	6.00 Mar	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Imperial Bank	60	59	60	295	53 May	61 Mar	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Imperial Life Assurance	10	65	65	150	65 July	71 Apr	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Imperial Oil	55	54 1/4	56	9,742	36 1/2c Jan	56 July	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Imperial Tobacco of Canada ordinary	5	12	12 1/2	1,025	11 May	12 1/2c Feb	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Indian Lake Gold	23c	23c	27c	32,100	15c Jan	85c Feb	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Industrial Acceptance common	56	54 1/4	56	1,759	48 May	58 1/4c Apr	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
8 1/2% preferred	100	99	99	50	48 1/4c July	50 1/4c Feb	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
8 1/2% preferred	50	48 1/4	48 1/4	50	48 1/4c July	50 1/4c Feb	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Ingersoll Machine class A	7 1/2	7 1/2	7 1/2	30	7 1/2c May	8 1/4c Jan	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Inglis (John) & Co.	16 1/2	15 1/2	16 1/2	12,860	11 Mar	16 1/2c July	29	28 1/2	29 1/2	890	28 1/2c Jan	34c Apr	34c Apr	34c Apr	44c Apr				
Inland Cement preferred	10	17	18 1/2	2,200	14 1/4c Apr	18 1/2c July	29	28 1/2	29										

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 20

STOCKS							STOCKS						
Par	Friday Last Sale Price	Week's Range		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Orenada Gold	1	22c	20c 23c	12,000	20c July	57c Jan	Tiara Mines	1	20c	20c 24c	9,166	20c July	54c Feb
Ormsby Mines	1	83c	58c 94c	273,600	40c May	94c July	Tip Top Tailors	1	32c	32c 34c	100	11 July	13 Feb
Osaka Lake Mines	1	43c	41½c 47c	8,700	40c Jun	63c Feb	Union Gold Mines	1	85c	85c 85c	5,000	32c July	58c Feb
Pacific Eastern	1	12c	12c 13c	15,600	11c Jan	16c Apr	Torbril Silver Mines	1	47	46 48	4,543	40 Jun	56½ Apr
Pacific Petroleum	1	19½	19¼ 20½	13,185	12½ Jan	20½ July	Toronto Dominion Bank	10	4.95	4.50 5.05	31,974	2.55 Jun	5.75 May
Page Hersey Tubes	1	93	91½ 93	285	77 Feb	95 July	Rights	1	20	19½ 20½	1,795	16½ Jan	21 Mar
Pamour Porcupine	1	52c	52c 52c	800	51c July	78c Apr	Toronto Elevators	20	35½	35½ 36	150	35 July	40 Mar
Pan Western Oils	10c	36c	33c 39c	23,200	27c Jan	43c May	Toronto General Trusts	50	112½	112½ 112½	15	112½ July	116 Jan
Panel Consolidated Uranium Mines	1	12c	12c 14c	62,500	9½c Jan	23c Feb	Toronto Mortgage	1	21c	20c 21c	6,600	13c Jan	32c Jan
Being exchanged for Northspan Uranium Mines Ltd. Two shares for each seven held	1	12c	12c 14c	62,500	9½c Jan	23c Feb	Towagmac Exploration	1	46	44 46	3,350	40 May	46 July
Paramaque Mines	1	12c	12c 14c	62,500	9½c Jan	23c Feb	Traders Finance class A	1	42½	41½ 42½	500	40 Jun	43½ Mar
Parbec Mines	1	85c	80c 85c	13,684	78c July	1.53 Mar	Class B	40	48½	47½ 48½	300	41½ May	49 Feb
Pardee Amalgamated Mines	1	85c	80c 85c	13,684	78c July	1.53 Mar	Trans-Canada Explorations	1	1.70	1.68 1.70	2,591	1.56 Jan	2.50 Apr
Parker Drilling	1	74c	73c 82c	25,700	73c July	1.90 Jan	Trans Empire Oils	1	2.25	2.14 2.33	23,716	1.60 Jan	2.50 May
Pater Uranium Mines Ltd	1	1.59	1.47 1.60	208,988	75c Jan	1.60 May	Trans Era Oils	1	46c	42c 50c	549,151	30c Feb	54c Apr
Pathfinder Petroleum	50c	1.59	1.47 1.60	208,988	75c Jan	1.60 May	Trans Mountain Oil Pipe Line	1	71	71 78½	7,570	44½ Jan	78½ July
Paymaster Consol	1	12½	12½ 12½	1,900	7.85 Mar	13 July	Transcontinental Resources	1	38c	38c 42c	45,000	38c Feb	53c Apr
Pease River Nat Gas	1	12½	12½ 12½	1,900	7.85 Mar	13 July	Trans Prairie Pipeline	1	17½	17½ 18	1,965	8 Jan	21½ May
Pembina Pipeline common	5	44½	44½ 46½	1,775	23½ Jan	47½ July	Trend Petroleum	1	21c	19c 21c	303,350	13c Jan	21c July
Preferred	50	50½	50½ 50½	90	49½ May	53 Jan	Triad Oil	1	10	9½ 10½	47,600	5½ Jun	10½ Apr
Perron Gold Mines	1	25c	25c 28c	3,200	25c Mar	36c Jun	Union Acceptance common	1	5	5 5½	230	4½ Feb	5½ May
Peruvian Oils & Mineral	1	2.38	2.10 2.40	9,950	1.93 Jun	3.40 Feb	2nd preferred	1	8	8 8½	400	7 May	9 Jan
Petrol Oil & Gas	1	1.28	1.24 1.40	40,400	99c Feb	2.25 Apr	Union Gas of Canada	1	58	56 58½	1,265	46½ Apr	58½ July
Phillips Oil Co Ltd	1	1.68	1.60 1.70	10,900	1.60 July	1.75 July	Union Mining	1	23c	23c 24c	11,400	18c July	37c Mar
Pickle Crow Gold Mines	1	1.40	1.40 1.50	1,390	1.35 Jan	2.25 Apr	United Asbestos	1	6.80	6.70 6.85	1,905	6.60 Jun	8.60 Feb
Pioneer Gold of British Columbia	1	1.40	1.40 1.50	1,390	1.35 Jan	2.25 Apr	United Corps Ltd class A	1	28½	28½ 28½	5	28½ July	30½ Apr
Placer Development	1	12c	12c 12½c	26,400	11c May	18c Feb	Class B	1	26½	26 27	1,255	19½ Feb	27 July
Ponder Oils	1	12½	12½ 12½	4,760	12 May	13½ Feb	United Estelle Mines	1	20c	19c 20c	9,400	18c Jun	36c Jan
Powell River	1	77c	75c 79c	2,225	60c July	89c Mar	United Fuel Inc class A pfd	50	58	58 58½	165	58 July	62 Feb
Powell Rouyn Gold	1	54½	54 55½	1,080	52 May	62½ Apr	Class B pfd	25	37½	37½ 38½	345	28½ Apr	40 July
Power Corp	1	66c	66c 66c	1,700	49c Jan	72c Jan	United Keno Hill	1	6.25	6.25 6.25	339	6.00 July	7.85 Jan
Prairie Oil Roy	1	4.90	4.90 5.50	733	3.30 Jan	6.90 Apr	United Montauban Mines	1	20c	20c 23c	10,220	20c July	40c Jan
Premier Border Gold	1	16½c	16c 18c	30,500	6c Jan	23½c Apr	United Oils	1	2.41	2.41 2.68	84,970	1.65 Feb	2.98 May
P R M Inc	10	6.25	6.25 6.50	2,765	5.60 May	8.30 Jan	United Steel Corp	1	16½	15½ 16½	2,285	14½ Jan	16½ May
Preston East Dome	1	5.40	5.40 5.75	2,425	5.25 May	9.40 Jan	Upper Canada Mines	1	86c	85c 88c	6,400	85c July	1.10 Apr
Fronto Uranium Mines	1	2.60	2.50 2.60	1,250	2.50 Jun	5.40 Jan	Vanadium Alloys	1	3.75	3.75 3.80	1,125	3.00 Jun	5.80 Jan
Warrants	1	1.70	1.65 1.70	1,400	1.50 May	2.45 Feb	Vandoo Consol Explorations Ltd	1	33c	29c 35c	38,430	26c Jun	60c Mar
Prospectors Airways	1	2.30	2.25 2.40	54,440	1.75 Apr	2.75 May	Ventures Ltd	1	44	43½ 44½	3,043	35½ Feb	47½ Apr
Provo Gas Producers Ltd	1	28c	25½c 29c	14,200	16c Feb	45c May	Viceroy Mfg class A	1	7½	7½ 7½	125	7 Jun	8½ Mar
Purdy Mica Mines	1	2.09	1.98 2.10	58,180	1.65 Jun	4.85 Mar	Vico Explorations	1	1.52	1.52 1.78	45,922	1.40 May	1.92 Jun
Quebec Chibougamau Gold	1	1.90	1.85 2.00	13,825	1.75 July	3.50 Apr	Violamc Mines	1	1.96	1.71 2.00	52,255	1.71 July	3.40 Jan
Quebec Copper Corp	1	15c	15c 17½c	52,500	9½c Jan	32c Apr	Vulcan Oils	1	84c	77c 84c	15,000	81c Jan	90c May
Quebec Labrador Develop	1	11	11 11½	1,850	11 Feb	15 Apr	Waite Amulet Mines	1	14½	14½ 14½	1,770	14 Jun	15½ Jan
Quebec Lithium Corp	1	1.04	1.00 1.09	3,700	1.00 July	1.94 Apr	Walker G & W	1	72	71½ 72½	1,786	65½ May	74½ Mar
Quebec Manitou Mines	1	3.45	3.35 3.60	26,585	3.30 July	4.60 Feb	Waterous Equipment	1	18½	17½ 18½	575	11½ Jan	18½ July
Quebec Metallurgical	1	22c	21c 22c	3,703	18c May	30c Apr	Weedon Pyrite Copper	1	64c	64c 68c	5,300	43c Jan	79c Apr
Queenston Gold Mines	1	27	26½ 27	1,490	24½ Jun	30 Mar	Wespac Petroleum Ltd	1	35c	36c 40c	349,347	22½c Mar	40c Feb
Quemont Mining	1	11½	11½ 11½	100	10 Feb	12 May	West Malartic Mines	1	19½c	19½c 19½c	3,300	8½c Feb	80c Feb
Quinte Milk	1	1.10	1.05 1.15	16,700	1.05 July	1.80 Jan	West Mayhill Gas Oil	1	1.50	1.50 1.50	400	1.40 Jan	1.70 May
Radiore Uranium Mines	1	1.65	1.60 1.75	4,000	1.30 May	2.50 Mar	Westel Products	1	19½	19½ 19½	235	18½ Jun	21½ Mar
Rainville Mines Ltd	1	3.00	2.66 3.00	37,860	2.50 July	6.05 Apr	Western Ashby Mines	1	16c	15c 16c	12,510	12c Jan	18c May
Rare Earth Mining Co Ltd	1	1.64	1.60 1.64	26,925	1.55 July	2.85 Jan	Western Canada Breweries	1	1.80	1.78 1.90	21,933	1.30 Feb	2.04 Apr
Ravrock Mines	1	15c	12c 15½c	19,000	8½c Jan	27c Mar	Warrants	1	36c	36c 40c	3,100	20c Apr	50c May
Reef Explorations Ltd	1	2.22	2.22 2.22	200	2.01 Mar	2.64 Apr	Western Grocers class A	1	38	38 38	5	36 Jun	43 Feb
Reeves MacDonald	1	23½	19 24	3,535	10 Jan	24 July	Western Leasholds	1	6.30	6.30 6.30	100	5 Jan	8 July
Regent Refining	1	2.40	2.40 2.70	600	2.25 Apr	2.70 Feb	Western Naco Petroleum	1	1.40	1.35 1.40	12,530	70c Feb	1.45 July
Renable Mines	1	20c	20c 23c	15,600	19c July	75c Apr	Warrants	1	27½c	27c 32c	12,311	11c Mar	35c Apr
Rexspar Uranium	1	2.10	1.93 2.15	35,028	1.70 Mar	2.65 May	Weston (Geo) class A	1	23	22½ 23	4,643	20½ Apr	31c Jan
Rio Palmer Oil	1	23c	22c 23c	9,099	21c May	34c Apr	Class B	1	24				

OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 20

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—20c	1.74	1.91		Institutional Shares Ltd (Cont.)—	7.42	8.12	
Affiliated Fund Inc.—25c	6.32	6.83		Institutional Insur Fund—1c	12.86	14.06	
American Business Shares—1	4.07	4.35		Intl Resources Fund Inc.—1c	5.04	5.51	
American Mutual Fund Inc.—1	9.78	10.68		Investment Co of America—1	10.33	11.29	
Associated Fund Trust—1	1.64	1.80		Investment Trust of Boston—1	10.87	11.88	
Atomic Development—1				Jefferson Custodian Funds Inc.—1	6.44	7.06	
Mutual Fund Inc.—1	x14.92	16.27		Johnston (The) Mutual Fund—1	a22.50		
Axe-Houghton Fund "A" Inc.—1	6.20	6.74		Keystone Custodian Funds—1			
Axe-Houghton Fund "B" Inc.—5	8.77	9.53		B-1 (Investment Bonds)—1	25.86	26.99	
Axe-Houghton Stock Fund Inc.—1	4.05	4.43		B-2 (Medium Grade Bonds)—1	25.35	27.65	
Beneficial Corp.—1	9%	4%		B-3 (Low Priced Bonds)—1	17.97	19.61	
Blair Holdings Corp.—1	13.70	14.89		B-4 (Discount Bonds)—1	10.93	11.93	
Blue Ridge Mutual Fund Inc.—1	22.96	24.69		K-1 (Income Pfd Stocks)—1	9.71	10.60	
Bond Inv Tr of America—1	17.47	18.89		K-2 (Speculative Pfd Stks)—1	12.91	14.09	
Boston Fund Inc.—1	11.19	12.10		S-1 (High-Grade Com Stk)—1	18.18	19.84	
Bowling Green Fund Inc.—10c	23.74	25.66		S-2 (Income Com Stocks)—1	13.17	14.38	
Broad Street Invest Corp.—5	13.56	14.87		S-3 (Speculative Com Stk)—1	15.23	16.62	
Bullock Fund Ltd—1	7.64	8.35		S-4 (Low Priced Com Stks)—1	10.13	11.06	
California Fund Inc.—1				Keystone Fund of Canada Ltd—1	11.95	12.93	
Canada General Fund—1	13.69	14.80		Knickerbocker Fund—1	6.58	7.22	
(1954) Ltd.—1	21.03	22.76		Lexington Trust Fund—25c	12.30	13.44	
Canadian Fund Inc.—1	5.90	6.46		Life Insurance Investors Inc.—1	15%	16%	
Capital Venture Fund Inc.—1	24.08	26.03		Life Insurance Stk Fund Inc.—1	5.83	6.36	
Century Shares Trust—1	18.41	19.91		Loomis Sayles Mutual Fund—1	a46.47		
Chemical Fund Inc.—100	15,400	16,000		Managed Funds—1			
Christiana Securities com.—100	137	142		Automobile shares—1c	5.12	5.64	
Preferred—100	21.90	23.77		Electrical Equipment shares—1c	2.72	3.00	
Colonial Fund Inc.—1	9.82	10.67		General Industries shares—1c	4.33	4.77	
Commonwealth Investment—1	13.31	14.47		Metal shares—1c	y3.63	4.00	
Commonwealth Stock Fund—1				Paper shares—1c	5.13	5.65	
Composite Bond & Stock—1	18.84	20.48		Petroleum shares—1c	3.62	3.99	
Fund Inc.—1	17.06	18.54		Special Investment shares—1c	x3.00	3.31	
Composite Fund Inc.—1	16.72	18.08		Transport shares—1c	3.23	3.56	
Concord Fund Inc.—1	17%	19%		Manhattan Bond Fund Inc.—10c	7.95	8.71	
Consolidated Investment Trust—1				Massachusetts Investors Trust			
Crown Western Investment Inc.	7.23	7.91		Shs of beneficial interest—1	12.22	13.21	
Dividend Income Fund—1	14.99	15.14		Mass Investors Growth Stock			
De Vegh Investing Co Inc.—1	64½	65½		Fund Inc.—1	11.49	12.42	
De Vegh Mutual Fund Inc.—1	11.61	12.77		Massachusetts Life Fund—1	40.45	43.73	
Delaware Fund—1				Mutual Invest Fund Inc.—1	10.32	11.32	
Diversified Growth—1	13.83	15.16		Mutual Shares Corp.—1	a15.03		
Stock Fund—1	9.77	10.71		Mutual Trust Shares—1			
Diversified Investment Fund—1				of beneficial interest—1	3.72	4.02	
Diversified Trustee Shares—1	17.83	20.10		Nation Wide Securities Co Inc.—1	20.29	21.95	
Series E—25c	2.94	3.22		National Investors Corp.—1	10.78	11.65	
Dividend Shares—25c	9.18	9.98		National Security Series—1			
Dreyfus Fund Inc.—1	23.23	24.84		Balanced Series—1	10.94	11.96	
Maton & Howard—1	21.83	23.34		Bond Series—1	6.75	7.39	
Balanced Fund—1	4.85	5.30		Dividend Series—1	4.82	5.27	
Stock Fund—1	7.62	7.90		Preferred Stock Series—1	8.87	9.69	
Electronics Investment Corp.—1	11.06	12.05		Income Series—1	6.35	6.94	
Equity Fund Inc.—20c	15.59	16.85		Stock Series—1	9.03	9.87	
Federated Fund of New Eng.—1	4.29	4.70		Growth Stock Series—1	6.71	7.33	
Fidelity Fund Inc.—5	8.28	9.00		New England Fund—1	21.11	22.02	
Financial Industrial Fund Inc.—1				New York Capital Fund			
Founders Mutual Fund—1	10.82	11.86		of Canada Ltd.—1	33½	35½	
Franklin Custodian Funds Inc.—1c	7.42	8.13		North American Trust Shares—1	312		
Common stock series—1c	17.59	19.28		Series 1956—1	14.85	16.27	
Preferred stock series—1c	3.42	3.72		Peoples Securities Corp.—1	19.39	21.15	
Fundamental Investors Inc.—2	15.03	16.43		Philadelphia Fund Inc.—1	22.99	23.45	
Futures Inc.—1	68.25			Pine Street Fund Inc.—1	14.20	15.43	
Gas Industries Fund Inc.—1	7.89	8.58		Pioneer Fund Inc.—25c	33.22	33.56	
General Capital Corp.—1				Price (T Rowe) Growth Stock			
General Investors Trust—1	10.68	11.70		Fund Inc.—1	6.71	7.25	
Group Securities—1c	11.97	13.11		Puritan Fund Inc.—1	13.43	14.60	
Automobile shares—1c	7.76	8.51		Putnam (Geo) Fund—1	12.17	13.23	
Aviation shares—1c	9.55	10.46		Science & Nuclear Funds—1	48¼	50¼	
Building shares—1c	13.56	14.85		Scudder Fund of Canada Inc.—1	a38.52		
Capital Growth Fund—1c	12.82	14.04		Scudder, Stevens & Clark—1			
Chemical shares—1c	7.67	8.41		Fund Inc.—1	a25.32		
Common (The) Stock Fund—1c	6.29	6.90		Common Stock Fund—1	10.22	11.05	
Electronics & Electrical	9.69	10.62		Selected Amer Shares—1.25	12.46	13.47	
Equipment shares—1c	8.82	9.67		Shareholders Trust of Boston—1	14.37	15.75	
Food shares—1c	17.10	18.71		Smith (Edson B) Fund—1	12.65	13.82	
Fully administered shares—1c	8.98	9.35		Southwestern Investors Inc.—1	13.44	14.72	
General bond shares—1c	11.52	12.62		Sovereign Investors—1	39.50	42.00	
Industrial Machinery shares—1c	10.24	11.22		State Street Investment Corp.—1	a31.91		
Institutional Bond shares—1c	13.06	14.30		Stein Roe & Farnham Fund—1	12.36	12.68	
Merchandising shares—1c	2.86	3.15		Sterling Investment Fund Inc.—1	12.45	13.57	
Mining shares—1c	7.33	8.04		Television-Electronics Fund—1	23¼	25¼	
Petroleum shares—1c	11.52	12.62		Templeton Gwth Fund of Can.—1	8.70	9.51	
Railroad Bond shares—1c	16.51	18.07		Texas Fund Inc.—1			
RR equipment shares—1c	4.30	4.73		United Funds Inc.—1	12.14	13.20	
Steel shares—1c	9.08	9.95		United Accumulated Fund—1	8.58	9.38	
Tobacco shares—1c	16.33	16.87		United Continental Fund—1	10.83	11.77	
Utility shares—1c	17.58	18.12		United Income Fund Shares—1	11.60	12.68	
Growth Industry Shares Inc.—1	a25.69			United Science Fund—1	16.90	18.37	
Guardian Mutual Fund Inc.—1	16.16	17.47		United Funds Canada Ltd.—1	6.55	7.16	
Haydock Fund Inc.—1	2.77	3.03		Value Line Fund Inc.—1	6.17	6.74	
Hudson Fund Inc.—1	10.98	12.00		Value Line Income Fund Inc.—1	13.65	14.87	
Income Foundation Fund Inc 10c	9.54	10.43		Van Strum & Towne Fund Inc.—1	7.36	8.04	
Income Fund of Boston Inc.—1	10.38	11.22		Wall Street Investing Corp.—1			
Incorporated Income Fund—1				Washington Mutual			
Incorporated Investors—1				Investors Fund Inc.—1	9.01	9.85	
Institutional Shares Ltd—1	10.82	11.84		Wellington Fund—1	14.17	15.45	
Inst Foundation Fund—1c	11.36	12.43		Whitehall Fund Inc.—1	12.83	13.87	
Institutional Growth Fund—1c	11.92	13.04		Wisconsin Fund Inc.—1	5.64	6.09	

Insurance Companies

Aetna Casualty & Surety—10	Par	Bid	Ask	Insurance Co of North Amer—5	Par	Bid	Ask
Aetna Insurance Co.—10	125	135		Jefferson Standard Life Ins—10	93	96	
Aetna Life—10	66½	70		(Greensboro N C)—10	124½	129½	
Agricultural Insurance Co.—10	189	200		Jersey Insurance Co of N Y—10	29¼	32¼	
American Automobile—10	34¾	36¾		Life Companies Inc.—10	14¾	15¾	
American Equitable Assur—5	25¼	27¼		Life Insurance Co of Va—20	117	124	
American Fidelity & Casualty—5	26¾	29¾		Lincoln National Life—10	236	244	
\$1.25 conv preferred—5	28¼	30¼		Maryland Casualty—10	34¾	36¾	
American Home Assurance Co—5	37	40		Massachusetts Bonding—5	37	39	
Amer Ins Co (Newark N J)—2½	28½	30		Merchants Fire Assurance—5	54¾	59¾	
Amer Mercury (Wash D C)—1	3%	4¾		Merchants & Manufacturers—4	12	13¼	
American Re-insurance—5	25	27		National Fire—10	132	142	
American Surety Co.—6.25	19¼	22¼		National Union Fire—5	43½	45½	
Bankers & Shippers—10	48½	53½		Nationwide Corp class A—5	18¼	19¼	
Boston Insurance Co.—5	36	38½		New Amsterdam Casualty—2	48¼	52¼	
Camden Fire Ins Assn (N J)—5	28¼	30		New Hampshire Fire—10	42	45	
Colonial Life Ins of Amer—10	115	123		New York Fire—5	31½	33½	
Columbian Nat'l Life Ins—2	88	93		North River—2.50	31½	33½	
Connecticut General Life—10	270	290		Northeastern—10	12	12½	
Continental Assurance Co—5	132	140		Northern—12.50	75	80	
Continental Casualty Co—5	98	104		Northwestern National Life			
Crum & Forster Inc.—10	59	63		Insurance (Minn)—10	83	89	
Eagle Fire Ins Co (N J)—1.25	4¼	5		Pacific Fire—10	49	54	
Employees Group Assoc—5	62½	66½		Pacific Indemnity Co.—10	57	60½	
Employees Reinsurance—5	31	32		Peerless Insurance Co.—5	22¾	24¾	
Federal—4	33	35		Phoenix—10	74¾	79¾	
Fidelity & Deposit of Md—10	77¾	81¾		Providence-Washington—10	24½	26	
Fire Assn of Philadelphia—10	50¾	53¾		Reinsurance Corp (N Y)—2	12½	14½	
Fireman's Fund (S F)—2.50	61¾	64		Republic Insurance (Texas)—10	66	71	
Firemen's of Newark—5	37½	39		St Paul Fire & Marine—6.25	55½	57½	
Franklin Life—4	88	93		Seaboard Surety Co.—10	61	65	
General Reinsurance Corp—10	46¾	48¾		Security (New Haven)—10	40	43	
Globe Falls—5	68	71		Springfield Fire & Marine—10	53½	56½	
Globe & Republic—5	21½	23½		Standard Accident—10	52	55	
Great American—5	36¾	37¾		Travelers—5	74¾	79¾	
Gulf Life (Jacksonville Fla)—2½	32¾	34¾		U S Fidelity & Guaranty Co.—10	60¾	63¾	
Hanover Fire—10	44	46½		U S Fire—3	24½	27½	
Hartford Fire Insurance Co.—10	148	156		U S Life Insurance Co in the			
Hartford Steamboiler—10	96½	104½		City of N Y—2	27¾	29¾	
Home—5	44	46		Westchester Fire—2	28¼	30¼	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3.20s Aug. 15, 1956—100	100.2		2½s Sept. 14, 1956—99.31	100.1	
3½s Sept. 17, 1956—100	100.2		3s Feb. 15, 1957—99.30	100.1	
3.15s Oct. 15, 1956—100	100.3		3.30s May 1, 1957—100	100.4	
3.50s Oct. 13, 1956—100.3	100.6		1½s Oct. 1, 1957-56—98.12	98.22	
3.50s Nov. 15, 1956—100.4	100.7		2½s May 1, 1958—99	99.10	
3.05s Jan. 15, 1957—99.31	100.2		2½s Nov. 1, 1958—97.22	97.30	
3½s Feb. 15, 1957—100.8	100.11		2½s May 1, 1959—97.2	97.12	
3½s Mar. 15, 1957—100.4	100.7		2½s Feb. 1, 1960—96.16	96.26	
Central Bank for Cooperatives—			2½s June 1, 1960—97.8	97.18	
2.95s Sept. 4, 1956—99.31	100.1		3½s May 1, 1971—102	102¼	
3½s March 1, 1957—100.8	100.11				
2s June 1, 1957—98.24	99				

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2½s Dec. 1, 1956—100	100.2		1½s Oct. 1, 1957—98.18	98.26	
2½s Feb. 15, 1957—100.1	100.3		1½s April 1, 1958—97.22	97.30	
Treasury Notes—			2½s June 15, 1958—99.27	99.29	
2s Aug. 15, 1956—99.30			1½s Oct. 1, 1958—97.4	97.12	
1½s Oct. 1, 1956—99.24			1½s Feb. 15, 1959—96.16	96.24	
2½s March 15, 1957—100.7	100.9		1½s April 1, 1959—95.26	95.2	
1½s April 1, 1957—99.6	99.14		1½s Oct. 1, 1960—94.30	94.6	
1½s May 15, 1957—99.8	99.10		1½s April 1, 1961—93.26	94.2	
2½s Aug. 1, 1957 w i—99.30	100				
2s Aug. 15, 1957—99.10	99.13				

Federal Intermediate Credit Bank Debentures

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.2% above those of the corresponding week last year. Our preliminary totals stand at \$23,304,519,530 against \$21,342,152,270 for the same week in 1955. At this center there is a gain for the week ending Friday of 10.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 21—	1956	1955	%
New York	\$11,380,802,933	\$10,311,242,342	+ 10.4
Chicago	1,270,797,638	1,088,527,769	+ 16.7
Philadelphia	1,320,000,000	1,216,000,000	+ 8.6
Boston	706,951,178	638,908,680	+ 10.7
Kansas City	457,854,847	452,866,066	+ 1.1
St. Louis	414,400,000	393,300,000	+ 5.4
San Francisco	725,000,000	669,484,602	+ 8.3
Pittsburgh	459,242,067	438,149,573	+ 4.8
Cleveland	637,161,435	582,948,791	+ 9.3
Baltimore	382,738,544	353,594,599	+ 8.2
Ten cities, five days	\$17,754,948,642	\$16,145,023,422	+ 10.0
Other cities, five days	4,657,975,740	4,330,940,705	+ 7.5
Total all cities, five days	\$22,412,924,382	\$20,475,964,127	+ 9.5
All cities, one day	891,595,148	866,188,143	+ 2.9
Total all cities for week	\$23,304,519,530	\$21,342,152,270	+ 9.2

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 14. For that week there was an increase of 7.4%, the aggregate clearings for the whole country having amounted to \$21,818,624,559 against \$20,321,809,458 in the same week in 1955. Outside of this city there was a gain of 5.1%, the bank clearings at this center showing an increase of 9.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 10.8%, in the Boston Reserve District of 8.1% and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals are larger by 0.2%, in the Richmond Reserve District by 4.2% and in the Atlanta Reserve District by 3.4%. The Chicago Reserve District has to its credit an increase of 10.7%, in the St. Louis Reserve District of 2.3% and in the Minneapolis Reserve District of 0.2%. In the Kansas City Reserve District the totals record a loss of 2.8%, and in the Dallas Reserve District of 0.5%, but in the San Francisco Reserve District the totals register a gain of 6.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 14—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	818,428,526	757,225,394	+ 8.1	723,709,685	698,481,025
2nd New York—10 "	11,072,344,247	9,996,336,341	+ 10.8	11,896,162,347	9,113,489,450
3rd Philadelphia—11 "	1,313,241,254	1,253,155,507	+ 4.8	1,209,061,954	1,153,075,393
4th Cleveland—7 "	1,396,797,717	1,394,640,237	+ 0.2	1,207,405,880	1,245,447,368
5th Richmond—6 "	725,003,431	695,769,036	+ 4.2	641,655,552	647,619,388
6th Atlanta—10 "	1,134,729,245	1,097,349,573	+ 3.4	1,008,267,285	912,684,676
7th Chicago—17 "	1,620,489,511	1,463,324,406	+ 10.7	1,335,667,017	1,350,933,090
8th St. Louis—4 "	675,884,412	660,442,537	+ 2.3	637,648,220	647,115,396
9th Minneapolis—7 "	590,453,549	589,470,710	+ 0.2	533,073,119	498,262,522
10th Kansas City—9 "	672,668,944	691,767,249	- 2.8	668,711,061	616,414,499
11th Dallas—6 "	507,296,020	510,086,146	- 0.5	488,244,257	458,709,243
12th San Francisco—10 "	1,291,287,653	1,212,242,322	+ 6.5	1,084,868,205	1,027,763,665
Total—109 "	21,818,624,559	20,321,809,458	+ 7.4	21,434,474,582	18,369,995,715
Outside New York City	11,355,676,296	10,800,848,037	+ 5.1	10,003,221,918	9,726,954,635

We now add our detailed statement showing the figures for each city and for the week ended July 14 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	3,031,438	2,756,362	+ 10.0	2,465,378	2,515,372
Portland	8,228,620	7,677,546	+ 7.2	6,415,137	5,885,919
Massachusetts—Boston	672,620,242	620,595,902	+ 8.4	597,209,005	568,287,176
Fall River	4,026,850	3,706,092	+ 8.7	3,180,353	3,266,310
Lowell	1,490,026	1,618,815	- 8.0	1,272,289	1,176,119
New Bedford	3,822,943	4,148,118	- 7.8	3,555,338	3,660,241
Springfield	16,793,764	14,119,740	+ 18.9	13,017,565	12,304,257
Worcester	12,008,418	10,104,685	+ 18.8	9,880,959	11,624,941
Connecticut—Hartford	38,377,281	39,513,887	- 2.9	39,002,272	37,961,502
New Haven	25,434,832	22,236,270	+ 14.4	17,495,564	15,716,704
Rhode Island—Providence	29,962,600	28,133,000	+ 6.5	27,679,300	33,439,600
New Hampshire—Manchester	2,601,512	2,614,977	- 0.5	2,536,485	2,642,884
Total (12 cities)	818,428,526	757,225,394	+ 8.1	723,709,685	698,481,025
Second Federal Reserve District—New York—					
New York—Albany	214,903,525	93,220,144	+ 130.5	108,923,658	123,883,222
Binghamton	(a)	3,971,901	---	4,044,652	4,490,125
Buffalo	140,618,124	131,594,093	+ 6.9	123,874,406	126,951,654
Elmira	3,034,524	2,907,633	+ 4.4	2,912,513	2,958,059
Jameson	3,138,961	3,165,897	- 0.8	2,744,333	2,138,496
New York	10,462,948,263	9,520,961,421	+ 9.9	11,431,252,664	8,643,041,080
Rochester	40,071,229	37,310,331	+ 7.4	35,686,041	31,440,172
Syracuse	24,509,595	23,895,365	+ 2.6	19,374,238	22,153,201
Connecticut—Stamford	27,891,865	26,397,893	+ 5.7	26,002,822	23,245,837
New Jersey—Newark	76,022,855	71,256,616	+ 6.7	67,220,581	63,627,709
Northern New Jersey	79,205,306	81,655,047	- 3.0	74,126,039	69,559,895
Total (10 cities)	11,072,344,247	9,996,336,341	+ 10.8	11,896,162,347	9,113,489,450

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	2,266,772	1,960,699	+ 15.6	1,730,281	1,486,620
Bethlehem	1,905,096	1,723,182	+ 10.6	1,512,643	1,923,476
Chester	1,983,419	2,188,595	- 9.4	1,944,465	2,181,572
Lancaster	4,775,340	5,712,855	- 16.4	5,215,642	2,253,673
Philadelphia	1,240,000,000	1,190,000,000	+ 4.2	1,148,000,000	1,097,000,000
Reading	3,816,635	3,803,625	+ 0.3	4,206,683	3,606,173
Scranton	6,772,024	7,354,222	- 7.9	6,075,164	6,748,107
Wilkes-Barre	4,478,855	4,598,948	- 2.6	3,250,252	3,591,874
York	8,526,762	8,448,402	+ 0.9	9,462,483	8,469,791
Delaware—Wilmington	17,764,710	14,917,023	+ 19.1	14,614,974	13,680,606
New Jersey—Trenton	20,951,641	12,447,956	+ 68.3	13,049,367	12,133,479
Total (11 cities)	1,313,241,254	1,253,155,507	+ 4.8	1,209,061,954	1,153,075,393

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	13,035,095	12,976,724	+ 0.5	13,261,171	10,785,666
Cincinnati	284,752,055	283,379,434	+ 0.5	260,626,268	271,667,868
Cleveland	577,957,131	543,154,311	+ 6.4	480,263,534	509,424,433
Columbus	59,445,700	58,981,500	+ 0.8	52,410,600	49,762,100
Mansfield	13,276,481	12,830,935	+ 3.5	10,357,638	10,425,402
Youngstown	14,270,219	15,246,295	- 6.4	11,652,388	12,080,244
Pennsylvania—Pittsburgh	434,061,036	468,071,038	- 7.3	378,834,281	381,301,655
Total (7 cities)	1,396,797,717	1,394,640,237	+ 0.2	1,207,405,880	1,245,447,368

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,850,063	4,509,270	+ 7.6	4,387,881	4,181,733
Virginia—Norfolk	24,103,013	22,110,953	+ 9.0	18,872,000	19,954,000
Richmond	187,137,470	181,451,221	+ 3.1	167,323,236	172,521,371
South Carolina—Charleston	8,349,895	7,218,260	+ 15.7	6,451,886	5,781,067
Maryland—Baltimore	355,369,207	344,877,589	+ 3.0	320,374,845	330,541,020
District of Columbia—Washington	145,193,783	135,601,743	+ 7.1	124,245,704	114,640,201
Total (6 cities)	725,003,431	695,769,036	+ 4.2	641,655,552	647,619,388

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	29,454,741	23,201,287	+ 27.0	27,396,306	28,512,832
Nashville	122,627,418	123,952,283	- 1.1	106,093,977	106,862,831
Georgia—Atlanta	363,400,000	374,700,000	- 3.0	327,500,000	316,700,000
Augusta	7,810,618	7,304,525	+ 6.9	6,147,931	7,213,543
Macon	8,672,975	6,713,546	+ 29.2	4,813,616	6,516,054
Florida—Jacksonville	226,100,021	207,545,614	+ 8.9	171,825,335	152,003,536
Alabama—Birmingham	175,643,721	166,660,009	+ 5.4	192,733,689	132,700,178
Mobile	15,356,317	13,249,299	+ 15.9	11,411,343	10,269,056
Mississippi—Vicksburg	723,909	596,218	+ 21.4	567,688	597,940
Louisiana—New Orleans	184,935,525	173,426,792	+ 6.6	159,773,400	151,308,616
Total (10 cities)	1,134,729,245	1,097,349,573	+ 3.4	1,008,267,285	912,684,676

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,543,170	2,632,503	- 3.4	2,199,080	1,914,783
Grand Rapids	20,795,118	21,320,168	- 2.5	17,411,811	16,198,149
Lansing	10,953,714	20,440,554	- 46.4	10,449,086	9,800,825
Indiana—Fort Wayne	11,899,768	10,533,941	+ 13.0	9,355,870	9,802,792
Indianapolis	90,317,000	90,339,000	- 0.1	87,946,000	77,816,000
South Bend	5,139,081	10,252,108	- 10.9	9,163,723	10,481,073
Terre Haute	4,565,102	5,016,472	- 9.0	4,347,614	4,435,740
Wisconsin—Milwaukee	138,201,053	127,581,071	+ 8.3	114,604,388	108,549,926
Iowa—Cedar Rapids	7,995,015	6,618,458	+ 20.8	5,652,252	5,071,049
Des Moines	46,558,944	47,822,134	- 2.6	38,472,605	39,023,323
Sioux City	15,762,947	15,751,246	+ 0.1	14,951,887	15,614,572
Illinois—Bloomington	1,694,151	1,765,252	- 4.0	1,636,120	1,526,824
Chicago	1,217,312,698	1,059,880,312	+ 14.9	983,459,897	1,014,980,910
Decatur	7,103,857	6,309,720	+ 12.6	5,513,353	6,060,927
Peoria	15,536,556	16,038,087	- 3.1	15,201,164	15,570,565
Rockford	12,109,721	14,439,289	- 16.1	9,404,191	8,633,470
Springfield	8,001,666	6,584,091	+ 21.5	5,897,936	5,452,275
Total (17 cities)	1,620,489,511	1,463,324,406	+ 10.7	1,335,667,017	1,350,933,090

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	388,900,000	378,100,000	+ 2.9	378,000,000	351,400,000
Kentucky—Louisville	161,632,048	154,856,374	+ 4.4	137,103,188	176,842,500
Tennessee—Memphis	122,325,304	124,545,515	- 1.8	119,699,554	116,469,973
Illinois—Quincy	3,027,060	2,940,648	+ 2.9	2,845,478	2,403,063
Total (4 cities)	675,884,412	660,442,537	+ 2.3	637,648,220	647,115,396

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	12,085,820	9,143,064	+ 32.2	8,794,238	8,962,560
Minneapolis	393,158,419	399,527,709	— 1.6	356,631,329	332,040,501
St. Paul	149,595,876	145,626,854	+ 2.7	133,791,580	126,540,927
North Dakota—Fargo	10,537,581	10,528,234	+ 0.1	8,883,909	8,305,720
South Dakota—Aberdeen	4,707,596	4,853,932	— 3.0	5,263,232	5,225,723
Montana—Billings	7,757,334	6,607,047	+ 17.4	6,023,611	5,328,102
Helena	12,610,923	13,183,870	— 4.3	13,685,220	11,858,950
Total (7 cities)	590,453,549	589,470,710	+ 0.2	533,073,119	498,262,526

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 13, 1956 TO JULY 19, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 13	Monday July 16	Tuesday July 17	Wednesday July 18	Thursday July 19
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0308166*	.0310508*	.0308680*	.0309004*	.0309004*
Australia, pound	2.227340	2.228253	2.229083	2.229083	2.227091
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200517	.0200196	.0200196	.0200520	.0200520
British Malaysia, Malayan dollar	.325375	.325333	.325466	.325433	.325150
Canada, dollar	1.018281	1.017604	1.018437	1.018177	1.018750
Ceylon, rupee	.209350	.209350	.209366	.209400	.209233
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.238450*	.238375*	.238400*	.238433*	.238400*
India, rupee	.209350	.209350	.209366	.209400	.209233
Ireland, pound	2.795104	2.796562	2.797500	2.797500	2.795000
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261035	.261100	.261056	.261068	.261068
New Zealand, pound	2.767636	2.768770	2.769801	2.769801	2.767326
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.784669	2.786010	2.787048	2.787048	2.784557
United Kingdom, pound sterling	2.795178	2.796562	2.797500	2.797500	2.795000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	July 18, 1956	Increase (+) or Decrease (—) Since July 11, 1956	July 20, 1956
Gold certificate account	20,285,394	+ 1	124,293
Redemption fund for F. R. notes	854,109	+ 1,387	17,136
Total gold certificate reserves	21,139,503	+ 1,388	141,429
F. R. notes of other banks	307,798	+ 44,351	80,053
Other cash	375,945	+ 22,521	27,140
Discounts and advances	451,860	+ 200,689	118,259
Industrial loans	914	+ 8	535
Acceptances—bought outright	17,116	+ 116	4,727
U. S. Government securities:			
Bought outright—			
Bills	595,970	+ 164,700	626,230
Certificates	10,932,699	+ 2,658,924	13,591,623
Notes	9,153,913	+ 2,491,924	11,645,837
Bonds	2,801,750	—	—
Total bought outright	23,484,332	+ 164,700	459,230
Held under repurchase agreement	—	+ 1,500	—
Total U. S. Govt. securities	23,484,332	+ 166,200	459,230
Total loans and securities	23,954,222	+ 366,997	572,227
Due from foreign banks	22	—	—
Uncollected cash items	5,511,376	+ 751,465	867,853
Bank premises	69,247	+ 1,346	11,532
Other assets	245,038	+ 9,728	84,555
Total assets	51,603,151	+ 461,028	640,335
LIABILITIES—			
Federal Reserve notes	26,442,255	+ 70,213	552,753
Deposit:			
Member bank reserves	18,784,169	+ 161,207	25,732
U. S. Treasurer—genl. account	477,076	+ 17,251	87,057
Foreign	288,616	+ 37,637	150,458
Other	274,145	+ 10,569	140,778
Total deposits	19,824,006	+ 95,750	404,025
Deferred availability cash items	4,036,701	+ 426,624	378,537
Other liab. & accrued dividends	14,659	+ 22	260
Total liabilities	50,317,621	+ 452,139	527,525
CAPITAL ACCOUNTS—			
Capital paid in	316,827	+ 306	20,798
Surplus (Section 7)	693,612	—	32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	247,548	+ 8,583	59,301
Total liab. and capital accts.	51,603,151	+ 461,028	640,335
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	—	2%
Contingent liability on acceptances purchased for foreign correspondents	44,854	+ 162	21,105
Industrial loan commitments	2,493	+ 25*	1,010

*July 11 figure revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 11: Decreases of \$175 million in loans adjusted, \$210 million in holdings of United States Government securities, \$362 million in reserve balances with Federal Reserve Banks, and \$1,129 million in United States Government deposits, and an increase of \$217 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$106 million at all reporting member banks; the principal changes were decreases of \$154 million in New York City and \$25 million in Chicago, and increases of \$34 million in the San Francisco District, \$20 million in the St. Louis District, and \$16 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$63 million.

Holdings of Treasury bills decreased \$85 million in the New York District outside of New York City and a total

of \$105 million at all reporting member banks. Holdings of United States Government bonds decreased \$82 million, of which \$40 million was in New York City.

Demand deposits adjusted increased \$223 million in the San Francisco District and \$75 million in the Atlanta District, but they decreased \$321 million in the New York District; there was a net increase of \$98 million at all reporting member banks. Time deposits decreased \$55 million in New York City and a total of \$72 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$55 million and borrowings from others decreased \$72 million. Loans to banks decreased \$133 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	July 11, 1956	Increase (+) or Decrease (—) Since July 4, 1956	July 13, 1956
Loans and investments adjusted*	85,132	+ 389†	+ 1,119
Loans adjusted*	50,922	+ 175†	+ 7,235
Commercial and industrial loans	28,278	+ 106†	+ 5,269†
Agricultural loans	459	—	3†
Loans to brokers and dealers for purchasing or carrying securities	2,335	+ 63	— 312
Real estate loans	1,270	+ 8	+ 71
Other loans	8,019	+ 28	+ 696†
U. S. Government securities—total	10,827	+ 22†	+ 1,642†
Treasury bills	26,349	+ 105	— 5,314
Treasury certificates of indebtedness	345	+ 10	— 286
Treasury notes	5,989	+ 13	— 2,881
U. S. bonds	19,432	+ 82	— 1,783
Other securities	7,861	+ 4	— 802
Loans to banks	1,326	+ 133	+ 241
Reserves with Federal Reserve Banks	13,287	+ 362	— 318
Cash in vault	1,025	+ 103	+ 5
Balances with domestic banks	2,559	+ 86	— 40
LIABILITIES			
Demand deposits adjusted	55,346	+ 98	— 767
Time deposits except U. S. Government	21,916	+ 72	+ 348
U. S. Government deposits	2,657	+ 1,129	+ 75
Interbank demand deposits—			
Domestic banks	11,194	+ 217	+ 260
Foreign banks	1,491	+ 5	+ 16
Borrowings—			
From Federal Reserve Banks	526	+ 55	+ 192
From others	1,057	+ 72	+ 218

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively. ‡July 4 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Baltimore Gas & Electric Co.—		
1st refunding mtge. s. f. bonds	Aug. 1	•
Mays, Inc. (J. W.) common stock	July 18	•
Pittsburgh Railways Co.—		
5% 1st mtge. s. f. bonds due Jan. 1, 1970	July 18	•
PARTIAL REDEMPTIONS		
American Investment Co. of Illinois—		
5 1/4% cum. prior pref. stock	Aug. 14	•
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug. 10	106
Chicago Great Western Ry. Co.—		
3 1/4% collat. trust bonds due Aug. 1, 1969	Aug. 1	106
Fram Corp., 6% conv. s. f. debts. due Dec. 1, 1966	July 31	5
Kings County Lighting Co., 1st mtge. 3 1/4% 1975 ser.	Aug. 1	7
Lutheran High School Association of Greater Chicago—		
3 1/4% 1st mtge. serial bonds dated Feb. 1, 1953	Aug. 1	•
New England Gas & Electric Association—		
20 year s. f. coll., at trust 4% bds., series C due 1971	Sep 1	•

Company and Issue—	Date	Page
St. Paul Union Depot Co.—		
1st & ref. mtge., ser. B, 3 1/4% bds., due Oct. 1, 1971	Oct 1	•
Seabrook Farms Co.—		
3 1/4% s. f. debts. due Feb. 1, 1962	Aug. 1	158
Tampa Electric Co.—		
1st mortgage 2 1/2% bonds due 1976	Aug. 1	157

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Ampex Corp., 4 1/2% conv. sub. debts. due Nov. 1, 1969	July 26	2
Evans Products Co.—		
4 1/2% conv. subordinate debentures due 1975	Aug. 6	114
North Central Airlines, Inc.—		
10-year 6% conv. debts. due July 31, 1964	July 31	155
Shoe Corp. of America—		
\$4.50 cum. pfd. stock series A, B and C	July 27	10

* Announcement in this issue. †In Volume 183.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Discount Corp. (N. Y.)	\$2	7-25	7-11
Disher Steel Construction Co., Ltd.—			
\$1.50 convertible class A pref. (quar.)	\$37½c	8-1	7-13
Diveco Corp. (quar.)	15c	7-31	7-23
Dividend Shares, Inc.	2c	8-1	7-10
Dobbs Houses Inc. (quar.)	40c	8-31	8-15
Extra	10c	8-31	8-15
Dodge & Cox Fund—			
Beneficial shares	25c	9-20	9-14
Dodge Mfg. Co. (increased quar.)	55c	8-15	8-1
Doeskin Products, common (quar.)	25c	7-23	7-10
Dome Mines (quar.)	\$17½c	7-30	6-28
Dominguez Oil Fields (monthly)	25c	7-31	7-17
Monthly	25c	8-31	8-17
Monthly	25c	9-28	9-14
Dominion Bridge Co., Ltd. (quar.)	\$10c	8-24	7-31
Dominion Fabrics, Ltd., common (quar.)	\$10c	8-1	7-16
Second convertible preference (quar.)	\$37½c	8-1	7-16
Dominion Oilcloth & Linoleum, Ltd. (quar.)	\$40c	7-31	6-28
Dominion Steel & Coal Ltd. (quar.)	\$25c	7-25	7-6
Dominion Stores, Ltd. (increased quar.)	\$31¼c	9-15	8-17
Dominion Tar & Chemical, Ltd., common	\$12½c	8-1	7-3
Common (quar.)	\$12½c	11-1	10-1
\$1 preference (quar.)	\$25c	10-1	9-1
Donald Ropes & Wire Cloth, Ltd.—			
80c participating preference B (quar.)	\$20c	8-1	7-16
Participating	\$19c	8-1	7-16
Donnacona Paper Ltd.	\$2c	7-31	6-30
Donnelly (R. A.) & Sons (initial quar.)	20c	9-1	8-15
Quarterly	20c	12-1	11-15
Stock dividend	4%	12-1	11-15
Dorr-Oliver Inc., common	15c	9-1	8-8
Preferred (quar.)	50c	9-1	8-8
Dover Corp., 5% preferred (quar.)	\$1.25	8-1	7-27
Dover & Rockaway RR. (s-a)	\$3	10-1	9-28
Drefus Fund, Inc. (5 cents from earned income and 5 cents from net realized securities profits)	10c	7-31	7-20
Du Pont Co. of Canada Securities, Ltd.	\$10c	7-30	6-30
Dupuis Freres, Ltd., class A (quar.)	\$14c	8-15	7-31
4.80% preferred (quar.)	\$30c	8-15	7-31
Ducommun Metals & Supply Co. (quar.)	25c	8-1	7-13
Dun & Bradstreet, Inc. (quar.)	30c	9-10	8-14
Duncan Coffee, class A non-voting (quar.)	15c	8-1	7-21
Class A non-voting (quar.)	15c	11-1	10-22
du Pont (E. I.) de Nemours & Co.—			
\$3.80 preferred (quar.)	\$7½c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Eason Oil Co. (quar.)	12½c	10-10	9-97
East Pennsylvania RR. (s-a)	\$1.50	7-17	6-29
East Sullivan Mines, Ltd.	\$15c	8-15	7-18
Extra	15c	8-15	7-18
Eastern Industries, common (quar.)	10c	8-1	7-16
5% preferred (quar.)	12½c	8-1	7-16
Eastern Racing Association—			
Common (both no par and \$2 par)	7½c	10-1	9-15
Eastern States Corp.—			
\$7 preferred A (accum.)	\$1.75	8-1	7-6
\$6 preferred B (accum.)	\$1.50	8-1	7-6
Easy Washing Machine Co. Ltd. (quar.)	15c	7-25	7-18
Extra	15c	7-25	7-18
Ekco Products, common (quar.)	50c	8-1	7-13
4½% preferred (quar.)	\$1.12½	8-1	7-13
Elastic Stop-Nut Corp. of America (quar.)	25c	8-1	7-16
Emerson Radio & Phonograph (stock div.)	1%	8-1	7-5
Emery Air Freight (stock dividend)	100%	7-26	7-19
Emhart Mfg. Co. (quar.)	30c	8-15	7-16
Empire District Electric Co.—			
5% preferred (quar.)	\$1.25	8-31	8-15
4¾% preferred (quar.)	\$1.18¾	8-31	8-15
Empire Millwork (quar.)	10c	7-31	7-16
Empire Petroleum Co., 4% pfd. (stock div.)	2%	7-25	6-30
Employers Group Associates (quar.)	60c	7-30	7-16
Enamel & Heating Products, Ltd.	\$10c	7-31	6-30
Stock dividend (one share of 4% non-cum. redeemable \$2.50 par value preferred for each common share held)		7-31	6-30
Equitable Credit Corp., 50c pfd. (quar.)	12½c	9-1	8-15
60c preferred (quar.)	15c	8-1	7-15
Equity Corp., common (annual)	15c	7-31	7-13
\$2 convertible preferred (quar.)	50c	9-1	8-3
Erie Forge & Steel, common (quar.)	5c	8-10	7-20
5% 1st preferred (quar.)	15c	8-1	7-20
5% 2nd preferred (quar.)	62½c	8-1	7-20
Erie & Pittsburgh RR., guaranteed (quar.)	\$7½c	9-10	8-31
Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10
\$5 preferred A (quar.)	\$1.25	9-1	8-10
\$5 preferred A (quar.)	\$1.25	12-1	11-9
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14
Fairchild Camera & Instrument Corp.	25c	8-15	7-23
Fall River Gas Co. (quar.)	35c	8-15	8-1
Falstaff Brewing (increased)	25c	7-26	7-11
Fanner Mfg. Co. (quar.)	20c	8-15	8-1
Fate-Root-Heath (quar.)	20c	8-1	7-16
Federal Compress & Warehouse (stock div.)	200%	9-1	8-1
Federal Grain, Ltd., \$1.40 pref. (quar.)	\$35c	8-1	7-19
Federal Insurance (quar.)	20c	9-10	8-30
Federated Department Stores (quar.)	40c	7-27	7-9
Federated Fund of New England	9c	7-27	7-13
Fidelity & Deposit (Md.) (quar.)	90c	7-31	7-13
Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24
Financial General Corp., common (quar.)	7½c	8-1	7-6
\$2.25 preferred (quar.)	56¼c	8-1	7-6
First National City Bank (N. Y.) (quar.)	65c	8-1	7-13
First RR. & Banking (Ga.) (quar.)	5c	8-1	7-14
Firth Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	7-20
Fluor Corp., Ltd. (quar.)	30c	7-27	7-13
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93¾c	8-1	7-16
Footo Bros. Gear & Machine Corp.—			
Common (quar.)	32½c	8-1	7-20
5¾% convertible preferred (quar.)	\$0.215625	8-1	7-20
Forbes & Wallace, class B common (voting and non-voting) (quar.)	30c	9-4	8-24
Franklin Custodian Funds, Inc.—			
Bond series	9c	8-15	8-1
Income series	6c	8-15	8-1
Franklin Stores (quar.)	20c	7-26	7-16
Fraser Brick & Tile	8c	7-27	7-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Fraser Cos., Ltd. (increased quar.)	\$130c	7-25	6-30	Houston Lighting & Power Co.—				Little Miami Railroad Co.—			
Extra	\$120c	7-25	6-30	\$4 preferred (quar.)	\$1	8-1	7-13	Special guaranteed (quar.)	50c	9-10	8-17
Freiman (A. J.), Ltd., common (quar.)	\$112½c	8-1	7-20	Hudson Bay Mining & Smelting Ltd. (quar.)	\$125	9-10	8-10	Special guaranteed (quar.)	50c	12-10	1-16
4½% preferred (quar.)	\$112½c	8-1	7-20	Huron & Erie Mortgage Corp. (quar.)	\$135c	10-1	9-15	Special guaranteed (quar.)	50c	3-9-57	2-18
Friedman (L.) Realty (quar.)	10c	8-15	8-1	Hussmann Refrigerator (quar.)	40c	8-1	7-20	\$4.30 original capital (quar.)	\$1.10	9-10	8-17
Quarterly	10c	11-15	11-1	Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15	\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16
Frito Company	15c	7-31	7-20	5% preferred (quar.)	\$1.25	9-28	9-14	\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18
Froedtert Corp. (quar.)	25c	7-31	7-16	5% preferred (quar.)	\$1.25	12-28	12-14	Local Finance Corp. (R. I.), common	25c	8-1	7-14
Freuhaut Trailer, common (quar.)	35c	9-1	8-15	Hydraulic Press Brick Co. (quar.)	25c	8-1	7-6	\$5 preferred (quar.)	11½c	9-1	8-15
Stock dividend	2%	9-28	9-7	Stock dividend	20%	8-1	7-6	Lock Joint Pipe Co., common (monthly)	\$1	7-31	7-20
Stock dividend	2%	12-28	12-7	Hydro-Electric Securities Corp.—				Monthly	\$1	8-31	8-20
Stock dividend	2%	3-29-57	3-8	Preferred B (s-a)	\$125c	8-1	6-29	Monthly	\$1	9-29	9-18
4% preferred (quar.)	\$1	9-1	8-15	Idaho Power Co., common (quar.)	30c	8-20	7-25	8% preferred (quar.)	\$1	10-1	9-20
Fuller Brush Co., common class A (quar.)	25c	8-1	7-24	4% preferred (quar.)	\$1	8-1	7-16	8% preferred (quar.)	\$1	1-2-57	12-21
Common class AA (quar.)	\$1	8-1	7-24	Illinois Brick Co. (quar.)	30c	8-1	7-20	Loew's Boston Theatres (quar.)	15c	8-1	7-16
Pulton Industrial Securities Corp., common	14c	8-1	7-16	Illinois Power Co., common (quar.)	65c	8-1	7-10	Extra	10c	8-1	7-16
\$3.50 1st preferred (quar.)	87½c	8-1	7-16	4.08% preferred (quar.)	51c	8-1	7-10	Lone Star Gas, common (quar.)	40c	9-10	8-24
Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	4.20% preferred (quar.)	52½c	8-1	7-10	4.75% convertible preferred (quar.)	\$1.18½	9-15	8-24
4½% convertible preferred (quar.)	56½c	10-1	9-14	4.26% preferred (quar.)	53½c	8-1	7-10	Long Island Lighting Co. (quar.)	27½c	8-1	7-13
Gabriel Co., 5% conv. preferred (quar.)	12½c	8-1	7-16	4.42% preferred (quar.)	55½c	8-1	7-10	Lorain Coal & Rock Co.—			
Gale & Co., common (quar.)	15c	8-1	7-20	4.70% preferred (quar.)	58½c	8-1	7-10	5% convertible preferred (quar.)	62½c	10-1	9-20
\$1.50 preferred A (quar.)	37½c	8-1	7-20	Imperial Flo-Glaze Paints, Ltd., com. (quar.)	\$130c	9-1	8-20	Lorain Telephone (quar.)	35c	8-1	7-9
\$6 preferred (quar.)	\$1.50	8-1	7-20	\$1.50 convertible partic. pfd. (quar.)	\$137½c	9-1	8-20	Louisiana Power & Light			
Gamble-Skogmo, common (quar.)	15c	7-31	7-18	Imperial Life Assurance (Canada) (quar.)	\$150c	10-1	9-14	4.16% preferred (quar.)	\$1.04	8-1	7-9
5% preferred (quar.)	62½c	7-31	7-18	Indian Head Mills, Inc. (Mass.)				4.44% preferred (quar.)	\$1.11	8-1	7-9
Gardner-Denver Co., common (quar.)	60c	9-4	8-13	\$1.25 preferred (quar.)	31½c	8-1	7-13	4.96% preferred (quar.)	\$1.24	8-1	7-9
4% preferred (quar.)	\$1	8-1	7-12	Induction Motors (stock dividend)	10%	8-15	7-16	Louisville, Henderson & St. Louis Ry. Co.—			
General Baking Co., common	15c	8-1	7-16	Industrial Enterprises, Inc.—				5% non-cumulative preferred (s-a)	\$2.50	8-15	8-1
\$8 preferred (quar.)	\$2	10-1	9-17	The 25c payment previously published in these columns was incorrect. The dividend was intended for the General Industrial Enterprises, Inc. formerly known as Midvale Company.				Lukens Steel Co. (quar.)	25c	8-15	8-3
General Dynamics Corp. (quar.)	55c	8-10	7-10	Ingersoll-Rand Co., common (quar.)	50c	9-1	8-2	Lunkenheimer Co. (quar.)	50c	9-10	8-31
General Electric (quar.)	50c	7-25	6-15	Extra	50c	9-1	8-2	Lower St. Lawrence Power Co.—			
General Gas Corp.—				6% preferred (s-a)	\$3	1-2-57	12-3	4½% preferred (quar.)	\$22½c	8-1	7-15
Stock dividend payable in common	0.0075%	8-15	---	Institutional Shares Ltd.—				Lucky Lager Brewing Co. (quar.)	6c	8-1	7-23
Stock dividend payable in common	0.0075%	11-15	---	Institutional Growth Fund (5c from Investment Income and 16½c from Securities Profits)	21½c	8-1	7-2	Ludman Corp. (stock dividend)	2%	7-24	7-6
Stock dividend payable in common	0.0075%	2-15-57	---	Interchemical Corp., common (quar.)	65c	8-1	7-17	Lynchburg Gas Co. (quar.)	25c	7-25	7-16
General Industrial Enterprises (quar.)	25c	7-31	7-16	4½% preferred (quar.)	\$1.12½	8-1	7-17	M & D Store Fixtures (quar.)	10c	8-30	8-20
General Mills (quar.)	75c	8-1	7-10	International Business Machines (quar.)	\$1	9-10	8-17	MRA Holdings, Ltd., 5% partic. pfd. (quar.)	\$11½c	8-1	7-14
General Motors Corp.—				International Nickel (Canada), Ltd.—				Macco Corp. (quar.)	15c	7-31	7-20
\$3.75 preferred (quar.)	93½c	8-1	7-2	7% preferred (quar.)	\$1.75	8-1	7-3	Macy (R. H.) Co., Inc., 4.25% pfd. (quar.)	\$1.06½	8-1	7-9
\$5 preferred (quar.)	\$1.25	8-1	7-2	7% pfd. (\$5 par) (quar.)	\$1.84c	8-1	7-3	4% preferred B (quar.)	\$1	8-1	7-9
General Public Utilities Corp. (quar.)	40c	8-15	7-20	International Utilities Corp., com. (quar.)	50c	8-31	8-10	MacMillan Co. (quar.)	25c	8-24	8-7
Special	5c	8-15	7-20	\$1.40 conv. preferred (quar.)	35c	8-1	7-16	Extra	75c	8-24	8-7
General Shoe Corp., common (quar.)	37½c	7-31	7-18	\$1.40 conv. preferred (quar.)	35c	11-1	10-15	MacGregor Sport Products (quar.)	25c	9-4	8-17
\$3.50 preference series A (quar.)	87½c	7-31	7-18	Inter Ocean Telegraph (quar.)	\$1.50	10-1	9-14	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-17
General Steel Wares, Ltd., common	110c	8-15	7-16	Interior Breweries, Ltd.—				Mallory (P. R.) & Co., Inc.—			
5% preferred (quar.)	\$1.25	8-1	7-11	50c class A preference (quar.)	\$13c	8-1	7-10	4½% conv. preferred (quar.)	56½c	8-1	7-6
General Telephone Co. of California				Intertype Corp	25c	9-14	8-31	5% convertible preferred (quar.)	62½c	8-1	7-6
4½% preferred (quar.)	22½c	8-1	7-7	Investment Bond & Share, 6% pfd. (accum.)	\$4	7-30	7-14	Managed Funds—			
General Telephone Co. of Indiana				Investment Foundation Ltd.				Metal shares	9c	8-10	7-20
\$2 preferred (quar.)	50c	8-1	7-14	Common (quar.)	150c	10-15	9-15	Special investment shares	5c	8-10	7-20
General Telephone Co. of the Southwest				6% convertible preferred (quar.)	175c	10-15	9-15	Manhattan Refrigerating Co.—			
\$2.20 preferred (quar.)	55c	8-1	7-10	Investors Trust Co. of Rhode Island—				8% preferred (accum.)	\$3	8-1	7-25
Giant Yellowknife Gold Mines, Ltd.—				\$2.50 preferred (quar.)	37½c	8-1	7-18	Marshall Field & Co. (quar.)	50c	8-31	8-15
(Interim)	115c	9-14	8-15	Participating	25c	8-1	7-18	Massachusetts Investors Trust—			
Gimbel Bros., common (quar.)	35c	7-25	7-10	\$2.50 preferred (quar.)	37½c	11-1	10-17	(Quarterly from net income)	27c	7-25	6-29
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Participating	25c	11-1	10-17	Stock dividend	200%	8-6	6-29
Gladning, McBean & Co.				Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	8-3	Massachusetts Valley Ry. (s-a)	\$3	8-1	6-30
Stock dividend	20%	7-31	7-16	\$4.36 preferred (quar.)	\$1.09	8-1	7-13	Matthiessen & Hegler Zinc Co.—	30c	7-30	7-16
Glatfelter (P. H.) & Co., common	60c	8-1	7-16	\$4.22 preferred (quar.)	\$1.05	8-1	7-13	May Department Stores, common (quar.)	55c	9-1	8-15
4½% preferred (quar.)	56½c	8-1	7-16	Iowa Public Service Co., common (quar.)	20c	9-1	8-15	\$3.75 preferred (quar.)	93½c	9-1	8-15
4½% preferred (quar.)	57½c	8-1	7-16	3.75% preferred (quar.)	93½c	9-1	8-15	\$3.75 preferred "1947 series" (quar.)	93½c	9-1	8-15
Globe & Republic Insurance Co. of America				3.90% preferred (quar.)	97½c	9-1	8-15	\$3.40 preferred (quar.)	85c	9-1	8-15
Semi-annual	50c	8-1	7-20	4.20% preferred (quar.)	\$1.05	9-1	8-15	Maytag Co., \$3 preference (quar.)	75c	8-1	7-16
Goodyear Tire & Rubber (quar.)	60c	9-15	8-15	Ironrite, Inc., 55c conv. preferred (quar.)	13½c	7-31	7-16	McCabe Grain, Ltd., class A (quar.)	115c	8-1	7-16
Goodyear Tire & Rubber (Canada)—				Jack & Heintz, Inc. (quar.)	20c	8-1	7-16	Class B (quar.)	115c	8-1	7-16
4% preferred (quar.)	\$50c	7-31	7-10	Jacobs (P. L.) Co., 5% pfd. (accum.)	62½c	7-31	7-13	Extra	5c	8-1	7-16
Goodall Rubber (increased quar.)	35c	8-15	8-1	Jantzen, Inc., common (quar.)	20c	8-1	7-15	McCall Corp. (quar.)	30c	8-1	7-10
Gould-National Batteries, Inc., com. (quar.)	42½c	8-1	7-20	5% preferred (quar.)	\$1.25	8-31	8-25	McColl-Fontenac Oil, Ltd., common	135c	8-31	7-31
Grace (W. R. & Co.)				Jersey Central Power & Light				McCormick & Co. (Balt.), 5% pfd. (s-a)	\$2.50	8-1	7-10
6% preferred (quar.)	\$1.50	9-10	8-17	4% preferred (quar.)	\$1	8-1	7-10	McGregor-Doniger, class A (quar.)	25c	7-31	7-17
6% preferred (quar.)	\$1.50	12-10	11-16	Jewel Tea Co., 3¼% preferred (quar.)	93½c	8-1	7-18	Class B (quar.)	1½c	7-31	7-17
8% preferred B (quar.)	\$2	9-10	2-17	Kaiser Aluminum & Chemical, common	22½c	8-31	8-15	McKay (Arthur G.) & Co. (quar.)	50c	8-1	7-20
8% preferred A (quar.)	\$2	9-10	8-17	4¼% preferred (quar.)	59½c	9-1	8-16	McQuay-Norris Manufacturing (quar.)	30c	8-1	7-2
8% preferred B (quar.)	\$2	9-10	8-17	New 4¼% preferred (initial)	\$1.30½	9-1	8-16	McWilliams Dredging (quar.)	37½c	8-2	7-9
8% preferred A (quar.)	\$2	12-10	11-16	Kansas City Power & Light—				Quarterly	37½c	11-2	10-9
8% preferred B (quar.)	\$2	12-10	11-16	3.80% preferred (quar.)	95c	9-1	8-15	Mead Corp., new common (initial quar.)	35c	9-1	8-3
Grace National Bank (N. Y.) (s-a)	\$2	9-4	8-27	4% preferred (quar.)	\$1	9-1	8-15	4¼% preferred (quar.)	\$1.06½	9-1	8-3
Grand Union Co. (quar.)	15c	8-31	8-6	4½% preferred (quar.)	\$1.12½	9-1	8-15	4.30% 2nd preferred (quar.)	53½c	9-1	8-3
Great Southern Life Insurance (Texas)—				4.20% preferred (quar.)	\$1.05	9-1	8-15	Melville Shoe Corp., common (quar.)	45c	8-1	7-20
Quarterly	40c	9-10	9-1	4.35% preferred (quar.)	\$1.08½	9-1	8-15	4¼% preferred A (quar.)	\$1.18½	9-1	8-17
Quarterly	40c	12-10	12-1	Kellogg Co., 3½% preferred (quar.)	87½c	10-1	9-15	4% preferred B (quar.)	\$1	9-1	8-17
Greeley Square Building (liquidating)	\$2	11-1	---	3½% preferred (quar.)	87½c	1-2-57	12-18	Merchants & Manufacturers Insurance	32½c	8-1	7-20
Green (H. L.) Co. (quar.)	50c	8-1	7-16	Kennedy's Inc., \$1.25 preferred (quar.)	31½c	10-15	9-29	(N. Y.) (semi-annual)			
Grisedick Corp., 5% conv. pfd. (quar.)	37½c	8-1	7-20	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	Merritt-Chapman & Scott—			
Griggs Equipment	10c	7-31	7-16	Kings County Lighting (quar.)	22½c	9-1	8-17	Quarterly	25c	9-29	9-13
Grolier Society (quar.)	25c	9-15	8-31	Knickerbocker Fund—				Stock dividend	1½%	10-13	9-13
Growth Industry Shares—				Beneficial interest series (from income)	8c	8-20	7-31	Quarterly	25c	12-21	12-5
(70 cents from capital gains realized during year ending June 30 and 6 cents from net investment income)	76c	7-31	7-18	Knusden Creamery Co. (Calif.)—				Stock dividend	1½%	1-7-57	12-8
Guardian Mutual Fund (from net investment income)	10c	7-26	7-16	60 cents preferred (quar.)	15c	8-25	8-15	Metal Textile Corp.	20c	9-1	8-20
Gulf Life Insurance Co. (quar.)	12½c	8-1	7-14	Kobacker Stores (quar.)	20c	7-31	7-16	Meyerco Corp. (quar.)	12½c	8-1	7-20
Gulf, Mobile & Ohio RR.—				Kresge (S. S.) Co. (quar.)	40c	9-12	8-17	Michaels Stern & Co.—			
\$5 preferred (quar.)	\$1.25	9-10	8-17	Kroger Co., common (quar.)	50c	9-1	8-3	4½% preferred (\$50 par) (quar.)	56½c	8-31	8-18
\$5 preferred (quar.)	\$1.25	12-17	11-26	6% 1st preferred (quar.)	\$1.50	10-1	9-14	4½% preferred (\$50 par) (quar.)	56½c	11-30	11-15
Gypsum Lime & Alabastine of Canada, Ltd. (New com. initial quar.)	130c	9-1	8-1	7% 2nd preferred (quar.)	\$1.75	8-1	7-16	4.50% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16
Quarterly	130c	12-1	11-1	Kurz-Kasch, Inc. (quar.)	\$1.75	11-1	10-15	4.50% preferred (\$100 par) (stock divid.)	\$1.12½	11-30	11-15
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	8-1	7-16	Kysor Heater Co. (quar.)	5c	7-25	7-10	Micro-Moisture Controls, Inc. (stock divid.)	181	7-25	7-16
Hagerstown Gas (quar.)	17½c	8-1	7-16	La Crosse Telephone (quar.)	20c	7-31	7-17	Midland Pacific Grain Corp. Ltd.	25c	8-15	7-27
Halle Bros. Co., common (quar.)	25c	8-1	7-16	La Salle Extension University—				Midwest Piping Co., Inc. (reduced)	8c	8-15	7-31
Halliburton Oil Well Cementing Co.—				Quarterly	12½c	10-10	9-28	Miles Laboratories (monthly)	\$1.25	10-1	9-15
Increased quarterly	60c	9-25	9-10	Lafayette National Bank of Brooklyn in N. Y.	\$1.25	8-15	7-31	Milton Bradley Co., 5% preferred (s-a)	\$1.25	10-1	9-15
Hallnor Mines, Ltd. (quar.)	15c	8-31	8-10	Semi-annual				Minnesota & Ontario Paper (quar.)	35c	8-1	7-6
Hamilton Cotton Ltd. (quar.)	\$22½c	9-4	8-10	Lake of the Woods Milling Co., Ltd.—				Minute Mail Corp. (quar.)	20c	8-1	7-20
Hamilton Funds, Inc., series H-D A.	4c	7-31	7-3	7% preferred (quar.)	\$1.75	9-4	8-1	Mississippi Power & Light—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New York Fire Insurance Co. (s-a)	75c	8-1	7-20	Provincial Transport Co., common	125c	9-30	9-15	Southern Railway Co.—			
New York Merchandise (quar.)	5c	8-1	7-20	5% preferred (quar.)	162½c	10-1	9-15	New common (initial)	50c	9-14	8-15
New York State Electric & Gas—				Public Service Co. of Colorado, com. (quar.)	45c	8-1	7-12	5% non-cum. preferred (quar.)	62½c	9-14	8-15
Common (quar.)	50c	8-15	7-20	4¼% preferred (quar.)	\$1.06½	9-1	8-15	Southwestern Drug, common (quar.)	50c	8-15	7-31
\$3.75 preferred (quar.)	93¾c	10-1	9-7	4.20% preferred (quar.)	\$1.06	9-1	8-15	\$5 1st preferred (quar.)	\$1.25	8-15	7-31
4½% preferred (quar.)	\$1.12½	10-1	9-7	4½% preferred (quar.)	\$1.12½	9-1	8-15	Southwestern Electric Service Co.—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-7	Public Service Co. of New Hampshire—				4.40% preferred (quar.)	\$1.10	8-1	7-20
New York Wire Cloth (quar.)	25c	8-1	7-16	Common (quar.)	25c	8-15	7-31	Southwestern Public Service—			
Newark Telephone (Ohio)				3.35% preferred (quar.)	84c	8-15	7-31	3.70% preferred (quar.)	92½c	8-1	7-20
3¾% preferred (quar.)	93¾c	8-1	7-10	4.50% preferred (quar.)	\$1.12½	8-15	7-31	3.90% preferred (quar.)	97½c	8-1	7-20
Niagara Share Corp. (Md.)	15c	9-14	8-31	Puget Sound Power & Light	32c	8-15	7-18	4.15% preferred (quar.)	\$1.03½	8-1	7-20
Norfolk & Western Ry., common (quar.)	75c	9-10	8-13	Punta Alegre Sugar	\$1	9-1	8-15	4.25% preferred (quar.)	\$1.06½	8-1	7-20
4% adj. preferred (quar.)	25c	8-10	7-19	Puritan Fund, Inc. (year end derived from current and accumulated net income)	11c	7-25	7-12	4.40% preferred (quar.)	\$1.10	8-1	7-20
North American Coal	15c	9-10	9-1	Quarterly Distribution Shares, Inc.	10c	8-1	7-23	4.60% preferred (quar.)	\$1.15	8-1	7-20
North American Life Insurance Co.—				Quebec Power Co. (quar.)	130c	8-24	7-13	4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-20
Initial after 50% stock dividend	10c	8-24	8-17	Quinte Milk Products Ltd., class A (quar.)	115c	8-1	7-20	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-20
North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21	Radio Corp. of America, common (quar.)	25c	7-23	6-15	Special Investments & Securities—			
Northeastern Insurance (Hartford)	8½c	8-15	8-8	\$3.50 preferred (quar.)	87½c	10-1	9-10	Common (quar.)	5c	8-1	7-16
Northern Engineering Works	15c	7-27	7-13	Ralston Purina Co. (quar.)	75c	9-12	8-13	4½ convertible preferred (quar.)	56½c	8-1	7-16
Northern Illinois Corp., common (quar.)	20c	8-1	7-14	Raymond Concrete Pipe (quar.)	45c	8-15	7-20	Spencer Kellogg & Sons (quar.)	20c	9-10	8-10
\$1.50 convertible preferred (quar.)	37½c	8-1	7-14	Re-Mark Chemical Corp., class A	2½c	10-1	9-15	Spokane International RR. (quar.)	30c	10-1	9-14
Northern Illinois Gas Co., common	20c	8-1	6-22	Reading Co., common (quar.)	50c	8-9	7-12	Quarterly	30c	12-14	12-3
5% preferred (quar.)	\$1.25	8-1	6-22	Reed (C. A.) Co., \$2 class A (quar.)	50c	8-1	7-20	Standard Fire Insurance Co. of N. J. (quar.)	50c	7-23	7-16
Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14	Class B	25c	8-1	7-20	Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	8-1	7-13
Northern Pacific Railroad Co.—				Reitman's (Canada) Ltd.	115c	8-1	7-14	Standard Railway Equipment Mfg. (quar.)	20c	8-1	7-13
New common (initial)	45c	7-26	7-8	Reliance Electric & Engineering Co. (quar.)	50c	7-31	7-11	Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10
Northern Quebec Power Co., Ltd., com.	140c	10-25	9-28	Renold Chains (Canada), Ltd.—				Class B (quar.)	110c	8-1	7-10
5½% 1st preferred (quar.)	169c	9-15	8-24	Class A (quar.)	127c	10-1	9-14	Stecher-Traung Lithograph Corp.—			
Northern Railroad (New Hampshire) (quar.)	\$1.50	7-31	7-13	Extra	15c	10-1	9-14	5% preferred (quar.)	\$1.25	9-28	9-14
Northwest Airlines, common	20c	8-1	7-20	Reece Corp. (Mass.), 5% pfd. (quar.)	128c	1-1-57	12-14	5% preferred (quar.)	\$1.25	12-31	12-14
4.60% conv. preferred (quar.)	28¾c	8-1	7-20	Republic Supply Co. of Calif. (quar.)	\$1.25	8-1	7-16	Steel Co. of Canada, Ltd. (quar.)	155c	8-1	7-6
Northwest Engineering Co.—				Reynolds Aluminum Co. of Canada, Ltd.—	25c	7-25	7-10	Sterchi Bros. Stores (quar.)	25c	9-11	8-28
Class A common (quar.)	25c	8-1	7-13	4¼% 1st preferred (quar.)	\$1.19	8-1	7-1	Stern & Stern Textiles, Inc.—			
Extra	25c	8-1	7-13	Reynolds Metals, 4¼% series A pfd. (quar.)	59¾c	8-1	7-23	4½% preferred (quar.)	56c	10-1	9-11
Class B common (quar.)	25c	8-1	7-13	Reynolds (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15	Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-13
Extra	25c	8-1	7-13	Common class B (quar.)	80c	9-5	8-15	Stockton, Whatley, Davin & Co. (stock div.)	10c	7-31	6-20
Northwest Plastics, Inc.	15c	7-25	7-13	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stone Container (quar.)	20c	7-24	7-12
Northwestern States Portland Cement (quar.)	25c	10-1	9-20	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Storer Broadcasting, common (incr. quar.)	45c	9-14	9-1
Northwestern Utilities, Ltd.—				Rich's, Inc., common (quar.)	17½c	8-1	7-20	Class B (increased quar.)	6c	9-14	9-1
4% preference (quar.)	\$1	8-1	7-18	3¾% preferred (quar.)	93¾c	8-1	7-20	Strawbridge & Clothier, common (quar.)	25c	8-1	7-18
4% preferred (additional shares cumulative since April 17)	\$1.6c	8-1	7-18	Richfield Oil (quar.)	75c	9-15	8-15	Stonoga Coke & Coal (quar.)	50c	9-4	8-15
Munn-Bush Shoe (quar.)	25c	7-30	7-13	Rio Grande Valley Gas (Texas)—				Suburban Propane Gas Corp.—			
Ogilvie Flour Mills, Ltd.—				Voting trust certificates	5c	8-9	7-13	5.20% conv. pfd. (1952 series) (quar.)	65c	8-1	7-16
7% preferred (quar.)	\$1.75	9-1	7-27	River Brand Rice Mills (quar.)	30c	8-1	7-6	5.20% conv. pfd. (1954 series) (quar.)	65c	8-1	7-16
Ohio Crankshaft (quar.)	50c	9-15	9-1	Riverside Cement, class A (accum.)	\$1.50	8-1	7-17	Sullivan Consolidated Mines, Ltd.—			
Ohio Leather Co. (quar.)	25c	7-31	7-18	Roan Antelope Copper Mines, Ltd.—				Extra	12c	8-16	7-18
Ohio Match, common (quar.)	12½c	8-31	8-15	American shares	61c	8-7	7-20	Sun Oil Co. (quar.)	25c	9-10	8-10
5% preferred (quar.)	\$1.25	8-31	8-15	Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	Sunshine Biscuits (quar.)	\$1	9-5	8-3
Oklahoma Gas & Elec., common (quar.)	42½c	7-30	7-10	\$1.50 participating preferred (quar.)	37½c	9-15	9-5	Superior Steel (quar.)	35c	8-10	7-27
Oklahoma Natural Gas, common (quar.)	35c	8-15	7-31	Rochester Gas & Electric—				Superior Separator, common (quar.)	15c	7-31	7-15
4.92% preferred B (quar.)	61½c	8-15	7-31	New common (initial quar.)	40c	7-25	7-13	6% preferred (quar.)	30c	7-31	7-15
4¾% preferred A (quar.)	59¾c	8-15	7-31	4% preferred series F (quar.)	\$1	9-1	8-15	Susquehanna Corp. (stock dividend)	100%	7-24	7-16
Okonite Co. (quar.)	50c	8-1	7-16	4.10% preferred series H (quar.)	\$1.02½	9-1	8-15	Sweets Co. of America	25c	7-20	7-10
Olin Mathieson Chemical				4.75% preferred series I (quar.)	\$1.16½	9-1	8-15	Swift & Company (quar.)	50c	10-1	8-31
4¼% preferred 1951 series (quar.)	\$1.06½	9-1	8-17	4.10% preferred series J (quar.)	\$1.02½	9-1	8-15	Quarterly	50c	1-1-57	11-39
Oliver Corp., 4½% conv. preferred (quar.)	\$1.12½	7-31	7-2	Rockland Light & Power, common (quar.)	17½c	8-1	7-23	Talon, Inc., class A (quar.)	25c	8-15	7-26
Ontario & Quebec Ry. (s-a)	\$13	12-1	11-1	4.65% preferred A (quar.)	\$1.16	8-1	7-23	Class B (quar.)	25c	8-15	7-26
Ontario Steel Products Co., Ltd., com. (quar.)	125c	8-15	7-16	4.75% preferred B (quar.)	\$1.19	10-1	9-17	Taylor Fibre Co. (quar.)	6c	9-1	8-15
7% preferred (quar.)	\$1.75	8-15	7-16	Rockwell Spring & Axle				Stock dividend	5c	9-1	8-15
Opelika Mfg. (increased)	20c	10-1	9-15	Stock dividend	2c	12-18	11-16	Tennessee Corp. (quar.)	50c	9-26	9-12
Otis Elevator Co. (quar.)	50c	7-27	7-6	Rohr Aircraft Corp. (quar.)	35c	7-30	7-9	Texas Electric Service Co.—			
Otter Tail Power, common (quar.)	40c	9-10	8-15	Rolland Paper Co. Ltd., class A (quar.)	120c	9-1	8-15	\$4 preferred (quar.)	\$1	8-1	7-15
\$3.60 preferred (quar.)	90c	9-1	8-15	Class B (quar.)	110c	9-1	8-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-16
\$4.40 preferred (quar.)	\$1.10	9-1	8-15	4¼% preferred (quar.)	\$1.06½	9-15	9-1	\$4.64 preferred (quar.)	\$1.16	8-1	7-16
Outlet Co.	\$1.25	8-1	7-20	Rolls-Royce, Ltd.—				Texas Gulf Sulphur (quar.)	50c	9-15	8-24
Owens-Corning Fiberglass—				American deposit receipts ordinary (final)	12½%	7-26	6-1	Texas-Illinois Natural Gas Pipeline Co.—			
New common (initial-quar.)	20c	7-25	7-5	Rose's 5, 10 & 25c Stores, Inc., com. (quar.)	15c	8-1	7-20	Common (increased)	30c	9-15	8-17
Pacific-Atlantic Canadian Investment Ltd.—				Class B (quar.)	15c	8-1	7-20	Texas Instruments, Inc.—			
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	8-1	7-16	Royal Oak Dairy Ltd., class A (quar.)	115c	8-15	7-31	4.48% preferred A (quar.)	28c	8-1	7-13
4¾% preferred (quar.)	29½c	8-1	7-16	S & W Fine Foods (stock dividend)	5%	8-31	7-30	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	8-1	7-10
Pacific Hawaiian Products (increased quar.)	25c	7-31	7-16	St. Croix Paper	25c	8-15	8-3	\$4 preferred (quar.)	\$1	8-1	7-10
Pacific Lighting Corp., common (quar.)	50c	8-15	7-20	St. Lawrence Corp., Ltd., com. (quar.)	\$50c	7-25	6-29	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
Packard-Bell Co. (quar.)	12½c	7-25	7-10	5% preferred A (initial)	47c	7-25	6-29	Texas Toy Co.	7c	8-31	7-31
Park American World Airways	20c	8-17	7-27	St. Louis San Francisco Ry., common	50c	9-15	9-1	Thatcher Glass Mfg. Co.—			
Park Chemical (quar.)	7½c	8-15	7-31	5% preferred (quar.)	\$1.25	9-15	9-1	\$2.40 convertible preference (quar.)	60c	8-15	7-31
Parks, Davis & Co. (quar.)	40c	7-31	7-9	5% preferred (quar.)	\$1.25	12-15	12-1	Therm-O-Disc, Inc. (quar.)	25c	7-27	7-16
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-23	San Jose Water Works	85c	8-1	7-18	Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	8-1	7-10
Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	9-1	8-15	\$4 preferred (quar.)	\$1	8-1	7-18	Thompson Products, common (quar.)	35c	9-15	8-31
Paton Mfg. Co. Ltd., common (quar.)	120c	9-15	8-31	\$4 preferred (quar.)	\$1	8-1	7-18	4% preferred (quar.)	\$1	9-15	8-31
7% preferred (quar.)	135c	9-15	8-31	San Miguel Brewery (quar.)	40c	7-25	6-30	Titan Metal Mfg. (quar.)	35c	8-20	8-9
Patterson (C. J.) Co., common (quar.)	5c	8-1	7-20	Schenley Industries, Inc. (quar.)	25c	8-10	7-20	Title Guarantee & Trust (N. Y.) (quar.)	\$1.06½	9-1	8-17
5% preferred (quar.)	12½c	8-1	7-20	Scoville Manufacturing Co.—				Toledo Edison Co., 4¼% pfd. (quar.)	\$1.14	9-1	8-17
Peerless Insurance (Keene, N. H.) (quar.)	45c	10-1	9-10	\$3.65 preferred (quar.)	91½c	9-1	8-14	4.56% preferred (quar.)	\$1.06½	9-1	8-17
Peninsular Telephone, common (quar.)	25c	8-15	7-25	Scarfe & Co., Ltd., class A (quar.)	120c	8-1	7-14	4.25% preferred (quar.)	\$1.06½	9-1	8-17
\$1 preferred (quar.)	33c	8-15	7-25	Science & Nuclear Fund (quar.)	4c	7-26	7-12	Townsend Co. (quar.)	30c	8-24	8-3
\$1.32 preferred (quar.)	32½c	8-15	7-25	Scotten Dillon Co.	35c	8-15	7-27	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	8-15	8-2
\$1.30 preferred (quar.)	32½c	11-15	10-25	Sears Roebuck & Co. (quar.)	25c	10-1	8-24	Trane Co. (quar.)	25c	8-1	7-12
\$1.32 preferred (quar.)	33c	11-15	10-25	Securities Acceptance Corp., common	10c	10-1	9-10	Transamerica Corp. (quar.)	35c	7-31	7-2
\$1.30 preferred (quar.)	32½c	11-15	10-25	5% preferred (quar.)	31½c	10-1	9-10	Transcontinental Gas Pipe Line—			
Penman's Ltd., common (increased quar.)	135c	8-15	7-16	Security Insurance (New Haven) (s-a)	30c	8-1	7-13	Common (quar.)	22½c	8-1	7-16
6% preferred (quar.)	\$1.50	8-15	7-18	Seagrave Corp. (stock dividend)	5c	8-6	7-27	\$2.55 preferred (quar.)	63¾c	8-1	7-16
Pennroad Corp. (stock dividend)	5c	7-30	6-29	Selected American Shares	7c	7-27	6-29	\$4.90 preferred (quar.)	\$1.22½	8-1	7-16
Penn Traffic Co. (s-a)	15c	7-25	7-10	Seton Leather Co.	25c	8-1	7-16	Trico Oil & Gas (quar.)	10c	8-1	7-16
Pennsylvania Glass Sand (quar.)	40c	10-1	9-7	Shawinigan Water & Power, com. (quar.)	145c	8-24	7-13	Trinity Universal Insurance (quar.)	40c	8-24	8-15
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	4% preferred series A (quar.)	150c	10-2	8-31	Quarterly	40c	11-26	11-15
4.25% preferred (quar.)	\$1.06½	8-1	7-13	4½% preferred series B (quar.)	\$56½c	10-2	8-31	Union Chemical & Materials Corp.—			
Pennsylvania RR. (quar.)	35c	9-10	8-6	Sheraton Corp. of America (stock dividend)	2c	8-1	7-6	Common (quar.)	30c	8-31	8-10
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Quarterly	15c	8-1	7-6	5% preferred (quar.)	6½c	8-31	8-10
Penobscot Chemical Fibre Co. (Me.) (quar.)	20c	9-1	8-15	Sherrin-Williams Co. of Canada, Ltd.—				\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Peoples Credit Jewelers Ltd.	115c	8-15	7-31	Common (quar.)	145c	8-1	7-10	\$4 preferred (quar.)	\$1	8-15	7-20
Peoples National Bank (Brooklyn, N. Y.)—				Shoe Corp. of America—				\$3.70 preferred (quar.)	92½c	8-15	7-20

Name of Company	Per Share	When Payable	Holders of Rec.
Valpar Corp., \$4 convertible preferred (s-a)	\$2	8-1	7-13
Value (The) Line Fund, Inc.— (10c from earned income and 2c from capital gains)	12c	8-14	7-24
Value (The) Line Income Fund, Inc.— (10c from earned income and 2c from capital gains)	12c	8-14	7-24
Van Camp Sea Food Co.	20c	8-1	7-13
Van Ralte Co. (stock dividend)	2%	12-1	11-14
Vanadium Corp. of America (quar.)	50c	8-14	8-3
Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Vendo Co. (stock dividend)	8%	8-5	7-24
Virginia Coal & Iron (quar.)	\$1	9-4	8-15
Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-16
Walker & Co., common (quar.)	25c	8-20	7-27
Warner Bros. Pictures (quar.)	30c	8-4	7-13
Warren Petroleum Corp. (quar.)	50c	9-1	8-3
Washington Gas Light, common (quar.)	50c	8-1	7-13
\$4.25 preferred (quar.)	\$1.06¼	8-10	7-25
\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
Weeden & Co., 4% conv. preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
West Kentucky Coal Co. (quar.)	25c	8-1	7-6
West Michigan Steel Foundry 7% prior pfd. (entire issue to be redeemed on Aug. 1 at \$10.30 per sh. plus this dividend)	17½c	8-1	—
Western Insurance Securities Co.— \$2.50 class A (accum.)	\$2	8-1	7-12
Western Life Insurance Co., common	40c	9-14	9-7
Western Light & Telephone, common (quar.)	45c	8-1	7-16
5½% convertible preferred (quar.)	34½c	8-1	7-16
5% preferred (quar.)	31½c	8-1	7-16
Western Pacific RR. Co. (stock dividend)	2%	8-3	7-6
Quarterly	75c	8-15	8-1
Western Precipitation	12½c	7-31	—
Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	10-1	9-10
Westminster Paper Co., Ltd., class A (quar.)	\$12½c	7-31	7-6
Class B (quar.)	\$17½c	7-31	7-6
Westmoreland, Inc. (quar.)	50c	10-1	9-14
Wheeling & Lake Erie RR., com. (quar.)	\$1.43¼	8-1	7-13
4% preferred (quar.)	\$1	8-1	7-13
White Motor Co., common (quar.)	75c	9-24	8-10
5½% preferred (quar.)	\$1.31¼	10-1	9-17
White Sewing Machine Corp.— \$2 prior preference (quar.)	50c	8-1	7-20
Whitehall Cement Mfg. (quar.)	40c	9-29	9-19
Whitman (Clarence) & Sons, Inc. (quar.)	25c	9-1	8-15
Wilbur Suchard Chocolate Co.— \$5 preferred (accum.)	\$1.25	8-1	7-20
Wilcox Oil (quar.)	25c	8-20	7-30
Williams (J. B.) Co., common (quar.)	10c	8-15	7-27
\$1 preferred (quar.)	25c	8-15	7-27
Wilson & Co., common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
Wilson-Jones Co.	50c	7-25	7-3
Winn-Dixie Stores (increased monthly)	7c	7-31	7-16
Monthly	7c	8-31	8-15
Monthly	7c	9-29	9-14
Wisconsin Electric Power— 6% preferred (1897 series) (quar.)	\$1.50	7-31	7-16
Wisconsin Fund, Inc. (from invest. income)	5c	7-31	7-16
Wisconsin Public Service, common (quar.)	30c	9-20	8-31
5% preferred (quar.)	\$1.25	8-1	7-13
5.04% preferred (quar.)	\$1.26	8-1	7-13
Woolworth (F. W.) & Co. (quar.)	62½c	9-1	8-10
Woolworth (F. W.) Ltd. (interim)	20%	8-24	7-13
Worcester County Electric Co.— 4.44% preferred (quar.)	\$1.11	8-1	7-16
Wrigley (Wm.) Jr. Co. Common (monthly)	25c	8-1	7-20
6% convertible preferred (quar.)	37½c	7-31	7-10
Yates-American Machine (quar.)	25c	7-31	7-16
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Yellowknife Bear Mines (interim)	13c	9-17	8-17
York County Gas (quar.)	50c	8-1	7-16
Yuba Consol. Gold Fields, Inc.	15c	8-15	7-20
Zeller's Ltd., common	125c	8-1	7-3
4½% preferred (quar.)	\$56¼c	8-1	7-3

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 x Less Jamaica income tax.
 y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

Shoe Corp. of America—June Sales Up—

Period End. June 30— 1956—5 Wks.—1955 1956—26 Wks.—1955
 Sales \$8,152,516 \$7,188,745 \$35,115,825 \$32,535,860
 —V. 184, p. 10.

Silver-Miller Mines Ltd.—Transfer Agent—

Effective July 5, 1956, The Marine Midland Trust Co., of New York is appointed transfer agent and registrar in the City of New York for 5,000,000 shares of the \$1 par value capital stock.—V. 183, p. 2902.

Solar Aircraft Co.—Receives Two New Contracts—

This company has received contracts from the Air Force and from Boeing Airplane Co., that initiate a new major gas turbine production program, Herbert Kunzel, President, announced on July 9. Together the contracts received total more than \$2,600,000, with further orders in prospect. The latest contracts bring to more than \$10,000,000 the gas turbine business booked by Solar during the company's current fiscal year which started May 1, Mr. Kunzel said. The company about a week ago announced an Air Force contract of approximately \$2,500,000 for Jupiter-powered ground support equipment.—V. 184, p. 156.

Southern Nevada Power Co.—Revenues Rise—

12 Months Ended May 31—	1956	1955
Electric revenues	\$5,550,509	\$4,019,083
Operating expenses and taxes	4,647,576	3,349,360
Operating income	\$902,933	\$669,723
Gross income	958,129	713,747
Interest & other income deductions	230,840	153,521
Net income	\$727,289	\$560,226
Preferred dividend requirements	71,922	13,598
Balance for common	\$655,367	\$546,629
Average number of common shares	443,068	442,000
Earned per average common share	\$1.48	\$1.24

—V. 184, p. 156.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	47,913,255	43,108,654
Operating expenses	32,345,208	29,671,530
Federal income taxes	5,615,442	4,822,153
Other operating taxes	3,733,244	3,286,181
Net operating income	6,219,311	5,328,790
Net after charges	5,772,268	4,912,537

—V. 183, p. 3058.

Southern New England Telephone Co.—Earnings—

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	\$8,174,735	\$7,262,334
Operating expenses	5,530,024	4,923,169
Federal income taxes	1,015,559	904,839
Other operating taxes	408,525	354,746
Net operating income	\$1,220,627	\$1,079,580
Net after charges	1,018,825	913,801

—V. 183, p. 2296.

Southern Pacific Co.—Bids for Certificates—

The company will up to noon (EDT) on Aug. 2 receive bids for the purchase from it of \$9,660,000 equipment trust certificates, series UU, to mature in 15 equal annual installments. They will be secured by new equipment costing not less than \$12,880,000.—V. 184, p. 263.

Southern Pacific Pipe Lines, Inc.—Loan Approved—

This corporation has received authorization from the California P. U. Commission to borrow \$16,000,000. Half the loan will be made by Guaranty Trust Co. of New York, and the other half by Mellon National Bank & Trust Co., Pittsburgh, Pa. The company, a subsidiary of Southern Pacific Co., will pay 4% interest annually on 40% of the total in 32 equal installments beginning April 1, 1958, and ending Jan. 1, 1966. The balance will be payable April 1, 1966 at 4½% interest. Funds supplied by the borrowing will be used to construct an estimated \$16,000,000 petroleum products pipeline from San Francisco to Fallon Naval Air Station, Nevada.

Southern Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$24,255,066	\$25,326,880	\$19,188,161	\$23,737,149
Net from railway	7,529,000	10,107,484	4,864,720	8,202,408
Net ry. oper. income	3,584,700	4,232,703	2,347,404	3,805,622

From Jan. 1—
 Gross from railway 117,901,954 116,139,294 102,470,938 116,809,175
 Net from railway 38,195,135 41,962,269 28,778,909 40,163,266
 Net ry. oper. income 19,034,255 18,998,632 13,500,575 18,103,932
 —V. 183, p. 2945.

Southwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	48,819,814	44,612,987
Operating expenses	30,041,509	27,495,453
Federal income taxes	7,425,290	6,664,863
Other operating taxes	3,686,514	3,530,478
Net operating income	7,666,501	6,922,193
Net after charges	7,189,282	6,453,798

—V. 183, p. 2422.

Southwestern Financial Corp.—Earnings Increased—

This corporation for the fiscal year ended May 31, 1956, earned \$58,000, compared with \$17,000 in 1955, Ralph B. Rogers, President, announced on July 16. Total income from equipment rentals and interest was \$365,000 for 1956, compared with \$97,000 the previous year. Total current assets at May 31, 1956, were \$1,883,000, as against total current liabilities of \$823,000. Total assets were \$3,655,000. This corporation, an affiliate of Texas Industries, Inc., was organized in August, 1954, to buy machinery and equipment for long-term leasing, and to render other types of financial service. Mr. Rogers said the 240% increase in net income resulted largely from putting to work the \$1,700,000 in capital from new financing in November, 1955. He added that the company is continuing its expansion and anticipates further increases in earnings during the current fiscal year.—V. 182, p. 2025.

Southwestern Investment Co., Amarillo, Tex.—Earnings.

R. Earl O'Keefe, President, on July 5 announced that during the first nine months of the current fiscal year, ended May 31, 1956, volume of business for the firm increased 5.9%, from \$84,794,244 for the same period last year, to \$89,773,914. Consolidated net earnings totaled \$799,225, compared to \$610,499, an increase of 30.9%. Such earnings are equal to 92c per share on the average number of shares of common stock outstanding for the period, as compared to 79c per share for the nine months in the previous year.

Dividends of 37½c per share were paid on the common stock, against 30c last year. Loans and discounts outstanding at the end of the period totaled \$55,519,495, which compares to \$47,592,441 on the same date last year and \$53,127,118 at the end of the fiscal year on Aug. 31, 1955. The increase in receivables outstanding as of May 31, 1956, over the year-end balance, was 4.5%. The company's expansion program continues. It now operates 28 branch offices, six of which have been established during the current year.

Three of the new offices are located in California, the fourth state into which the company has recently expanded its operations. Other new offices are located in Texas and New Mexico. The company operates two branches in Arizona. General offices are located at Amarillo, Texas.—V. 183, p. 1115.

Spiegel, Inc. (& Subs.)—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Net sales	\$8,502,762	\$7,538,339
Consolidated net sales for June 1956 showed an increase over June 1955 of 12.79% on a unit for unit comparable basis, eliminating retail stores no longer operated by the company. Consolidated net sales for the first six months of 1956 showed an increase of 12.26% on the same unit for unit basis.	\$54,533,301	\$48,575,692

Without the adjustment for retail stores no longer operated by the company, consolidated net sales for June 1956 were \$8,502,762 compared to \$8,990,398 for June 1955, a decrease of 5.42%. For the six months of 1956 consolidated net sales were \$54,533,301 compared to \$54,876,162 for the first six months of 1955, a decrease of 0.62%.
 —V. 183, p. 2945.

Sprague Electric Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$2.50) was made on July 10 by White, Weld & Co. at \$42 per share, with a dealer's discount of \$1.50 per share. It was completed.—V. 180, p. 2640.

Standard Oil Co. (Indiana)—New Licensee—

This company announced on July 16 that Spencer Chemical Co. of Kansas City, Mo., has become the second licensee of its low pressure process for making polyethylene. The license covers more than 20 issued patents as well as a number of pending applications. Polypropylene and copolymers of ethylene and propylene are also included. Eastman Kodak Co. in mid-June became the first licensee of the process. Standard Oil is the first company to be granted U. S. patents on a commercially feasible process for making high-density polyethylene.—V. 183, p. 3058.

Standard Properties, Inc.—Held to Be Investment Firm

The SEC. it was announced on July 16, has issued an order granting an application of this corporation that it be declared not to be primarily engaged, through a controlled company (Duquesne Slag Products Co.), in a business other than that of investing, re-investing, owning, holding, or trading in securities, and therefore is entitled to exemption from the Investment Company Act. Duquesne is engaged in the manufacture of crushed blast furnace slag products.—V. 183, p. 305.

Stauffer Chemical Co. — Expands Boron Chemical Output—

Boron, the versatile chemical element which is now heralded as one of the future's most intriguing chemicals, took a long stride toward realizing that future when this company on July 18 revealed that it plans a ten-fold expansion of its Niagara Falls (N. Y.) facilities for the manufacture of boron trichloride. Until now boron trichloride—which is an essential base for the manufacture of high energy fuels and missile propellants—has been available in relatively limited quantities. But, say Stauffer executives, by next February when the company's new unit will be completed, the chemical will be manufactured in "substantial tonnage" and shipped in tank car quantities. Construction of the addition to the Niagara Falls facilities will begin at once. Upon completion, the plant will be the largest in this country for the manufacture of this boron chemical.—V. 184, p. 263.

Statesman Insurance Co., Indianapolis, Ind.—Offering

In connection with the registration statement filed with the SEC on July 3, covering a proposed offering of 200,000 shares of common stock (par \$2.50) at a proposed maximum price of \$7.50 per share, it is announced that the stock of this company has been on sale in the State of Indiana since May 8, 1956. See also V. 184, p. 263.

Sterchi Bros. Stores, Inc.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—4 Mos.—1955
Net sales	\$1,711,910	\$1,515,245

—V. 183, p. 2945.

(J. P.) Stevens & Co., Inc.—Defers Offering—The proposed offering of \$30,000,000 debentures, due July 1, 1981, has been deferred for the time being because the terms indicated were not satisfactory to the company, it was announced on July 17.—V. 184, p. 156.

(F. J.) Stokes Corp.—New Compression Molding Press

A new 25-ton fully automatic air-operated compression molding press of simplified design, specifically intended as a low-cost unit for use on short production runs where low mold costs and quick mold set-up are desired as well as the labor savings of automatic molding, has been introduced by the corporation's Plastics Molding Equipment Division.

The new press, Model 725, can be equipped with a universal chase plate which permits cavities to be changed quickly without taking the chase plates from the press. It also has an easily adjustable three-station rotary feeder, a separate cam-actuated air-ejection system, and an air-operated push-off which can be sequenced in at any point in the press' open cycle.—V. 184, p. 156.

Sunset International Petroleum Corp.—Merger—

See Sunset Oil Co. below.—V. 183, p. 1520.

Superior Oil Co.—Debentures Offered—An underwriting group headed by Dillon, Read & Co. Inc. on July 18 offered for public sale \$60,000,000 3¾% debentures, due July 1, 1981, at 100% and accrued interest.

The new debentures are redeemable at general redemption prices ranging from 105% to 100%. Commencing Jan. 1, 1962, and on each Jan. 1 and July 1 thereafter, the company is obligated to retire \$1,500,000 principal amount of the debentures through a sinking fund at 100%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3¾% debentures due July 1, 1981	\$60,000,000	\$60,000,000
*Purchase obligation		2,481,142
Capital stock (\$25 par value)	1,000,000 shs.	422,264 shs.

*Payable in oil stated at posted market price, due in substantially equal monthly payments to April, 1961.

UNDERWRITERS—The names of the principal underwriters of the new debentures, and the principal amount thereof which each has severally agreed to purchase from the company, are as follows:

Dillon, Read & Co. Inc.	\$5,925,000	Lee Higginson Corp.	750,000
A. C. Allen & Co., Inc.	750,000	Lehman Brothers	1,350,000
Auchincloss, Parker & Redpath	250,000	Lester, Ryons & Co.	125,000
Robert W. Baird & Co., Inc.	350,000	Irving Lundborg & Co.	125,000
Baker, Weeks & Co.	600,000	Laurence M. Marks & Co.	600,000
Ball, Burge & Kraus	250,000	Mason-Hagan, Inc.	125,000
J. Barth & Co.	250,000	McDonald & Co.	350,000
Bateman, Eichler & Co.	125,000	McDonnell & Co.	125,000
Bear, Stearns & Co.	600,000	Merrill Lynch, Pierce, Fenner & Beane	1,350,000
Blair & Co. Inc.	600,000	Merrill, Turben & Co., Inc.	250,000
Blyth & Co., Inc.	1,350,000	Mitchum, Jones & Templeton	250,000
Alex. Brown & Sons	600,000	Morgan Stanley & Co.	1,500,000
Clark, Dodge & Co.	600,000	F. S. Moseley & Co.	750,000
Courts & Co.	250,000	Newhard, Cook & Co.	250,000
Crowell, Weedon & Co.	125,000	The Ohio Co.	350,000
J. M. Dain & Co., Inc.	125,000	Pacific Northwest Co.	125,000
Davis, Skaggs & Co.	125,000	Paine, Webber, Jackson & Curtis	1,000,000
Dominick & Dominick	600,000	R. W. Pressprich & Co.	750,000
The Dominion Securities Corp.	250,000	Reinholdt & Gardner	250,000
Francis I. duPont & Co.	350,000	Reynolds & Co.	1,000,000
Elworthy & Co.	250,000	Ritter & Co.	750,000
Emanuel, Deetjen & Co.	250,000	L. F. Rothschild & Co.	750,000
Equitable Securities Corp.	750,000	Salomon Bros. & Hutzler	1,000,000
Estabrook & Co.	500,000	Schwabacher & Co.	500,000
The First Boston Corp.	1,500,000	Shearson, Hammill & Co.	350,000
Folger, Nolan, Fleming —W. B. Hibbs & Co., Inc.	250,000	Shields & Co.	750,000
Fulton, Reid &			

from properties operated by others under joint venture, utilization or other agreements.

PROCEEDS—Net proceeds from the sale of the debentures will initially become part of the company's general funds, of which \$14,260,000 will be used to retire outstanding debentures, and \$40,000,000 will be used to prepay bank notes now outstanding. The company also expects to spend approximately \$2,500,000 from its general funds to complete and furnish its 12-story office building on company-owned property in downtown Los Angeles, Calif.

EARNINGS—For the fiscal year ended Aug. 31, 1955, Superior had sales and other operating revenue of \$78,866,000 and \$43,329,000 for the six months ended Feb. 29, 1956.—V. 184, p. 157.

Struthers Wells Corp.—Reports Increased Earnings—

This corporation reports net earnings of \$360,614, equivalent to \$1.13 per common share for the six months ended May 31, 1956, compared with \$141,947, or 32 cents per common share for the same period in 1955.—V. 183, p. 1862.

Sunset Oil Co.—SEC Approves Merger—

The SEC on July 11 announced the issuance of a decision exempting from the provisions of the Investment Company Act of 1940 certain transactions incident to a merger of this company into and with International Mining Corp., a registered investment company, which is to be the surviving company under the name of Sunset International Petroleum Corp.

The merger agreement provides that the stockholders of Sunset will receive three shares of \$1 par value common stock of the surviving company for each share of Sunset, and the present stockholders of International will continue to hold their shares as shares of the surviving company.

In granting the exemption sought by the merging companies, the Commission found that "the terms of the proposed merger, including the consideration to be paid or received, are reasonable and fair and do not involve overreaching on the part of any person concerned, and that they are consistent with the general purposes of the Act."—V. 183, p. 1796.

TelAutograph Corp.—Fligelman Elected Chairman—

Julius Fligelman, industrialist and philanthropist, has been elected Chairman of the Board of this corporation, it was announced July 16 by Louis R. Kurtin, President.

The directors also declared a quarterly dividend of 20 cents on the common stock, payable Aug. 15, to holders of record July 30.

Mr. Fligelman is an officer or a director of companies in the oil, farming, building materials, furniture manufacturing, electro-chemical, utility and foreign trade fields, both in the United States and internationally, and also has extensive personal holdings in the electronics and communications industries.

The board also elected David W. Chappuis as Secretary of the company. Mr. Chappuis also is Treasurer of TelAutograph Corp.—V. 183, p. 9.

Texas American Oil Corp.—Progress Report—

Nash J. Dowdle, President, on July 3, in a progress report to stockholders, said in part: "The first six months of 1956 have witnessed important expansion of our drilling and exploration progress which has resulted in rapid development of the company's oil properties. The company's crude oil and gas income now approximately \$7,000 per month which is a 700% increase over our crude oil runs of Jan. 1, 1956.

"The company has brought in a 360 barrels per day well in Reagan County in which it has a 3/4 working interest and a 237 barrels per day well in Ector County in which it has a 1/2 working interest and in 320 acres around the well. There is spacing for 7 additional wells on this tract. The company's overriding royalty interests in Reagan County were further developed by the completion of two new wells, one potential for 190 barrels per day and the other potential for 143 barrels per day.

"The company has just brought in an indicated new discovery well in Midland County on a 2,000 acre wildcat block. The company has approximately a 1/2 working interest in this well and lease block. There is spacing for 12 more wells on the block and our interest could substantially increase the company's oil and gas reserves. The present well is on the Eastern portion of our lease block and a well has just "spudded in" southwest of our lease which could prove up the western portion of our block with no expense to your company. This discovery marked the sixth successful well which the company participated in during 1956.

"We ended our year June 30 in a strong cash position and our crude oil income now well exceeds our operating expenses and overhead of the company."—V. 183, p. 713.

Texas Industries, Inc.—Reports Decreased Earnings—

The directors on July 16 declared a quarterly cash dividend of five cents per share on the common stock, and \$1.25 a share on the preferred stock, both payable Aug. 15 to shareholders of record July 31.

Ralph B. Rogers, President, said the year-end audit is now in process, and that figures on an estimated basis for the fiscal year ended May 31, 1956, show sales may reach \$12,250,000, compared with \$9,900,000 for the previous 12 months.

Net income for Texas Industries and consolidated subsidiaries is estimated at \$222,000, compared with \$624,000 for the previous year. Total income including the company's equity in net income of unconsolidated subsidiaries, is estimated at \$442,000, compared with \$670,000 for the period last year.

Mr. Rogers said the decline in earnings was due to the operation of certain new companies at a loss, price softening in certain products during the year, increases in costs of materials due to the cement shortage of last summer, and by disruptions and abnormal expenses resulting from the company's rebuilding program at key points.

He added that all Texas Industries plants have been strengthened during the year with new facilities for low cost production and that in sales and earnings the current fiscal year could well be the best in the company's history.

The company operates 37 plants in seven states and controls total assets, including those of unconsolidated subsidiaries and affiliates, in excess of \$25,000,000.—V. 184, p. 157.

Texas International Sulphur Co.—Plans Financing—

The stockholders were told at their annual meeting held on July 18 that two firm offers have been received from investment syndicates to finance the company's operations in Mexico.

The announcement was made by M. A. S. Makris, Chairman, who said that each of these offers would provide sufficient funds to finance exploration and to build a complete plant for production of sulphur by the Frasch process.

Mr. Makris told the meeting that other potential investors have been engaged in discussions with the company which has set noon on July 24 as the deadline on which the board will accept offers.

The stockholders' meeting then was recessed until 10 a.m. on July 25 at which time the meeting will be reconvened to vote upon the permanent financing of the company.

The following new directors were elected—Ezquiel Padilla, former Foreign Secretary of Mexico; John Bennick, Houston insurance man; and Dr. John Speropoulos, Miami investor.—V. 181, p. 2164.

Texcrete Structural Products Co.—Reports Loss—

Sales for the fiscal year ended May 31, 1956, the first full year of production, totaled \$375,000. Ralph B. Rogers, President, announced on July 16. The year's operation resulted in a deficit of \$78,000.

Total current assets at May 31, 1956, were \$822,000, as against total current liabilities of \$22,000. Total assets were \$1,075,000.

Mr. Rogers said the breaking-in period of the company, organized 18 months ago, has been completed, and that the company expects the current fiscal year to be a profitable one. Orders on hand today exceed the total volume of the entire preceding year.

The company is an affiliate of Texas Industries, Inc.—V. 181, p. 689.

Todd Co., Inc., Rochester, N. Y.—Consolidation—

The Charles R. Hadley Co., Los Angeles, Calif., has been consolidated with The Todd Co., Inc., of Rochester, N. Y., it was announced on July 16 by George L. Todd, President of both companies.

The two firms are both wholly owned subsidiaries of Burroughs Corp., Detroit, Mich.

The consolidation forms a combined organization with expected 1956 sales in excess of \$30,000,000 and a total employment of more than 3,000. Mr. Todd said. The Todd company has issued stock to Burroughs for the assets of the Hadley company and Hadley will function as a manufacturing and sales division of Todd.

Both firms are engaged in highly specialized printing, producing a wide variety of accounting systems and forms. The full complement of office, manufacturing, and sales personnel are to be retained in the enlarged organization, Mr. Todd said.—V. 182, p. 2254.

Tracerlab, Inc.—Developing Neutron Generator—

Continuing its development of a neutron generator, a project which has been under way for many years, this corporation is now directing the design of this device toward its use in oil well logging. It is also announced that as a result of a contract with the Halliburton Oil Well Cementing Co. of Duncan, Okla., Tracerlab will now concentrate its efforts with the Tracerlab neutron generator in the most intensely pursued field in oil well exploration. The significant advantages which may well result from the use of this type of neutron generating apparatus are said to be many.—V. 183, p. 2012.

Trane Co.—Reports Volume Up 45%—

Record total shipments are currently running 45% ahead of a peak 1955. D. C. Minard, President, revealed on July 17.

Currently the company is engaged in the largest and most impressive expansion program since it was incorporated in 1913 by Reuben N. Trane.

In the process of going up or scheduled to go up this year are seven structures totaling nearly 250,000 square feet. The schedule includes a new Engineering Building, shipping facilities, warehouse unit, paint storage center and additions to the test lab and two production plants.

Mr. Minard pointed out that expansions have also just been completed at the company plants in Scranton, Pa., and Toronto, Canada. In addition, other expansion programs are being contemplated by company management at this time.—V. 183, p. 1902.

Truax-Tracer Coal Co.—Reports Higher Profits—

The consolidated net income of this company for the fiscal year ended April 30, 1956, was the highest for any fiscal year since 1952. A. H. Truax, President, announced on July 9.

Net income of \$3,212,518 for the year was equivalent after preferred dividend requirements to \$2.51 a share on 1,149,530 shares of common stock outstanding, compared with net of \$2,228,415 for the preceding fiscal year equivalent to \$1.71 a share on 1,103,648 common shares then outstanding.

The company's 17 mines in Illinois, West Virginia and North Dakota produced 7,847,999 tons of coal during the fiscal year, an increase of 8.6%. Two new mines were opened in West Virginia to produce metallurgical coal for steel and chemical manufacturers.

The company's capital expenditures during the past five years have totaled \$12,000,000, Mr. Truax said. Another \$5,000,000 has been appropriated for expenditure in the next two or three fiscal years.

Two more new mines are being opened this year in West Virginia which will have a combined capacity of 750,000 tons annually. These will replace mines which are within a year or two of being worked out. Additional coal reserves of more than 100,000,000 tons have been acquired in West Virginia.

During the past fiscal year Truax-Tracer, together with seven other major middle western coal producers, invested \$150,000 each in the Junior Securities of Rail-to-Water Transfer Corp., a jointly owned company which, as its name indicates, provides facilities for the transfer of coal from railroad cars to lake boats. These funds, together with the proceeds of the sale of \$3,300,000 of senior securities, have been used to double the capacity of Rail-to-Water's transfer facilities and correspondingly increase the amount of mid-western coal that can be sold through Lake Michigan ports.

Working capital at the fiscal year-end amounted to \$9,886,154, an increase of \$504,894 for the year.—V. 183, p. 2697.

Union Electric Co., St. Louis, Mo.—Bonds Offered—

An underwriting group headed by The First Boston Corp. offered publicly on July 18 a new issue of \$40,000,000 first mortgage bonds, 3 3/4% series, due July 1, 1986, at 102.367% and accrued interest, to yield 3.62%. The group was awarded the issue at 101.639% at competitive bidding on July 17.

Other bids for the bonds as 3 3/4% were received from: White, Weld & Co., Blyth & Co., Inc., Union Securities Corp. and Shields & Co. (jointly) 101.37; and Halsey, Stuart & Co., Inc., 101.21.

The bonds will be redeemable at prices ranging from 105.87% if redeemed prior to July 1, 1957, to 100% if redeemed after June 30, 1955. Special redemption prices range from 102.37 to par. A maintenance fund, and an improvement fund, will operate as long as any bonds are outstanding.

PROCEEDS—The company will use the proceeds of the sale of mortgage bonds to repay approximately \$21,000,000 in bank loans incurred to meet in part 1955 and 1956 construction expenses, and to pay for continuing construction costs. Construction expenses in 1956 are estimated at \$41,950,000 with a total of \$90,850,000 to be spent over the 1956-1957 period.

BUSINESS—Company and its utility subsidiaries supply electric service in parts of Missouri, Illinois and Iowa having a population of about 1,850,000 in an area of some 19,000 square miles, including Metropolitan St. Louis. Natural gas service is also supplied to 22 communities. In addition, the company has two coal mining subsidiaries located in western Kentucky and southern Illinois, respectively, whose output is used mainly to supply the company's steam electric plants.

EARNINGS—From 1951 to 1955 total consolidated operating revenues have increased from \$84,517,215 to \$119,353,788. In the same periods consolidated gross income available for interest and subsidiary preferred dividends has increased from \$19,039,716 to \$26,279,878. At the end of 1955, the company and subsidiaries had 628,742 electric customers, and electric revenues accounted for about 94% of total consolidated operating revenues.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, outstanding capitalization of the company and subsidiaries will be: \$239,587,000 in long-term debt; \$60,914,255 par value and premium of cumulative preferred stock; and \$146,071,682 par value of common stock, capital and earned surplus.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

The first Boston Corp.	\$7,600,000	First of Michigan Corp.	\$750,000
Drexel & Co.	2,000,000	Granbery, Marache & Co.	750,000
Goldman, Sachs & Co.	2,000,000	Kean, Taylor & Co.	750,000
Harriman Ripley & Co., Inc.	2,000,000	H. M. Bylesby & Co. (Inc.)	500,000
Kidder, Peabody & Co.	2,000,000	DeHaven & Townsend, Crouter & Bodine	500,000
Stone & Webster Securities Corp.	2,000,000	H. Hentz & Co.	500,000
Clark, Dodge & Co.	1,500,000	Laird, Bissell & Meeds	500,000
Dominick & Dominick	1,500,000	McLeod, Young, Weir Inc.	500,000
Hallgarten & Co.	1,500,000	Merrill, Turben & Co., Inc.	500,000
Hayden, Stone & Co.	1,500,000	Carolina Securities Corp.	300,000
Hornblower & Weeks	1,500,000	Interstate Securities Corp.	300,000
Carl M. Loeb, Rhoades & Co.	1,500,000	Newburger, Loeb & Co.	300,000
Laurence M. Marks & Co.	1,500,000	Edwards, D. Jones & Co.	250,000
Bail, Burge & Kraus	1,000,000	Sterne, Agee & Leach	250,000
Burnham & Co.	1,000,000	Curtiss, House & Co.	200,000
R. S. Dickson & Co., Inc.	1,000,000	Doolittle & Co.	200,000
Robert W. Baird & Co., Inc.	750,000	Metropolitan St. Louis Co.	200,000
Alex. Brown & Sons	750,000	Irving Lundborg & Co.	150,000

—V. 184, p. 264.

Union Oil Co. of California—New Distributorship in Canada—Progress Reported—Reese H. Taylor, President, on July 2, in a circular letter to employees, said in part:

Greatly increased marketing of Royal Triton motor oil and other Union Oil lubricants and greases in western Canada has been made possible through the recently signed distributorship contract with Royalite Oil Co., Ltd.

Royalite, headquartered in Calgary, Alberta, is a fully integrated oil company prominent in Canada for more than 35 years. Although Royalite entered the retail marketing field just over two years ago, the company now has over 350 retail outlets in British Columbia, Alberta, and Saskatchewan, and is adding new service stations at the rate of one per week. Royalite's farm and industrial customers provide an additional potential market for Union's lubricants and greases.

New addition to Marine Terminal now in service: The new addition to Los Angeles Refinery Marine Terminal at Los Angeles Harbor was completed in mid-June and is now in full service. Consisting of a new all-concrete wharf, eight tanks with storage capacity of 400,000 barrels, and modern pumping, manifold and control equipment, the terminal addition is expected to materially reduce tankship "turn-around time."

STATEMENT OF OPERATIONS AND PROGRESS

	Month of May 1956	5 Mos. End May 1955	5 Mos. End May 1956
Controlled supply of crude oil (bbls.)	4,163,910	20,390,537	19,911,915
Refinery runs of crude oil (bbls.)	5,204,472	24,947,628	22,881,048
Sales of crude oil & products (bbls.)	6,083,759	30,287,359	28,390,870
Expenditures for property additions and replacements	\$5,249,543	\$30,835,624	\$37,447,453

—V. 183, p. 2946.

Union Pacific RR.—Earnings—

	1956—Month—May	1955—Month—May	1956—5 Mos.—May	1955—5 Mos.—May
Railway oper. revenue	\$42,303,678	\$41,240,882	\$200,992,486	\$193,540,437
Railway oper. expenses	30,845,620	30,325,684	153,675,104	145,438,463
Net rev. from ry. op.	11,458,058	10,915,193	47,317,382	48,051,969
Net ry. oper. income	4,026,801	3,475,989	14,673,422	14,586,795

—V. 183, p. 2697.

United Business Underwriters, Ltd., Salt Lake City, Utah—Stock Offering Temporarily Suspended—

See Goldfield Uranium, Inc. above.—V. 178, p. 2354.

United Gas Improvement Co.—Acquisition—

Agreement for the purchase by this company of the properties of the Boyertown (Pa.) Gas Co. was announced on July 13 in a joint statement issued by E. H. Smoker, President of U.G.I., and Dr. Elmer Porter, owner of the Boyertown company. Mr. Smoker stated that the supplying of gas service in the Boyertown area will be handled by the Reading Division of U.G.I. which now supplies natural gas in most of Berks County.

The purchase of the properties and the supplying of natural gas to Boyertown is subject to the approval of the Pennsylvania P. U. Commission and the Federal Power Commission.

U.G.I. plans to install a 7 1/2-mile natural gas line from a point near Limerick Corners to bring straight natural gas to Boyertown. The present plans call for the line to be started as soon as possible and it is anticipated that the new supply will be ready for use by the Boyertown gas customers in approximately six months. The cost of running the new natural gas line and the expense of converting present customers' appliances to use natural gas will be about \$165,000. During the interim period the present gas facilities in Boyertown will be kept in operation. The cost of converting the customers' appliances will be paid for entirely by U.G.I.—V. 182, p. 515.

United Illuminating Co. of New Haven — Preferred Stock Sold Privately—This company recently completed the sale of 50,000 shares of \$100 par value 4.35% preferred stock, series A, to a group of institutional investors. This financing was arranged privately through Chas W. Scranton & Co. and Putnam & Co.

The proceeds from this issue of preferred stock will be used to help finance the company's construction program, the principal item of which is the new generating station being built on the west side of Bridgeport Harbor.—V. 184, p. 157.

United States Lines Co.—Earnings Up—

John M. Franklin, President, on July 18 reported that the estimated consolidated net profit for the company and its subsidiaries for the first half of 1956 amounts to \$5,921,000, after provision for Federal income tax and estimated subsidy recapture. This net income includes \$1,382,000, representing adjustment to accrued subsidy for years prior to 1956, less estimated taxes and recapture applicable thereto. The net income for the first half of 1955 amounted to \$2,828,636 and did not include any prior year adjustments.

After providing for a 22 1/2 cent dividend on preferred stock, the 1956 half-year result amounted to \$3.65 per share of outstanding common stock. For the first half of 1955 the corresponding net earnings was \$1.73 per share.

The election of Torkild Rieber to the board of directors was also announced by Mr. Franklin. Mr. Rieber is presently serving as Chairman of the Board of the Barber Oil Corp. In addition, he is a director of several large corporations.—V. 183, p. 449.

U. S. Oil & Mining Corp.—Financing Approved—

Don Connelly, President, on July 12 said in part: "This corporation was authorized to do business in the State of Colorado on April 9, 1956. Its field office is located on the properties at Texas Creek, Colo. Beginning July 15 the corporation is leasing office space for one year in a business building located at 5221 South Santa Fe Drive, Littleton, Colo. The building will be known immediately as the U. S. Oil and Mining Building. The company has an option in the lease to purchase the building, which consists of some 4,800 square feet and is situated on one-half acre for \$26,500 with one-third down and the balance payable over a two-year period.

"Properties consist of 22 claims in Fremont County, Colo.; 21 claims in Garfield County, Colo.; and 10 claims in Kern County, Calif. "Effective July 7 the SEC approved the company's public offering of 2,856,250 shares of common stock at 10 cents per share, non-assessable, par value 4 cents per share."—V. 183, p. 2946.

United States Rubber Co.—Official Promoted—

John W. McGovern has been elected Executive Vice-President, effective Sept. 1. He will succeed H. Gordon Smith, who will retire Aug. 31 but who will continue as a member of the board of directors. Mr. McGovern was also elected Vice-Chairman of the company's executive committee.

Mr. McGovern was elected a Vice-President in 1945 and a director and a member of the executive committee in 1951.—V. 183, p. 158.

United Specialties Co.—Omits Dividend—

The directors, at a meeting held July 6, decided not to declare the quarterly dividend which, during the last few years, would normally be payable in July.

Net worth May 31, was \$4,015,929; working capital was \$2,230,560; and the ratio of current assets to current liabilities was 2.3 to 1. Book value per share was \$25.10.—V. 183, p. 3060.

Universal Match Corp.—Plans Debenture Issue—

The directors on July 12 called a special stockholders' meeting for July 31 to vote on an increase in the company's authorized stock and the issuance of up to \$10,000,000 of debentures.

The stockholders will vote on increasing the authorized capital stock from 500,000 shares to 1,000,000 shares of common stock of \$12.50 par value. They also will be asked to authorize the issuance of 50,000 shares of \$100 par preferred stock. The company has no preferred stock now.

Aaron Fischer, President, said the proposed changes would make available stock and financing for the purchase of other companies

and for plant expansion. Mr. Fisher said underwriters had indicated their readiness to market about \$6,500,000 in subordinated convertible debentures, which are being registered with the Securities and Exchange Commission.

A. C. Allyn & Co. Inc. and Scherck, Richter Co. Inc. will probably act as principal underwriters.—V. 174, p. 2098.

Universal Products Co., Inc.—To Split Stock—

The stockholders on July 13 voted to increase the authorized number of capital share from 300,000 shares of \$10 par value to 1,500,000 shares of \$2 par value.

The stockholders also approved splitting the 237,736 outstanding shares three-for-one. The directors earlier had declared a dividend of 30 cents and a special 1% stock dividend on the split stock, both payable July 31 to stockholders of record July 16. The directors also had signified their intention of maintaining a minimum 30-cent quarterly dividend but to reflect growing company profits in augmented dividends.

Existing pre-emptive rights on the company's stock were also eliminated in order to allow the directors greater flexibility in making desirable acquisitions of assets when such situations become available.

Maxwell Coldhar, Vice-President and Treasurer, told the meeting that splitting the stock and increasing authorized capital shares will allow management to have available such shares as may be needed for acquisitions deemed advantageous to the company. "At the same time, it will tend to create a broader ownership of the company's shares," he said.

This company acquired over 98% of the outstanding common stock of American Totalisator Co. last April. American Totalisator owns and operates pari-mutual equipment in the transportation, restaurant, cafeteria and entertainment fields.

Included among the assets brought into Universal by the acquisition of American Totalisator and General Register was the largest single block of stock in C. F. Clare & Co. of Chicago, a leading manufacturer of electrical relays and control equipment used in automation, guided missiles, air-borne electronic equipment and computers.—V. 183, p. 3060.

Universal-Rundie Corp., New Castle, Pa. — Private Placement—This corporation on July 16 announced the private placement of \$5,500,000 of its 4 1/4% mortgage notes due June 1, 1976. Goldman, Sachs & Co. assisted the company in arranging the financing.

The corporation is a leading manufacturer of plumbing supplies.

University Life Insurance Co., Norman, Okla.—Offering to Stockholders—

The 500,000 shares of the common capital stock of this company is committed by preemptive rights to stockholders at \$2 per share, and they have until Aug. 1 to claim their preemptive right. Should it not all be taken, the remaining part will be offered to the public by prospectus. It is the company's plan at the present time to sell only to legal residents of Oklahoma.

The company is a legal reserve capital stock company. Wayne Wallace is President.—V. 184, p. 52.

Utco Uranium Corp., Denver, Colo.—Files With SEC—

The corporation on June 29 filed a letter of notification with the SEC covering 116,667 shares of common stock (par one cent) to be offered at market (estimated at 12 cents per share), without underwriting. Of these shares 50,000 are subject to option at one cent per share. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 821.

Virginian Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$4,820,169	\$3,572,024	\$2,926,632	\$3,243,086
Net from railway	2,574,798	1,574,513	1,175,380	1,154,444
Net ry. oper. income	1,390,622	953,047	681,591	658,231
From Jan. 1—				
Gross from railway	22,686,978	17,140,503	14,541,211	15,984,013
Net from railway	12,025,316	7,214,444	5,040,932	5,613,554
Net ry. oper. income	6,424,001	4,126,982	2,868,958	3,011,432

Wabash RR.—June Earnings Lower—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Railway oper. revenues	\$9,848,967	\$9,747,034
Railway oper. expenses	7,544,551	7,236,540
Net railway operating income after Federal income taxes	807,975	1,016,553
Net income after capital fund & sinking funds	539,234	750,712

Walgreen Co.—June Sales Higher—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	17,775,159	15,744,145

Warner & Swasey Co.—Registers With SEC—

The company on July 19 filed a registration statement with the SEC covering a proposed issue of 120,000 shares of common stock. The price and other details will be supplied by amendment. The offering will be underwritten by a syndicate headed by Blyth & Co., Inc.—V. 183, p. 2698.

Washington Natural Gas Co.—Stock Options, etc.—

The stockholders on June 11 approved the stock options granted to President Walter S. Byrne, and Executive Vice-President Charles M. Sturkey. The restricted stock option given Mr. Byrne provides the right to purchase 5,000 shares of the unissued common stock at \$16 per share and the option granted to Mr. Sturkey provides the right to purchase 2,500 shares at \$16 per share. Both options expire on Dec. 31, 1960.

Stockholders are again advised that, as of the effective date of the merger, Nov. 1, 1955, valid stock certificates issued by Seattle Gas Co. and/or Washington Gas & Electric Co. automatically represented shares of stock of Washington Natural Gas Co. The old certificates may be exchanged for new certificates for a like number of shares bearing the name Washington Natural Gas Co. at the convenience of the stockholders. The company's registrar and transfer agent, Seattle-First National Bank, Seattle 14, Wash., or the company's co-transfer agent, Omaha National Bank, Omaha 2, Neb., will make the exchange.

In connection with future financing, it was announced that "additional funds, according to present plans, will be obtained primarily by increasing the company's debt to the optimum level. Every effort will be made to prevent dilution of the common stock equity."—V. 183, p. 3060.

Webb & Knapp, Inc.—Sells Warehouse Property—

This corporation and an associate have sold the 16-story fireproof storage warehouse at the northeast corner of 80th St., and Third Ave., New York City, operated by The Manhattan Storage & Warehouse Co., Inc., a Webb & Knapp subsidiary, to Morgan & Brother Fireproof Storage Warehouse Inc.

Under the terms of the contract all personal property, trucks, equipment, accounts receivable as of June 30, 1956 are included in the sale. The lease of The Manhattan Storage & Warehouse Co., Inc. warehouse building at 52nd St. and Seventh Ave., New York City, is also part of this arrangement.

Morgan & Brother, founded in 1851 by Patrick and John Morgan, now has five warehouses in New York City. The addition of the two Manhattan buildings makes a total of seven and an aggregate of 1,153,000 square feet devoted to the storage of household, office effects, records storage, and merchandise.

The assessed valuation of the Third Avenue property is \$1,240,000 of which \$155,000 is on the land.

The new officers of Morgan & Brother are Charles D. Morgan, Chairman of the Board, Arthur J. Morgan, President, John V. Morgan, Vice-President, E. Sadler Morgan, Secretary, Charles S. Morgan, Treasurer.—V. 184, p. 158.

Western Acceptance Corp., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on July 3 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used to organize a small loan company.

Western Auto Supply Co.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$20,443,000	\$18,215,000

Western Credit Corp., Phoenix, Ariz.—Files With SEC

The corporation on June 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$1.35 per share, without underwriting. The proceeds are to be used to increase working capital for loans and discounting paper.

Western Natural Gas Co.—Offering to Stockholders—

See Rare Metals Corp. of America below.—V. 184, p. 264.

Western Ry. of Alabama—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$337,105	\$190,587	\$331,074	\$374,580
Net from railway	41,380	*45,792	50,039	51,202
Net ry. oper. income	22,570	*56,732	26,624	23,729
From Jan. 1—				
Gross from railway	1,811,575	1,227,607	1,806,739	1,988,451
Net from railway	287,840	99,364	366,570	424,068
Net ry. oper. income	158,334	29,822	233,839	197,489

*Deficit.—V. 183, p. 3061.

White Motor Co.—New Air Force Contract—

The company's Diesel Engine Division has announced it has received an order for 27 Superior Diesel Engine power generating units for new U. S. Air Force bases in Spain.

The latest order raises to 42 the total units ordered from the White Diesel Division for shipment to Spain, having an estimated value in excess of \$1,600,000.

Earlier this year, the division received a Spanish order for 15 diesel pumping units to drive jet and diesel fuel through product pipe lines. Deliveries on both orders are scheduled to be completed by Dec. 1, 1956.—V. 183, p. 2813.

White Stores, Inc.—June Sales Higher—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$3,508,248	\$2,924,984

—V. 183, p. 2946.

Winn-Dixie Stores, Inc.—June Sales Up—

Period End. June 30—	1956—5 Wks.—1955	1956—12 Mos.—1955
Sales	\$4,107,712	\$27,474,481

—V. 184, p. 264.

Wisconsin Central Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$3,005,445	\$2,688,456	\$2,431,325	\$2,734,731
Net from railway	588,751	732,166	549,126	627,514
Net ry. oper. income	327,015	440,140	429,138	278,957
From Jan. 1—				
Gross from railway	13,485,024	12,110,059	11,602,791	13,511,417
Net from railway	2,760,118	2,776,042	2,096,000	3,365,050
Net ry. oper. income	1,089,865	1,530,805	823,038	1,334,614

—V. 183, p. 2946.

(Alan) Wood Steel Co.—Operating at Capacity, etc.—

This company continued to operate at capacity through the second quarter of the year. It was announced on July 16. Sales for the period amounted to \$17,231,000, slightly less than first quarter sales of \$17,338,000, but a considerable improvement over sales of \$14,746,000 in the second quarter of 1955.

Harleston R. Wood, President and John T. Whiting, Chairman, in their report to stockholders, stated that net profit for the first half of 1956 amounted to \$1,287,000, equal, after preferred dividends, to \$1.69 per share on the 675,735 common shares outstanding at the end of June. This compared with a net profit of \$892,000, equal, after preferred dividends, to \$1.12 per share on 656,053 common shares in the six months ended June 30, 1955.

For the second quarter of 1956, net profit amounted to \$598,000, equal, after preferred dividends, to 78 cents a common share compared with a net profit of \$623,000, equal to 83 cents a common share in

the second quarter of 1955. The company's officials attributed the lower second quarter earnings to increasing cost of raw materials without compensating increases in prices of the company's products in recent months.

Continued cost reduction has been realized as the company's new equipment has been broken in. The modernized Plate Mill has achieved the cost and production goals set for it and the new Cold Rolled Department is showing steady improvement.

Messrs. Wood and Whiting stated that the company's expansion program will be delayed due to the prolonged deliveries occasioned by strikes in suppliers' plants. "It is not yet possible to predict the extent of the delay, but much of the construction will probably not be completed until several months beyond the dates originally contemplated."

The company's loan agreement with banks has been amended to change from \$14,000,000 to \$16,000,000 the amount the company may spend for capital improvements in 1956 and 1957. This will permit additional plant improvements which will keep the company's production facilities in better balance. The amount the company is permitted to borrow remains unchanged at \$7,000,000. At the present time \$2,800,000 of debt is outstanding. It is anticipated that the full amount of the loan will be used as the company's expansion program progresses.

To Increase Capacity at Swedeland, Pa.—

This company on July 20 announced that by the spring of 1957 it will have enlarged the pig iron producing capacity of its No. 2 blast furnace at Swedeland, Pa., to 800 tons per day, from the current daily capacity of 550 tons. This expansion, which will cost in excess of \$1,500,000, will raise Alan Wood's total annual pig iron capacity to about 600,000 tons.

The additional output will enable the company to continue to supply its foundry customers, and will make a greater tonnage of molten iron available for the company's expanding open hearth facilities, now under construction.

As previously announced, Alan Wood is also constructing a new ore bridge and office building at its plant in Conshohocken, Pa., and a new \$2,000,000 factory at its Penco Metal Products Division at Oaks, Pa. These will be completed in 1957.

Contracts for the blast furnace expansion have been let to the Arthur G. McKee Co., Cleveland, Ohio.—V. 183, p. 2341.

(F. W.) Woolworth Co.—June Sales Up—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Sales	\$63,439,446	\$57,822,535

—V. 183, p. 2946.

Worcester Pressed Steel Co.—Awarded Contract—

This company has been awarded a U. S. Navy contract for more than a quarter-million new-type one-piece pressurized cylinders to inflate life jackets. It was announced on July 19 by Carter C. Higgins, President and General Manager. Value of the contract is \$209,851, he said.

Manufacture of the advanced-design cylinders integrates perfectly with the company's existing manufacturing processes, according to Mr. Higgins.

Hi-Pac's Navy contract will signal the largest single project since the division was acquired by Worcester Pressed Steel Co. two years ago.—V. 179, p. 830.

World Publishing Co., Cleveland, Ohio—Files With Securities and Exchange Commission—

The company on July 5 filed a letter of notification with the SEC covering 1,800 shares of common stock (no par) to be offered to employees at the mean between highest and lowest prices on the Midwest Stock Exchange on the date preceding the public offer. The proceeds are to be used for working capital.—V. 173, p. 2655.

Wyoming Oil & Gas Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on July 9 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (25 cents per share), through Wayne Jewell Co., Denver, Colo. The proceeds are to be used for expenses incident to the development of oil and gas properties.

Zonolite Co.—Patent Infringement—

The U. S. Court of Claims Commissioner recently reported this company's Goff Patent No. 2,355,966 valid and infringed in Case No. 304-54. This action was brought against the Government by the Zonolite Co. and Insulating Concrete Corp. for an infringement of Zonolite's patent covering an insulated underground pipe system.

In recent years, Zonolite Co. has actively promoted this patented underground hot pipe insulating conduit under the trade-mark "Z" CRETE, throughout the United States, Canada and Alaska, through licensed applicators.

The Commissioner's report now goes to the Court of Claims itself for final disposition.—V. 183, p. 2698.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dozier, Ala.

Bond Sale—An issue of \$44,000 water revenue bonds was sold to Hugo Marx Co., of Birmingham, as 5s. Dated May 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 1 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Aug. 9 for the purchase of \$159,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

Bishop Union Elementary School District, Inyo County, Calif.

Bond Offering—Fay Lawrence, County Clerk, will receive sealed bids at her office in Independence, until 10 a.m. (CDST) on Aug. 6 for the purchase of \$437,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Bishop Union High Sch. District, Inyo County, Calif.

Bond Sale—An issue of \$610,000 school bonds was sold to Blyth & Co., Inc., as 3½s, at a price of 101.26, a basis of about 3.11. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 14 for the purchase of \$18,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. (The issue was originally offered on July 17.)

Centralia School District, Orange County, Calif.

Bond Sale—The \$15,000 school bonds offered June 26—v. 184, p. 3062—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 100.46, a basis of about 3.68%.

Davis Joint Union High School District, Yolo and Solano Counties, Calif.

Bond Sale—The \$150,000 building bonds offered July 16—v. 184, p. 266—were awarded to the American Trust Co., San Francisco, and Harris Trust & Savings Bank, Chicago, jointly, at a price of 100.04, a net interest cost of about 2.67%, as follows:
\$40,000 2½s. Due on July 1 from 1957 to 1960 inclusive.
50,000 2½s. Due on July 1 from 1961 to 1965 inclusive.
60,000 2½s. Due on July 1 from 1966 to 1971 inclusive.

Highland School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 30 for the purchase of \$110,000 building bonds. Dated July 15, 1956. Due on July 15 from 1958 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Legality approved by O'Melveny & Myers, of Los Angeles.

Moraga School District, Contra Costa County, Calif.

Bond Sale—The \$95,000 building bonds offered July 17—v. 184, p. 266—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 3.73%, as follows:
\$25,000 5s. Due on Aug. 15 from 1957 to 1961 inclusive.
5,000 3½s. Due Aug. 15, 1962.
50,000 3½s. Due on Aug. 15 from 1963 to 1968 inclusive.
35,000 3.70s. Due on Aug. 15 from 1969 to 1975 inclusive.

North Monterey Union Sch. Dist., Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (PDST) on July 30 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Old River School District, Los Angeles County, California

Bond Sale—The \$30,000 building bonds offered July 17—v. 184, p. 54—were awarded to Blyth & Co., of San Francisco, as 3½s, at a price of 100.74, a basis of about 3.64%.

Petaluma City School District, Sonoma County, Calif.

Bond Sale—An issue of \$195,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$25,000 5s. Due on June 15 from 1957 to 1959 inclusive.
10,000 4¾s. Due on June 15, 1960.
70,000 2½s. Due on June 15 from 1961 to 1967 inclusive.
90,000 2½s. Due on June 15 from 1968 to 1976 inclusive.

Dated June 15, 1956. Interest J-D.

Pismo School District, San Luis Obispo County, Calif.

Bond Sale—The \$13,000 school bonds offered July 16—v. 184, p. 159—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Riverdale Joint Union Sch. Dist., Fresno and Kings Counties, Calif.

Bond Sale—The \$125,000 building bonds offered July 10—v. 184, p. 54—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Sacramento, Calif.

Bond Offering—Paul H. Manby, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 26 for the purchase of \$1,400,000 off-street parking revenue bonds. Dated July 1, 1956. Due on Jan. 1, 1996. Principal and interest (J-J) payable at the Crocker-Anglo National Bank, of Sacramento. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Rita School District, Monterey County, Calif.

Bond Sale—The \$60,000 school bonds offered July 16—v. 184, p. 159—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Sequoia Union High School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood, until 10 a.m. (CDST) on Aug. 7 for the purchase of \$2,250,-

000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

South Whittier School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Aug. 7 for the purchase of \$130,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Troia Unified School District, San Bernardino County, Calif.

Bond Sale—The \$80,000 building bonds offered July 16—v. 184, p. 159—were awarded to Weeden & Co., of San Francisco, as 3½s, at a price of 101.48, a basis of about 3.02%.

COLORADO

Mesa County Valley School Dist. No. 51 (P. O. Grand Junction), Colorado

Bond Offering—H. V. Zimmerman, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on July 26 for the purchase of \$3,010,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Ellington, Conn.

Bond Offering—Marjorie S. Brady, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on July 30 for the purchase of \$250,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive.

Seymour (P. O. Seymour), Conn.

Bond Sale—The \$200,000 sewer bonds offered July 16—v. 184, p. 159—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of Wilmington, as 2.70s, at a price of 100.36, a basis of about 2.65%.

Torrington, Conn.

Note Sale—The \$300,000 Second District tax anticipation notes offered July 16—v. 184, p. 266—were awarded to the Torrington National Bank & Trust Company, Torrington, at 2% discount.

Windsor (P. O. Windsor), Conn.

Bond Sale—The \$1,130,000 school and land acquisition bonds offered July 17—v. 184, p. 266—were awarded to White, Weld & Co., Ira Haupt & Co., and Andrews & Wells, Inc., as 2.60s, at a price of 100.38, a basis of about 2.54%.

DELAWARE

New Castle County, Marshallton Consolidated School District No. 77 (P. O. Wilmington), Delaware

Bond Sale—The \$870,000 building bonds offered July 17—v. 184, p. 266—were awarded to a group composed of the Philadelphia National Bank, Laird, Bissell & Meeds (Day, Stoddard & Williams Inc.), and Laird & Co., as 3s, at a price of 100.21, a basis of about 2.97%.

FLORIDA

Pompano Beach, Fla.

Certificate Sale—The \$500,000 water system revenue certificates offered July 17—v. 184, p. 54—

were awarded to John Nuveen & Co., and Pierce, Carrison, Wulbern, Inc., jointly, at a price of 95.04, a net interest cost of about 3.70%, as follows:

\$190,000 3½s. Due on July 1 from 1957 to 1974 inclusive.
151,000 3.70s. Due on July 1 from 1975 to 1983 inclusive.
159,000 3½s. Due on July 1 from 1984 to 1986 inclusive.

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Certificate Offering—Wheat Williams, Commissioner of Roads and Revenues, will receive sealed bids until noon (EST) on July 31 for the purchase of \$1,000,000 second lien water revenue anticipation certificates. Dated July 1, 1956. Due on April 1 from 1982 to 1986 inclusive. Principal and interest (A-O) payable at the First National Bank of Atlanta. Legality approved by Sumter Kelley, of Atlanta.

ILLINOIS

Barrington, Ill.

Bond Sale—The \$60,000 library building bonds offered July 18—v. 184, p. 267—were awarded to Scott & Wyandt, Inc., of Chicago.

Deerfield, Illinois

Bond Sale—The \$175,000 building bonds offered July 16—v. 184, p. 267—were awarded to the Northern Trust Co., Chicago, at a price of 100.006, a net interest cost of about 3.13%, as follows:
\$85,000 3½s. Due on Jan. 1 from 1958 to 1966 inclusive.
90,000 3s. Due on Jan. 1 from 1967 to 1975 inclusive

DeKalb, Ogle, Boone and Winnebago Counties Community Unit School District No. 426 (P. O. Kirkland), Ill.

Bond Offering—Roger Heinwill, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 1 for the purchase of \$780,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1975 inclusive. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Herrin, Ill.

Bond Sale—Bonds totaling \$932,000 were sold to Barcus, Kindred & Company, of Chicago, as follows:

\$627,000 water and sewer systems improvement revenue bonds.
305,000 water and sewer systems refunding revenue bonds.

McDonough and Hancock Counties Community School District No. 175 (P. O. Blandinsville), Ill.

Bond Offering—Marion E. Herzog, Secretary of Board of Education will receive sealed bids until 2 p.m. (CST) on July 25 for the purchase of \$580,000 schoolhouse site and building bonds. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1968 inclusive. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Allen County (Fort Wayne), Ind.

Bond Sale—The \$300,000 bridge bonds offered July 13—v. 184, p. 160—were awarded to the Northern Trust Company, of Chicago, as 2½s, at a price of 100.06, a basis of about 2.11%.

Gary Sanitary District, Ind.

Bond Sale—The \$4,089,000 sanitary bonds offered July 16—v. 184, p. 55—were awarded to a syndicate composed of Lehman Brothers; Blair & Co., Inc.; R. W. Pressprich & Co.; Equitable Securities Corp.; Hemphill, Noyes & Co.; F. S. Moseley & Co.; Francis I. du Pont & Co.; American Securities Corp.; Ira Haupt & Co.; McDougal & Condon, Inc.; Crutten-den & Co., and Arthur M. Krensky & Co., at a price of 100.04, a net interest cost of about 2.96%, as follows:

\$705,000 4½s. Due on Jan. 1 from 1958 to 1962 inclusive.
1,833,000 2½s. Due on Jan. 1 from 1963 to 1975 inclusive.
1,551,000 3s. Due on Jan. 1 from 1976 to 1986 inclusive.

Griffith School Town, Ind.

Bond Sale—The \$44,000 school improvement bonds offered July 12—v. 184, p. 55—were awarded to the Gary National Bank, Gary, as 2½s, at a price of 100.05, a basis of about 2.48%.

Jackson Township-Sullivan County Sch. Bldg. Corporation (P. O. R. R. 1, Shelburne), Ind.

Bond Offering—Dewey Barnett, President, will receive sealed bids at the office of Fred Lash, Peoples State Bank, Farmersburg, until 1 p.m. (CST) on July 31 for the purchase of \$270,000 first mortgage revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1984 inclusive. Principal and interest (J-J) payable at the Peoples State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper, Ind.

Bond Offering—Julius Giesler, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Aug. 8 for the purchase of \$50,000 school aid building bonds. Dated Aug. 1, 1956. Due on July 1 from 1957 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lafayette, Ind.

Bond Sale—The \$185,000 bonds offered July 17—v. 184, p. 267—were awarded to the Harris Trust & Savings Bank of Chicago, as 2½s, at a price of 100.51, a basis of about 2.29%.

Marion County (P. O. Indianapolis), Ind.

Warrant Offering—Roy T. Combs, County Auditor, will receive sealed bids until 10 a.m. (CDST) on July 26 for the purchase of \$400,000 general fund tax anticipation warrants. Due Dec. 10, 1956.

Nappanee Community School Building Corporation, Ind.

Bond Sale—The \$1,015,000 first mortgage revenue bonds offered July 17—v. 184, p. 160—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Raffensperger, Hughes & Co., Indianapolis Bond & Share Corp., and Crutten-den & Co., as 4s, at a price of 100.0001, a basis of about 3.99%.

Riley Township School Township (P. O. Riley), Ind.

Bond Sale—The \$20,000 school improvement bonds offered July 17—v. 184, p. 160—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.08, a basis of about 2.59%.

IOWA

Burlington, Iowa

Bond Offering—Robt. Schlamp, City Clerk, will receive sealed and oral bids until 10 a.m. (CST)

on July 23 for the purchase of \$95,000 bonds, as follows:

\$60,000 street improvement bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

35,000 airport bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated June 1, 1956. Legality approved by Chapman & Cutler, of Chicago.

Goose Lake Consolidated School District, Iowa

Bond Offering—Dorothy F. Hansen, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on July 26 for the purchase of \$138,000 school building bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Lacey Consol. Sch. Dist., Iowa

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (CST) on Aug. 6 for the purchase of \$40,000 building bonds. Dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1974 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

Oskaloosa Indep. Sch. Dist., Iowa
Bond Sale—The \$1,650,000 building bonds offered July 16—were awarded to a group composed of the First National Bank of Chicago, Braun, Bosworth & Co., Inc., and Julien Collins & Co., as 2.70s, at a price of 100.67, a basis of about 2.63%.

KANSAS

Concordia, Kan.

Bond Sale—The \$97,000.45 general obligation bonds offered July 16—v. 184, p. 267—were awarded to George K. Baum & Co., of Kansas City, as follows:

\$65,407.96 internal improvement bonds: \$25,407.96 3s, due on Aug. 1 from 1957 to 1966 inclusive; and \$30,000 3½s, due on Aug. 1 from 1967 to 1974 inclusive.

20,976.55 street improvement bonds as 2s. Due on Aug. 1 from 1957 to 1966 inclusive.
10,516.94 water works improvement bonds as 3s. Due on Aug. 1 from 1957 to 1966 inclusive.

Kansas City, Kansas

Bond Sale—The \$200,000 bonds offered July 17—v. 184, p. 160—were awarded to a group composed of Dean Witter & Co., R. L. Day & Co., Brown Bros. Harriman & Co., Ball, Burge & Kraus, and Rodman & Renshaw, at a price of 100.01, a net interest cost of about 2.41%, as follows:

\$1,000,000 trafficway, street and boulevard improvement bonds: \$100,000 4s, due on Aug. 1, 1957 and 1958; \$250,000 2½s, due on Aug. 1 from 1959 to 1963 inclusive; and \$650,000 2½s, due on Aug. 1 from 1964 to 1976 inclusive.

100,000 general street improvement bonds: \$10,000 4s, due on Aug. 1, 1957 and 1958; \$25,000 2½s, due on Aug. 1 from 1959 to 1963 inclusive; and \$65,000 2½s, due on Aug. 1 from 1964 to 1976 inclusive.

100,000 park improvement bonds: \$10,000 4s, due on Aug. 1, 1957 and 1958; \$25,000 2½s, due on Aug. 1 from 1959 to 1963 inclusive; and \$65,000 2½s, due on Aug. 1 from 1964 to 1976 inclusive.

KENTUCKY

London, Ky.

Bond Sale—The \$325,000 school building revenue bonds offered July 17 were awarded to a group composed of F. L. Dupree & Co., Eankers Bond Co., Stein Bros. & Boyce, Walter, Woody & Heimerdinger, and Chas. A. Hirsch & Co. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1981 inclusive. Principal and interest (F-A) payable at the National Bank of London. Legality approved by Skaggs, Eays & Fahey, of Louisville.

Vanceburg, Ky.

Bond Sale—The \$500,000 utilities revenue bonds offered July 10—v. 184, p. 160—were awarded

to a group composed of Pohl & Co., Inc., W. D. Gradison & Co., W. E. Hutton & Co., Magnus & Co., Seabrook & Mayer, Edw. G. Taylor & Co., Inc., Walter, Woody & Heimerdinger, and Widman & Co., as follows:

\$315,000 4½s. Due on June 1 from 1958 to 1978 inclusive.

185,000 4½s. Due on June 1 from 1979 to 1985 inclusive.

LOUISIANA

Donaldville, La.

Bond Sale—The \$75,000 recreational facilities bonds offered July 17—v. 183, p. 3063—were awarded to Schweickhardt & Co., of New Orleans.

Franklinton, La.

Bond Offering—Moulton Bickham, Mayor, will receive sealed bids until 10 a.m. (CST) on Aug. 29 for the purchase of \$475,000 public improvement bonds, as follows:

\$45,000 Series A bonds.
180,000 series B bonds.
70,000 Series C bonds.
180,000 Sewerage District No. 1 bonds.

Each issue is dated Sept. 1, 1956 and due serially on Sept. 1 from 1958 to 1976 inclusive. A separate bid must be made for the Sewerage District issue. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Lafayette Parish Fire Protection District No. 1 (P. O. Lafayette), Louisiana

Bond Offering—Mrs. Wilfred Lacy, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of \$110,000 public improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1986 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Lafayette Parish Waterworks Dist. No. 1 (P. O. Lafayette), La.

Bond Offering—James W. Bean, Acting Secretary of the Board of Waterworks Commissioners, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of \$110,000 public improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1986 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

Vermilion Parish Road District No. 3 (P. O. Abbeville), La.

Bond Sale—The \$32,000 public improvement bonds offered July 17—v. 184, p. 54—were awarded to the First National Bank of Abbeville, as 3s.

Vernon Parish (P. O. Leesville), Louisiana

Bond Offering—L. Roy Williams, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 13 for the purchase of \$875,000 public improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at office of the Parish Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Kennebec Water District (P. O. Waterville), Me.

Bond Sale—The \$530,000 water system extension and refunding bonds offered July 17 were awarded to Union Securities Corp., and Dwinnell, Harkness & Hill, jointly, as 2½s, at a price of 100.03, a basis of about 2.74%.

The bonds are dated July 1, 1956. Due on July 1, 1976. Principal and interest payable at the Boston Safe Deposit & Trust Company, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Kittery, Maine

Bond Offering—William E. Dennett, Chairman of Board of Selectmen, will receive sealed bids until noon (EDST) on July 24 for the purchase of \$130,000

school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Verrill, Dana, Walker, Philbrick & Whitehouse, of Portland.

Lewiston, Me.

Note Sale—The \$500,000 notes offered July 16—v. 184, p. 267—were awarded to the Second Bank-State Street Trust Co., Boston, at 2.04% discount.

Millinocket, Maine

Bond Sale—The \$500,000 public improvement bonds offered July 12—v. 184, p. 267—were awarded to Harriman Ripley & Co., Inc., as 2.70s, at a price of 100.37.

MARYLAND

Garrett County (P. O. Oakland), Maryland

Bond Sale—The \$500,000 public school bonds offered July 17—v. 184, p. 160—were awarded to Alex. Brown & Sons, of Baltimore.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—Secretary, C. R. Pease announces that the Commission will receive sealed bids until 2 p.m. (EDST) on July 31 for the purchase of \$1,567,000 county highway construction bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Principal and interest payable at the State Treasurer's office in Baltimore or Annapolis, at the option of the holder. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Brockton, Mass.

Bond Sale—The \$300,000 departmental equipment and water bonds offered July 17—v. 184, p. 268—were awarded to the Second Bank-State Street Trust Co., Boston, as 2½s, at a price of 100.08, a basis of about 2.22%.

Fall River, Mass.

Bond Sale—The \$750,000 school project bonds offered July 18—v. 184, p. 268—were awarded to the First Boston Corp., New York City, as 2½s, at a price of 100.06, a basis of about 2.74%.

Fitchburg, Mass.

Bond Offering—Cecile B. Guenette, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 24 for the purchase of \$100,000 bonds, as follows:

\$50,000 sewer construction bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

50,000 water main bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Greenfield, Mass.

Bond Offering—John E. Kiley, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on July 24 for the purchase of \$400,000 school bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1976 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marblehead, Mass.

Bond Offering—Marjorie C. Haines, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on July 24 for the purchase of \$330,000 bonds, as follows:

\$240,000 school project bonds. Due on July 15 from 1957 to 1966 inclusive.

90,000 sewer bonds. Due on July 15 from 1957 to 1966 incl.

The bonds are dated July 15, 1956. Principal and interest pay-

able at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Scituate, Mass.

Bond Sale—The \$788,000 school bonds offered July 18—v. 184, p. 268—were awarded to a group composed of Salomon Bros. Hutzler, Hemphill, Noyes & Co., and Dwinnell, Harkness & Hill, as 2.60s, at a price of 100.42, a basis of about 2.55%.

Woburn, Mass.

Bond Offering—Michael J. Curran, City Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on July 25 for the purchase of \$450,000 bonds, as follows:

\$150,000 departmental equipment bonds. Due on Aug. 1 from 1957 to 1961 inclusive.

300,000 school project bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Sale—The \$2,800,000 various purposes bonds offered July 17—v. 184, p. 268—were awarded to a group composed of Halsey, Stuart & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., First National Bank of Boston, Blair & Co., Inc., Hornblower & Weeks, and First of Michigan Corp., as 2.30s, at a price of 100.16, a basis of about 2.27%.

MICHIGAN

Akron, Mich.

Bond Offering—Stanley Volk, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$115,000 water supply system bonds, as follows:

\$85,000 revenue bonds. Due on April 1 from 1960 to 1987 inclusive.

30,000 general obligation bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at the Detroit-Wabeek Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Birmingham, Mich.

Bond Sale—The \$305,000 automobile parking system revenue bonds offered July 16—v. 184, p. 160—were awarded to a group composed of First of Michigan Corp., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., and Watling, Lerchen & Co., as follows:

\$60,000 4s. Due on July 1 from 1959 to 1970 inclusive.

40,000 3½s. Due on July 1, 1971 and 1972.

205,000 4s. Due on July 1 from 1973 to 1979 inclusive.

Birmingham School District, Mich.
Bond Sale—The \$2,000,000 building and site bonds offered July 17—v. 183, p. 3064—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, A. C. Allyn & Co., Shearson, Hammill & Co., Andrews & Wells, Inc., Rand & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.01, a net interest cost of about 3.07%, as follows:

\$210,000 4s. Due on June 1 from 1958 to 1961 inclusive.

250,000 3½s. Due on June 1 from 1962 to 1965 inclusive.

300,000 3½s. Due on June 1 from 1966 to 1969 inclusive.

1,340,000 3s. Due on June 1 from 1970 to 1981 inclusive.

Buchanan, Mich.

Bond Offering—Harry A. Post, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 31 for the purchase of \$120,000 water supply and sewage disposal system revenue bonds. Dated

July 1, 1956. Due on July 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Sch. Dist., Mich.

Bond Sale—The \$14,000,000 school building and site bonds offered July 18—v. 184, p. 56—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, at a price of par, a net cost of about 2.92%, as follows:

\$5,330,000 3½s. Due on Oct. 1 from 1956 to 1963 inclusive.

6,720,000 3½s. Due on Oct. 1 from 1964 to 1971 inclusive.

960,000 3s. Due on Oct. 1, 1972.

990,000 3½s. Due on Oct. 1, 1973.

Other members of the syndicate:

Harriman Ripley & Co., Inc., Blyth & Co., Inc., Drexel & Co., and The First of Michigan Corporation, Lehman Brothers, Eastman, Dillon & Co., Blair & Co., Inc., Braun, Bosworth & Co., Inc., Equitable Securities Corporation, Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., B. J. Van Ingen & Co., Schoellkopf, Hutton & Pomeroy.

R. S. Dickson & Co., Inc., Dominick & Dominick, F. S. Smithers & Co., Shannon & Co., Bacon, Whipple & Co., Central Republic Company, Bacon, Stevenson & Co., King, Quirk & Co., Byrne and Phelps, Inc., The Illinois Company, Shearson, Hammill & Co., Wertheim & Co., Laidlaw & Co., Gregory & Sons, Arthur M. Krensky & Co., New York Hanseatic Corp.

Stranahan, Harris & Co., Watling, Lerchen & Co., Julien Collins & Co., Townsend, Dabney & Tyson, Blunt, Ellis & Simmons, E. F. Hutton & Co., Shelby Cullom Davis & Co., S. R. Livingstone, Crouse & Co., McDonald-Moore & Co., F. S. Yantis & Co., Field, Richards & Co., Ryan, Sutherland & Co.

McDonald & Co., Ginther, Johnston & Co., Bartow, Leeds & Co., Stern, Lauer & Co., Walter J. Wade, Inc., Allan Blair & Co., Burns, Corbett & Pickard, Inc., and Hayden, Miller & Co.

Gaines and Paris Twps. Fractional Sch. District No. 1 (P. O. 6515 Hanna Street, SE. Dutton), Mich.

Bond Sale—The \$45,000 building bonds offered July 2—v. 184, p. 56—were awarded to Paine, Webber, Jackson & Curtis, as follows:

\$12,000 3½s. Due on May 1 from 1957 to 1962 inclusive.

26,000 3½s. Due on May 1 from 1963 to 1972 inclusive.

3,000 2½s. Due on May 1, 1973.

3,000 2½s. Due on May 1, 1974.

Garfield and Blair Twps. Sch. Dist. No. 8½ (P. O. Traverse City), Michigan

Bond Offering—Richard J. Cleggett, Secretary of Board of School Directors, will receive sealed bids at the office of O. Danford, Traverse City Professional Building, Traverse City, until 5 p.m. (EST) on Aug. 3 for the purchase of \$55,000 building bonds. Dated July 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Traverse City State Bank. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marshall, Mich.

Bond Offering—Norman Holt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 30 for the purchase of \$130,000 parking system revenue bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Sale—The \$16,000,000 revenue bonds offered July 17—v. 184, p. 56—were awarded to a

syndicate headed by Blyth & Co., Halsey, Stuart & Co., Inc., and First of Michigan Corp., as follows:

\$11,000,000 Limited Access Dedicated Tax (Grand Haven-Muskegon Expressway) bonds at a price of par, a net interest cost of about 2.69%, as follows: \$1,675,000 3s, due on May 15 from 1958 to 1962 inclusive; \$3,870,000 2½s, due on May 15 from 1963 to 1970 inclusive; and \$5,455,000 2¾s, due on May 15 from 1971 to 1979 inclusive.

5,000,000 Limited Access Highway Dedicated Tax (Detroit-Toledo Expressway - Rockwood North Extension) bonds at a price of 100.11, a net interest cost of about 2.67%, as follows: \$910,000 3s, due on May 15 from 1958 to 1962 inclusive; \$1,960,000 2½s, due on May 15 from 1963 to 1970 inclusive; \$1,960,000 2½s, due on May 15 from 1963 to 1970 inclusive; and \$2,130,000 2¾s, due on May 15 from 1971 to 1977 inclusive.

Other members of the syndicate: Equitable Securities Corporation, Kuhn, Loeb & Co., Phelps, Fenn & Co., Shields & Co., Union Securities Corp., A. C. Allyn & Co., Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Hornblower & Weeks, B. J. Van Ingen & Co., Dean Witter & Co., Alex. Brown & Sons, Dominick & Dominick, Estabrook & Co., R. S. Dickson & Co., Inc.

Dick & Merle-Smith, Baxter, Williams & Co., Auchincloss, Parker & Redpath, Bache & Co., Bacon, Stevenson & Co., Robert W. Baird & Co., Dempsey-Tegeler & Co., Goodbody & Co., Malvern Hill & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., The Ohio Company, H. V. Sattley & Co., Schmidt, Poole, Roberts & Parke, Stern, Lauer & Co.

Stifel, Nicolaus & Co., Stranahan, Harris & Co., Townsend, Dabney & Tyson, F. S. Yantis & Co., Aspden, Robinson & Co., Barcus, Kindred & Co., J. W. Clarke & Co., Fahey, Clark & Co., De Haven & Townsend, Crouter & Bodine, A. G. Edwards & Sons, Freeman & Co., Juran & Moody, Inc., Rambo, Close & Kerner, Inc., and Stern Brothers & Co.

Millington, Mich.

Bond Offering—Charles Valentine, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 25 for the purchase of \$27,000 Motor Vehicle Highway Fund bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon Public Schools, Mich.
Note Offering—R. W. Warren, Assistant Superintendent, will receive sealed bids until 5 p.m. (EST) on July 23 for the purchase of \$580,000 tax anticipation notes. Dated June 30, 1956. Due Jan. 16, 1957.

Plymouth, Mich.

Bond Offering—Kenneth E. Way, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 1 for the purchase of \$600,000 sewerage disposal system revenue bonds. Dated May 1, 1956. Due on July 1 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sand Lake School District, Mich.
Bond Sale—The \$65,000 school bonds offered July 18—v. 184, p. 268—were awarded to Walter J. Wade, Inc., of Grand Rapids, as follows:

\$55,000 3½s. Due on July 1 from 1957 to 1972 inclusive.
5,000 3s. Due July 1, 1973.
5,000 2¾s. Due July 1, 1974.

Tecumseh, Mich.

Bond Offering—Naomi Sallows, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 2 for the purchase of \$220,000 water supply system revenue bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$500,000 Metropolitan Sewerage and Sewage Disposal System (Nankin Section) bonds offered July 19—v. 184, p. 269—were awarded to a group composed of Braun, Bosworth & Co., First of Michigan Corp., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., McDonald-Moore & Co., Watling, Lerchen & Co., H. V. Sattley & Co., and S. R. Livingstone, Crouse & Co., as follows:

\$280,000 3¾s. Due on April 1 from 1959 to 1975 inclusive.
220,000 3½s. Due on April 1 from 1976 to 1986 inclusive.

Ypsilanti, Mich.

Bond Offering—Betty E. Fenger, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 23 for the purchase of \$146,400 street improvement bonds, as follows:

\$42,500 city portion general obligation bonds. Due on June 15 from 1957 to 1966 inclusive. Payable from unlimited ad valorem taxes.

103,900 special assessment bonds. Due on June 15 from 1957 to 1966 inclusive. Backed by pledged of City's full faith and credit.

The bonds are dated June 15, 1956. Principal and interest (J-D) payable at the Ypsilanti Savings Bank.

MINNESOTA

Ada, Minn.

Bonds Not Sold—All bids received for the \$50,000 swimming pool bonds offered July 10—v. 184, p. 161—were rejected.

Courtland, Minn.

Bond Sale—The \$65,000 waterworks bonds offered July 10—v. 184, p. 56—were awarded to Juran & Moody, Inc., of St. Paul, and Kalman & Co., of Minneapolis, jointly, as 3½s, at a price of par, a basis of about 3.59%.

The bonds bear additional interest of 1½% from Jan. 1, 1957 to Jan. 1, 1958.

Crystal, Minn.

Bond Offering—Kenneth Evans, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$980,000 improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1978, inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Dassel, Minn.

Bond Sale—The \$175,000 sewer improvement bonds offered July 12—v. 184, p. 161—were awarded to a group composed of the American National Bank, of Duluth; Dassel State Bank, Dassel; Winthrop State Bank, Winthrop; and the Farmers State Bank, of Darwin.

Fairmont, Minn.

Bond Offering—Warren Miller, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$75,000 improvement bonds dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1977, inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & McCartney, of St. Paul.

Fergus Falls, Minn.

Certificate Sale—The \$70,000 certificates of indebtedness offered July 16—v. 184, p. 161—were awarded to the American National Bank of St. Paul.

Freeborn County (P. O. Albert Lee), Minn.

Bond Offering—Robert D. Hanson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 7 for the purchase of \$95,000 drainage bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1976, inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Grant, Douglas and Stevens Counties Joint Indep. Consol Sch. Dist., No. 42 (P. O. Hoffman), Minn.

Bond Sale—The \$150,000 building bonds offered July 18—v. 184, p. 269—were awarded to the Allison-Williams Co., of Minneapolis, as follows:

\$120,000 3¾s. Due on Feb. 1 from 1959 to 1974 inclusive.
30,000 3.30s. Due on Feb. 1 from 1975 to 1978 inclusive.

Hector, Minn.

Bond Offering—Ernest Harquist, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 7 for the purchase of \$65,000 public building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County Indep. Consol. School District No. 85 (P. O. Mound), Minn.

Bond Offering—Albert F. Galistel, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 1 for the purchase of \$225,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1979 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Itasca County Common Sch. Dist. No. 1 (P. O. Grand Rapids), Minn.

Bond Offering—J. Albert Anderson, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 30 for the purchase of \$750,000 school building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1976 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

New Brighton, Minn.

Bond Sale—The \$195,000 village hall and improvement bonds offered July 17—v. 184, p. 269—were awarded to J. M. Dain & Co., of Minneapolis.

Nobles County Independent School District No. 119 (P. O. Worthington), Minn.

Bond Offering—V. E. Brown, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 14 for the purchase of \$1,295,000 school building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1985 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Ppistone, Minn.

Bond Offering—Harold Gilmore, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$250,000 bonds, as follows:

\$230,000 water works bonds. Due on Jan. 1 from 1958 to 1973 inclusive.
20,000 park improvement bonds. Due on Jan. 1 from 1959 to 1962 inclusive.

The bonds are dated July 1, 1956. Principal and interest pay-

able at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Rosemount, Minn.

Bond Offering—Eugene J. Doff, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$27,000 improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1976 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & McCartney, of St. Paul.

Warren, Minn.

Bond Sale—The \$35,000 sanitary sewer improvement bonds offered July 12—v. 184, p. 161—were awarded to the State Bank of Warren, and the American National Bank, of St. Paul, jointly, as 3.20s, at a price of 100.03, a basis of about 3.19%.

MISSISSIPPI

Brandon, Miss.

Offering Postponed—The \$415,000 water and sewerage revenue bonds originally scheduled to be offered on July 16—v. 184, p. 57—has been postponed until July 31.

Copiah County (P. O. Hazlehurst), Mississippi

Bond Sale—The \$150,000 road, highway and bridge construction bonds offered July 16 were awarded to the First National Bank of Memphis.

The bonds are due serially from 1957 to 1968 inclusive.

Ellisville, Miss.

Bond Offering—C. R. Fall, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 7 for the purchase of \$14,000 bonds, as follows:

\$10,000 municipal building bonds. Due serially from 1957 to 1967 inclusive.

4,000 refunding bonds. Due serially from 1957 to 1960 incl.

Lupelo, Miss.

Bond Sale—The \$50,000 water works improvement bonds offered July 17—v. 184, p. 269—were awarded to the First National Bank of Memphis.

MISSOURI

Hayti Reorganized School District, Missouri

Bond Sale—An issue of \$275,000 building bonds was sold to the City National Bank & Trust Company, of Kansas City.

Ladue School District, Mo.

Bond Sale—The \$3,000,000 building bonds offered July 16—v. 184, p. 162—were awarded to a group composed of Mercantile Trust Co., Northern Trust Co., Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Central Republic Co., William Blair & Co., Commerce Trust Co., Lucas, Eisen & Waeckerle, Smith, Moore & Co., Edward D. Jones & Co., Semple, Jacobs & Co., and Yates, Heitner & Woods, at a price of 100.04, a net interest cost of about 2.52%, as follows:

\$850,000 2¾s. Due on March 1 from 1957 to 1965 inclusive.
2,150,000 2½s. Due on March 1 from 1966 to 1976 inclusive.

Odessa, Mo.

Bond Offering—Frank W. Morgan, City Clerk, will offer at public auction at 8 p.m. (CST) on July 23, \$240,000 electric light works revenue bonds. Dated Sept. 1, 1956. Principal and interest payable at a bank or trust company in Missouri designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

University of Missouri (P. O. Columbia), Mo.

Bond Offering—Comptroller R. H. Benzoni announces that the Board of Curators will receive sealed bids until 10 a.m. (CST) on Aug. 3 for the purchase of \$3,105,000 revenue bonds, as follows:

\$1,585,000 School of Mines and Metallurgy (Rolla) bonds. Due on May 1 from 1958 to 1996 inclusive.

1,520,000 University of Missouri (Columbia) bonds. Due on May 1 from 1959 to 1996 inclusive.

Dated May 1, 1956. Principal and interest (M-N) payable at the Boatmen's National Bank, of St. Louis, or at the Hanover Bank, of New York City. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Flathead County School District No. 30 (P. O. Lakeside), Mont.

Bond Offering—Mae Albrecht, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on July 27 for the purchase of \$42,300 building bonds. (The issue was previously offered on June 6.)

Hill County School District No. 20 (P. O. Gilford), Mont.

Bond Sale—The \$150,000 school bonds offered July 9 were awarded to the State Board of Land Commissioners. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive.

Jefferson County School District No. 1 (P. O. Clancy), Mont.

Bond Sale—The \$42,400 building bonds offered June 6—v. 183, p. 2344—were sold to the Montana Department of State Lands and Investments, as 3.60s, at a price of par.

NEBRASKA

Banner County School District (P. O. Harrisburg), Neb.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education at the offices of Robert Simmons, School Attorney, Scottsbluff, until 2 p.m. (CST) on Aug. 28 for the purchase of \$500,000 building bonds.

Loup River Public Power District (P. O. Columbus), Neb.

Bond Sale—The \$3,050,000 public power system electric revenue construction and improvement bonds offered July 17—v. 184, p. 162—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc. and John Nuveen & Co., at a price of 97.92, a net interest cost of about 4.08%, as follows:

\$385,000 3¾s. Due semi-annually from Nov. 1, 1961 to Nov. 1, 1966 inclusive.

2,665,000 4s. Due semi-annually from May 1, 1967 to May 1, 1991 inclusive.

Other members of the group: Blair & Co., Inc., A. C. Allyn & Co., R. S. Dickson & Co., Inc., Central Republic Company, Julier Collins & Co., Blunt Ellis & Simmons, Baxter, Williams & Co., Barcus, Kindred & Co., Wm. J. Mericka & Co., Stranahan, Harris & Co., Wachob-Bender Corp., Thomas & Co., Burns, Corbett & Pickard, Inc., Chiles-Schutz & Co., and Ellis & Co.

York, Neb.

Bond Offering—Edwin Roberts, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$110,000 sewer mortgage revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, York. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

NEW JERSEY

Cumberland County (P. O. Bridgeton), N. J.

Bond Sale—The general improvement and bridge bonds totaling \$561,000 offered July 12—v. 184, p. 57—were awarded to a group composed of the Equitable Securities Corp.; Herbert J. Sims & Co., and Adams & Hinckley, at 2½s, at a price of 100.12, a basis of about 2.48%.

Livingston Twp. Sch. Dist. (P. O. Livingston), N. J.

Bond Offering—George M. Bowman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 31 for the purchase of \$1,700,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Livingston National Bank, Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Livingston Twp. (P. O. Livingston), New Jersey

Bond Offering—William P. Schilling, Township Clerk, will receive sealed bids until 8 p.m. (EDST) on July 31 for the purchase of \$1,462,000 bonds, as follows:

\$665,000 sewer assessment bonds.
500,000 sewage treatment plant bonds.
297,000 water bonds.

The bonds are dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Livingston National Bank, Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Palisades Park School Dist., N. J.

Bond Offering—Dominick J. Mastrangelo, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 26 for the purchase of \$157,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the National Bank of Palisades Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pleasantville, N. J.

Bond Sale—The \$77,000 fire engine and equipment bonds offered July 16—v. 184, p. 57—were awarded to J. B. Hanauer & Co., of Newark, as 3.70s, at a price of 100.09, a basis of about 3.68%.

NEW MEXICO**Albuquerque, N. Mex.**

Bonds Not Sold—Bids for the \$1,000,000 off-street parking revenue bonds offered July 17—v. 184, p. 162—were rejected.

NEW YORK**Babylon Union Free School District No. 3 (P. O. Babylon), N. Y.**

Bond Sale—The \$1,468,000 building bonds, offered July 18—v. 184, p. 162—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc., George B. Gibbons & Co., First of Michigan Corp., and Chas. E. Weigold & Co., as 3 1/4s, at a price of 100.45, a basis of about 3.21%.

Batavia, N. Y.

Bond Offering—Edward T. Ireland, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 24 for the purchase of \$262,500 parking areas bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Batavia. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clarence, Lancaster, Newstead and Amherst Central Sch. Dist. No. 1 (P. O. Clarence), N. Y.

Bond Sale—The \$896,600 building bonds offered July 19—v. 184, p. 269—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., as 2.80s, at a price of 100.35, a basis of about 2.76%.

Lyndonville, N. Y.

Bond Sale—The \$45,000 water supply bonds offered July 12—v. 184, p. 57—were awarded to Roosevelt & Cross, of New York City, as 3.30s, at a price of 100.07, a basis of about 3.29%.

Mohawk, N. Y.

Bond Sale—The \$28,000 public improvement bonds offered July 12—v. 184, p. 162—were awarded to the Oneida National Bank & Trust Company, of Utica, as 2 1/2s, at a price of 100.08, a basis of about 2.48%.

Perth, Broadalbin, Mayfield, Johnstown, Amsterdam and Galway Central School District No. 1 (P. O. R. D. No. 4, Amsterdam), N. Y.

Bond Offering—Edw. F. Fuerst, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 25 for the purchase of \$52,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the Broadalbin Bank, Broadalbin. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. (These are the bonds for which bids were returned unopened on June 28.)

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Sale—The \$190,000 county highway bonds offered July 12—v. 184, p. 162—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2.30s, at a price of 100.14, a basis of about 2.27%.

West Seneca (P. O. West Seneca), New York

Bond Sale—The \$101,000 improvement bonds offered July 19—v. 184, p. 270—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, jointly, as 3.10s, at a price of 100.24, a basis of about 3.06%.

NORTH CAROLINA**Davidson County (P. O. Lexington), N. C.**

Note Sale—The \$1,025,000 bond anticipation notes offered July 17—v. 184, p. 270—were awarded to the First Securities Corp., of Durham, as follows:

\$925,000 school building notes at 6% interest, plus a premium of \$17,424.92.
100,000 county building notes at 6% interest, plus a premium of \$1,883.78.

Perquimans County (P. O. Hertford), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 24 for the purchase of \$125,000 school building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the Hanover Bank, of New York City, or at the Wachovia Bank & Trust Company, of Raleigh. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Richmond County (P. O. Rockingham), N. C.

Bond Sale—The \$1,665,000 school building bonds offered July 17—v. 184, p. 162—were awarded to the Branch Banking & Trust Co., of Wilson, at a price of 100.33, a net interest cost of about 2.98%, as follows:

\$720,000 6s. Due on June 1 from 1957 to 1973 inclusive.
680,000 3s. Due on June 1 from 1974 to 1982 inclusive.
220,000 0.25s. Due on June 1 from 1983 to 1985 inclusive.
45,000 0.50s. Due on June 1, 1986.

NORTH DAKOTA**Nelson County Special School Dist. No. 74 (P. O. Tolna), N. Dak.**

Bond Offering—Earl L. Burns, District Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 1 for the purchase of \$46,900 building bonds.

OHIO**Camden, Ohio**

Bond Offering—Elizabeth Wooley, Village Clerk, will receive sealed bids until noon (EST) on

July 25 for the purchase of \$28,000 special assessment bonds. Dated June 15, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank, of Camden. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Eastlake, Ohio

Note Sale—The \$83,000 road improvement notes offered July 17—v. 184, p. 162—were awarded to the Central National Bank of Cleveland, as 3 1/8s.

Findlay City School District, Ohio

Bond Sale—The \$2,000,000 building bonds offered July 17—v. 183, p. 3066—were awarded to a group composed of White, Weld & Co., J. A. White & Co., First Cleveland Corp., Williams J. Mericka & Co., and Fulton, Reid & Co., as 2 1/2s, at a price of 100.03, a basis of about 2.48%.

Girard, Ohio

Bond Sale—The \$25,000 water line extension bonds offered July 17—v. 184, p. 162—were awarded to Hayden, Miller & Co., of Cleveland.

Heath Local School District (P. O. Newark), Ohio

Bond Sale—The \$300,000 building bonds offered July 12—v. 184, p. 58—were awarded to Prescott & Company, of Cleveland, as 3 1/4s, at a price of 100.69, a basis of about 3.17%.

Lebanon Exempted Village School District, Ohio

Bond Offering—William W. Shurts, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$480,000 building bonds. Dated Sept. 1, 1956. Due semi-annually from June and Dec. 1, 1957 to 1980 inclusive. Principal and interest payable at the Lebanon-Citizens National Bank, Lebanon. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Note—The foregoing supplements the report published in our issue of July 9—v. 184, p. 162.

Lorain, Ohio

Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (DST) on Aug. 2 for the purchase of \$352,200 bonds, as follows:

\$200,200 sanitary sewer construction bonds. Due on Nov. 1 from 1957 to 1961 inclusive.
53,800 street paving bonds. Due on Nov. 1 from 1957 to 1966 inclusive.
58,500 storm and sanitary sewer construction bonds. Due on Nov. 1 from 1957 to 1961 inclusive.

11,000 sidewalk repair bonds. Due on Nov. 1 from 1957 to 1961 inclusive.
28,700 sidewalk construction bonds. Due on Nov. 1 from 1957 to 1961 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$1,000,000 bridge improvement bonds offered July 19—v. 184, p. 270—were awarded to a group composed of Halsey, Stuart & Co., Inc., Provident Savings Bank & Trust Co., and Rodman & Renshaw, as 3s, at a price of 101.30, a basis of about 2.90%.

Marion Local School District, Ohio

Bond Offering—Anthony H. Homan, Clerk of the Board of Education, will receive sealed bids until Aug. 23 for the purchase of \$466,000 building bonds.

Mason Local School District, Ohio

Bond Offering—H. W. Irwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 8 for the purchase of \$20,000 building bonds. Dated July 15, 1956. Due serially from 1957 to 1976 inclusive. Principal

and interest (J-D) payable at the First Mason Bank of Mason. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Maumee, Ohio

Bond Offering—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$97,950 special assessment improvement bonds, as follows:

\$94,600 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
3,350 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest (J-D) payable at the Maumee branch of the National Bank of Toledo.

Mingo Junction, Ohio

Bond Sale—The \$50,000 special assessment street improvement bonds offered July 12—v. 184, p. 59—were awarded to McDonald & Co., of Cleveland, as 3 1/2s, at a price of 100.45, a basis of about 3.41%.

Oak Hill Local Sch. Dist., Ohio

Bond Offering—Helen L. Arnott, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (EST) on Aug. 7 for the purchase of \$290,000 school improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the Oak Hill Savings Bank Co., Oak Hills. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oregon Local School District (P. O. Toledo), Ohio

Bond Offering—Erwood S. Shanks, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Aug. 6 for the purchase of \$1,700,000 building bonds. Dated Sept. 1, 1956. Due on June 1 and Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Ohio Citizens Trust Co., Toledo.

Plain Local School District (P. O. New Albany), Ohio

Bond Sale—The \$204,000 building bonds offered July 18—v. 184, p. 163—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 3 1/4s, at a price of 100.11, a basis of about 3.23%.

Ravenna, Ohio

Bond Offering—Ray E. Hartung, City Auditor, will receive sealed bids until noon (EDST) on July 23 for the purchase of \$370,000 waterworks system revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River School District, Ohio

Bond Sale—The \$600,000 building bonds offered July 19—v. 184, p. 58—were awarded to a group composed of Halsey, Stuart & Co., Baxter, Williams & Co., and First of Michigan Corp., as 3 1/4s, at a price of 101.11, a basis of about 3.12%.

Scioto County (P. O. Portsmouth), Ohio

Bond Offering—Carl R. Smith, County Auditor, will receive sealed bids until noon (EST) on Aug. 1 from the purchase of \$20,000 courthouse improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

South Euclid, Ohio

Bond Offering—Lester L. Askue, City Auditor, will receive sealed bids until noon (DST) on Aug. 13 for the purchase of \$139,679 special assessment street improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Streetsboro Local School District (P. O. Kent), Ohio

Bond Sale—The \$140,000 school building bonds offered July 17—v. 184, p. 162—were awarded to the First Cleveland Corp. as 3 1/4s, at a price of 101.40, a basis of about 3.07%.

Terrace Park, Ohio

Bond Offering—Melvin C. Aichholz, Village Clerk, will receive sealed bids until 6 p.m. (EST) on Aug. 1 for the purchase of \$39,000 relocation bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Provident Savings Bank & Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Tiffin, Ohio

Bond Offering—Sealed bids will be received by the City Auditor until noon (EST) on July 31 for the purchase of \$875,000 sewer improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the City National Bank of Tiffin.

Warren, Ohio

Bond Sale—The \$43,681.55 water and sanitary sewer improvement bonds offered July 16—v. 184, p. 163—were awarded to Ryan, Sutherland & Co., of Toledo.

Willard, Ohio

Bond Offering—C. C. Hessler, Village Clerk, will receive sealed bids until noon (EST) on July 23 for the purchase of \$55,400 water works bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Willard United Bank, Willard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Geary, Okla.**

Bond Offering—Bess R. Long, City Clerk, will receive sealed bids until July 31 for the purchase of \$99,000 water works improvement bonds.

Haskell County Indep. Sch. Dist. No. 20 (P. O. Stigler), Okla.

Bond Offering—Kenneth M. Conklin, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on July 26 for the purchase of \$60,000 building and equipment bonds. Due from 1959 to 1970 inclusive.

Haskell County Indep. Sch. Dist. No. 22 (P. O. Stigler), Okla.

Bond Sale—Ramon Reua, Superintendent of Schools, will receive sealed bids until 2:30 p.m. (CST) on July 26 for the purchase of \$60,000 gymnasium bonds.

McIntosh County Indep. Sch. Dist. No. 64 (P. O. Hanna), Okla.

Bond Offering—G. N. Anthony, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on July 24 for the purchase of \$7,500 transportation equipment bonds. Due in 1959 and 1960.

Muskogee, Okla.

Bond Offering—R. L. Davis, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 23 for the purchase of \$1,875,000 sanitary sewer disposal bonds. Due from 1959 to 1976 inclusive.

Oklahoma County (P. O. Oklahoma City), Okla.

Bond Offering—Joe Pitts, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 30 for the purchase of \$265,000 Juvenile Detention Home bonds. Due from 1959 to 1968 inclusive.

Tulsa County Independent School District No. 1, Okla.

Bond Sale—The \$5,500,000 building bonds offered July 17—v. 184, p. 162—were awarded to a group headed by the Northern Trust Co., Chicago, as 2 1/2s, at a price of 100.01, a basis of about 2.62%.

Other members of the account: Chase Manhattan Bank; The First

National City Bank of New York; Bankers Trust Company; The Marine Midland Trust Company of Western New York; National Bank of Tulsa; City National Bank and Trust Co. of Kansas City; A. G. Becker & Co., Incorporated; R. J. Edwards, Inc.; and The Small-Millburn Company, Inc.

OREGON

Forest Grove, Ore.

Bond Offering—G. E. Richards, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 30 for the purchase of \$60,000 fire station and city hall bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1976 inclusive. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Gates, Oregon

Bond Offering—Margaret Clise, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 31 for the purchase of \$15,000 water system bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Malheur County School District No. 8-C (P. O. Ontario), Ore.
Bond Offering—Max G. Morse, District Clerk, will receive sealed

bids until 8 p.m. (PST) on July 27 for the purchase of \$349,000 general obligation bonds. Dated July 1, 1956. Due serially from 1957 to 1976 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion and Linn Counties School District No. 29-J (P. O. Lyons), Oregon

Bond Sale—The \$55,000 general obligation bonds offered July 16—v. 184, p. 271—were awarded to the First National Bank of Portland.

Oregon (State of)

Bond Offering—Earl M. Pallett, Secretary State Board of Higher Education, will receive sealed bids until 9 a.m. (PST) on Aug. 7 for the purchase of \$2,400,000 building bonds. Dated April 15, 1956. Due on April 15 from 1959 to 1986 inclusive. Bonds due in 1967 and thereafter are callable as of April 15, 1966. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Phoenix, Ore.

Bond Offering—Pearl S. Loomis, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 30 for the purchase of

\$40,000 general obligation sewage disposal bonds. Dated June 1, 1956. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allenport, Pa.

Bond Offering—Fred J. Anderson, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 7 for the purchase of \$135,000 general obligation building bonds.

Blair County (P. O. Hollidaysburg), Pennsylvania

Bond Sale—The \$500,000 bonds offered July 18—v. 184, p. 58—were awarded to a group composed of Harriman Ripley & Co., Eastman, Dillon & Co., and De Haven & Townsend, Crouter & Bodine, as 2 3/4s, at a price of 100.01, a basis of about 2.74%.

Donora, Pa.

Bond Sale—The \$100,000 general obligation bonds offered July 17—v. 184, p. 163—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 3 1/4s, at a price of 100.37.

Elizabethtown College (P. O. Elizabethtown), Pa.

Bond Offering—K. Ezra Bucher, Treasurer of the Board of Trustees, will receive sealed bids until 7 p.m. (DST) on Aug. 6 for the purchase of \$582,000 non-tax-exempt dormitory bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1966 inclusive. Principal and interest (J-J) payable at the Elizabethtown Trust Co., Elizabethtown, or at the Manufacturers Trust Co., New York City. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Ingram, Pa.

Bond Offering—Richard K. Wise, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 6 for the purchase of \$175,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1977 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Neville Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$475,000 sewer system construction bonds offered July 13—v. 184, p. 163—were awarded to a group composed of C. J. Devine & Co., Kay, Richards & Co., and Johnson & Johnson, as 3 3/4s, at a price of 100.30 a basis of about 3.34%.

North Braddock School District, Pennsylvania

Bond Sale—The \$200,000 building bonds offered July 12—v. 184, p. 58—were awarded to Singer, Deane & Scribner, and Moore, Leonard & Lynch, both of Pittsburgh, jointly, as 3 3/4s, at a price of 100.09, a basis of about 3.61%.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Offering—Weldon B. Heyburn, President, will receive sealed bids until noon (DST) on Aug. 9 for the purchase of \$13,750,000 refunding revenue, Series A bonds. Dated Sept. 1, 1956. Due on March 1 from 1958 to 1990 inclusive. Principal and interest payable at the Provident Trust Co., Philadelphia, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Townsend, Elliott & Munson, of Philadelphia, and Shelley, Reynolds & Lipsitt, of Harrisburg.

The bonds are direct and general obligations of the Authority and are equally secured by the full faith and credit of the Authority, and are separately and specially secured to the extent provided in the Indenture between the Authority and Provident Trust Company of Philadelphia, as Trustee, dated as of Sept.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
	*June	May	June	*June	May	June
Industrial production—						
Total	141	142	139	141	141	139
Manufactures—						
Total	142	143	141	142	142	141
Durable	156	157	155	156	157	155
Nondurable	128	129	128	128	127	127
Minerals	130	130	122	131	131	121
Consumer durable goods—						
Total output	124	125	144	124	124	144
Major consumer durables	131	131	160	130	131	160
Autos	120	119	173	127	127	184
Household	142	143	151	134	136	141
Other consumer durables	110	110	106	110	103	106
Construction contracts, value—						
Total	†	257	253	†	310	294
Residential	†	286	290	†	340	320
All other	†	237	228	†	291	276
Employment and payrolls—						
Nonagricultural employees, total	117.6	117.5	114.5	117.8	116.9	114.7
Manufacturing prod. workers—						
Employment, total	106.1	106.8	106.3	105.5	105.3	105.7
Durable	113.3	114.3	114.1	113.4	114.0	114.2
Nondurable	97.7	98.1	97.2	96.3	95.2	95.8
Payrolls, total	—	—	—	158.3	156.0	152.0
Freight carloadings	95	98	94	99	100	98
Department stores sales, value	†123	*122	114	†118	*121	110
Department stores stocks, value	†	*134	127	†	*139	121

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of P. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
	*June	May	June	*June	May	June
Durable Manufactures:						
Primary metals	138	142	143	139	145	144
Metal fabricating	167	167	164	131	130	163
Fabricated metal products	131	130	135	131	130	135
Machinery	166	168	155	164	167	153
Nonelectrical	149	149	136	150	151	137
Electrical	199	206	192	191	198	184
Transportation equipment	192	188	198	194	193	200
Instruments	162	164	149	162	164	149
Clay, glass and lumber products	141	140	143	143	142	146
Stone, clay and glass products	160	160	153	162	160	155
Lumber and products	123	121	133	126	124	137
Furniture and miscellaneous	135	135	136	131	130	131
Furniture and fixtures	122	121	121	117	116	116
Miscellaneous manufactures	144	145	145	140	140	141
Nondurable Manufactures:						
Textiles and apparel	106	107	110	103	107	108
Textile mill products	†	103	107	†	105	106
Apparel and allied products	†	111	114	†	109	110
Rubber and leather products	113	117	127	113	114	126
Rubber products	†	†	149	†	†	151
Leather and products	†	104	107	†	93	105
Paper and printing	141	142	129	141	143	138
Paper and allied products	†	160	156	†	160	156
Printing and publishing	†	131	128	†	132	127
Chemicals and petroleum products	171	169	161	167	166	157
Chemicals and allied products	†	180	170	†	176	165
Petroleum and coal products	142	140	136	142	137	136
Food, beverages and tobacco	112	111	109	115	108	112
Food and beverage manufactures	†	111	109	†	108	112
Tobacco manufactures	†	†	109	†	†	116
Minerals:						
Mineral fuels	130	131	122	129	129	118
Coal	89	89	86	84	85	74
Crude oil and natural gas	150	150	139	150	150	139
Metal, stone and earth minerals	128	126	123	143	138	138

*Preliminary. †Not available.

Your Dollars help make possible the
AMERICAN RED CROSS

1, 1956, by the pledge of certain leases between the Authority and certain school districts in Pennsylvania, including all rentals payable to the Authority under such leases and which the respective school districts are obligated to pay out of their current revenues, and by the pledge of all revenues, rentals and receipts of the Authority from projects leased to such school districts, including any moneys paid to the Authority by the Commonwealth of Pennsylvania through the Superintendent of Public Instruction in payment of any rentals due from school districts.

Neither the credit for the taxing power of the Commonwealth of Pennsylvania or any of its school districts is pledged for the payment of the principal of, or the interest on the bonds; nor shall the bonds be deemed to be obligations of the Commonwealth or of any of its school districts; nor shall the Commonwealth or any of its school districts be liable for the payment of principal or interest on the bonds.

The Act provides that the bonds issued by the Authority, their transfer and the income therefrom (including any profits made on the sale thereof) shall at all times be free from taxation, other than inheritance and estate taxation, within the Commonwealth of Pennsylvania. In the opinion of counsel, this exemption does not extend to gift taxes or any other taxes not levied or assessed directly on the bonds or the income therefrom.

The opinion of Bond Counsel will state that interest on the bonds is not subject to Federal income taxes under existing statutes and decisions.

Schuylkill County (P. O. Pottsville), Pa.

Bond Sale—The \$700,000 general obligation bonds offered July 16—v. 184, p. 163—were awarded to a group composed of Breed & Harrison, Inc.; Magnus & Co.; Provident Savings Bank & Trust Co.; Seasingood & Mayer, and Walter, Woody & Heimerdinger, all of Cincinnati, at a price of 100.07, a net interest cost of about 3.44%, as follows:

\$630,000 3½s. Due on Aug. 1 from 1957 to 1974 inclusive.
70,000 3½s. Due on Aug. 1, 1975 and 1976.

Trainer (P. O. Chester), Pa.

Bond Sale—The \$40,000 street improvement bonds offered July 12—v. 183, p. 3067—were awarded to the Delaware County National Bank, of Chester.

West Chester, Pa.

Bond Sale—The \$108,000 improvement bonds offered July 11—v. 183, p. 3067—were awarded to a group composed of the First National Bank; Dime Savings Bank, and the National Bank of Chester County, all of West Chester, as 1½s.

West Deer Township School Dist. (P. O. Baird), Pa.

Bond Offering—Mike G. Semko, Township Secretary, will receive sealed bids until 7 p.m. (DST) on July 30 for the purchase of \$60,000 general obligation bonds.

Westmoreland County (P. O. Greensburg), Pa.

Bond Sale—An issue of \$1,800,000 water revenue bonds was purchased at a negotiated sale by a group composed of the First Boston Corp.; Shields & Co.; Alex. Brown & Sons, and Rodman & Renshaw, as 3½s and 3½s. Dated July 1, 1956. Due on July 1 from 1962 to 1996 inclusive. Interest J-J. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Whitaker, Pa.

Bond Offering—The Borough Secretary will receive sealed bids until 7:30 p.m. (DST) on Aug. 3 for the purchase of \$25,000 general obligation bonds.

White Oak, Pa.

Bond Sale—The \$40,000 street construction bonds offered July 12—v. 184, p. 163—were awarded to the First National Bank of McKeesport, as 3½s, at a price of 100.01, a basis of about 3.74%.

Willistown Township Sch. Dist. (P. O. Paoli), Pa.

Bond Sale—The \$330,000 general obligation improvement bonds offered July 17—v. 184, p. 163—were awarded to the National Bank of Malvern, as 2½s at a price of 100.57, a basis of about 2.42%.

RHODE ISLAND

Lincoln, R. I.

Bond Sale—An issue of \$450,000 water works bonds was sold to G. H. Walker & Company, of Providence, as 3s. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pawtucket, R. I.

Note Offering—The Director of Finance will receive sealed bids until 4 p.m. (DST) on July 25 for the purchase of \$650,000 notes. Dated July 27, 1956 and due June 25, 1957.

Rhode Island (State of)

Bond Sale—The \$1,000,000 Blackstone Valley Sewer District bonds offered July 17—v. 184, p. 271—were awarded to a group composed of First Boston Corp., Bache & Co., Gregory & Sons, and Baxter, Williams & Co., as 2½s, at a price of 101.28, a basis of about 2.67%.

SOUTH CAROLINA

Darlington County (P. O. Darlington), S. C.

Bond Sale—An issue of \$100,000 improvement bonds was sold to R. S. Dickson & Company, of Charlotte, as 2½s. Dated July 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the Hanover Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$845,000 courthouse and capital improvement bonds offered July 18—v. 184, p. 163—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Trust Company of Georgia, Atlanta, Robinson-Humphrey Co., Inc., and A. M. Law & Co., as 2½s, at a price of par.

SOUTH DAKOTA

Lake County Indep. Sch. Dist. No. 28 (P. O. Rutland), S. Dak.

Bond Offering—J. R. Gerrits, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$89,000 school gymnasium and improvement bonds, as follows:

\$60,000 Series 1956-A bonds. Due on July 1 from 1957 to 1971 inclusive.
29,000 Series 1956-B bonds. Due on July 1 from 1957 to 1971 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Pierre, S. Dak.

Bond Sale—The \$125,000 water works bonds offered July 17—v. 184, p. 271—were awarded to the Pierre National Bank, and the First National Bank, both of Pierre, jointly, as 2.90s.

TENNESSEE

Henderson, Tenn.

Bond Offering—Lyman Cook, City Recorder, will receive sealed bids until 1 p.m. (CST) on July 31 for the purchase of \$405,000 water works and sewer revenue and tax bonds. Dated July 1, 1956.

Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the First American National Bank, Nashville. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County (P. O. Dandridge), Tenn.

Bond Offering—Geo. C. Zirkle, County Chairman, will receive sealed bids until 11 a.m. (CST) on Aug. 15 for the purchase of \$450,000 school bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1972 inclusive. Interest F-A. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

TEXAS

Dallas, Texas

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on July 30 for the purchase of \$3,400,000 water works and sanitary sewer system revenue bonds. Further details with respect to the issue may be obtained from E. Lynn Crosey, City Auditor, Room 211, City Hall, Dallas, or at the offices of the First Southwest Co., 1207 Mercantile Bank Bldg., Dallas, Financial Consultant to the City on its water works and sewer improvement program.

Future Financing—The City covenants that no additional bonds of the above nature will be sold within five months after the current offering. It plans to issue \$6,000,000 airport revenue bonds in September 1956, and the next sale of general obligation bonds is expected either in November 1956 or January 1957.

Elgin, Texas

Bond Sale Details—As previously noted in v. 184, p. 271—Rauscher, Pierce & Co., of San Antonio, has purchased an issue of \$60,000 3¼% general obligation bonds, proceeds of which will be used for street, water and sewer improvement purposes. The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1968 to 1973 incl. Bonds due in 1969 and thereafter are callable as of Aug. 1, 1968. Principal and interest (F-A) payable at the Elgin National Bank, Elgin. Legality approved by Gibson, Spence & Gibson, of Austin.

UTAH

Salt Lake City Sch. Dist., Utah

Bond Offering—Robert L. Bridge, Clerk-Treasurer of Board of Education, will receive sealed bids until 3:30 p.m. (MST) on July 25 for the purchase of \$7,500,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of Board of Education, or at a bank or trust company in New York City. Legality approved by Chapman & Cutler, of New York City.

VERMONT

Shaftsbury Town School District (P. O. Bennington), Vt.

Bond Sale—The \$87,000 school bonds offered July 17—v. 184, p. 272—were awarded to the County National Bank of Bennington, as 3.10s, at par.

WASHINGTON

Ilwaco, Wash.

Bond Offering—M. W. Moore, City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 6 for the purchase of \$12,500 fire truck and equipment bonds. Dated July 1, 1956. (The bonds were previously offered on June 11.)

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Sale—The \$175,000 general obligation bonds offered July 13—v. 184, p. 164—were sold to the State of Washington, as 3s, at a price of par.

Pacific Lutheran College Association (P. O. Parkland), Wash.

Bond Offering—Secretary of Board of Trustees O. K. Davidson

announces that sealed bids will be received until 11 a.m. (PST) on Aug. 8 for the purchase of \$500,000 non-tax exempt dormitory bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1958 to 1995 inclusive. Principal and interest (F-A) payable at the National Bank of Washington (Trustee), Tacoma. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, North Creek School District No. 101 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 3 for the purchase of \$13,600 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Tacoma, Wash.

Bond Offering—C. A. Gaisford, Director of Finance, will receive sealed bids until 2 p.m. (PST) on Aug. 22 for the purchase of \$1,460,000 general obligation bonds, as follows:

\$460,000 street and bridge improvement, series B bonds.
500,000 street lighting, series B bonds.

500,000 street lighting, series C bonds.

Dated Sept. 1, 1956. Due and payable commencing with the second and ending with the thirtieth year after the date of issue. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Wood, King & Dawson, of New York City.

WEST VIRGINIA

Cabell County (P. O. Huntington), West Virginia

Bond Offering—F. A. Ware, Clerk of County Court, will receive sealed bids until 10:30 a.m. (EST) on Aug. 7 for the purchase of \$1,000,000 airport bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1990 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the Irving Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wayne County (P. O. Wayne), West Virginia

Bond Offering—App Queen, Clerk of County Court, will receive sealed bids until 2:30 p.m. (EST) on Aug. 7 for the purchase of \$225,000 airport bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1990 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the Irving Trust Company, of New York City, or at the First National Bank, of Ceredo, at the option of the purchaser. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

WISCONSIN

Brokaw, Wis.

Bond Sale—The \$80,000 water works improvement bonds offered July 16—v. 184, p. 272—were awarded to the Milwaukee Company, of Milwaukee, as 3½s, at a price of 100.10, a basis of about 3.23%.

Brookfield & New Berlin (Towns) Union Free High Sch. Dist. No. 1 (P. O. Brookfield), Wis.

Bond Sale—The \$800,000 building bonds offered July 18—v. 184, p. 272—were awarded to a group composed of Northern Trust Co., Blunt Ellis & Simons, William Blair & Co., and Loewi & Co., at a price of 100.05, a net interest cost of about 2.79%, as follows:

\$240,000 3½s. Due on May 1 from 1957 to 1962 inclusive.
560,000 2½s. Due on May 1 from 1963 to 1976 inclusive.

Cudahy, Wis.

Bond Sale—The \$870,000 corporate purpose bonds offered July 17—v. 184, p. 164—were awarded to a group composed of Halsey, Stuart & Co., Inc., R. S. Dickson & Co., and Rodman & Renshaw, at a price of 100.10, a net interest cost of about 2.63%, as follows:

\$450,000 3s. Due on Aug. 1 from 1957 to 1964 inclusive.
420,000 2½s. Due on Aug. 1 from 1965 to 1971 inclusive.

Kewaunee, Wis.

Bond Sale—The \$75,000 water and sewer bonds offered July 12—v. 184, p. 272—were awarded to Robert W. Baird & Co., of Milwaukee.

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will offer at public auction at 10 a.m. (CST) on Aug. 7 for the purchase of \$2,000,000 bonds, as follows:

\$1,200,000 school bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

800,000 West Side sewer and drain bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

South Milwaukee, Wis.

Bond Sale—The \$450,000 corporate purpose bonds offered July 17—v. 184, p. 59—were awarded to the Harris Trust & Savings Bank of Chicago, as follows:

\$150,000 3s. Due on Aug. 1 from 1957 to 1966 inclusive.

300,000 2½s. Due on Aug. 1 from 1967 to 1976 inclusive.

CANADA

BRITISH COLUMBIA

Delta, B. C.

Bond Sale—An issue of \$222,000 improvement bonds was sold to H. J. Bird & Co., Ltd., and the Equitable Securities Canada, Ltd., jointly, as 4½s, at a price of 97.75. Due on July 2 from 1957 to 1976 inclusive. Interest J-J.

Coquitlam, B. C.

Bond Sale—An issue of \$300,000 improvement bonds was sold to Gairdner & Co., Ltd., as 4s, at a price of 91.32. Interest M-S.

NEW FOUNDLAND

Windsor, Newfoundland

Bond Sale—An issue of \$800,000 improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., Ltd.; Dominion Securities Corp.; Parsons & Langrigan, Ltd., and the Bank of Montreal, as 4½s. Due on July 1 from 1959 to 1976 inclusive. Interest J-J.

ONTARIO

Hamilton Separate School Board, Ontario

Bond Sale—An issue of \$400,000 school bonds was sold to Mills, Spence & Co., Ltd., as 5s, at a price of 101.56. Due on July 2 from 1957 to 1976 inclusive. Int. J-J.

Port Hope, Ontario

Bond Sale—An issue of \$39,161 improvement bonds was sold to a group composed of the Midland Securities Corporation, Ltd.; Mills, Spence & Co., Ltd., and the Royal Bank, of Canada, as 4½s and 4½s, at a price of 100.77. Due on Aug. 1 from 1957 to 1971 inclusive. Interest F-A.

Nova Scotia (Province of)

Debtenture Sale—An issue of \$12,000,000 Provincial debentures was sold to a group composed of Nesbitt, Thomson & Co., Ltd.; Burns Bros. & Denton, Ltd.; Midland Securities Corp., Ltd.; Anderson & Co., Ltd.; Cochran, Murray & Co., Ltd., and W. C. Pitfield & Co., Ltd., as 4s, at a price of 98.75, a basis of about 4.09%. Due on July 16, 1976. Interest J-J.

a Quiz that may save your life

Q. What is cancer?

A. An uncontrolled growth of cells. If permitted to spread through the body, it inevitably leads to death.

Q. Can cancer be cured?

A. Many types can be cured, but only if they are discovered and treated early.

Q. How can cancer be discovered in time?

A. By your doctor who has available many diagnostic tests.

Q. What is the American Cancer Society?

A. The only national voluntary agency which fights cancer by research, education and service to cancer's victims.

Q. What has it accomplished?

A. It helped save an American from dying of cancer on an average of every seven minutes last year.

Q. Does that mean it has solved the cancer problem?

A. Unfortunately, no. Despite the advances made, more than 235,000 Americans will die of cancer this year.

Q. Can I help to prevent this tragedy?

A. Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.

Q. What will my contribution be used for?

A. For research that may some day save your life, for education and for helping cancer's victims.

Strike back at cancer...man's cruelest enemy...Give

to American Cancer Society